

# Trading signals remain unchanged

## VN30 performance

The VN30 index increased slightly, close at 875 pts. Among top 5 index weight tickers, only VIC (+0.3%) and VNM (+0.3%) positively impacted the index whilst VPB (0%), TCB (-0.7%), and HPG (-0.9%) faded the benchmark and became index laggards. Relating to foreign trading activities, selling activities ticked up with net sell value recorded at VND305bn. Particularly, CTG, MSN, and VRE were sold the most whilst HPG, SSI, and VCB attracted the most demand across VN30.

## VN30 Future chart: The classic rectangle pattern

VN30F2010 consolidated but trading signals continued to support the bullish leg. Particularly, the classic rectangle pattern is confirmed with upper and lower threshold placed at 872 pts and 864 pts, respectively. Notably, breakout is confirmed. As the MA50 and MA200 are moving upward as well as these MAs have maintained the stable degree of separation, signaling the long duration for the upward market. However, Doji candle is formed on Daily time frame, signaling the upcoming consolidation phase.

## Technical strategy

Buy VN30F2010 at 868-870 pts zone, take a profit at 900 pts and stop a loss at 860 pts.

**Table 1. Future statistics**

(points, %, contracts)

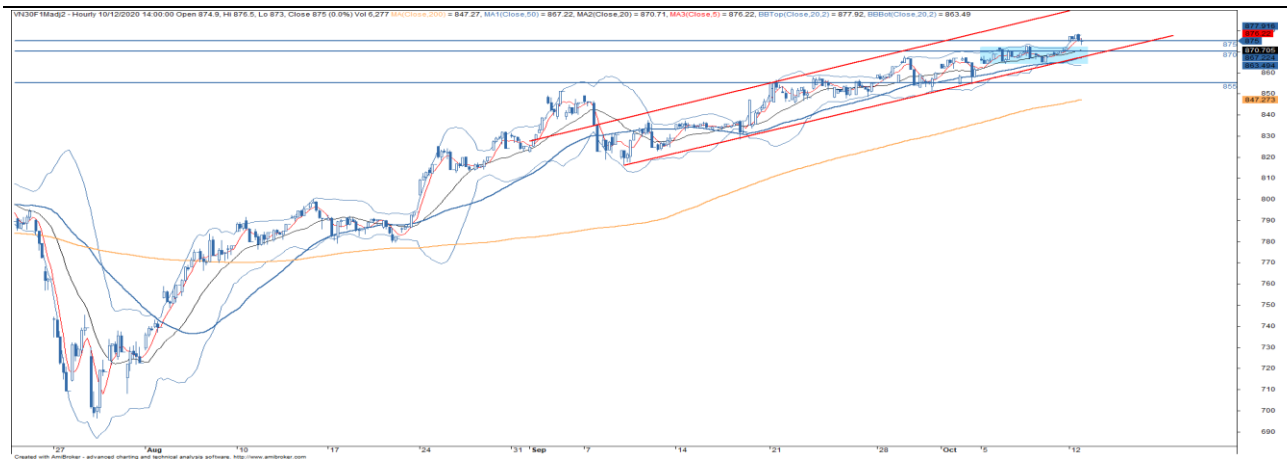
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	874.9	0.0				
VN30F2010	875.0	0.4	90,602	30,485	708	15/10/20
VN30F2011	873.2	0.5	2,210	3,052	607	19/11/20
VN30F2012	869.6	0.3	102	889	607	17/12/20
VN30F2103	864.3	0.1	52	325	608	18/03/21

Source: Bloomberg, KIS

**Dang Le**

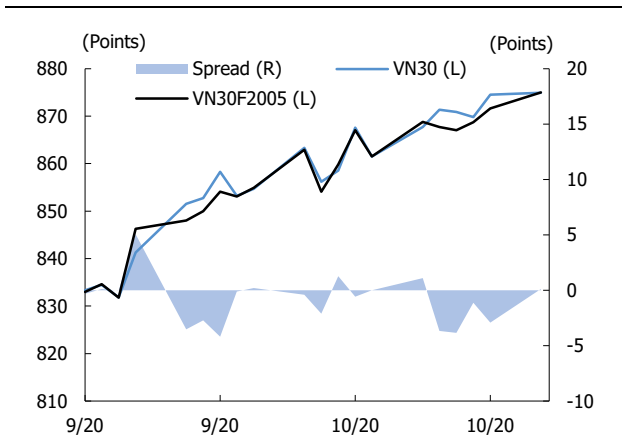
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**Figure 1. VN30 Generics hourly chart**



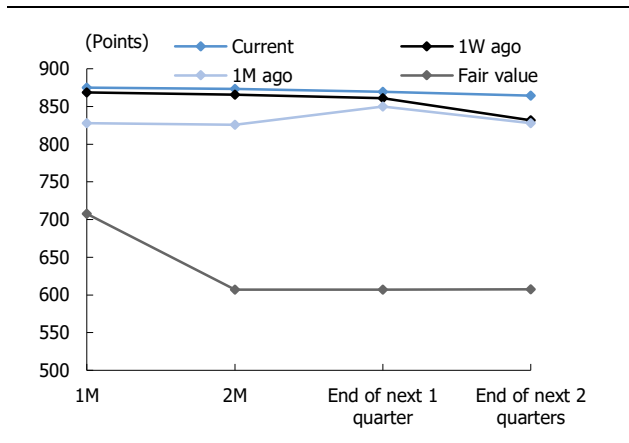
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



