

Heading to 950 pts

VN30 performance

The VN30 index was added 1.6% to close at 952 pts. Among top 5 index weight tickers, HPG (+3.6%), TCB (+2.1%), VPB (+1.5%), and VIC (+1.0%) contributed to the index gains whilst VNM (0%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND250bn. Particularly, MSN, HPG, and NVL were sold the most whilst VIC, VCB, and SBT attracted the most demand across VN30.

VN30 Future chart: The rebound

VN30F2011 surged yesterday, increasing the tendency to retest 950 pts area. Particularly, 930 pts area plays as the short-term resistance whilst 900 pts area acts as the line in the sand for the upward move. For intraday support zone, 915 pts is the key level. On daily time frame, the instrument positively reacted with 875 pts zone and Stochastic went into upward alignment, giving signal for the upward resumption phase. Besides, as the instrument is traded above the major MAs, upward resumption phase is confirmed.

Technical strategy

Long positions captured at 914 pts zone should not be closed, take a profit at 950 pts and out the positions at the break-even point (915 pts).

Table 1. Future statistics

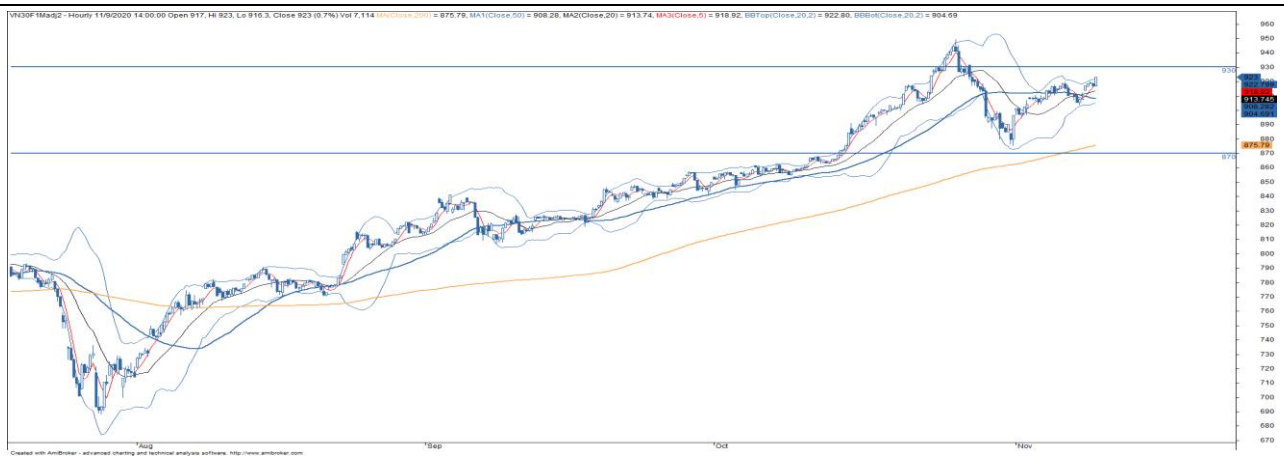
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	917.4	1.6				
VN30F2011	923.0	1.6	98,304	49,599	903	19/11/20
VN30F2012	921.0	1.5	539	1,178	888	17/12/20
VN30F2103	919.7	1.5	55	322	889	18/03/21
VN30F2106	917.3	1.3	64	102	889	17/06/21

Source: Bloomberg, KIS

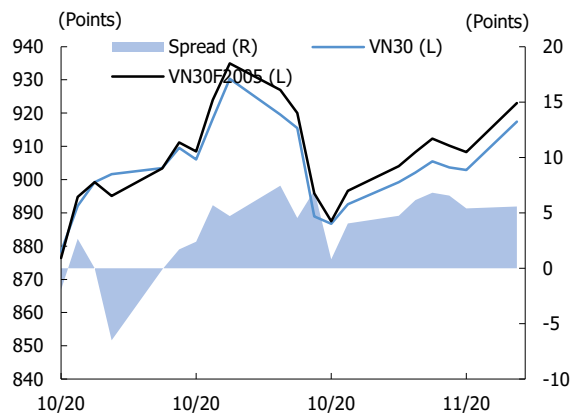
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Figure 1. VN30 Generics hourly chart



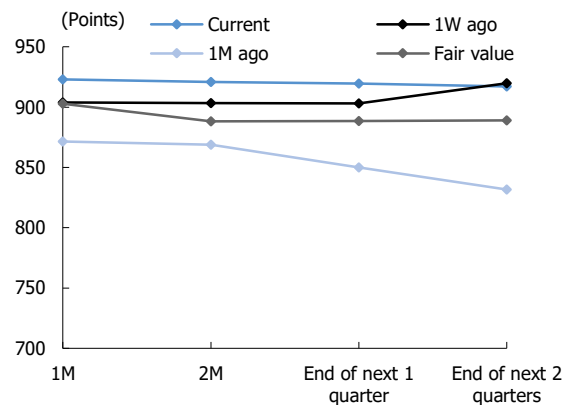
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



