

28 Sep 2020

Local Vietnam ETFs' review – 4Q20

In this quarterly review, VN30Index and VNFIN LEAD Index rebalances its weight according to the new free float rate. While VN DIAMOND Index is expected to remove DXG.

We expected that local ETFs will buy the most EIB, GMD, KDH, TPB, ROS, TCB, TCH, and VCB with more than 1 million shares per ticker. On the sell side, DXG, CTG, MBB, and STB will be sold heavily with 6.4, 2.3, 1.7 and 1.1 million shares.

The results will be announced on 19 Oct 2020, the new weight will be effective on 02 Nov 2020.

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VN30-Index review – 4Q20

In this review, VN30Index will not add or remove stocks but only adjust weights of VN30's constituents according to the new free float rate.

Based on data as of 24 Sep 2020, we expect that E1VFN30 ETF will buy EIB the most with 3.7 million shares. On the sell side, HPG will be sold heavily with net million shares of 0.8 million shares.

The results will be announced on 19 Oct 2020, the new weight will be effective on 02 Nov 2020.

Expected weight of E1VFN30

(VND, VND mn, %, shares)

No	Ticker	Price	Market value	Current weighting	New weighting	% change	Volume change
1	VNM	127,300	11,083,869	10.5%	10.00%	-0.51%	-243,616
2	VIC	93,000	11,009,812	8.0%	8.28%	0.30%	194,916
3	VHM	77,100	6,340,538	4.6%	4.77%	0.22%	171,423
4	TCB	22,450	5,107,579	7.7%	7.42%	-0.25%	-681,670
5	HPG	25,650	5,099,142	7.8%	7.41%	-0.35%	-839,042
6	VCB	86,100	4,790,015	5.3%	6.96%	1.68%	1,184,459
7	VPB	23,450	4,001,564	6.1%	5.81%	-0.33%	-850,702
8	FPT	50,500	3,166,977	4.8%	4.60%	-0.24%	-289,269
9	MWG	101,200	2,977,727	4.6%	4.32%	-0.23%	-135,256
10	MBB	19,600	2,835,838	4.2%	4.12%	-0.09%	-282,890
11	VJC	105,800	2,771,106	4.2%	4.02%	-0.20%	-112,191
12	VRE	28,600	2,599,532	1.9%	1.95%	0.06%	137,238
13	MSN	55,000	2,261,265	3.4%	3.28%	-0.15%	-161,088
14	NVL	63,500	2,158,094	3.3%	3.13%	-0.14%	-129,803
15	STB	12,450	2,133,271	3.3%	3.10%	-0.19%	-935,824
16	HDB	31,050	2,099,430	3.2%	3.05%	-0.12%	-236,484
17	CTG	26,000	1,936,170	3.0%	2.81%	-0.14%	-322,458
18	SAB	187,000	1,798,794	2.0%	2.61%	0.59%	192,701
19	EIB	17,150	1,792,206	1.6%	2.60%	1.05%	3,733,717
20	PNJ	62,300	1,122,018	1.7%	1.63%	-0.09%	-88,199
21	BID	40,900	822,503	1.0%	1.19%	0.19%	289,349
22	KDH	24,400	818,093	0.0%	1.19%	1.19%	2,961,208
23	GAS	73,500	703,377	1.1%	1.02%	-0.03%	-23,499
24	PLX	51,700	630,126	0.9%	0.92%	0.07%	76,694
25	REE	40,400	626,303	0.9%	0.91%	-0.02%	-30,626
26	SSI	16,550	596,730	0.9%	0.87%	-0.04%	-159,093
27	POW	10,250	480,084	0.7%	0.70%	-0.03%	-194,104
28	TCH	20,650	437,703	0.0%	0.64%	0.64%	1,872,044
29	SBT	14,450	351,627	0.5%	0.51%	0.00%	2,986
30	ROS	2,120	120,331	0.1%	0.17%	0.08%	2,431,496

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 24 Sep 2020

VNFIN LEAD Index review – 4Q20

In this quarterly review, VNFIN LEAD Index rebalances its weight. We expect SSIAM VNFIN LEAD ETF will buy the most EIB with 1.3 million shares. On the sell side, CTG will be sold heavily with 1.2 million shares.

The results will be announced on 19 Oct 2020, the new weight will be effective on 02 Nov 2020.

Expected weight of SSIAM VNFIN LEAD ETF

(VND, VND mn, %, shares)

No	Ticker	Price	Market value	Current weighting	New weighting	% change	Volume change
1	TCB	22,450	5,107,579	15.3%	15.00%	-0.30%	-69,191
2	VCB	86,100	4,790,015	15.5%	15.00%	-0.51%	-30,670
3	VPB	23,450	4,001,564	13.6%	15.00%	1.38%	304,704
4	MBB	19,600	2,835,838	13.5%	12.51%	-1.00%	-264,439
5	STB	12,450	2,133,271	10.0%	9.41%	-0.61%	-253,715
6	HDB	31,050	2,099,430	8.6%	9.26%	0.67%	111,837
7	CTG	26,000	1,936,170	14.8%	8.54%	-6.30%	-1,254,509
8	EIB	17,150	1,792,206	3.5%	7.91%	4.41%	1,330,063
9	BID	40,900	822,503	2.5%	3.63%	1.09%	137,748
10	SSI	16,550	596,730	1.6%	2.63%	1.01%	316,672
11	HCM	20,700	252,575	0.4%	1.11%	0.69%	173,622

Source: Bloomberg, Fiiipro, KIS

Note: Data as of 24 Sep 2020

VN DIAMOND Index – 4Q20

We forecast that VN DIAMOND Index will not add ticker but remove DXG in this quarterly review.

VFMVN DIAMOND ETF is expected to buy 4.2 million GMD shares and sell 6.4 million DXG shares.

The results will be announced on 19 Oct 2020, the new weight will be effective on 02 Nov 2020.

Expected weight of VFMVN DIAMOND ETF

(VND, VND mn, %, shares)

No	Ticker	Price	Market value	Current weighting	New weighting	% change	Volume change
1	PNJ	62,300	1,122,018	7.8%	8.78%	0.98%	335,027
2	MWG	101,200	2,977,727	16.8%	15.00%	-1.75%	-368,091
3	TCB	22,450	5,107,579	10.8%	13.58%	2.78%	2,633,482
4	VPB	23,450	4,001,564	10.3%	10.64%	0.34%	306,223
5	CTG	26,000	1,936,170	6.1%	5.15%	-0.95%	-780,285
6	TPB	23,800	1,166,066	0.0%	3.10%	3.10%	2,772,345
7	MBB	19,600	2,835,838	8.7%	7.54%	-1.12%	-1,217,976
8	REE	40,400	626,303	4.3%	4.90%	0.65%	343,131
9	GMD	24,050	606,989	0.0%	4.75%	4.75%	4,204,213
10	CTD	72,900	278,086	1.9%	2.18%	0.29%	83,572
11	FPT	50,500	3,166,977	14.7%	15.00%	0.34%	143,313
12	NLG	25,500	382,045	2.6%	2.99%	0.36%	300,310
13	KDH	24,400	818,093	5.5%	6.40%	0.86%	752,108
14	DXG	10,400	67,063	3.2%	0.00%	-3.15%	-6,447,248

Source: Bloomberg, Fiiipro, KIS

Note: Data as of 24 Sep 2020

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