

Unsuccessful rebound

VN30 performance

The VN30 index downed 2.5% to close at 1,125 pts. All top 5 index weight tickers, VPB (-5.7%), HPG (-3.2%), VIC (-3.1%), TCB (-2.2%), and VNM (-1.4%) dragged the benchmark down. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND240bn. Particularly, HPG, VNM, and GAS were sold the most whilst NVL, VHM, and MSN attracted the most demand across VN30.

VN30 Future chart: No place for the bear

VN30F2102 collapsed after the ATO session, stopping out all the long positions and giving signal for the unsuccessful rebound. Particularly, 1,190-1,200 pts maintains its role as the short-term resistance whilst 1,175-1,180 pts sets the intraday upper limit for this instrument. For short-term support zone, 1,070-1,100 pts kept acting as the key level. For intraday congestion zone, 1,110 pts is the line in sand. Notably, in the short-term, the collapse could not last long due to the upward sloping major MAs (Daily chart). However, the consolidation with high volatility level will keep controlling the market when this instrument is traded between major MAs.

Technical strategy

Market will go flat in the upcoming session, providing perfect opportunities for scalping technique. However, intraday trading always risky and traders are recommended to stay on the sidelines and wait for more information to capture the best trade.

Table 1. Future statistics

(points, %, contracts)

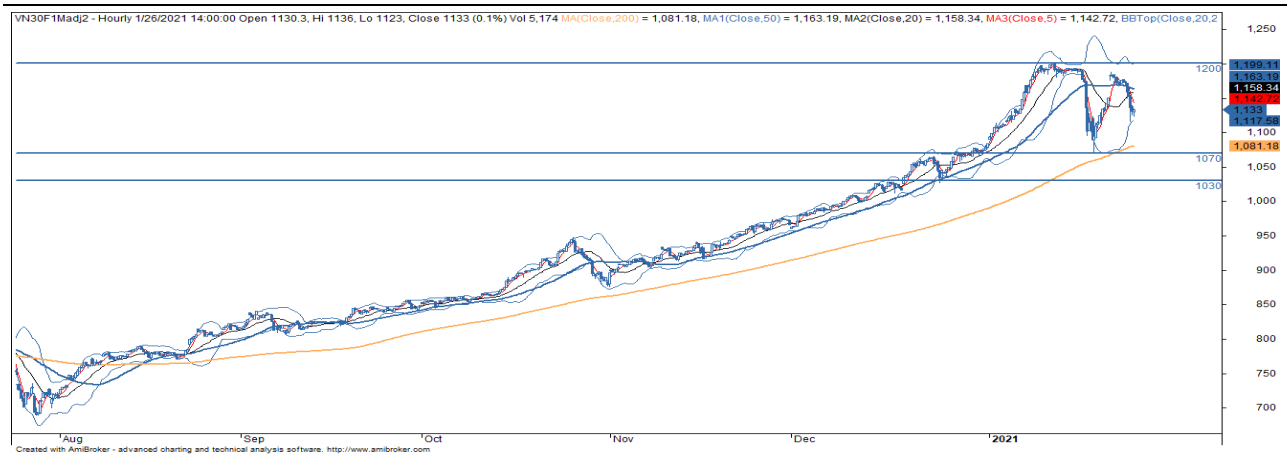
| | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|-------------------|-------------|--------|----------------|---------------|------------|-------------|
| VN30 Index | 1,125.1 | (2.5) | | | | |
| VN30F2102 | 1,133.0 | (3.4) | 242,403 | 30,217 | 1,126 | 18/02/21 |
| VN30F2103 | 1,137.0 | (3.3) | 778 | 717 | 1,042 | 18/03/21 |
| VN30F2106 | 1,143.5 | (2.9) | 322 | 460 | 1,043 | 17/06/21 |
| VN30F2109 | 1,144.7 | (2.7) | 235 | 173 | 1,044 | 16/09/21 |

Source: Bloomberg, KIS

Dang Le

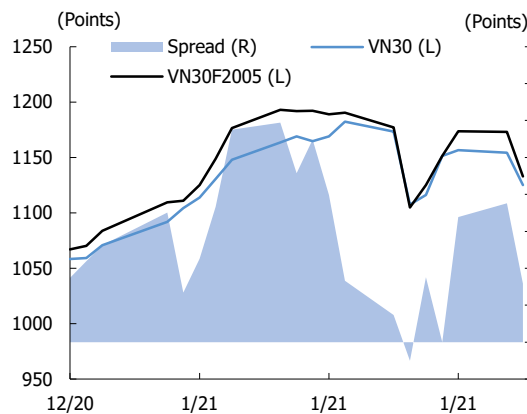
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



