

# Trigger the long positions after ATO session

## VN30 performance

The VN30 index was added 2.0% to close at 935 pts. Among top 5 index weight tickers, VIC (+3.9%), VPB (+3.5%), HPG (+3.4%), TCB (+2.0%), and VNM (+0.5%) contributed significantly to the index gains. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND125bn. Particularly, HDB, VPB, and SAB were sold the most whilst MBB, VHM, and VCB attracted the most demand across VN30.

## VN30 Future chart: The next bullish leg

VN30F2011 absorbed the massive demand at 920 pts and rejected to close below MA50, giving signal for the next bullish leg. Particularly, 935-940 pts area plays as the short-term resistance whilst 900 pts area acts as the line in the sand for the upward move. For intraday support zone, 915-920 pts is the significant area. Notably, the instrument has already closed above the major MAs with the above average volume, confirming the validity for the next bullish leg. In this case, traders should open the long positions immediately after ATO session.

## Technical strategy

Long VN30F2011 after ATO session, hold the positions until it is expired and stop a loss at 917 pts.

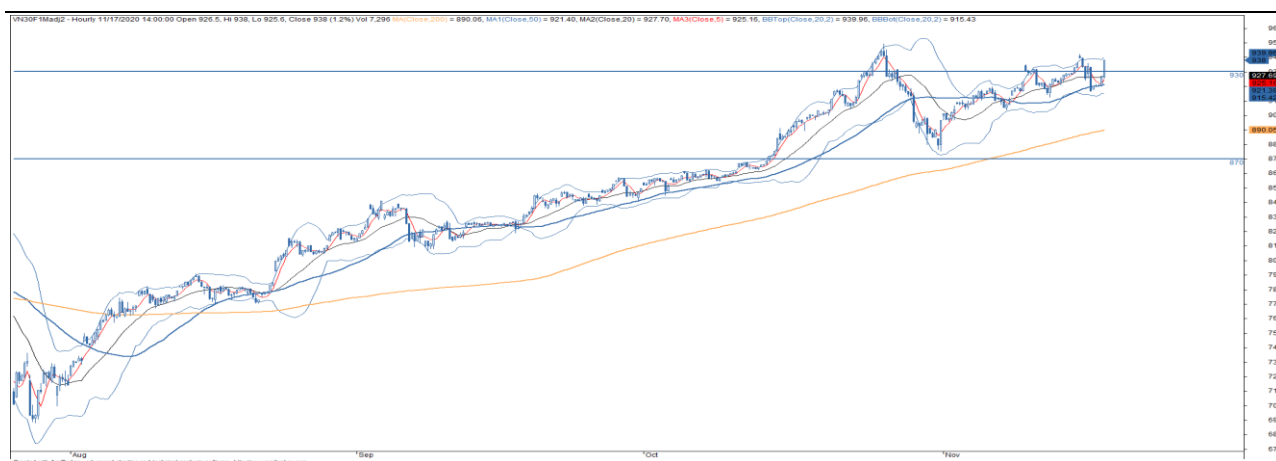
**Table 1. Future statistics**

(points, %, contracts)

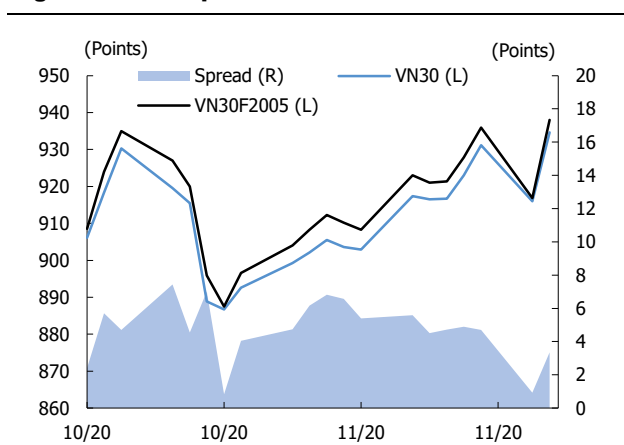
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	934.7	2.0				
<b>VN30F2011</b>	938.0	2.3	124,391	32,176	916	19/11/20
<b>VN30F2012</b>	939.3	2.1	5,154	5,701	883	17/12/20
<b>VN30F2103</b>	937.0	2.1	109	363	884	18/03/21
<b>VN30F2106</b>	938.8	2.3	40	137	884	17/06/21

Source: Bloomberg, KIS

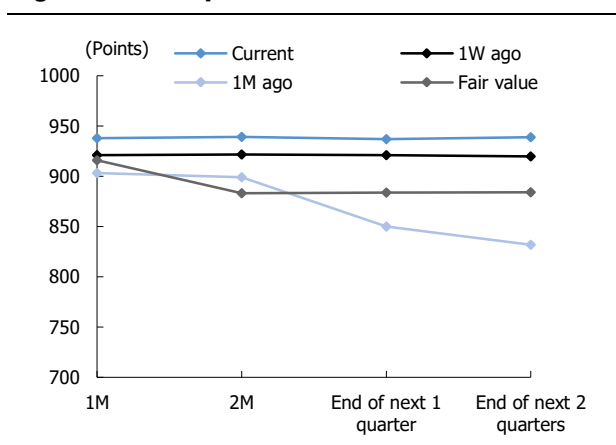
**Dang Le**  
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**Figure 1. VN30 Generics hourly chart**