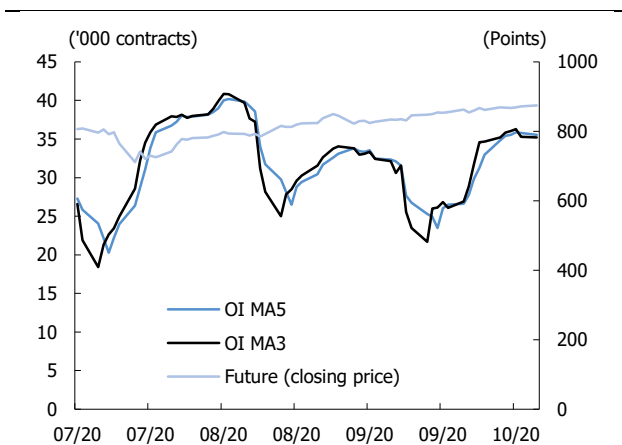
Source: Bloomberg, KIS

**Figure 3. Future price curve**



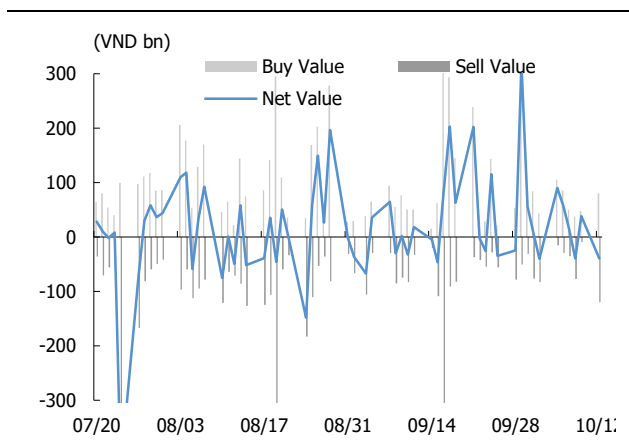
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	164,702	0.98	40,950	1.5	19.2	2.15	1,147	17.4	55,800	29,500
CTG	Vietinbank	Financials	108,351	3.21	29,100	5.2	9.7	1.35	5,066	29.9	29,550	16,600
EIB	Eximbank	Financials	21,146	2.66	17,200	0.3	30.4	1.31	266	29.9	18,950	14,000
FPT	FPT Corp	Information Technology	39,901	4.73	50,900	0.2	11.9	2.67	1,704	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	143,546	1.06	75,000	0.9	14.5	2.74	655	3.1	109,000	53,900
HDB	HDBank	Financials	30,576	3.17	24,350	(0.6)	7.5	1.47	1,501	20.3	25,100	12,385
HPG	Hoa Phat Group	Materials	93,600	8.31	28,250	(0.9)	10.7	1.79	13,734	34.0	28,750	12,708
KDH	Khang Dien House	Real Estate	13,467	1.20	24,100	(0.6)	12.4	1.76	565	41.6	26,095	16,667
MBB	MBBank	Financials	48,669	4.32	17,550	0.0	5.8	1.11	6,064	23.0	20,783	11,435
MSN	Masan Group Corp	Consumer Staples	82,463	4.27	70,200	3.1	21.6	3.55	1,489	38.1	78,700	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	48,663	4.68	107,500	(1.4)	12.9	3.41	903	49.0	129,100	56,300
NVL	Novaland	Real Estate	61,598	3.14	62,500	(0.2)	15.8	2.65	1,315	5.7	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	60,148	0.79	49,350	(0.8)	56.9	2.98	816	16.1	60,700	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,958	1.65	62,000	(1.9)	13.4	2.97	616	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	24,238	0.72	10,350	(1.9)	11.1	0.86	4,119	10.5	13,950	6,850
REE	REE Corp	Industrials	12,929	0.96	41,700	(0.7)	8.7	1.23	467	49.0	42,600	26,100
ROS	FLC Faros	Industrials	1,317	0.19	2,320	1.3	8.1	0.22	8,160	2.0	25,750	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	120,625	1.96	188,100	(2.5)	29.7	6.54	133	63.1	262,500	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,505	0.56	16,200	(2.1)	26.2	1.31	3,697	5.2	22,700	11,600
SSI	SSI Securities Corp	Financials	10,727	0.95	17,850	(0.8)	10.4	1.10	5,566	50.1	19,224	9,569
STB	Sacombank	Financials	23,989	3.37	13,300	(1.8)	9.9	0.87	12,616	9.1	14,400	7,120
TCB	Techcombank	Financials	74,203	7.14	21,200	(0.7)	6.8	1.11	2,970	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,383	0.60	20,900	(1.9)	9.2	1.52	5,482	4.3	45,550	16,250
VCB	Vietcombank	Financials	318,593	5.19	85,900	1.3	17.5	3.56	996	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	254,937	4.46	77,500	0.6	11.6	3.73	1,784	22.0	102,300	52,000
VIC	Vingroup	Real Estate	317,610	7.79	93,900	0.3	40.2	3.77	478	13.8	122,500	68,000
VJC	Vietjet Aviation	Industrials	55,003	4.07	105,000	0.6	30.2	3.68	383	17.5	148,800	93,200
VNM	Vinamilk	Consumer Staples	223,593	10.21	107,000	0.3	23.2	7.42	1,615	58.1	112,917	69,750
VPB	VPBank	Financials	57,043	5.91	23,400	0.0	5.7	1.20	4,255	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	61,580	1.73	27,100	(2.0)	25.7	2.22	2,541	30.7	35,850	16,900

Source: Bloomberg, KIS

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