

# Protecting the generated profit

## VN30 performance

The VN30 was added 1.6% to close at 1,024 pts. Among top 5 index weight tickers, TCB (+2.1%), VIC (+2.0%), VPB (+1.4%), HPG (+1.2%), and VNM (+0.7%) contributed significantly to the index gains. Relating to foreign trading activities, buying activities ticked up with net buy value recorded at VN170bn. Particularly, VRE, VNM, and KDH were sold the most whilst VJC, HPG, and VHM attracted the most demand across VN30.

## VN30 Future chart: The short-term uptrend

VN30F2012 ticked up after testing the 1,000 pts area, confirming the valid breakout at 1,010 pts area. Particularly, 1,030 pts area plays as the short-term resistance whilst 1,000 pts area acts as the line in the sand for the upward move in the short-term. For intraday support zone, 1,010 pts is the key level. Notably, MA20 and MA50 are sloping upward, the upward trending phase is active. Besides, the increase in price also confirmed by the surge in volume, the instrument is expected to keep its upward swing until the expiration date.

## Technical strategy

Long positions captured at 995 pts zone should not be closed, riding the bull until the contract is expired and out half the positions when 1,010 pts level is broken. The remaining long positions should be out when 1,000 pts level is broken.

**Table 1. Future statistics**

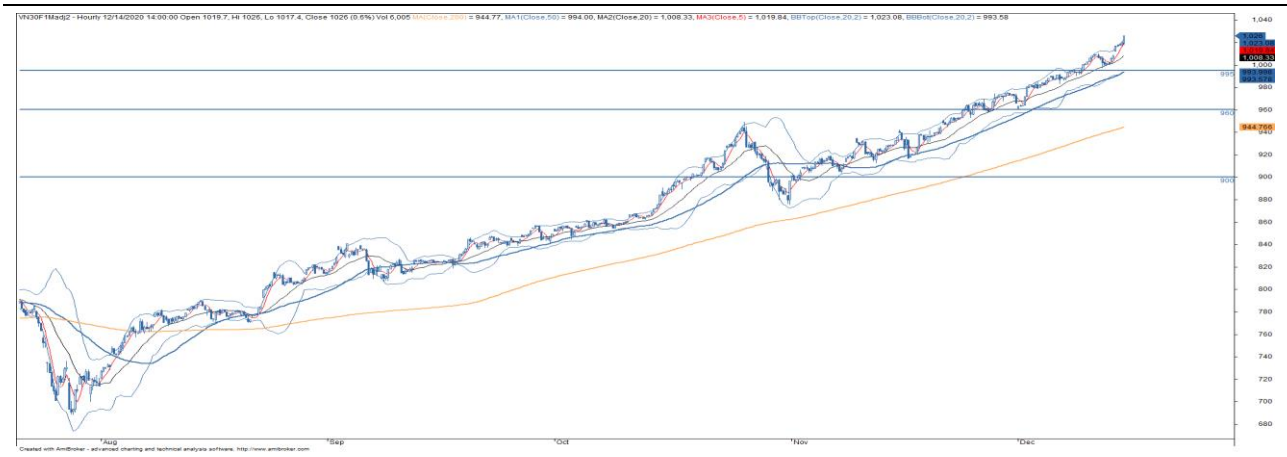
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,024.3	1.5				
VN30F2012	1,026.0	1.8	90,195	32,529	991	17/12/20
VN30F2101	1,025.0	1.7	1,863	2,730	877	21/01/21
VN30F2103	1,025.0	1.8	84	402	878	18/03/21
VN30F2106	1,024.1	1.6	82	283	878	17/06/21

Source: Bloomberg, KIS

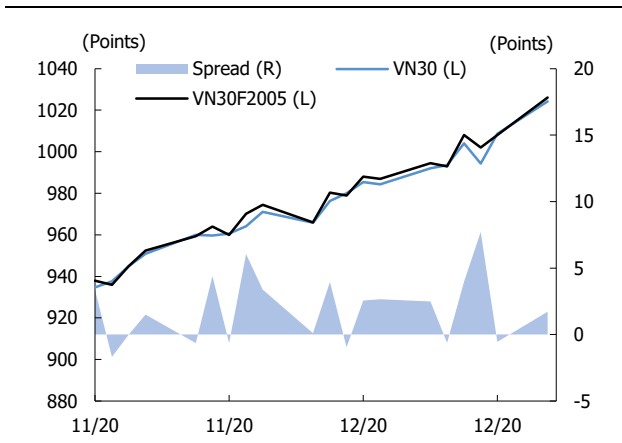
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**Figure 1. VN30 Generics hourly chart**



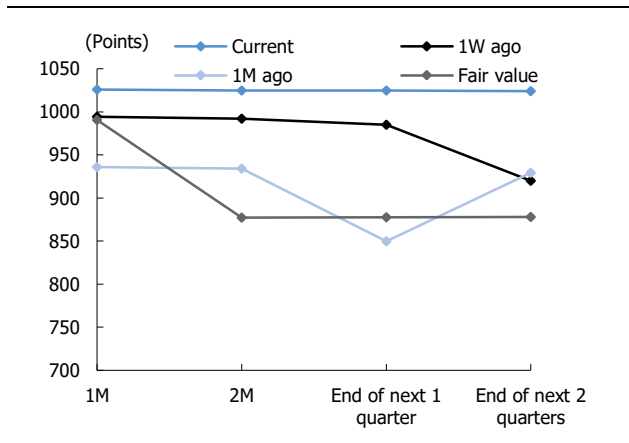
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



