

## Heading to 940 pts zone

### VN30 performance

The VN30 index was added 1.4% to close at 918 pts. Among top 5 index weight tickers, VIC (+2.9%), VPB (+2.0%), HPG (+1.7%), TCB (+0.8%), and VNM (+0.3%) contributed significantly to the index gains. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND581bn. Particularly, MSN, VNM, and CTG were sold the most whilst EIB, MBB, and PLX attracted the most demand across VN30.

### VN30 Future chart: Capture the best bid

VN30F2011 increased strongly after positively reacted with 900 pts zone where the best bid was provided. Particularly, the upward resumption phase is confirmed with upside objective placed at 940-950 pts. On daily time frame, as the MA50 and MA20 are moving upward parallel to each other as well as upward crossover between MA50 and MA200 is confirmed, these signal the long duration for the upward market. For intraday trading, 905 pts area acts as the important support for the bullish leg.

### Technical strategy

Long positions captured at the best bid zone (900 pts) should not be closed, take a profit at 940-950 pts and positions must be out when this instrument retests 900 pts. For new positions, long VN30F2011 at 915 pts zone, take a profit at 940-950 pts and stop a loss at 900 pts.

**Table 1. Future statistics**

(points, %, contracts)

|            | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|------------|-------------|--------|----------------|---------------|------------|-------------|
| VN30 Index | 918.3       | 1.3    |                |               |            |             |
| VN30F2011  | 924.0       | 1.7    | 122,931        | 32,499        | 806        | 19/11/20    |
| VN30F2012  | 919.1       | 1.6    | 350            | 1,332         | 791        | 17/12/20    |
| VN30F2103  | 917.0       | 1.8    | 36             | 327           | 791        | 18/03/21    |
| VN30F2106  | 913.1       | 1.6    | 23             | 24            | 791        | 17/06/21    |

Source: Bloomberg, KIS

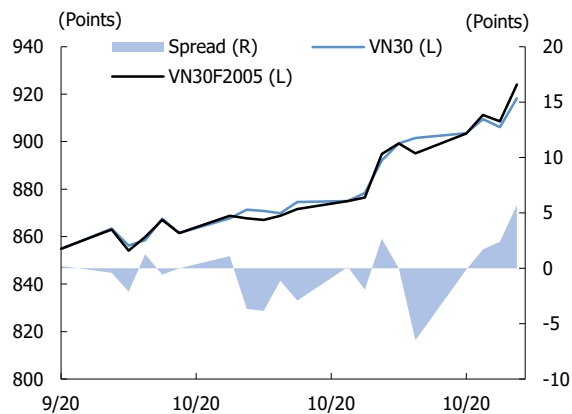
**Dang Le**  
dang.lh@kisvn.vn

**Figure 1. VN30 Generics hourly chart**



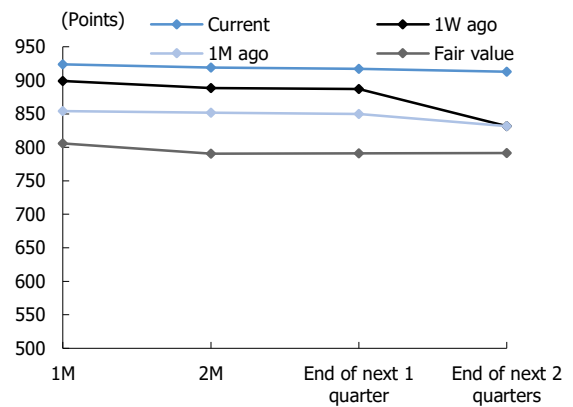
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



