

## Unclear zone

### VN30 performance

The VN30 index downed 0.3% to close at 887 pts. Among top 5 index weight tickers, only HPG (+0.7%), VIC (+0.5%), and VPB (+0.4%) positively impacted the index whilst VNM (-0.5%) and TCB (-2.7%) dragged the benchmark down. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND420bn. Particularly, MSN, VRE, and VJC were sold the most whilst HPG, SSI, and STB attracted the most demand across VN30.

### VN30 Future chart: Unclear zone

VN30F2011 decreased strongly yesterday, piercing the demand zone and giving signals for the intraday consolidation phase. Particularly, 930 pts area plays as the short-term resistance whilst 865-870 pts area acts as the line in the sand for the upward move. On daily time frame, as the MA20 was pierced with downward crossing Stochastic, bullish momentum is faded. On hourly time frame, MA200 is approached as well as upward crossover is still maintained between MA200 and MA50, the bearish market is not confirmed and the consolidation phase is expected to be occurred.

### Technical strategy

In this case, traders should stay on the sidelines and wait for more signals to capture the best bid/offer.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	886.7	(0.2)				
VN30F2011	887.5	(0.9)	215,546	36,953	788	19/11/20
VN30F2012	885.1	(1.0)	862	1,049	773	17/12/20
VN30F2103	883.8	(0.9)	132	327	774	18/03/21
VN30F2106	878.8	(1.2)	709	83	774	17/06/21

Source: Bloomberg, KIS

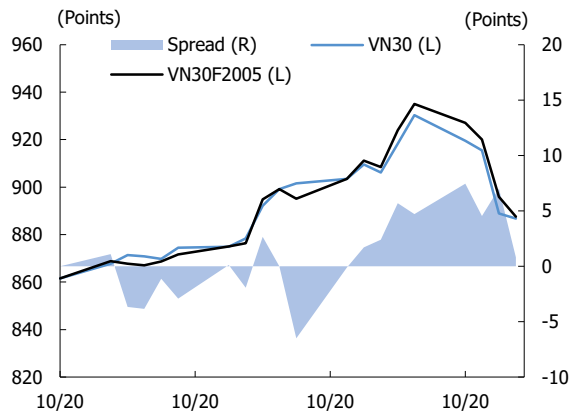
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**Figure 1. VN30 Generics hourly chart**



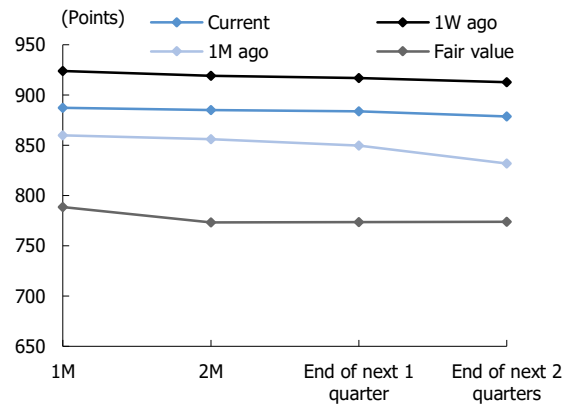
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