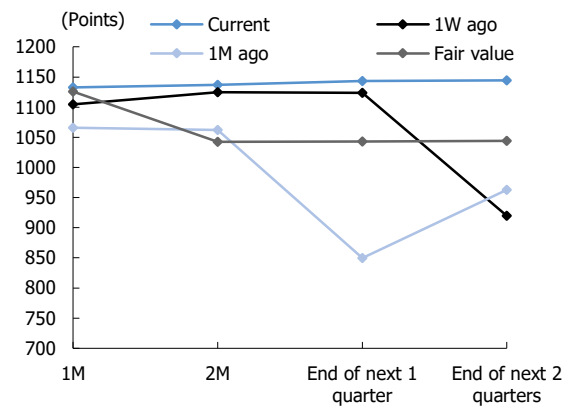
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



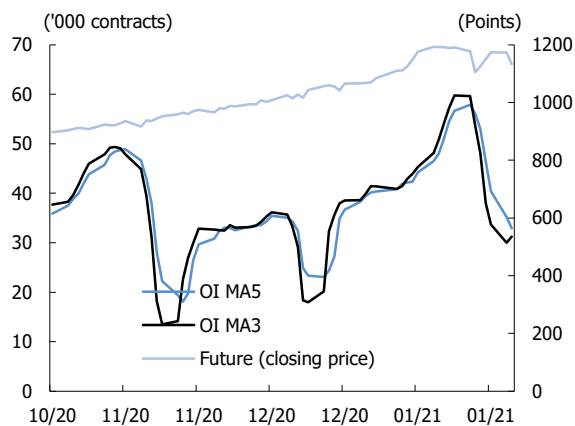
Source: Bloomberg, KIS

Figure 3. Future price curve



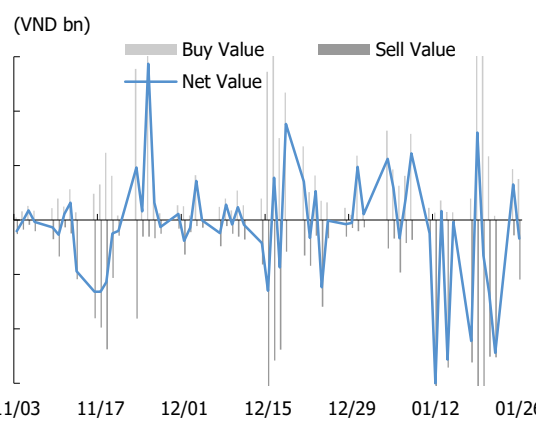
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

