

Reject the 835 pts zone

VN30 performance

The VN30 was added 0.1% to close at 833 pts. Among top 5 index weight tickers, VIC (+2.0%), VNM (+0.5%), HPG (+0.4%), VPB (-0.6%), and TCB (-0.7%) contributed to the index gains. Relating to foreign trading activities, selling activities kept overwhelming. Net sell value recorded at VND340bn. Particularly, VHM, VNM, HDB, GAS, and VCB were sold the most whilst VIC, VRE, MSN, HPG, and SSI attracted the most foreign demand across VN30.

VN30 Future chart: The medium-term uptrend

VN30F2009 entered the short-term consolidation phase at the intraday congestion area (835 pts) and confirming the rejection after the closing bell. With the congestion zone, 850 pts level plays as short-term resistance followed by 865 pts level (the medium-term resistance). On the downside, 810-813 pts zone is the benchmark for the intraday upward swing. Besides, MA200 (790 pts zone) will be the last line for the bullish market. As the MA50 and MA200 are moving upward as well as these MAs have maintained the stable degree of separation, the medium-term bullish market is still active and there is no confirmation for the bear. Notably, the breakout at 835 pts zone will increase the tendency for the instrument to retest 850 pts level.

Technical strategy

Long positions captured at 820-825 pts zone should not be closed, take a profit at 865 pts and positions should be out at the break-even point – 820 pts.

Table 1. Future statistics

(points, %, contracts)

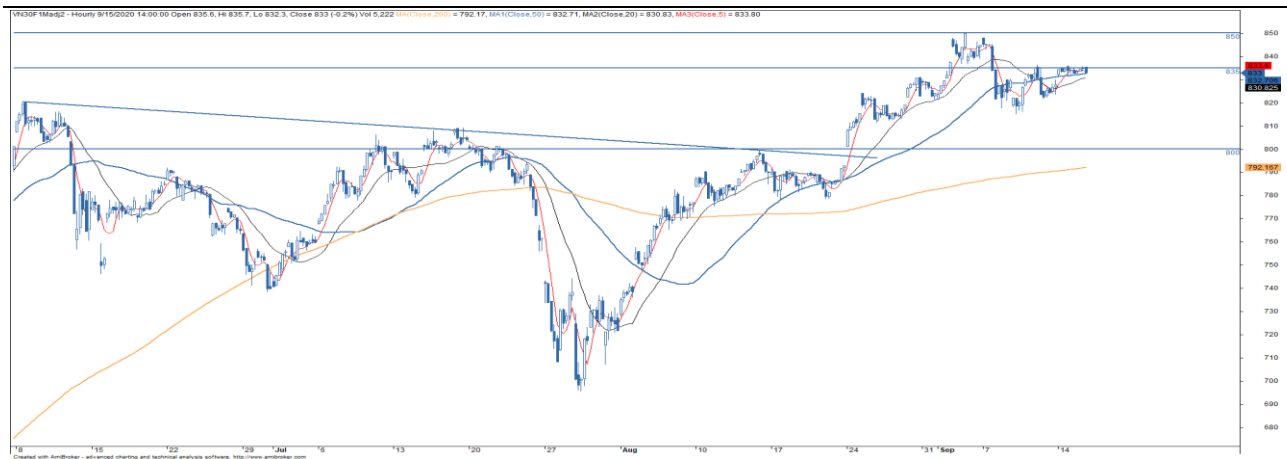
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	833.3	0.1				
VN30F2009	833.0	(0.1)	74,780	27,616	832	17/09/20
VN30F2010	831.9	(0.0)	2,187	1,842	680	15/10/20
VN30F2012	827.1	(0.1)	27	430	639	17/12/20
VN30F2103	822.0	0.1	118	150	641	18/03/21

Source: Bloomberg, KIS

Dang Le

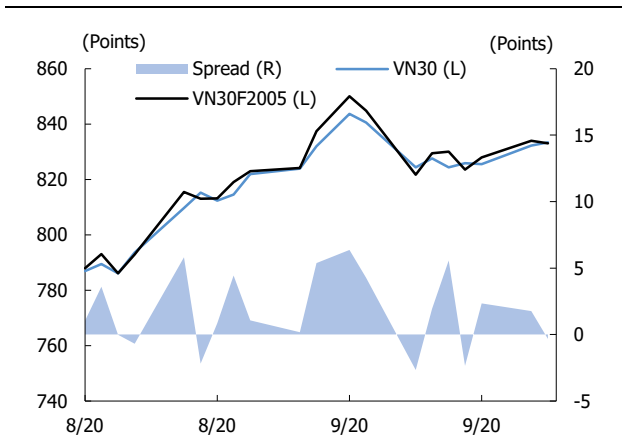
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Figure 1. VN30 Generics hourly chart



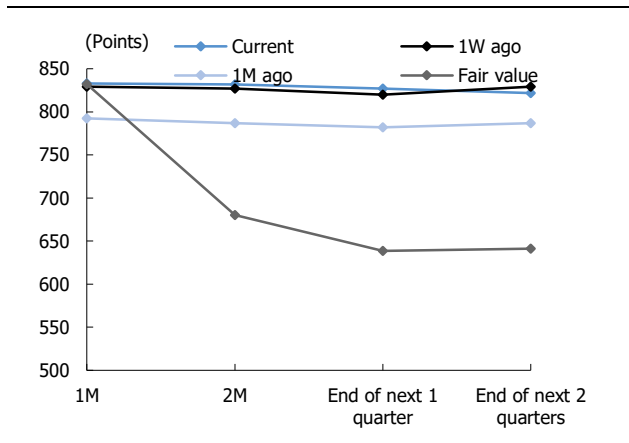
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