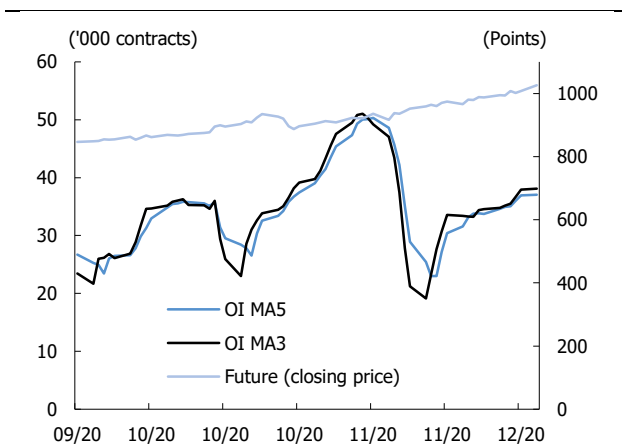
Source: Bloomberg, KIS

**Figure 3. Future price curve**



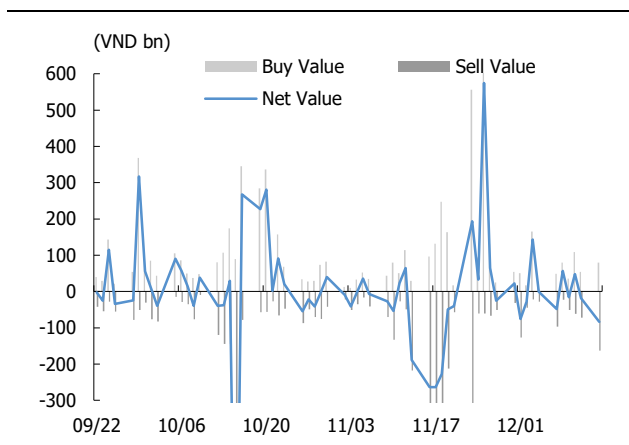
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	187,024	0.93	46,500	1.5	21.9	2.39	2,019	17.3	55,800	29,500
CTG	Vietinbank	Financials	131,809	3.28	35,400	1.9	12.0	1.59	8,146	29.0	35,600	16,600
EIB	Eximbank	Financials	21,146	2.23	17,200	0.6	24.7	1.27	317	30.0	18,400	14,000
FPT	FPT Corp	Information Technology	44,839	4.46	57,200	0.4	13.5	2.98	2,109	49.0	58,000	34,870
GAS	PetroVietnam Gas	Utilities	166,514	1.03	87,000	1.0	18.3	3.56	1,011	3.1	99,200	53,900
HDB	HDBank	Financials	35,621	3.10	22,350	0.4	8.3	1.62	3,624	16.8	22,950	9,758
HPG	Hoa Phat Group	Materials	130,046	8.89	39,250	1.2	12.1	2.37	18,399	33.5	39,500	12,708
KDH	Khang Dien House	Real Estate	15,814	1.28	28,300	1.3	13.7	2.04	1,244	39.1	28,650	16,667
MBB	MBBank	Financials	60,593	4.52	21,850	1.6	7.3	1.31	9,438	23.0	21,900	11,435
MSN	Masan Group Corp	Consumer Staples	99,261	4.32	84,500	0.0	40.9	4.83	2,290	33.7	98,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	52,367	4.23	115,700	1.2	13.6	3.44	998	49.0	120,500	56,300
NVL	Novaland	Real Estate	63,505	2.76	64,400	0.8	11.0	2.51	1,453	5.4	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	66,425	0.91	54,500	2.8	80.0	3.25	540	15.7	58,100	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	17,470	1.74	77,600	0.3	16.9	3.56	976	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	27,868	0.69	11,900	2.1	17.5	0.99	6,967	8.9	12,700	6,850
REE	REE Corp	Industrials	14,743	0.82	47,550	0.1	10.3	1.36	456	49.0	49,500	26,100
ROS	FLC Faros	Industrials	1,237	0.15	2,180	0.5	8.1	0.21	6,163	2.1	24,000	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	130,821	1.79	204,000	(0.3)	32.3	6.61	107	63.1	236,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	11,617	0.58	19,800	5.3	28.2	1.65	3,863	6.3	22,700	11,600
SSI	SSI Securities Corp	Financials	15,114	1.13	25,150	6.8	13.7	1.60	6,192	48.6	25,150	9,569
STB	Sacombank	Financials	28,768	3.40	15,950	0.9	12.1	1.02	17,740	9.2	16,200	7,120
TCB	Techcombank	Financials	91,704	7.98	26,200	2.1	8.0	1.31	16,354	22.5	26,300	14,000
TCH	Hoang Huy Investment	Industrials	6,800	0.46	19,250	0.5	6.7	1.35	9,452	4.7	45,550	16,250
VCB	Vietcombank	Financials	370,517	5.07	99,900	2.8	21.6	3.96	978	23.7	99,900	56,600
VHM	Vinhomes	Real Estate	286,188	4.63	87,000	2.4	12.6	3.82	2,408	22.0	89,500	52,000
VIC	Vingroup	Real Estate	368,347	8.35	108,900	2.0	40.9	4.29	696	13.9	116,000	68,000
VJC	Vietjet Aviation	Industrials	66,528	4.13	127,000	3.9	30.1	4.76	509	18.6	148,800	93,200
VNM	Vinamilk	Consumer Staples	236,966	9.29	113,400	0.7	23.7	8.07	1,922	58.1	113,900	69,750
VPB	VPBank	Financials	69,963	6.09	28,700	1.4	7.0	1.41	6,640	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	68,170	1.77	30,000	4.9	30.0	2.41	4,367	30.9	34,650	16,900

Source: Bloomberg, KIS

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