| Quote | Name | Industry | Market Cap | Index Weight | Current Price | 1D chg | PER | PBR | 3M. Vol | Foreign Owned | 52W High | 52W Low |
|-------|-----------------------------------|------------------------|------------|--------------|---------------|--------|------|------|---------|---------------|----------|---------|
| BID | BIDV | Financials | 171,137 | 0.77 | 42,550 | (4.6) | 20.0 | 2.19 | 2,259 | 17.4 | 55,200 | 29,500 |
| CTG | Vietinbank | Financials | 128,457 | 2.90 | 34,500 | (6.3) | 11.7 | 1.55 | 8,964 | 28.7 | 40,100 | 16,600 |
| EIB | Eximbank | Financials | 23,113 | 2.22 | 18,800 | (6.0) | 27.0 | 1.39 | 432 | 30.0 | 22,350 | 14,000 |
| FPT | FPT Corp | Information Technology | 51,738 | 4.67 | 66,000 | (1.5) | 15.6 | 3.43 | 2,222 | 49.0 | 68,200 | 34,870 |
| GAS | PetroVietnam Gas | Utilities | 159,432 | 0.90 | 83,300 | (1.7) | 17.5 | 3.41 | 1,131 | 3.0 | 94,700 | 53,900 |
| HDB | HDBank | Financials | 39,047 | 3.08 | 24,500 | (4.5) | 9.1 | 1.78 | 5,152 | 17.4 | 28,000 | 9,758 |
| HPG | Hoa Phat Group | Materials | 140,152 | 8.70 | 42,300 | (3.2) | 13.1 | 2.56 | 20,907 | 31.7 | 45,450 | 12,708 |
| KDH | Khang Dien House | Real Estate | 19,446 | 1.43 | 34,800 | (2.0) | 16.8 | 2.51 | 1,744 | 38.0 | 35,800 | 16,667 |
| MBB | MBBank | Financials | 71,648 | 4.85 | 25,600 | 1.6 | 8.6 | 1.50 | 14,638 | 23.0 | 27,350 | 11,330 |
| MSN | Masan Group Corp | Consumer Staples | 112,182 | 4.43 | 95,500 | (1.5) | 46.2 | 5.46 | 1,856 | 32.0 | 98,200 | 46,400 |
| MWG | Mobile World Investment Corp | Consumer Discretionary | 61,608 | 4.38 | 132,000 | 0.0 | 15.5 | 3.93 | 1,133 | 49.0 | 133,500 | 56,300 |
| NVL | Novaland | Real Estate | 86,180 | 3.40 | 81,000 | 1.3 | 14.0 | 3.20 | 2,904 | 6.6 | 82,500 | 48,548 |
| PLX | Vietnam National Petroleum Group | Energy | 64,110 | 0.80 | 52,600 | (2.4) | 77.2 | 3.14 | 791 | 15.7 | 58,500 | 35,100 |
| PNJ | Phu Nhuan Jewelry | Consumer Discretionary | 19,333 | 1.74 | 85,000 | (2.3) | 18.0 | 3.69 | 940 | 49.0 | 90,800 | 45,000 |
| POW | PetroVietnam Power Corp | Utilities | 31,615 | 0.71 | 13,500 | (4.6) | 19.9 | 1.12 | 10,742 | 8.4 | 15,200 | 6,850 |
| REE | REE Corp | Industrials | 16,503 | 0.84 | 53,400 | (1.7) | 11.6 | 1.53 | 529 | 49.0 | 55,000 | 26,100 |
| ROS | FLC Faros | Industrials | 2,770 | 0.31 | 4,880 | 6.8 | 8.1 | 0.47 | 11,599 | 3.2 | 10,550 | 2,050 |
| SAB | Saigon Beer Alcohol Beverage Corp | Consumer Staples | 121,843 | 1.51 | 190,000 | (2.1) | 30.1 | 6.15 | 121 | 63.1 | 231,400 | 111,500 |
| SBT | Thanh Thanh Cong - Bien Hoa | Consumer Staples | 13,084 | 0.59 | 21,200 | (5.4) | 30.2 | 1.76 | 4,264 | 7.8 | 25,300 | 11,600 |
| SSI | SSI Securities Corp | Financials | 19,168 | 1.30 | 32,000 | (5.0) | 17.5 | 2.04 | 9,588 | 45.0 | 37,250 | 9,569 |
| STB | Sacombank | Financials | 32,646 | 3.50 | 18,100 | (6.5) | 12.2 | 1.13 | 22,628 | 9.6 | 21,700 | 7,120 |
| TCB | Techcombank | Financials | 122,672 | 9.69 | 35,000 | (2.2) | 10.7 | 1.75 | 19,050 | 22.5 | 37,550 | 14,000 |
| TCH | Hoang Huy Investment | Industrials | 8,584 | 0.53 | 24,300 | (6.4) | 8.4 | 1.70 | 8,978 | 5.8 | 45,550 | 16,250 |
| VCB | Vietcombank | Financials | 374,226 | 4.64 | 100,900 | (1.6) | 20.3 | 3.79 | 951 | 23.7 | 108,500 | 56,600 |
| VHM | Vinhomes | Real Estate | 322,372 | 4.74 | 98,000 | (1.5) | 14.2 | 4.30 | 2,741 | 22.2 | 104,900 | 52,000 |
| VIC | Vingroup | Real Estate | 343,317 | 7.06 | 101,500 | (3.1) | 38.2 | 4.00 | 952 | 14.0 | 116,000 | 68,000 |
| VJC | Vietjet Aviation | Industrials | 68,623 | 3.87 | 131,000 | (1.9) | 30.1 | 4.91 | 635 | 18.9 | 145,000 | 93,200 |
| VNM | Vinamilk | Consumer Staples | 222,965 | 7.93 | 106,700 | (1.4) | 22.3 | 7.60 | 2,345 | 57.8 | 117,200 | 69,750 |
| VPB | VPBank | Financials | 83,093 | 6.52 | 33,850 | (5.7) | 7.9 | 1.57 | 6,463 | 23.4 | 38,000 | 16,000 |
| VRE | Vincom Retail | Real Estate | 84,076 | 1.98 | 37,000 | (2.1) | 37.0 | 2.97 | 6,920 | 31.5 | 38,300 | 16,900 |

Source: Bloomberg, KIS

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