

Let profit run

VN30 performance

The VN30 was added 0.3% to close at 859 pts. Among top 5 index weight tickers, only HPG (+0.2%) and TCB (+0.2%) positively impacted the index whilst VIC (0%), VPB (0%), and VNM (-0.3%) faded the benchmark and became index laggards. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND250bn. Particularly, HPG, VNM, VHM, VIC, and VPB were sold the most whilst STB, HDB, SSI, VCB, and MSN attracted the most demand across VN30.

VN30 Future chart: Long duration for the upward market

VN30F2010 rebounded sharply after testing the bullish zone (buy zone). Particularly, 865 pts is the significant resistance as well as 850-855 pts zone acts as the intraday support for the bull. MA50 and MA200 are moving upward as well as these MAs have maintained the stable degree of separation, signaling the long duration for the upward market. Besides, upward crossover between MA20 and MA50 is maintained, the short-term bearish market is not confirmed. On daily time frame, the bullish candle accompanied with above averaged volume, implying the increase of buying activities.

Technical strategy

Long positions captured at 855 pts area should not be closed, take a profit at 870-875 pts and stop a loss at 850 pts.

Table 1. Future statistics

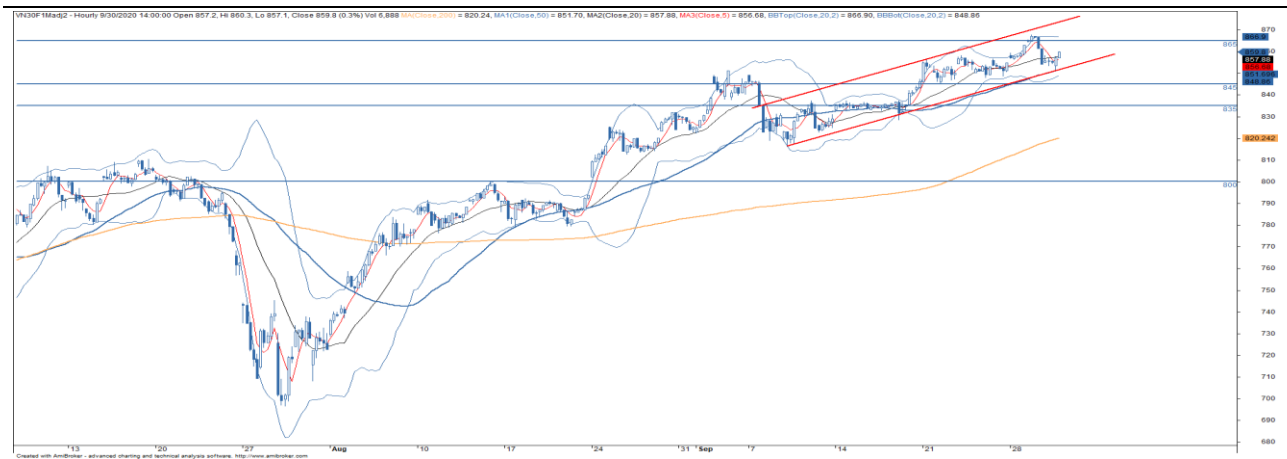
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	858.5	0.3				
VN30F2010	859.8	0.7	158,810	33,168	717	15/10/20
VN30F2011	856.1	0.3	574	315	674	19/11/20
VN30F2012	854.0	0.5	305	698	674	17/12/20
VN30F2103	851.6	0.4	159	318	675	18/03/21

Source: Bloomberg, KIS

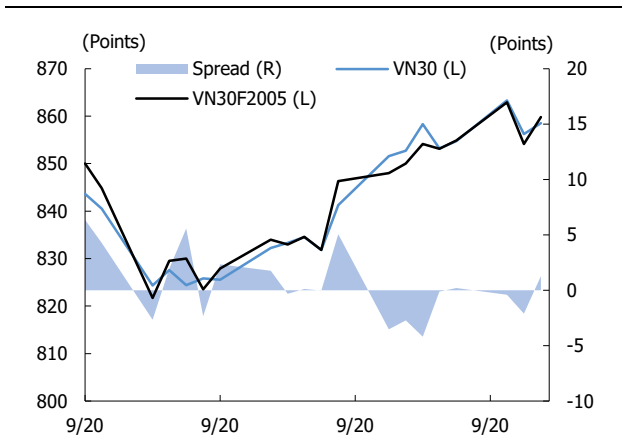
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Figure 1. VN30 Generics hourly chart



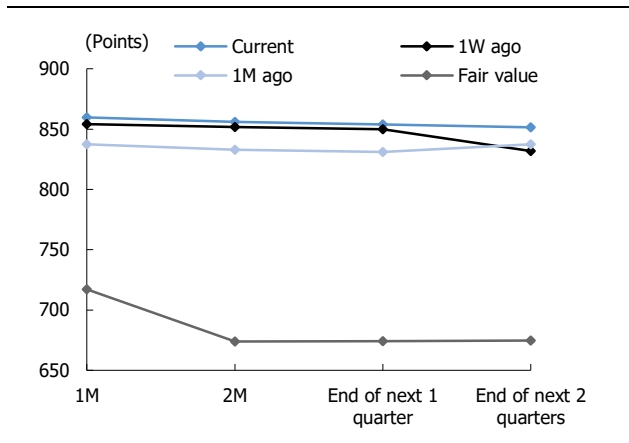
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