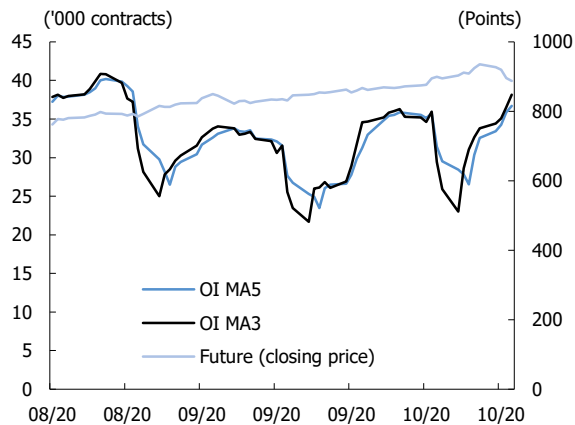
Source: Bloomberg, KIS

**Figure 3. Future price curve**



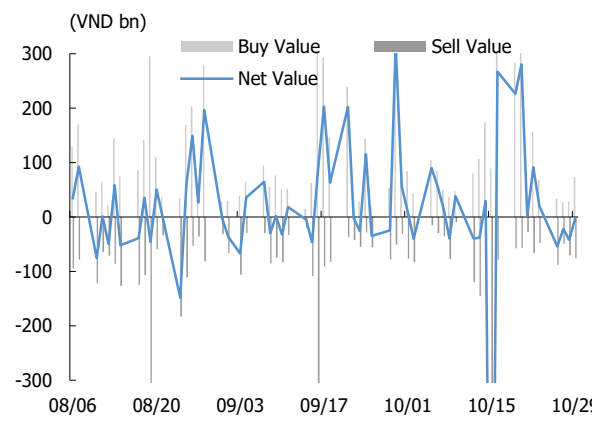
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	155,451	0.91	38,650	(1.7)	18.1	2.03	1,522	17.4	55,800	29,500
CTG	Vietinbank	Financials	108,351	3.17	29,100	(2.7)	9.9	1.35	6,177	29.3	32,450	16,600
EIB	Eximbank	Financials	21,208	2.63	17,250	(0.3)	30.4	1.31	306	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	39,901	4.66	50,900	0.4	12.0	2.65	1,906	49.0	54,500	34,870
GAS	PetroVietnam Gas	Utilities	135,890	0.99	71,000	(1.3)	14.9	2.91	723	3.1	109,000	53,900
HDB	HDBank	Financials	29,634	3.03	23,600	2.6	7.2	1.42	1,612	20.0	25,800	12,385
HPG	Hoa Phat Group	Materials	101,386	8.89	30,600	0.7	9.4	1.85	14,470	34.3	32,000	12,708
KDH	Khang Dien House	Real Estate	13,383	1.17	23,950	(0.2)	12.3	1.75	580	40.7	26,095	16,667
MBB	MBBank	Financials	49,362	4.33	17,800	1.4	5.9	1.07	6,613	23.0	20,783	11,435
MSN	Masan Group Corp	Consumer Staples	98,673	5.04	84,000	(2.3)	25.8	4.24	2,159	36.4	89,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	46,302	4.40	102,300	(2.6)	12.3	3.25	925	49.0	128,400	56,300
NVL	Novaland	Real Estate	61,105	3.08	62,000	0.0	15.7	2.63	1,451	5.6	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	58,747	0.76	48,200	1.5	55.6	2.91	751	16.0	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	15,038	1.76	66,800	1.2	14.5	3.07	741	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	22,459	0.66	9,590	(0.9)	10.3	0.80	4,603	9.9	13,950	6,850
REE	REE Corp	Industrials	12,898	0.94	41,600	(0.4)	8.7	1.23	462	49.0	42,850	26,100
ROS	FLC Faros	Industrials	1,260	0.18	2,220	1.8	8.1	0.21	7,632	1.9	25,600	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	118,316	1.90	184,500	0.0	29.2	6.42	122	63.1	262,500	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,508	0.50	14,500	0.3	23.4	1.17	3,551	5.1	22,700	11,600
SSI	SSI Securities Corp	Financials	10,276	0.90	17,100	2.4	10.0	1.06	5,395	50.1	19,224	9,569
STB	Sacombank	Financials	24,349	3.38	13,500	3.1	10.2	0.86	14,526	9.2	14,800	7,120
TCB	Techcombank	Financials	76,303	7.24	21,800	(2.7)	6.7	1.09	7,994	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	6,606	0.53	18,700	(1.6)	6.5	1.31	7,105	4.3	45,550	16,250
VCB	Vietcombank	Financials	310,062	4.98	83,600	(0.7)	18.1	3.32	1,035	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	250,661	4.33	76,200	0.8	11.1	3.35	2,002	22.0	102,300	52,000
VIC	Vingroup	Real Estate	340,611	8.24	100,700	0.5	43.1	4.04	551	13.9	122,500	68,000
VJC	Vietjet Aviation	Industrials	53,589	3.91	102,300	(1.6)	29.4	3.58	418	17.5	148,800	93,200
VNM	Vinamilk	Consumer Staples	223,383	10.07	106,900	(0.5)	23.2	7.41	1,690	57.9	112,600	69,750
VPB	VPBank	Financials	56,800	5.81	23,300	0.4	5.7	1.14	5,361	23.1	29,300	16,000
VRE	Vincom Retail	Real Estate	58,171	1.61	25,600	0.4	24.2	2.10	3,071	30.4	35,850	16,900

Source: Bloomberg, KIS

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