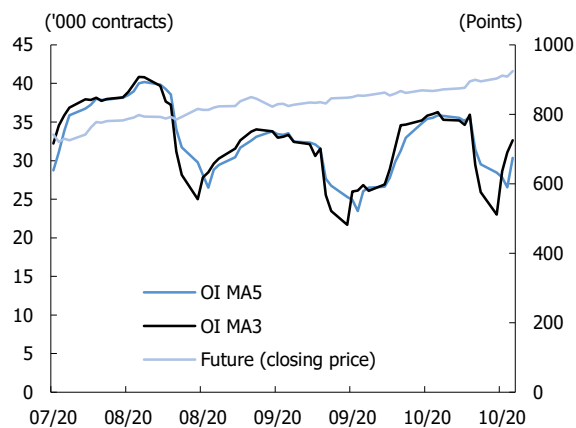
Source: Bloomberg, KIS

**Figure 3. Future price curve**



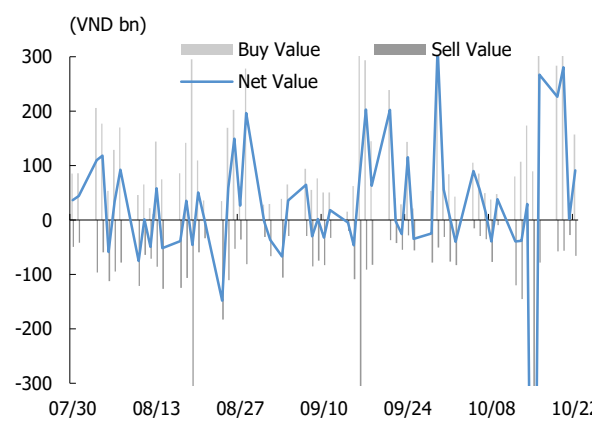
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

