

Best bid for VN30F2011

VN30 performance

The VN30 index was added 0.8% to close at 899.2 pts. Among top 5 index weight tickers, VIC (+2.6%), HPG (+2.5%), VPB (+0.2%), and VNM (+0.1%) contributed to the index gains whilst TCB (0%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND205bn. Particularly, MSN, SAB, and VPB were sold the most whilst VCB, CTG, and HPG attracted the most demand across VN30.

VN30 Future chart: Best bid for VN30F2011

VN30F2011 increased slightly yesterday, implying the short-term correction or consolidation phase. On daily time frame, as the MA50 and MA20 are moving upward parallel to each other as well as upward crossover between MA50 and MA200 is confirmed, these signal the long duration for the upward market. With congestion area, 900 pts zone and 865 pts zone act as strong resistance and support area, respectively. However, the narrow spread candle occurred on daily time frame outside the upper Bollinger band, giving the earliest signals for the stalled upward move.

Technical strategy

Buy VN30F2011 at 870 pts zone, take a profit at 910 pts and stop a loss at 860 pts.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	899.2	0.8				
VN30F2010	899.2	0.5	95,986	-	725	15/10/20
VN30F2011	888.6	0.0	22,773	13,755	625	19/11/20
VN30F2012	887.0	(0.1)	302	1,065	610	17/12/20
VN30F2103	884.8	0.2	400	314	610	18/03/21

Source: Bloomberg, KIS

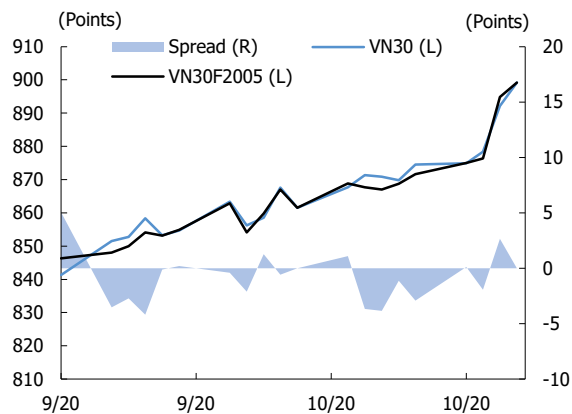
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Figure 1. VN30 Generics hourly chart



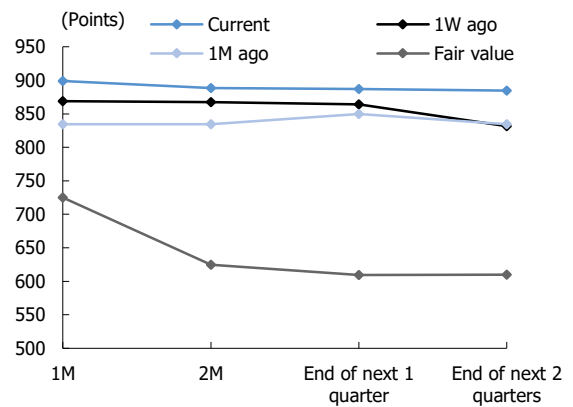
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



