

Negative reaction at 930 pts zone

VN30 performance

The VN30 index downed 0.1% to close at 917 pts. Among top 5 index weight tickers, only TCB (+0.2%) positively impacted the index whilst VPB (-0.4%), VIC (-0.5%), HPG (-0.6%), and VNM (-1.2%) dragged the benchmark down. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND640bn. Particularly, HPG, MSN, and VNM were sold the most whilst VRE, VJC, and SAB attracted the most demand across VN30.

VN30 Future chart: The rebound

VN30F2011 negatively reacted with October's peak (930 pts zone) and confirming the short-term correction/consolidation phase. Particularly, 930 pts area plays as the short-term resistance whilst 900 pts area acts as the line in the sand for the upward move. For intraday support zone, 915 pts is the key level. On daily time frame, MA20 and MA50 maintained its stable separation, giving signal for the active uptrend. Besides, as the instrument is traded above the major MAs, upward resumption phase is confirmed.

Technical strategy

Long positions captured at 914 pts zone should not be closed, take a profit at 950 pts and out the positions when 900 pts level is broken.

Table 1. Future statistics

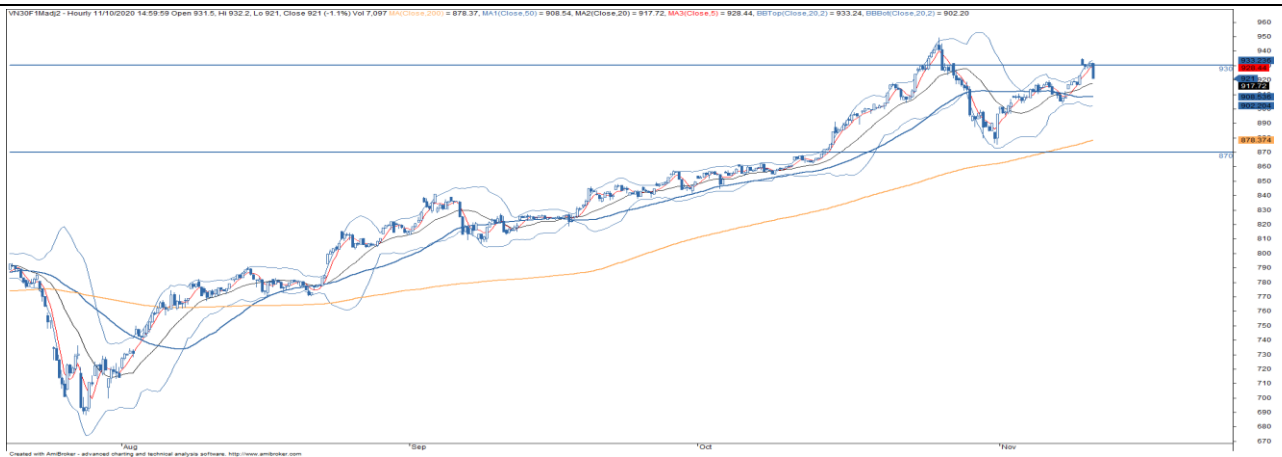
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	916.5	(0.1)				
VN30F2011	921.0	(0.2)	130,274	51,126	917	19/11/20
VN30F2012	921.9	0.1	532	1,193	903	17/12/20
VN30F2103	921.0	0.4	46	333	903	18/03/21
VN30F2106	918.9	0.2	38	115	904	17/06/21

Source: Bloomberg, KIS

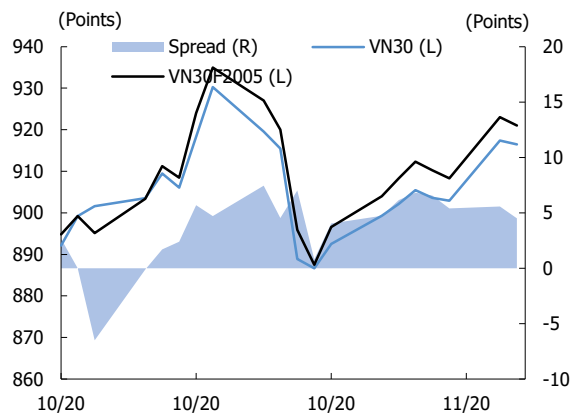
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Figure 1. VN30 Generics hourly chart



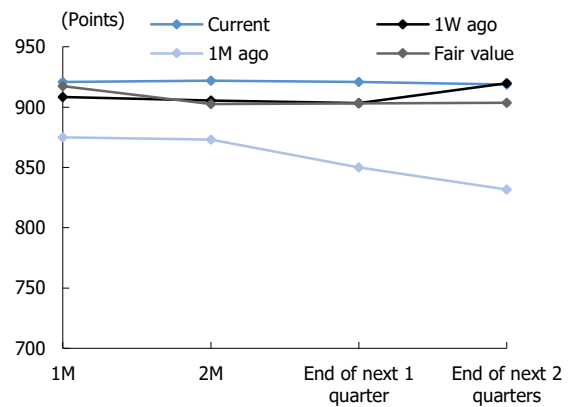
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



