

The short-term support is found

VN30 performance

The VN30 index was added 3.7% to close at 1,048 pts. All top 5 index weight tickers, VNM (+7.0%), VIC (+6.9%), HPG (+4.4%), TCB (+2.6%), and VPB (1.2%) contributed significantly to the index gains. Relating to foreign trading activities, buying activities ticked up, with net buy value recorded at VND850bn. Particularly, HPG, MBB, and MSN were sold the most whilst MWG, VHM, and CTG attracted the most demand across VN30.

VN30 Future chart: Retest the most important support level

VN30F2102 has found its short-term support at 960 pts zone. Particularly, 1,175-1,180 pts maintains its role as the short-term resistance whilst 1,080 pts sets the intraday upper limit for this instrument. For short-term support zone, 960 pts is the key level. Notably, MA20 and MA50 on Daily time frame have started to turn flat, implying the upcoming consolidation phase. However, MA20 and MA50 on Hourly time frame maintains its downward crossover, short-term bearish market is active. In this case, traders should use the long testing strategy with minimum position size after ATO session thanks to the positive reaction at 960 pts zone.

Technical strategy

Long VN30F2102 after the ATO session, lets profit run and close positions only when 1,030 pts level is broken.

Table 1. Future statistics

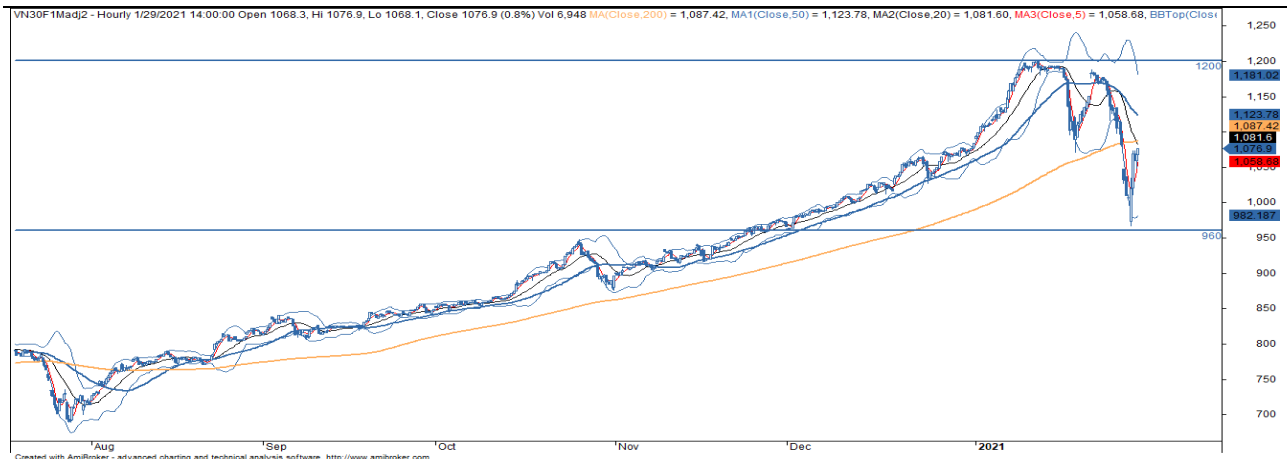
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,048.3	3.7				
VN30F2102	1,076.9	7.0	250,006	33,205	995	18/02/21
VN30F2103	1,082.0	6.7	2,572	922	911	18/03/21
VN30F2106	1,079.7	7.0	594	453	912	17/06/21
VN30F2109	1,084.6	7.0	585	250	913	16/09/21

Source: Bloomberg, KIS

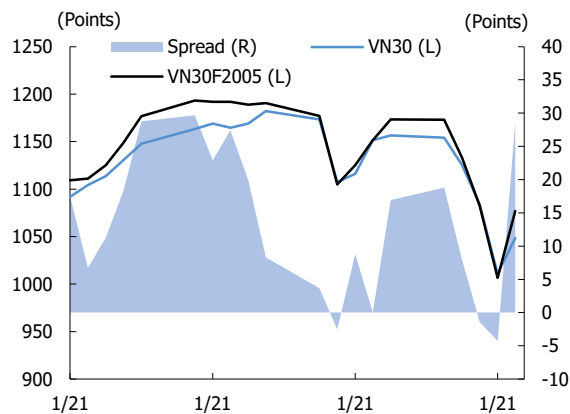
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Figure 1. VN30 Generics hourly chart



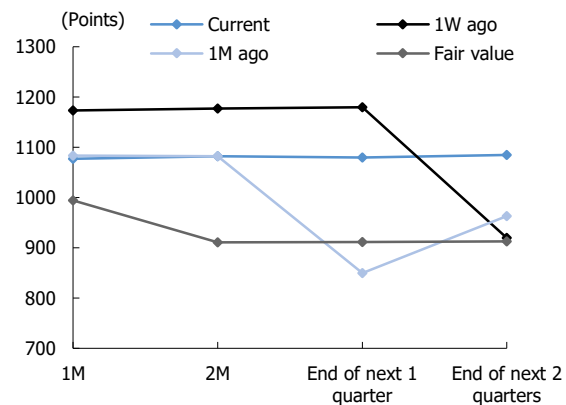
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



