

Heading to 990 pts area

VN30 performance

The VN30 index was added 1.0% to close at 960 pts. Among top 5 index weight tickers, HPG (+5.0%) and TCB (+0.9%) contributed to the index gains whilst VIC (0%), VPB (0%), and VNM (-0.3%) faded the benchmark and became index laggard. Relating to foreign trading activities, buying activities ticked up with net buy value recorded at VND218bn. Particularly, VHM, HPG, and VNM were accumulated the most whilst this group focused on selling HDB, MSN, and MBB.

VN30 Future chart: The next bullish leg

VN30F2012 has continued to follow the bullish path, increasing the tendency to retest 990-1,000 pts area. Particularly, 990-1,000 pts area plays as the short-term resistance whilst 900-920 pts area acts as the line in the sand for the upward move. For intraday support zone, 945-950 pts is the key level. Notably, the breakout at 950 pts zone is confirmed as well as bullish momentum is stable thanks to the expansion of Bollinger bands. Thus, traders should hold the long positions.

Technical strategy

Long positions captured at 953 pts should not be closed, take a profit at 990-1,000 pts and stop a loss at 950 pts.

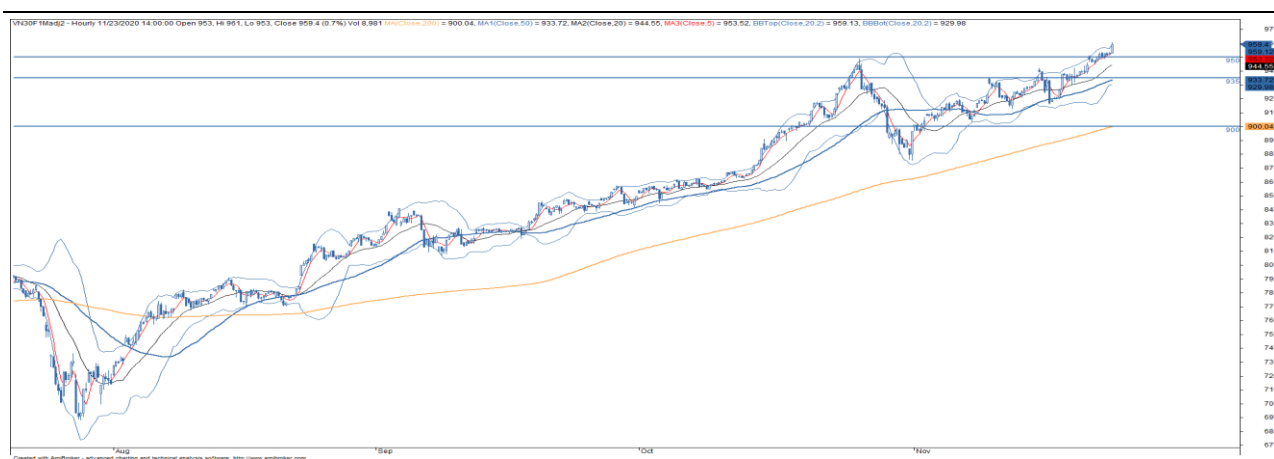
Table 1. Future statistics

(points, %, contracts)

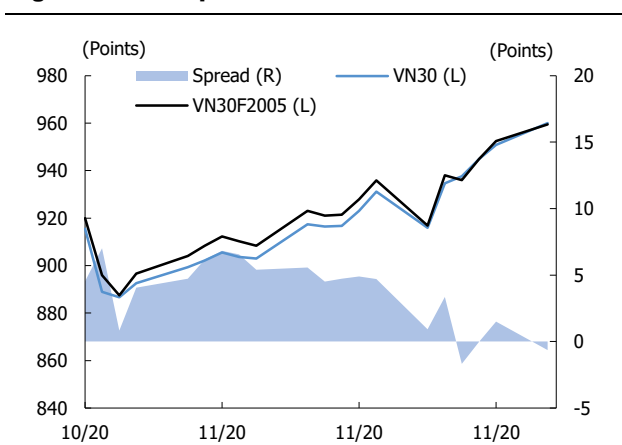
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	960.0	1.0				
VN30F2012	959.4	0.7	106,812	24,457	900	17/12/20
VN30F2101	958.3	0.5	238	110	887	21/01/21
VN30F2103	960.0	0.9	44	394	887	18/03/21
VN30F2106	955.0	0.2	70	160	887	17/06/21

Source: Bloomberg, KIS

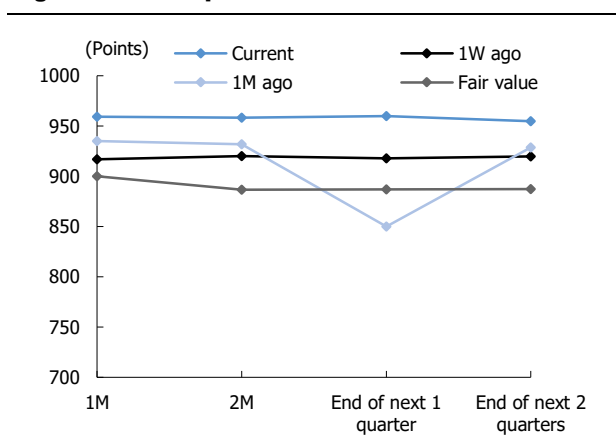
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Figure 1. VN30 Generics hourly chart