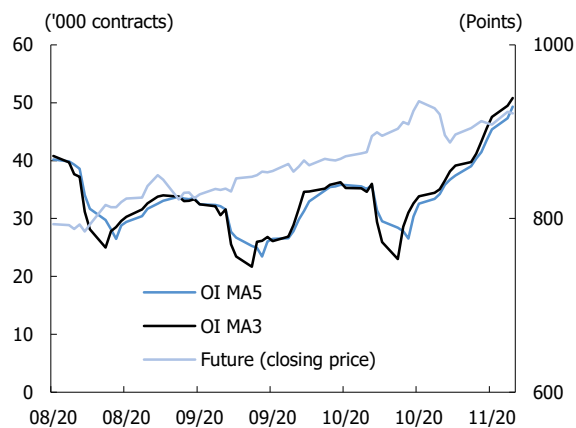
Source: Bloomberg, KIS

Figure 3. Future price curve



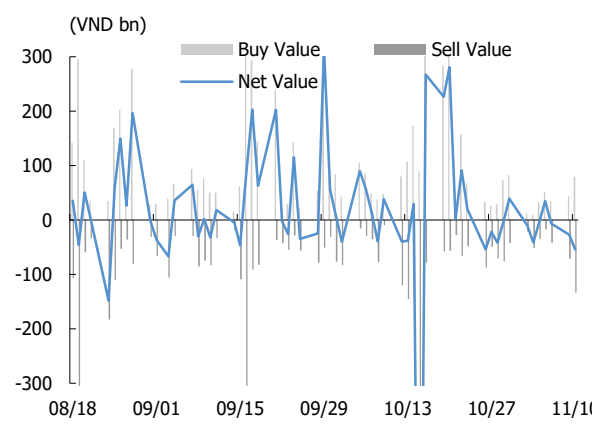
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	158,468	0.88	39,400	0.4	18.5	2.03	1,619	17.3	55,800	29,500
CTG	Vietinbank	Financials	113,936	3.17	30,600	(1.1)	10.4	1.38	6,665	29.3	32,450	16,600
EIB	Eximbank	Financials	21,269	2.51	17,300	0.0	24.9	1.28	308	30.0	18,850	14,000
FPT	FPT Corp	Information Technology	41,547	4.62	53,000	(0.7)	12.5	2.76	1,964	49.0	54,500	34,870
GAS	PetroVietnam Gas	Utilities	138,187	0.96	72,200	1.1	15.2	2.96	746	3.0	109,000	53,900
HDB	HDBank	Financials	32,020	3.11	25,500	0.2	7.5	1.46	1,765	19.6	26,000	12,385
HPG	Hoa Phat Group	Materials	103,706	7.92	31,300	(0.6)	9.7	1.89	14,616	33.6	32,200	12,708
KDH	Khang Dien House	Real Estate	13,663	1.23	24,450	(1.6)	11.8	1.76	705	40.1	26,000	16,667
MBB	MBBank	Financials	50,194	4.18	18,100	(0.8)	6.0	1.09	6,745	26.4	20,739	11,435
MSN	Masan Group Corp	Consumer Staples	112,065	5.45	95,400	(0.2)	46.2	5.45	2,385	34.4	98,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	47,976	4.33	106,000	0.3	12.4	3.15	928	49.0	124,800	56,300
NVL	Novaland	Real Estate	61,105	2.97	62,000	0.8	10.6	2.42	1,389	5.5	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	59,539	0.91	48,850	0.7	71.6	2.91	739	16.0	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	16,434	1.83	73,000	(1.4)	15.9	3.35	843	48.9	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,419	0.65	10,000	(0.5)	14.7	0.83	4,822	9.6	13,850	6,850
REE	REE Corp	Industrials	13,115	0.82	42,300	0.6	9.2	1.21	446	49.0	42,850	26,100
ROS	FLC Faros	Industrials	1,277	0.18	2,250	0.0	8.1	0.22	6,743	1.7	25,450	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	116,713	1.78	182,000	(0.9)	28.8	5.89	105	63.1	262,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,271	0.52	15,800	(0.6)	22.5	1.31	3,555	5.8	22,700	11,600
SSI	SSI Securities Corp	Financials	10,637	0.89	17,700	1.1	9.7	1.13	5,257	49.8	19,009	9,569
STB	Sacombank	Financials	24,530	3.24	13,600	(0.7)	10.3	0.87	14,632	9.2	14,800	7,120
TCB	Techcombank	Financials	77,353	7.52	22,100	0.2	6.8	1.10	10,816	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	6,642	0.51	18,800	0.0	6.6	1.32	7,181	4.4	45,550	16,250
VCB	Vietcombank	Financials	315,625	4.82	85,100	(0.5)	18.4	3.38	1,025	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	254,608	4.60	77,400	(0.8)	11.2	3.40	2,072	21.9	99,700	52,000
VIC	Vingroup	Real Estate	357,185	9.04	105,600	(0.5)	39.7	4.16	605	13.8	120,800	68,000
VJC	Vietjet Aviation	Industrials	59,403	4.13	113,400	7.0	30.1	4.25	450	17.4	148,800	93,200
VNM	Vinamilk	Consumer Staples	224,637	9.84	107,500	(1.2)	22.5	7.65	1,712	58.0	112,600	69,750
VPB	VPBank	Financials	57,897	5.63	23,750	(0.4)	5.8	1.16	5,560	23.2	29,300	16,000
VRE	Vincom Retail	Real Estate	60,671	1.76	26,700	2.3	26.7	2.14	3,372	29.8	35,550	16,900

Source: Bloomberg, KIS

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