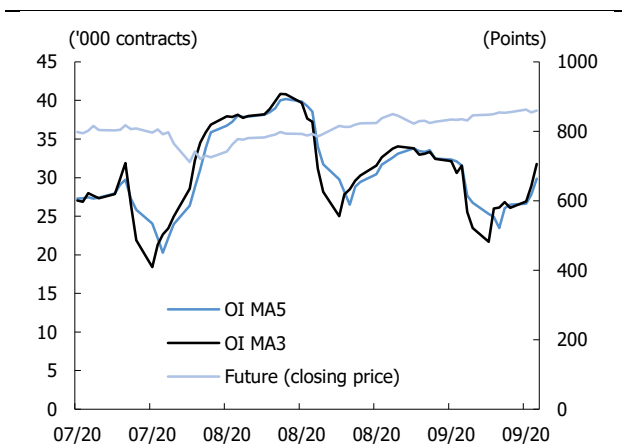
Source: Bloomberg, KIS

Figure 3. Future price curve



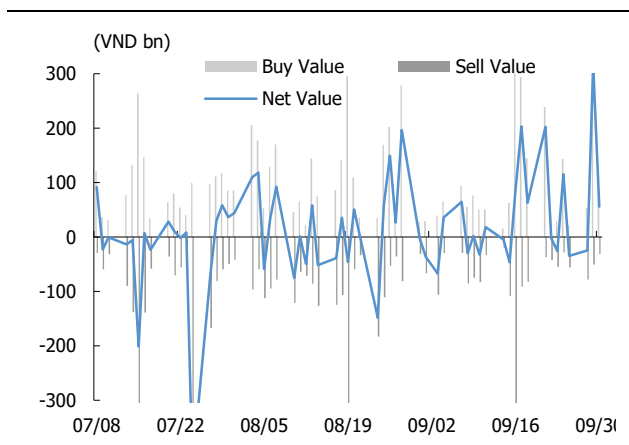
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	164,098	0.99	40,800	0.4	19.1	2.15	1,083	17.5	55,800	29,500
CTG	Vietinbank	Financials	98,856	2.98	26,550	(0.2)	8.9	1.23	4,611	30.0	28,450	16,600
EIB	Eximbank	Financials	20,900	2.68	17,000	0.0	30.0	1.29	229	29.9	18,950	14,000
FPT	FPT Corp	Information Technology	39,195	4.73	50,000	(0.4)	11.7	2.62	1,644	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	136,465	1.03	71,300	(0.3)	13.8	2.60	614	3.2	109,000	53,900
HDB	HDBank	Financials	30,233	3.19	31,300	0.2	7.4	1.45	1,098	20.5	32,000	16,100
HPG	Hoa Phat Group	Materials	87,471	7.92	26,400	0.2	10.0	1.67	13,705	34.2	26,800	12,708
KDH	Khang Dien House	Real Estate	13,551	1.23	24,250	(0.6)	12.5	1.77	551	41.6	26,095	16,667
MBB	MBBank	Financials	47,626	4.31	19,750	0.5	5.6	1.09	4,786	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	64,138	3.39	54,600	1.9	16.8	2.76	1,195	38.1	79,500	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	47,214	4.63	104,300	0.8	12.5	3.31	859	49.0	129,500	56,300
NVL	Novaland	Real Estate	62,978	3.28	63,900	0.8	16.2	2.71	1,292	5.7	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	61,306	0.82	50,300	(0.6)	58.0	3.04	923	16.1	60,900	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,710	1.65	60,900	0.2	13.2	2.92	568	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	24,004	0.72	10,250	1.0	11.0	0.86	3,647	10.7	13,950	6,850
REE	REE Corp	Industrials	12,464	0.94	40,200	0.6	8.4	1.19	438	49.0	41,150	26,100
ROS	FLC Faros	Industrials	1,232	0.19	2,170	(0.9)	8.1	0.21	7,811	2.0	26,400	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	117,547	1.95	183,300	(0.9)	29.0	6.37	142	63.2	267,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,684	0.52	14,800	0.7	26.4	1.20	3,426	5.5	22,700	11,600
SSI	SSI Securities Corp	Financials	10,186	0.92	16,950	1.2	9.9	1.05	5,243	49.8	20,431	9,569
STB	Sacombank	Financials	24,890	3.57	13,800	3.8	10.2	0.91	11,230	9.1	14,050	7,120
TCB	Techcombank	Financials	79,103	7.76	22,600	0.2	7.3	1.18	2,144	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,613	0.63	21,550	0.2	9.5	1.57	4,028	4.3	45,550	16,250
VCB	Vietcombank	Financials	311,917	5.18	84,100	(0.6)	17.1	3.49	995	23.6	95,000	56,600
VHM	Vinhomes	Real Estate	248,358	4.43	75,500	0.3	11.3	3.64	1,794	22.1	102,300	52,000
VIC	Vingroup	Real Estate	309,492	7.73	91,500	0.0	39.2	3.67	473	13.8	122,500	68,000
VJC	Vietjet Aviation	Industrials	54,794	4.13	104,600	0.6	30.1	3.66	372	17.6	148,800	93,200
VNM	Vinamilk	Consumer Staples	227,563	10.59	108,900	(0.3)	23.6	7.55	1,533	58.4	112,917	69,750
VPB	VPBank	Financials	57,897	6.11	23,750	0.0	5.8	1.22	3,786	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	62,716	1.79	27,600	0.5	26.1	2.26	2,537	30.9	35,850	16,900

Source: Bloomberg, KIS

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