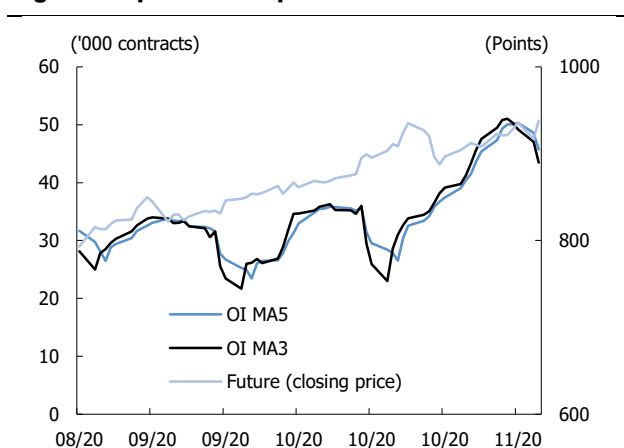
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**

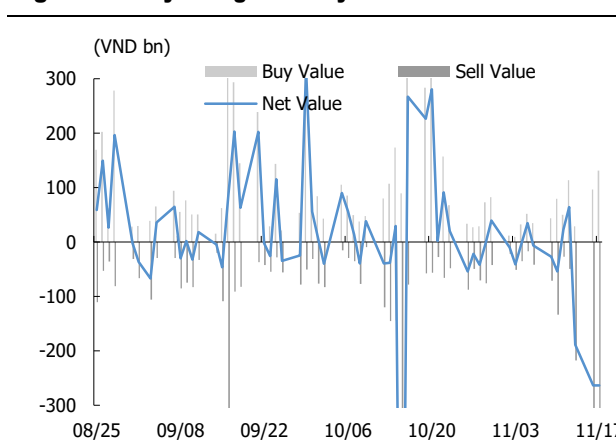
Source: Bloomberg, KIS

**Figure 3. Future price curve**

Source: Bloomberg, KIS

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	162,087	0.88	40,300	1.0	19.0	2.07	1,666	17.3	55,800	29,500
CTG	Vietinbank	Financials	121,011	3.30	32,500	1.9	11.0	1.46	7,038	29.2	32,700	16,600
EIB	Eximbank	Financials	21,269	2.46	17,300	0.9	24.9	1.28	313	30.0	18,850	14,000
FPT	FPT Corp	Information Technology	42,331	4.61	54,000	1.3	12.7	2.81	2,006	49.0	54,500	34,870
GAS	PetroVietnam Gas	Utilities	144,503	0.98	75,500	4.1	15.9	3.09	773	3.0	109,000	53,900
HDB	HDBank	Financials	32,271	3.08	25,700	2.0	7.5	1.47	1,955	19.5	26,000	12,385
HPG	Hoa Phat Group	Materials	110,498	8.28	33,350	3.4	10.3	2.02	15,034	33.3	33,350	12,708
KDH	Khang Dien House	Real Estate	13,635	1.21	24,400	0.4	11.8	1.76	807	39.4	26,000	16,667
MBB	MBBank	Financials	54,215	4.43	19,550	2.6	6.5	1.17	7,341	22.7	19,870	11,435
MSN	Masan Group Corp	Consumer Staples	99,848	4.76	85,000	1.3	41.1	4.86	2,450	33.9	98,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	50,692	4.49	112,000	2.1	13.2	3.33	975	49.0	120,500	56,300
NVL	Novaland	Real Estate	60,917	2.90	61,800	0.8	10.6	2.41	1,339	5.4	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	58,991	0.88	48,400	0.5	71.0	2.89	754	15.9	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	16,659	1.82	74,000	2.6	16.1	3.40	896	48.9	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,302	0.63	9,950	1.5	14.7	0.83	4,904	9.5	13,850	6,850
REE	REE Corp	Industrials	13,689	0.84	44,150	1.0	9.6	1.26	435	49.0	44,700	26,100
ROS	FLC Faros	Industrials	1,260	0.17	2,220	0.0	8.1	0.21	6,403	1.7	25,450	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	116,841	1.75	182,200	0.2	28.9	5.90	101	63.1	255,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,300	0.51	15,850	0.3	22.6	1.32	3,605	6.0	22,700	11,600
SSI	SSI Securities Corp	Financials	10,967	0.90	18,250	3.1	10.0	1.16	5,384	48.8	18,700	9,569
STB	Sacombank	Financials	24,981	3.23	13,850	1.5	10.5	0.89	14,752	9.1	14,800	7,120
TCB	Techcombank	Financials	81,728	7.79	23,350	2.0	7.2	1.17	12,110	22.5	24,950	14,000
TCH	Hoang Huy Investment	Industrials	6,624	0.50	18,750	3.6	6.5	1.32	7,271	4.5	45,550	16,250
VCB	Vietcombank	Financials	324,898	4.87	87,600	2.1	18.9	3.48	1,059	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	257,569	4.57	78,300	2.2	11.4	3.44	2,180	21.9	98,400	52,000
VIC	Vingroup	Real Estate	358,538	8.90	106,000	3.9	39.8	4.17	646	13.8	119,800	68,000
VJC	Vietjet Aviation	Industrials	59,194	4.03	113,000	1.6	30.1	4.23	471	17.9	148,800	93,200
VNM	Vinamilk	Consumer Staples	224,846	9.66	107,600	0.5	22.5	7.66	1,736	57.9	112,600	69,750
VPB	VPBank	Financials	60,944	5.81	25,000	3.5	6.1	1.23	5,785	23.1	29,300	16,000
VRE	Vincom Retail	Real Estate	61,807	1.75	27,200	1.3	27.2	2.18	3,706	30.1	35,550	16,900

Source: Bloomberg, KIS

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