| Quote | Name                              | Industry               | Market Cap | Index Weight | Current Price | 1D chg | PER  | PBR  | 3M. Vol | Foreign Owned | 52W High | 52W Low |
|-------|-----------------------------------|------------------------|------------|--------------|---------------|--------|------|------|---------|---------------|----------|---------|
| BID   | BIDV                              | Financials             | 172,746    | 0.97         | 42,950        | 1.4    | 20.1 | 2.26 | 1,411   | 17.4          | 55,800   | 29,500  |
| CTG   | Vietinbank                        | Financials             | 119,149    | 3.36         | 32,000        | 3.1    | 10.7 | 1.48 | 5,889   | 29.5          | 32,450   | 16,600  |
| EIB   | Eximbank                          | Financials             | 21,515     | 2.58         | 17,500        | 1.4    | 30.9 | 1.33 | 290     | 30.0          | 18,950   | 14,000  |
| FPT   | FPT Corp                          | Information Technology | 42,331     | 4.78         | 54,000        | 2.3    | 12.6 | 2.83 | 1,807   | 49.0          | 54,500   | 34,870  |
| GAS   | PetroVietnam Gas                  | Utilities              | 141,058    | 0.99         | 73,700        | 1.9    | 15.5 | 3.02 | 726     | 3.1           | 109,000  | 53,900  |
| HDB   | HDBank                            | Financials             | 31,706     | 3.13         | 25,250        | (0.2)  | 7.8  | 1.52 | 1,546   | 20.2          | 25,800   | 12,385  |
| HPG   | Hoa Phat Group                    | Materials              | 98,073     | 8.30         | 29,600        | 1.7    | 11.2 | 1.87 | 13,999  | 34.2          | 30,000   | 12,708  |
| KDH   | Khang Dien House                  | Real Estate            | 13,383     | 1.13         | 23,950        | 0.0    | 12.3 | 1.75 | 561     | 41.3          | 26,095   | 16,667  |
| MBB   | MBBank                            | Financials             | 52,135     | 4.41         | 18,800        | 1.3    | 6.3  | 1.13 | 6,496   | 23.0          | 20,783   | 11,435  |
| MSN   | Masan Group Corp                  | Consumer Staples       | 99,848     | 4.93         | 85,000        | 1.6    | 26.1 | 4.29 | 1,950   | 37.1          | 85,000   | 46,400  |
| MWG   | Mobile World Investment Corp      | Consumer Discretionary | 49,108     | 4.50         | 108,500       | 2.6    | 13.0 | 3.44 | 940     | 49.0          | 129,100  | 56,300  |
| NVL   | Novaland                          | Real Estate            | 61,598     | 3.00         | 62,500        | 0.3    | 15.8 | 2.65 | 1,421   | 5.7           | 65,700   | 49,100  |
| PLX   | Vietnam National Petroleum Group  | Energy                 | 60,209     | 0.76         | 49,400        | 1.0    | 57.0 | 2.98 | 787     | 16.0          | 60,700   | 35,100  |
| PNJ   | Phu Nhuan Jewelry                 | Consumer Discretionary | 15,353     | 1.73         | 68,200        | 1.8    | 14.9 | 3.13 | 691     | 49.0          | 92,500   | 45,000  |
| POW   | PetroVietnam Power Corp           | Utilities              | 24,238     | 0.68         | 10,350        | 2.0    | 11.1 | 0.86 | 4,476   | 10.2          | 13,950   | 6,850   |
| REE   | REE Corp                          | Industrials            | 12,976     | 0.91         | 41,850        | 0.1    | 8.8  | 1.24 | 468     | 48.9          | 42,850   | 26,100  |
| ROS   | FLC Faros                         | Industrials            | 1,277      | 0.18         | 2,250         | (0.4)  | 8.1  | 0.22 | 8,039   | 2.0           | 25,700   | 2,050   |
| SAB   | Saigon Beer Alcohol Beverage Corp | Consumer Staples       | 118,637    | 1.84         | 185,000       | (0.4)  | 29.2 | 6.43 | 127     | 63.1          | 262,500  | 111,500 |
| SBT   | Thanh Thanh Cong - Bien Hoa       | Consumer Staples       | 9,329      | 0.53         | 15,900        | (0.3)  | 25.7 | 1.28 | 3,574   | 5.2           | 22,700   | 11,600  |
| SSI   | SSI Securities Corp               | Financials             | 10,817     | 0.92         | 18,000        | 1.7    | 10.5 | 1.11 | 5,489   | 50.4          | 19,224   | 9,569   |
| STB   | Sacombank                         | Financials             | 26,333     | 3.53         | 14,600        | 1.4    | 11.1 | 0.93 | 13,793  | 9.2           | 14,750   | 7,120   |
| TCB   | Techcombank                       | Financials             | 83,828     | 7.68         | 23,950        | 0.8    | 7.7  | 1.25 | 5,997   | 22.5          | 25,500   | 14,000  |
| TCH   | Hoang Huy Investment              | Industrials            | 7,224      | 0.56         | 20,450        | (2.2)  | 7.1  | 1.43 | 6,866   | 4.2           | 45,550   | 16,250  |
| VCB   | Vietcombank                       | Financials             | 321,189    | 4.98         | 86,600        | 0.5    | 17.6 | 3.59 | 1,041   | 23.6          | 95,000   | 56,600  |
| VHM   | Vinhomes                          | Real Estate            | 254,937    | 4.25         | 77,500        | 1.4    | 11.6 | 3.73 | 1,901   | 22.0          | 102,300  | 52,000  |
| VIC   | Vingroup                          | Real Estate            | 338,581    | 7.91         | 100,100       | 2.9    | 42.8 | 4.02 | 502     | 13.8          | 122,500  | 68,000  |
| VJC   | Vietjet Aviation                  | Industrials            | 55,003     | 3.88         | 105,000       | 1.1    | 30.2 | 3.68 | 393     | 17.5          | 148,800  | 93,200  |
| VNM   | Vinamilk                          | Consumer Staples       | 222,965    | 9.70         | 106,700       | 0.3    | 23.1 | 7.40 | 1,659   | 58.0          | 112,833  | 69,750  |
| VPB   | VPBank                            | Financials             | 62,406     | 6.16         | 25,600        | 2.0    | 6.2  | 1.25 | 4,970   | 23.3          | 29,300   | 16,000  |
| VRE   | Vincom Retail                     | Real Estate            | 63,852     | 1.70         | 28,100        | 0.7    | 26.6 | 2.30 | 2,798   | 30.6          | 35,850   | 16,900  |

Source: Bloomberg, KIS

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