

Hold the long positions

VN30 performance

The VN30 index downed 0.1% to close at 903 pts. Among top 5 index weight tickers, only VIC (+0.6%) and HPG (+0.5%) positively impacted the index whilst VNM (0%), VPB (-0.8%), and TCB (-0.9%) dragged the benchmark down. Relating to foreign trading activities, selling activities slowed down with net sell value recorded at VND170bn. Particularly, MSN, VRE, and HPG were sold the most whilst VIC, VNM, and TCH attracted the most demand across VN30.

VN30 Future chart: The rebound

VN30F2011 kept the tight movement, but upward resumption phase is already confirmed. Particularly, 930 pts area plays as the short-term resistance whilst 875 pts area acts as the line in the sand for the upward move. For intraday support zone, 900-905 pts is the key level. On daily time frame, the instrument positively reacted with 875 pts zone and Stochastic went into upward alignment, giving signal for the upward resumption phase. However, as the instrument is traded between major MAs, intraday consolidation phase is expected to continue. Notably, as MA50 and MA200 are still widely separated, the short-term collapse will not last long.

Technical strategy

Long positions captured at 914 pts zone should not be closed, take a profit at 950 pts and stop a loss at 895 pts.

Table 1. Future statistics

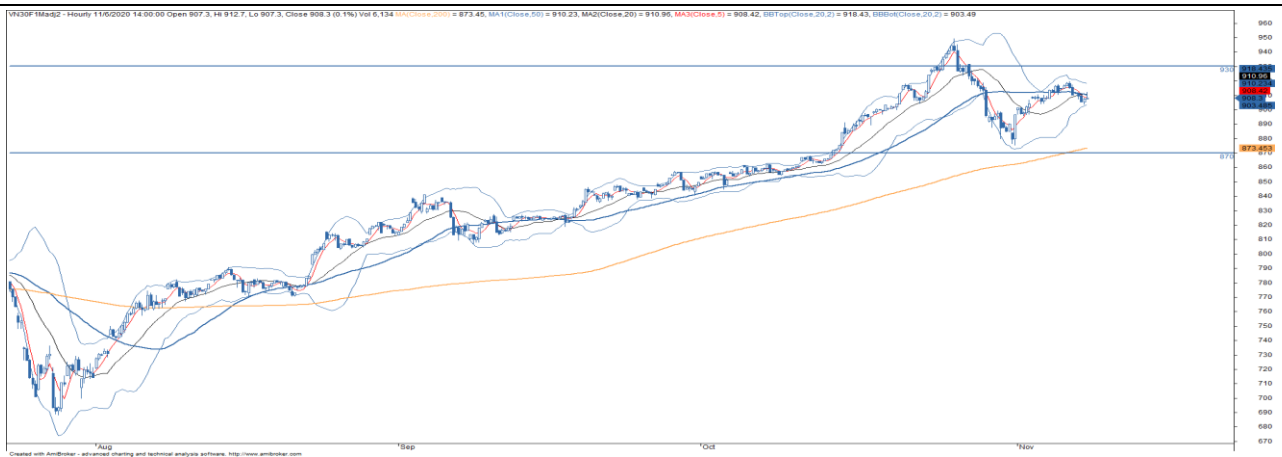
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	902.9	(0.1)				
VN30F2011	908.3	(0.2)	112,103	46,848	904	19/11/20
VN30F2012	907.1	(0.1)	565	1,176	889	17/12/20
VN30F2103	908.8	0.1	35	325	889	18/03/21
VN30F2106	905.5	(0.1)	40	112	890	17/06/21

Source: Bloomberg, KIS

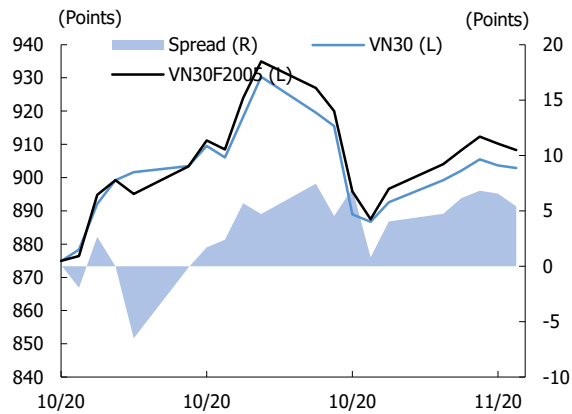
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Figure 1. VN30 Generics hourly chart



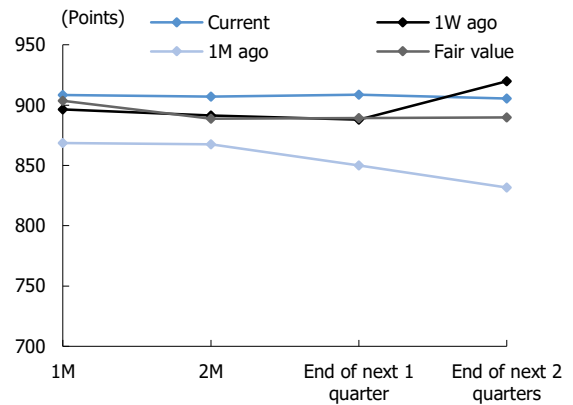
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