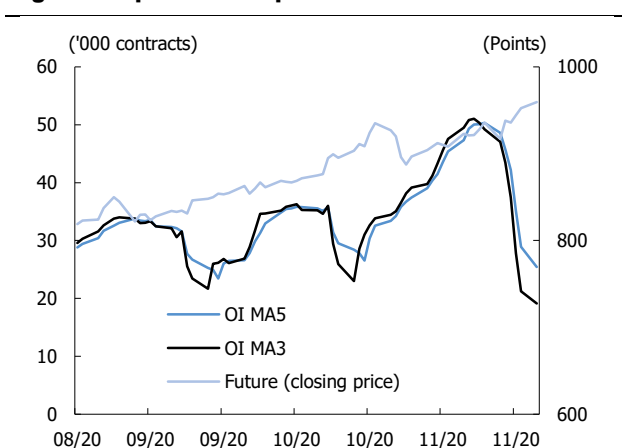
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread

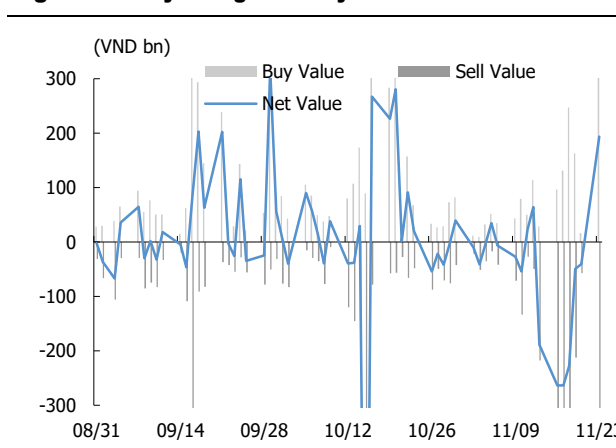
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	165,305	0.88	41,100	(0.2)	19.3	2.11	1,727	17.3	55,800	29,500
CTG	Vietinbank	Financials	122,500	3.25	32,900	(0.9)	11.2	1.48	7,366	29.1	33,450	16,600
EIB	Eximbank	Financials	21,085	2.38	17,150	(0.6)	24.7	1.27	329	30.0	18,400	14,000
FPT	FPT Corp	Information Technology	43,820	4.65	55,900	1.3	13.2	2.91	2,105	49.0	56,200	34,870
GAS	PetroVietnam Gas	Utilities	159,815	1.06	83,500	2.1	17.6	3.42	884	3.0	104,000	53,900
HDB	HDBank	Financials	32,334	3.00	25,750	(0.2)	7.5	1.47	2,208	18.3	26,200	12,385
HPG	Hoa Phat Group	Materials	124,248	9.06	37,500	5.0	11.6	2.27	15,718	33.2	37,850	12,708
KDH	Khang Dien House	Real Estate	14,864	1.28	26,600	0.6	12.9	1.92	934	39.2	26,950	16,667
MBB	MBBank	Financials	53,244	4.24	19,200	(0.5)	6.4	1.15	7,680	23.0	20,000	11,435
MSN	Masan Group Corp	Consumer Staples	97,616	4.53	83,100	1.3	40.2	4.75	2,435	33.7	98,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	51,235	4.42	113,200	2.2	13.3	3.37	991	49.0	120,500	56,300
NVL	Novaland	Real Estate	60,842	2.82	61,700	0.2	10.6	2.41	1,359	5.4	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	61,794	0.90	50,700	0.2	74.3	3.02	782	15.9	59,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	17,267	1.83	76,700	4.2	16.7	3.52	916	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,302	0.62	9,950	0.7	14.7	0.83	5,057	9.3	13,450	6,850
REE	REE Corp	Industrials	14,278	0.85	46,050	3.5	10.0	1.32	448	49.0	46,400	26,100
ROS	FLC Faros	Industrials	1,249	0.17	2,200	(0.5)	8.1	0.21	6,332	1.7	25,100	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	122,164	1.78	190,500	(0.8)	30.2	6.17	107	63.1	240,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	10,239	0.54	17,450	(0.3)	24.8	1.45	3,698	6.1	22,700	11,600
SSI	SSI Securities Corp	Financials	11,238	0.89	18,700	2.7	10.2	1.19	5,589	48.4	18,750	9,569
STB	Sacombank	Financials	26,333	3.32	14,600	3.2	11.1	0.93	15,128	9.1	14,800	7,120
TCB	Techcombank	Financials	82,603	7.67	23,600	0.9	7.2	1.18	12,918	22.5	24,950	14,000
TCH	Hoang Huy Investment	Industrials	7,366	0.54	20,850	2.7	7.3	1.46	7,579	4.7	45,550	16,250
VCB	Vietcombank	Financials	339,733	4.96	91,600	(1.0)	19.8	3.63	1,103	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	265,135	4.58	80,600	2.7	11.7	3.54	2,233	21.9	94,100	52,000
VIC	Vingroup	Real Estate	351,096	8.49	103,800	0.0	39.0	4.09	664	13.9	116,300	68,000
VJC	Vietjet Aviation	Industrials	62,284	4.13	118,900	0.0	30.1	4.46	496	18.2	148,800	93,200
VNM	Vinamilk	Consumer Staples	231,115	9.67	110,600	(0.3)	23.1	7.88	1,831	58.0	112,600	69,750
VPB	VPBank	Financials	62,163	5.77	25,500	0.0	6.2	1.25	6,096	22.9	29,300	16,000
VRE	Vincom Retail	Real Estate	62,943	1.74	27,700	0.2	27.7	2.22	3,837	30.5	35,350	16,900

Source: Bloomberg, KIS

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