

Capture the best bid

VN30 performance

The VN30 index downed 0.4% to close at 906.1 pts. Among top 5 index weight tickers, only VPB (+1.2%) and VNM (+0.2%) positively impacted the index whilst VIC (-0.5%), TCB (-0.6%), and HPG (-0.9%) dragged the benchmark down. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND348bn. Particularly, VRE, MSN, and VHM were sold the most whilst HPG, REE, and VIC attracted the most demand across VN30.

VN30 Future chart: Capture the best bid

VN30F2011 dropped slightly on the previous trading day, giving the earliest signal for the consolidation/correction phase where best bid is provided. Particularly, the Doji candle sets the short-term resistance zone at 915-920 pts. However, on daily time frame, as the MA50 and MA20 are moving upward parallel to each other as well as upward crossover between MA50 and MA200 is confirmed, these signal the long duration for the upward market. For intraday trading, 900 pts area acts as the important support for the bullish leg. Buy zone is placed at 895-900 pts area with the upside objective placed at 950 pts.

Technical strategy

Buy VN30F2011 at 895-900 pts area, take a profit at 950 pts and stop a loss at 885 pts.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	906.1	(0.4)				
VN30F2011	908.5	(0.3)	122,699	30,096	809	19/11/20
VN30F2012	905.0	(0.2)	375	1,340	794	17/12/20
VN30F2103	901.1	(0.3)	36	327	794	18/03/21
VN30F2106	899.1	(0.3)	42	23	795	17/06/21

Source: Bloomberg, KIS

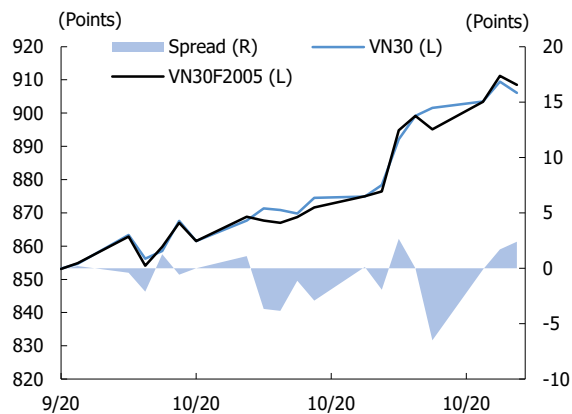
Dang Le
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



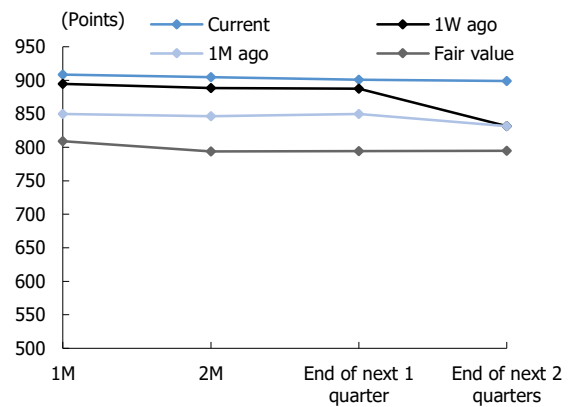
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



