

Re-entry zone

VN30 performance

The VN30 index was added 1% to close at 832 pts. Among top 5 index weight tickers, VIC (+3.0%), TCB (+1.9%), VNM (+1.8%), HPG (+1.0%), and VPB (+0.2%) contributed to the index gains. Regarding to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND200bn. Particularly, VCB, HPG, VHM, MSN, and BID were sold the most whilst PLX, GAS, VNM, VRE, and VIC attracted the most demand across VN30.

VN30 Future chart: The medium-term uptrend

VN30F2009 followed the bullish path with the upward trend channel. To be specific, 845 pts level plays as short-term resistance followed by 865 pts level (the medium-term resistance). On the downside, 820 pts level (MA20) is the benchmark for the intraday upward swing followed by 810-813 pts zone. As the MA20, MA50 and MA200 are moving upward as well as these MAs have maintained the stable separation, the bullish market is still active and there is no place for the bear. However, there is no entry point for the bull at this level. Thus, traders should wait for the correction to capture the trigger point.

Technical strategy

820–825 pts is identified as the significant zone for the intraday bullish resumption. Thus, traders should be captured the long at 820-825 pts zone, take a profit at 845 pts and stop a loss at 812 pts.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	832.0	1.0				
VN30F2009	837.4	1.6	143,785	33,709	811	17/09/20
VN30F2010	833.0	1.7	361	354	798	15/10/20
VN30F2012	830.9	1.7	67	392	757	17/12/20
VN30F2103	830.0	1.6	99	105	760	18/03/21

Source: Bloomberg, KIS

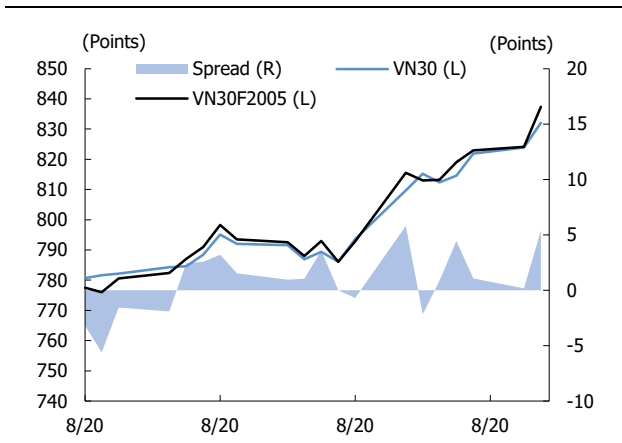
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Figure 1. VN30 Generics hourly chart



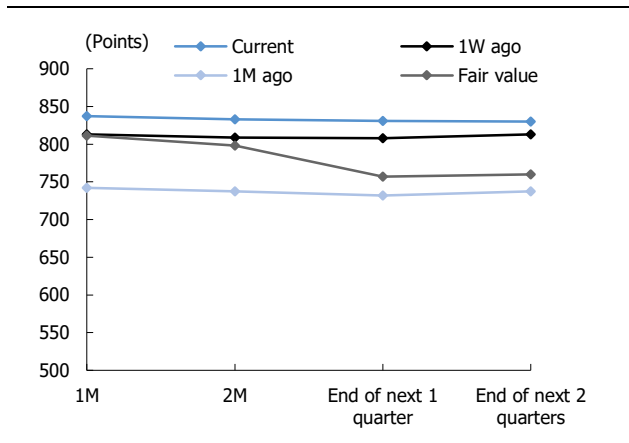
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



