

Hold the long

VN30 performance

The VN30 index was added 3.5% to close at 1,118 pts. All top 5 index weight tickers, VPB (+6.9%), HPG (+3.7%), VNM (+3.1%), TCB (+2.9%), and VIC (+1.5%) contributed significantly to the index gains. Relating to foreign trading activities, buying activities ticked up, with net buy value recorded at VND1,000bn. Particularly, POW, CTG, and STB were sold the most whilst MSN, VIC, and HPG attracted the most demand across VN30.

VN30 Future chart: Important support level is tested

VN30F2102 kept following the upward swing thanks to the active rebound phase. Bearish momentum is completely paused and rebound phase has stepped in. Particularly, higher low occurred on Hourly time frame as well as the increase in price was validated by the surge in volume, confirming the upcoming rebound phase. Besides, volatility level increases due to the wide distance between upper and lower band (Bollinger bands). The instrument's important support zone placed at 1,030 pts area. The broken 1,100-1,105 pts zone has turned around to act as the intraday support zone. On the upside, 1,075-1,080 sets the upward congestion zone for this instrument.

Technical strategy

Long positions captured at 1,100 pts zone should not be closed and only out positions when 1,045 pts level is broken. For new positions, traders should wait for the second entry point which will occur this week.

Table 1. Future statistics

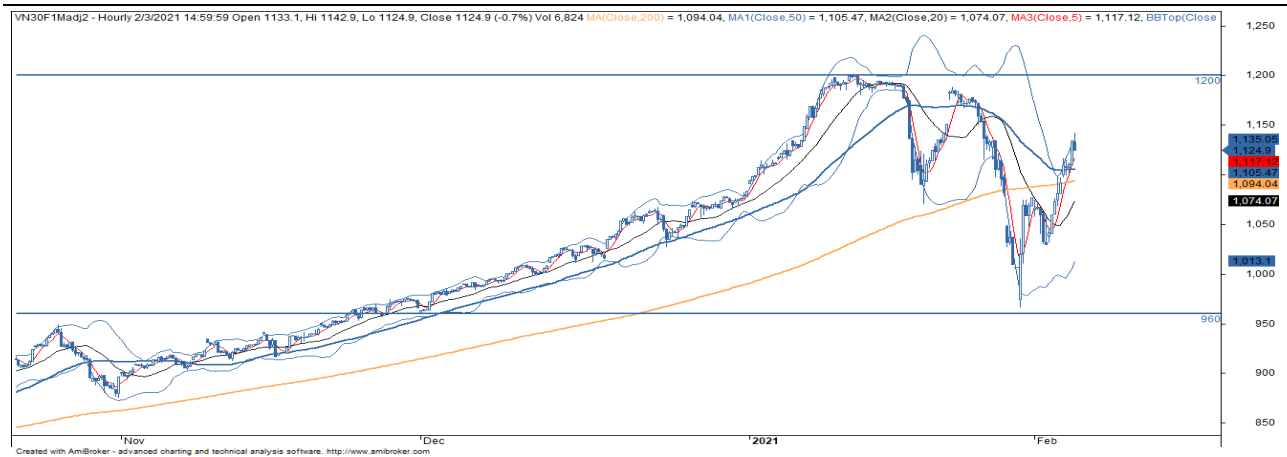
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,118.0	3.5				
VN30F2102	1,124.9	3.0	211,524	37,223	1,064	18/02/21
VN30F2103	1,132.0	3.3	977	1,302	961	18/03/21
VN30F2106	1,133.2	2.9	94	314	962	17/06/21
VN30F2109	1,136.2	3.0	83	160	963	16/09/21

Source: Bloomberg, KIS

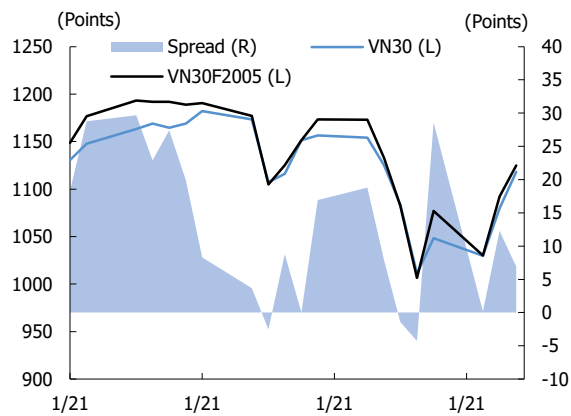
Dang Le
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



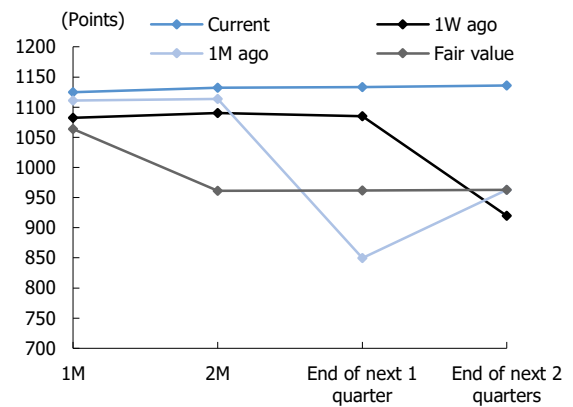
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