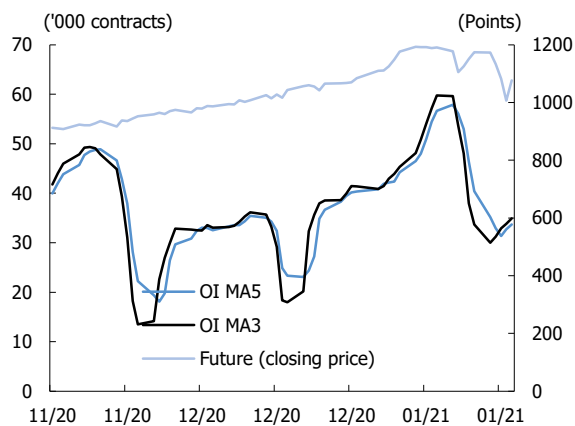
Source: Bloomberg, KIS

Figure 3. Future price curve



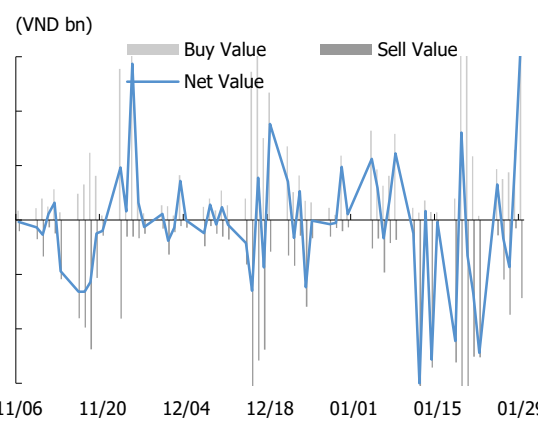
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	160,479	0.78	39,900	3.8	18.8	2.05	2,234	17.3	55,200	29,500
CTG	Vietinbank	Financials	113,564	2.75	30,500	0.5	10.3	1.37	8,995	28.6	40,100	16,600
EIB	Eximbank	Financials	20,716	2.13	16,850	(6.9)	24.2	1.25	485	30.0	22,350	14,000
FPT	FPT Corp	Information Technology	49,151	4.76	62,700	7.0	15.2	3.12	2,232	49.0	68,200	34,870
GAS	PetroVietnam Gas	Utilities	146,034	0.88	76,300	3.8	16.1	3.12	1,153	3.0	94,700	53,900
HDB	HDBank	Financials	35,541	3.01	22,300	2.8	8.4	1.55	5,194	17.4	28,000	9,758
HPG	Hoa Phat Group	Materials	129,715	8.64	39,150	4.4	12.1	2.37	21,446	31.0	45,450	12,708
KDH	Khang Dien House	Real Estate	17,826	1.40	31,900	0.0	15.4	2.30	1,769	37.9	35,800	16,667
MBB	MBBank	Financials	65,631	4.77	23,450	4.9	7.9	1.37	15,089	23.0	27,350	11,330
MSN	Masan Group Corp	Consumer Staples	100,435	4.26	85,500	0.2	41.4	4.88	1,825	32.0	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	61,935	4.73	132,700	6.8	15.6	3.95	1,171	49.0	134,900	56,300
NVL	Novaland	Real Estate	85,329	3.62	80,200	5.8	13.9	3.16	3,064	7.0	82,500	48,548
PLX	Vietnam National Petroleum Group	Energy	59,722	0.80	49,000	3.8	71.9	2.92	832	15.6	58,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	18,900	1.83	83,100	6.9	17.6	3.61	918	49.0	90,800	45,000
POW	PetroVietnam Power Corp	Utilities	27,868	0.67	11,900	(0.4)	17.5	0.99	10,855	8.3	15,200	6,850
REE	REE Corp	Industrials	15,762	0.86	51,000	5.6	11.1	1.46	544	49.0	55,000	26,100
ROS	FLC Faros	Industrials	2,543	0.31	4,480	(6.9)	8.1	0.43	13,179	3.1	10,550	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	103,695	1.38	161,700	(7.0)	22.9	5.20	128	63.1	231,400	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	11,109	0.54	18,000	(2.2)	25.6	1.50	4,266	8.0	25,300	11,600
SSI	SSI Securities Corp	Financials	17,252	1.26	28,800	3.8	15.7	1.83	9,936	44.7	37,250	9,569
STB	Sacombank	Financials	30,482	3.51	16,900	5.3	11.4	1.05	22,975	9.6	21,700	7,120
TCB	Techcombank	Financials	112,157	9.51	32,000	2.6	9.1	1.51	18,890	22.5	37,550	14,000
TCH	Hoang Huy Investment	Industrials	7,754	0.52	21,950	2.6	7.6	1.54	8,872	5.9	45,550	16,250
VCB	Vietcombank	Financials	344,926	4.59	93,000	2.6	18.7	3.49	962	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	307,570	4.85	93,500	7.0	13.6	4.11	2,737	22.2	104,900	52,000
VIC	Vingroup	Real Estate	336,214	7.42	99,400	6.9	37.4	3.91	975	14.0	116,000	68,000
VJC	Vietjet Aviation	Industrials	65,899	3.99	125,800	3.4	30.1	4.71	631	19.0	145,000	93,200
VNM	Vinamilk	Consumer Staples	214,816	8.20	102,800	7.0	21.5	7.32	2,405	57.7	117,200	69,750
VPB	VPBank	Financials	73,642	6.20	30,000	1.2	7.0	1.39	6,415	23.4	38,000	16,000
VRE	Vincom Retail	Real Estate	72,828	1.84	32,050	0.0	32.0	2.57	6,853	31.2	38,300	16,900

Source: Bloomberg, KIS

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