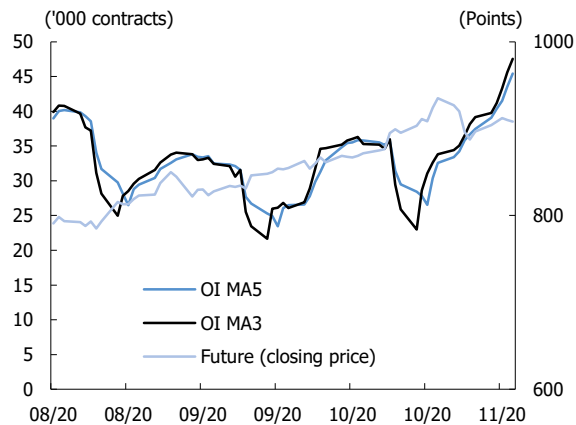
Source: Bloomberg, KIS

Figure 3. Future price curve



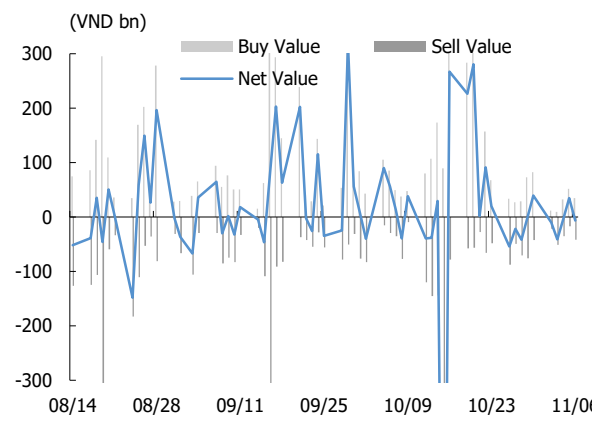
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	157,060	0.89	39,050	0.0	18.4	2.01	1,598	17.3	55,800	29,500
CTG	Vietinbank	Financials	112,633	3.18	30,250	0.0	10.3	1.36	6,535	29.4	32,450	16,600
EIB	Eximbank	Financials	21,269	2.55	17,300	0.6	24.9	1.28	304	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	41,077	4.63	52,400	0.8	12.4	2.73	1,945	49.0	54,500	34,870
GAS	PetroVietnam Gas	Utilities	135,508	0.96	70,800	(1.0)	14.9	2.90	743	3.0	109,000	53,900
HDB	HDBank	Financials	31,518	3.11	25,100	(0.4)	7.3	1.43	1,740	19.8	25,800	12,385
HPG	Hoa Phat Group	Materials	100,724	7.81	30,400	0.5	9.4	1.84	14,699	34.0	32,000	12,708
KDH	Khang Dien House	Real Estate	13,747	1.26	24,600	(1.4)	11.9	1.78	667	40.3	26,095	16,667
MBB	MBBank	Financials	49,917	4.22	18,000	(1.6)	6.0	1.08	6,666	22.9	20,783	11,435
MSN	Masan Group Corp	Consumer Staples	105,604	5.21	89,900	2.3	43.5	5.14	2,353	34.7	89,900	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	47,524	4.36	105,000	(1.7)	12.3	3.12	917	49.0	125,900	56,300
NVL	Novaland	Real Estate	61,204	3.02	62,100	0.0	10.6	2.42	1,431	5.5	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	58,869	0.91	48,300	(0.8)	70.8	2.88	735	16.0	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	16,502	1.86	73,300	1.0	16.0	3.37	803	48.9	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	22,904	0.65	9,780	0.1	14.4	0.81	4,767	9.7	13,850	6,850
REE	REE Corp	Industrials	12,991	0.82	41,900	0.2	9.1	1.20	448	49.0	42,850	26,100
ROS	FLC Faros	Industrials	1,277	0.18	2,250	0.9	8.1	0.22	6,916	1.6	25,450	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	118,060	1.83	184,100	(0.2)	29.2	5.96	111	63.1	262,200	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,889	0.50	15,150	(1.3)	21.6	1.26	3,545	5.7	22,700	11,600
SSI	SSI Securities Corp	Financials	10,306	0.87	17,150	(0.6)	9.4	1.09	5,267	50.0	19,224	9,569
STB	Sacombank	Financials	24,079	3.23	13,350	0.0	10.1	0.85	14,516	9.2	14,800	7,120
TCB	Techcombank	Financials	75,603	7.46	21,600	(0.9)	6.6	1.08	10,224	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	6,642	0.52	18,800	0.0	6.6	1.32	7,093	4.3	45,550	16,250
VCB	Vietcombank	Financials	315,255	4.89	85,000	0.0	18.4	3.37	1,021	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	249,016	4.57	75,700	0.0	11.0	3.32	2,012	21.9	102,300	52,000
VIC	Vingroup	Real Estate	355,493	9.14	105,100	0.6	39.5	4.14	589	13.8	122,500	68,000
VJC	Vietjet Aviation	Industrials	55,370	3.90	105,700	0.0	30.1	3.96	443	17.4	148,800	93,200
VNM	Vinamilk	Consumer Staples	227,353	10.11	108,800	0.0	22.7	7.75	1,716	58.0	112,600	69,750
VPB	VPBank	Financials	57,287	5.65	23,500	(0.8)	5.7	1.15	5,493	23.2	29,300	16,000
VRE	Vincom Retail	Real Estate	58,171	1.71	25,600	(1.9)	25.6	2.05	3,289	30.0	35,850	16,900

Source: Bloomberg, KIS

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