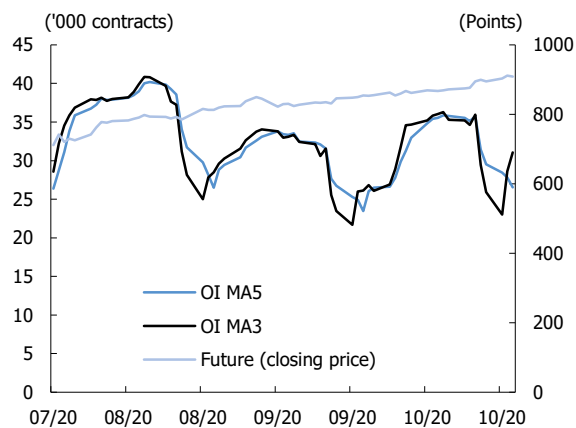
Source: Bloomberg, KIS

Figure 3. Future price curve



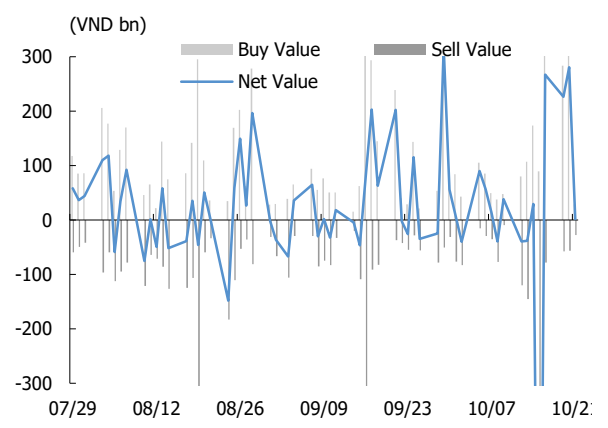
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	170,332	0.97	42,350	0.8	19.9	2.23	1,377	17.4	55,800	29,500
CTG	Vietinbank	Financials	115,612	3.30	31,050	(3.3)	10.4	1.44	5,794	29.5	32,450	16,600
EIB	Eximbank	Financials	21,208	2.58	17,250	(1.4)	30.4	1.31	290	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	41,390	4.73	52,800	(0.8)	12.3	2.77	1,788	49.0	54,500	34,870
GAS	PetroVietnam Gas	Utilities	138,379	0.99	72,300	(0.4)	15.2	2.96	720	3.1	109,000	53,900
HDB	HDBank	Financials	31,769	3.18	25,300	0.0	7.8	1.52	1,526	20.2	25,800	12,385
HPG	Hoa Phat Group	Materials	96,417	8.27	29,100	(0.9)	11.1	1.84	14,048	34.2	30,000	12,708
KDH	Khang Dien House	Real Estate	13,383	1.15	23,950	0.2	12.3	1.75	567	41.3	26,095	16,667
MBB	MBBank	Financials	51,442	4.41	18,550	(0.8)	6.2	1.11	6,405	23.0	20,783	11,435
MSN	Masan Group Corp	Consumer Staples	98,321	4.92	83,700	0.0	25.7	4.23	1,938	37.1	84,900	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	47,886	4.45	105,800	(0.9)	12.7	3.36	933	49.0	129,100	56,300
NVL	Novaland	Real Estate	61,401	3.03	62,300	0.5	15.8	2.64	1,413	5.7	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	59,600	0.76	48,900	(0.4)	56.4	2.95	792	16.0	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	15,083	1.72	67,000	0.0	14.5	3.21	684	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,770	0.68	10,150	(0.5)	10.9	0.85	4,473	10.2	13,950	6,850
REE	REE Corp	Industrials	12,960	0.93	41,800	0.5	8.7	1.23	458	48.9	42,850	26,100
ROS	FLC Faros	Industrials	1,283	0.18	2,260	(1.7)	8.1	0.22	8,154	2.0	25,700	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	119,086	1.87	185,700	0.1	29.3	6.46	128	63.1	262,500	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,359	0.54	15,950	(2.1)	25.8	1.29	3,600	5.2	22,700	11,600
SSI	SSI Securities Corp	Financials	10,637	0.91	17,700	(2.7)	10.3	1.09	5,480	50.4	19,224	9,569
STB	Sacombank	Financials	25,973	3.53	14,400	1.4	10.9	0.92	13,524	9.2	14,750	7,120
TCB	Techcombank	Financials	83,128	7.72	23,750	(0.6)	7.7	1.24	5,697	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,383	0.58	20,900	0.0	7.3	1.47	6,684	4.2	45,550	16,250
VCB	Vietcombank	Financials	319,705	5.03	86,200	(1.7)	17.5	3.57	1,029	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	251,319	4.25	76,400	0.3	11.4	3.68	1,894	22.0	102,300	52,000
VIC	Vingroup	Real Estate	329,110	7.79	97,300	(0.5)	41.6	3.90	503	13.8	122,500	68,000
VJC	Vietjet Aviation	Industrials	54,427	3.89	103,900	(0.6)	29.9	3.64	389	17.5	148,800	93,200
VNM	Vinamilk	Consumer Staples	222,338	9.81	106,400	0.2	23.1	7.38	1,656	58.0	112,917	69,750
VPB	VPBank	Financials	61,187	6.12	25,100	1.2	6.1	1.23	4,772	23.3	29,300	16,000
VRE	Vincom Retail	Real Estate	63,398	1.72	27,900	1.6	26.4	2.28	2,692	30.6	35,850	16,900

Source: Bloomberg, KIS

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