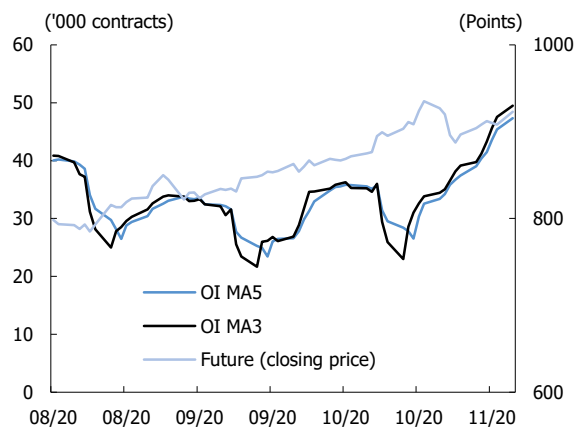
Source: Bloomberg, KIS

Figure 3. Future price curve



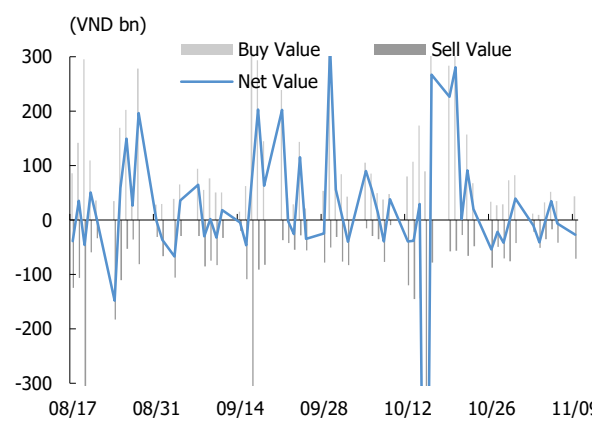
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	157,864	0.88	39,250	0.5	18.5	2.02	1,594	17.3	55,800	29,500
CTG	Vietinbank	Financials	115,239	3.20	30,950	2.3	10.5	1.39	6,547	29.3	32,450	16,600
EIB	Eximbank	Financials	21,269	2.51	17,300	0.0	24.9	1.28	303	30.0	18,850	14,000
FPT	FPT Corp	Information Technology	41,861	4.65	53,400	1.9	12.6	2.78	1,940	49.0	54,500	34,870
GAS	PetroVietnam Gas	Utilities	136,656	0.95	71,400	0.8	15.0	2.92	742	3.0	109,000	53,900
HDB	HDBank	Financials	31,957	3.10	25,450	1.4	7.4	1.45	1,744	19.7	25,800	12,385
HPG	Hoa Phat Group	Materials	104,368	7.97	31,500	3.6	9.7	1.90	14,510	33.8	32,000	12,708
KDH	Khang Dien House	Real Estate	13,886	1.25	24,850	1.0	12.0	1.79	677	40.3	26,000	16,667
MBB	MBBank	Financials	50,610	4.21	18,250	1.4	6.1	1.10	6,675	23.0	20,739	11,435
MSN	Masan Group Corp	Consumer Staples	112,300	5.45	95,600	6.3	46.3	5.46	2,344	34.5	95,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	47,840	4.32	105,700	0.7	12.4	3.15	918	49.0	124,800	56,300
NVL	Novaland	Real Estate	60,612	2.94	61,500	(1.0)	10.5	2.40	1,406	5.5	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	59,112	0.90	48,500	0.4	71.1	2.89	734	16.0	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	16,659	1.85	74,000	1.0	16.1	3.40	822	48.9	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,536	0.65	10,050	2.8	14.8	0.84	4,749	9.7	13,850	6,850
REE	REE Corp	Industrials	13,038	0.81	42,050	0.4	9.1	1.20	445	49.0	42,850	26,100
ROS	FLC Faros	Industrials	1,277	0.18	2,250	0.0	8.1	0.22	6,874	1.7	25,450	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	117,803	1.80	183,700	(0.2)	29.1	5.95	108	63.1	262,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,329	0.52	15,900	5.0	22.6	1.32	3,524	5.8	22,700	11,600
SSI	SSI Securities Corp	Financials	10,516	0.88	17,500	2.0	9.5	1.11	5,219	50.0	19,009	9,569
STB	Sacombank	Financials	24,710	3.26	13,700	2.6	10.4	0.88	14,485	9.2	14,800	7,120
TCB	Techcombank	Financials	77,178	7.50	22,050	2.1	6.8	1.10	10,428	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	6,642	0.51	18,800	0.0	6.6	1.32	7,097	4.4	45,550	16,250
VCB	Vietcombank	Financials	317,109	4.84	85,500	0.6	18.5	3.39	1,014	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	256,582	4.64	78,000	3.0	11.3	3.43	2,018	21.9	99,700	52,000
VIC	Vingroup	Real Estate	358,876	9.08	106,100	1.0	39.9	4.18	592	13.8	120,800	68,000
VJC	Vietjet Aviation	Industrials	55,527	3.85	106,000	0.3	30.1	3.97	445	17.4	148,800	93,200
VNM	Vinamilk	Consumer Staples	227,353	9.95	108,800	0.0	22.7	7.75	1,716	58.0	112,600	69,750
VPB	VPBank	Financials	58,140	5.65	23,850	1.5	5.8	1.17	5,496	23.2	29,300	16,000
VRE	Vincom Retail	Real Estate	59,308	1.71	26,100	2.0	26.1	2.09	3,320	30.0	35,550	16,900

Source: Bloomberg, KIS

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