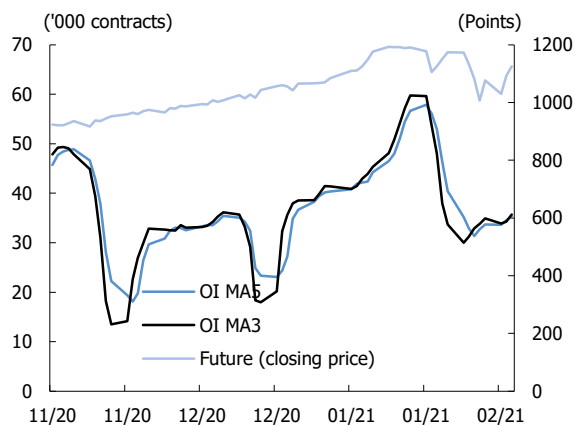
Source: Bloomberg, KIS

Figure 3. Future price curve



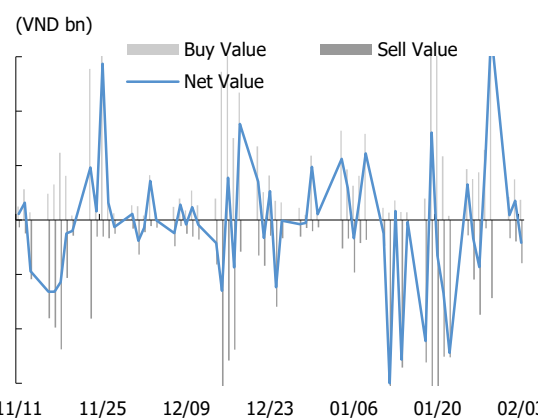
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	166,310	0.74	41,350	5.1	23.3	2.17	2,213	17.3	55,200	29,500
BVH	Bao Viet Group	Financials	43,426	0.48	58,500	6.9	28.0	2.17	1,090	28.2	71,200	32,300
CTG	Vietinbank	Financials	129,947	2.16	34,900	2.9	9.5	1.53	9,088	28.7	40,100	16,600
FPT	FPT Corp	Information Technology	54,873	4.87	70,000	6.1	17.0	3.49	2,242	49.0	70,600	34,870
GAS	PetroVietnam Gas	Utilities	153,116	0.85	80,000	4.6	16.8	3.28	1,155	2.9	94,700	53,900
HDB	HDBank	Financials	38,250	2.97	24,000	3.4	9.0	1.66	5,231	17.5	28,000	9,758
HPG	Hoa Phat Group	Materials	139,158	8.49	42,000	3.7	10.4	2.36	21,819	31.1	45,450	12,708
KDH	Khang Dien House	Real Estate	17,686	1.27	31,650	3.6	15.5	2.18	1,785	37.7	35,800	16,667
MBB	MBBank	Financials	67,870	4.51	24,250	3.9	8.2	1.42	15,561	23.0	27,350	11,330
MSN	Masan Group Corp	Consumer Staples	104,429	4.05	88,900	5.8	84.3	6.55	1,691	32.1	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	59,431	4.16	127,500	(0.4)	14.7	3.73	1,206	49.0	134,900	56,300
NVL	Novaland	Real Estate	88,308	3.43	83,000	3.1	21.0	3.20	3,121	7.2	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	23,374	1.04	59,000	5.7	19.5	4.58	3,106	0.9	59,500	20,098
PLX	Vietnam National Petroleum Group	Energy	61,550	0.75	50,500	1.6	80.0	2.91	856	15.5	58,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	18,849	1.78	82,900	1.7	17.5	3.60	887	49.0	87,000	45,000
POW	PetroVietnam Power Corp	Utilities	29,156	0.65	12,450	6.9	13.3	1.03	11,060	8.5	15,200	6,850
REE	REE Corp	Industrials	16,689	0.83	54,000	0.9	8.1	1.46	552	49.0	55,000	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	11,849	0.53	19,200	7.0	17.2	1.55	4,269	8.1	25,300	11,600
SSI	SSI Securities Corp	Financials	17,791	1.18	29,700	6.8	14.2	1.81	10,354	45.0	37,250	9,569
STB	Sacombank	Financials	32,466	3.42	18,000	5.0	12.1	1.12	23,449	9.9	21,700	7,120
TCB	Techcombank	Financials	122,672	8.84	35,000	2.9	9.9	1.65	18,268	22.5	37,550	14,000
TCH	Hoang Huy Investment	Industrials	7,931	0.53	22,450	6.9	8.7	1.61	8,905	6.1	45,550	16,250
TPB	Tien Phong Bank	Financials	27,648	1.84	26,800	5.9	7.6	1.65	2,877	30.0	29,500	13,055
VCB	Vietcombank	Financials	366,808	4.47	98,900	2.5	19.9	3.71	977	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	319,741	5.06	97,200	3.0	11.5	3.71	2,777	22.2	104,900	52,000
VIC	Vingroup	Real Estate	363,611	8.06	107,500	1.5	68.5	4.64	995	14.0	116,000	68,000
VJC	Vietjet Aviation	Industrials	68,623	3.80	131,000	1.0	30.1	4.58	632	18.9	134,000	93,200
VNM	Vinamilk	Consumer Staples	229,268	10.11	109,700	3.1	23.0	7.32	2,456	57.7	117,200	69,750
VPB	VPBank	Financials	87,021	7.24	35,450	6.9	8.3	1.65	6,395	23.4	38,000	16,000
VRE	Vincom Retail	Real Estate	75,214	1.90	33,100	3.6	31.6	2.57	6,966	31.6	38,300	16,900

Source: Bloomberg, KIS

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