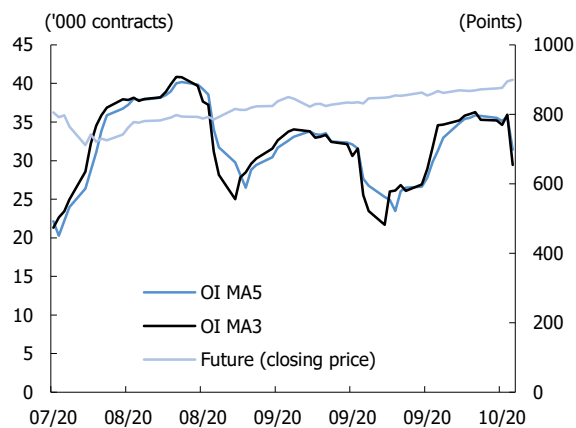
Source: Bloomberg, KIS

Figure 3. Future price curve



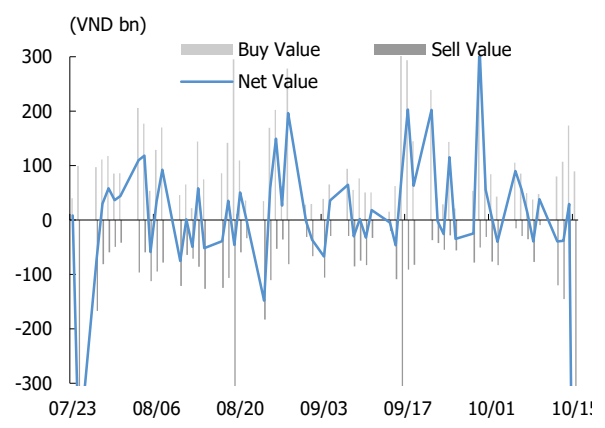
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	169,930	0.98	42,250	(1.5)	19.8	2.22	1,279	17.4	55,800	29,500
CTG	Vietinbank	Financials	111,888	3.22	30,050	0.2	10.0	1.39	5,358	29.9	31,000	16,600
EIB	Eximbank	Financials	21,638	2.65	17,600	1.1	31.1	1.34	281	29.9	18,950	14,000
FPT	FPT Corp	Information Technology	40,136	4.62	51,200	0.4	12.0	2.68	1,690	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	143,546	1.03	75,000	(0.3)	14.5	2.74	678	3.1	109,000	53,900
HDB	HDBank	Financials	30,890	3.11	24,600	1.4	7.6	1.48	1,494	20.3	25,100	12,385
HPG	Hoa Phat Group	Materials	96,251	8.32	29,050	2.5	11.0	1.84	13,629	34.1	30,000	12,708
KDH	Khang Dien House	Real Estate	13,383	1.16	23,950	(0.2)	12.3	1.75	561	41.6	26,095	16,667
MBB	MBBank	Financials	48,807	4.22	17,600	(0.3)	5.8	1.11	6,130	23.0	20,783	11,435
MSN	Masan Group Corp	Consumer Staples	95,267	4.80	81,100	1.4	24.9	4.10	1,691	38.1	82,900	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	49,523	4.64	109,400	0.4	13.1	3.47	924	49.0	129,100	56,300
NVL	Novaland	Real Estate	61,499	3.05	62,400	0.6	15.8	2.64	1,353	5.7	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	60,697	0.78	49,800	0.6	57.4	3.01	809	16.0	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	14,633	1.69	65,000	3.3	14.0	3.11	622	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,770	0.68	10,150	(0.5)	10.9	0.85	4,260	10.5	13,950	6,850
REE	REE Corp	Industrials	12,960	0.93	41,800	1.7	8.7	1.23	462	49.0	42,600	26,100
ROS	FLC Faros	Industrials	1,283	0.18	2,260	(0.4)	8.1	0.22	8,169	2.1	25,750	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	121,843	1.93	190,000	0.0	30.0	6.61	133	63.2	262,500	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,329	0.54	15,900	0.0	25.7	1.28	3,691	5.2	22,700	11,600
SSI	SSI Securities Corp	Financials	10,907	0.94	18,150	0.3	10.6	1.12	5,495	50.2	19,224	9,569
STB	Sacombank	Financials	24,981	3.42	13,850	2.6	10.3	0.91	12,835	9.2	14,400	7,120
TCB	Techcombank	Financials	79,978	7.49	22,850	0.0	7.4	1.19	4,043	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,419	0.59	21,000	(0.5)	9.3	1.53	5,855	4.2	45,550	16,250
VCB	Vietcombank	Financials	328,607	5.21	88,600	0.5	18.0	3.67	1,016	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	254,937	4.34	77,500	(1.3)	11.6	3.73	1,838	22.0	102,300	52,000
VIC	Vingroup	Real Estate	329,787	7.87	97,500	2.6	41.7	3.91	479	13.8	122,500	68,000
VJC	Vietjet Aviation	Industrials	55,527	4.00	106,000	1.3	30.5	3.71	380	17.5	148,800	93,200
VNM	Vinamilk	Consumer Staples	224,638	9.98	107,500	0.1	23.3	7.45	1,608	58.0	112,917	69,750
VPB	VPBank	Financials	58,628	5.91	24,050	0.2	5.8	1.23	4,357	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	62,716	1.71	27,600	0.9	26.1	2.26	2,599	30.7	35,850	16,900

Source: Bloomberg, KIS

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