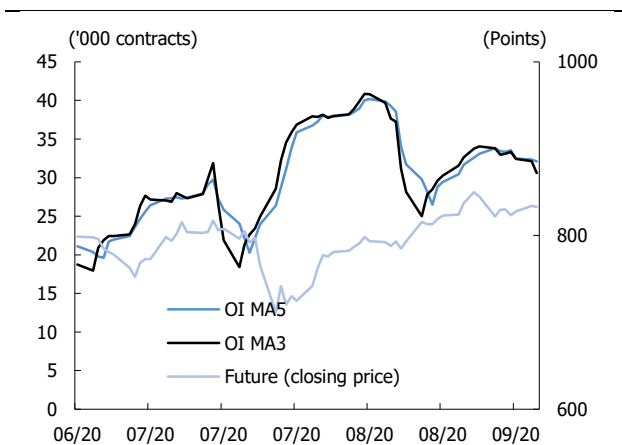
Source: Bloomberg, KIS

Figure 3. Future price curve



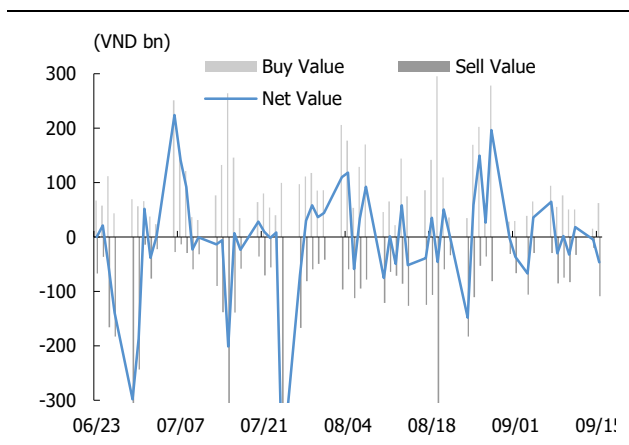
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	163,897	1.02	40,750	0.6	19.1	2.14	990	17.6	55,800	29,500
CTG	Vietinbank	Financials	94,574	2.94	25,400	(0.8)	8.5	1.18	4,309	30.0	28,450	16,600
EIB	Eximbank	Financials	20,777	2.74	16,900	(1.2)	29.8	1.29	195	29.9	18,950	14,000
FPT	FPT Corp	Information Technology	39,195	4.87	50,000	1.4	11.7	2.62	1,504	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	138,379	1.08	72,300	1.3	14.0	2.64	566	3.3	109,000	53,900
HDB	HDBank	Financials	28,881	3.14	29,900	(1.2)	7.1	1.38	1,023	20.7	30,900	16,100
HPG	Hoa Phat Group	Materials	81,838	7.63	24,700	0.4	9.4	1.56	13,563	35.1	25,200	12,708
KDH	Khang Dien House	Real Estate	13,691	1.28	24,500	0.4	12.6	1.79	564	42.8	26,095	16,667
MBB	MBBank	Financials	43,647	4.07	18,100	(0.3)	5.2	1.00	4,101	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	65,077	3.54	55,400	(0.4)	17.0	2.80	1,278	38.1	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	42,054	4.25	92,900	(0.1)	11.1	2.95	804	49.0	129,500	56,300
NVL	Novaland	Real Estate	61,939	3.36	63,800	0.2	16.1	2.70	1,283	5.6	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	59,688	0.83	49,500	(0.6)	57.1	2.99	1,115	15.6	63,200	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,485	1.68	59,900	(0.2)	12.9	2.87	524	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,770	0.74	10,150	1.5	10.9	0.85	3,326	11.1	13,950	6,850
REE	REE Corp	Industrials	12,076	0.94	38,950	(0.9)	8.1	1.15	403	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,249	0.19	2,200	0.5	8.1	0.21	9,445	2.1	27,000	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	120,689	2.06	188,200	0.0	29.7	6.54	138	63.2	273,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,244	0.51	14,050	0.0	25.0	1.13	3,229	5.6	22,700	11,600
SSI	SSI Securities Corp	Financials	9,495	0.89	15,800	0.3	9.2	0.97	5,109	48.3	20,431	9,569
STB	Sacombank	Financials	20,922	3.09	11,600	2.7	8.6	0.76	9,791	9.3	12,700	7,120
TCB	Techcombank	Financials	74,728	7.55	21,350	(0.7)	6.9	1.11	1,772	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,295	0.62	20,650	(0.7)	9.1	1.50	3,806	4.6	45,550	16,250
VCB	Vietcombank	Financials	305,982	5.23	82,500	(0.6)	16.8	3.42	930	23.5	95,000	56,600
VHM	Vinhomes	Real Estate	252,635	4.64	76,800	(0.9)	11.5	3.70	1,792	22.5	102,300	52,000
VIC	Vingroup	Real Estate	321,331	8.27	95,000	2.0	40.7	3.81	472	13.8	124,700	68,000
VJC	Vietjet Aviation	Industrials	55,998	4.35	106,900	(0.5)	30.7	3.74	366	17.7	148,800	93,200
VNM	Vinamilk	Consumer Staples	217,324	10.42	124,800	0.5	22.5	7.21	1,156	58.5	135,500	83,700
VPB	VPBank	Financials	56,190	6.11	23,050	(0.6)	5.6	1.18	3,362	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	65,670	1.93	28,900	1.0	27.4	2.37	2,408	30.6	35,850	16,900

Source: Bloomberg, KIS

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