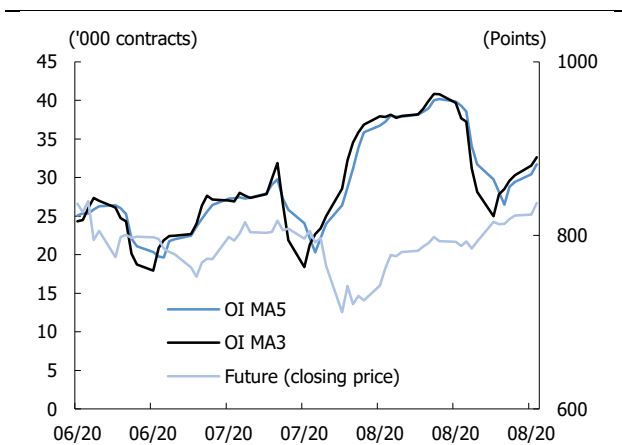
Source: Bloomberg, KIS

Figure 3. Future price curve



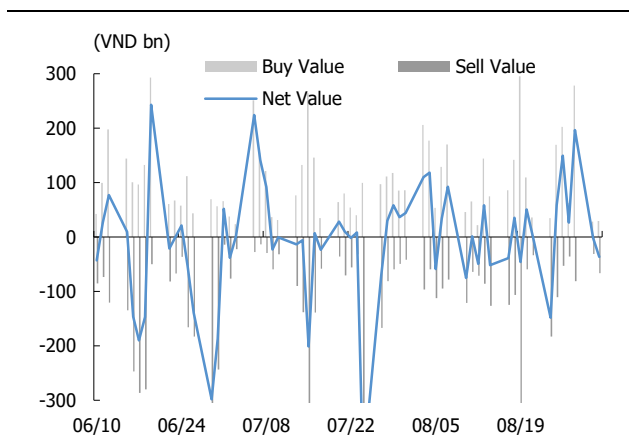
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	166,512	1.04	41,400	1.1	19.4	2.18	1,010	17.7	55,800	29,500
CTG	Vietinbank	Financials	97,367	3.03	26,150	1.8	8.7	1.21	4,702	30.0	28,450	16,600
EIB	Eximbank	Financials	21,146	2.80	17,200	(0.3)	30.4	1.31	193	29.9	18,950	14,000
FPT	FPT Corp	Information Technology	39,117	4.87	49,900	0.8	11.7	2.61	1,595	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	144,312	1.12	75,400	1.8	14.6	2.75	581	3.3	109,000	53,900
HDB	HDBank	Financials	27,529	3.00	28,500	0.5	6.7	1.32	1,002	20.7	30,100	16,100
HPG	Hoa Phat Group	Materials	82,169	7.68	24,800	1.0	9.4	1.57	14,000	35.3	25,050	12,708
KDH	Khang Dien House	Real Estate	13,663	1.26	24,450	0.4	12.5	1.79	629	43.5	26,095	16,667
MBB	MBBank	Financials	43,647	4.08	18,100	0.8	5.2	1.00	4,879	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	64,138	3.48	54,600	(0.7)	16.8	2.76	1,359	38.4	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	42,461	4.30	93,800	0.4	11.2	2.98	909	49.0	129,500	56,300
NVL	Novaland	Real Estate	61,162	3.33	63,000	(1.3)	15.9	2.67	1,224	5.8	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	63,788	0.89	52,900	0.8	120.0	3.27	984	15.0	63,200	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,733	1.71	61,000	1.7	13.2	2.92	594	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,536	0.73	10,050	0.0	10.9	0.84	3,777	11.2	13,950	6,850
REE	REE Corp	Industrials	11,472	0.89	37,000	0.3	7.7	1.09	459	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,277	0.20	2,250	1.4	8.1	0.22	16,582	2.6	28,000	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	121,843	2.09	190,000	(0.8)	30.0	6.61	131	63.2	274,500	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,566	0.53	14,600	1.7	26.0	1.18	3,145	5.7	22,700	11,600
SSI	SSI Securities Corp	Financials	9,074	0.85	15,100	1.3	8.8	0.93	5,115	48.6	20,431	9,569
STB	Sacombank	Financials	20,381	3.02	11,300	0.9	8.4	0.74	11,738	9.3	12,700	7,120
TCB	Techcombank	Financials	75,953	7.69	21,700	1.9	7.0	1.13	1,849	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,366	0.63	20,850	0.2	9.2	1.52	3,619	4.4	45,550	16,250
VCB	Vietcombank	Financials	307,837	5.27	83,000	0.0	16.9	3.44	842	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	258,885	4.77	78,700	0.3	11.6	3.77	1,926	20.6	102,300	52,000
VIC	Vingroup	Real Estate	313,551	8.09	92,700	3.0	41.1	3.90	458	13.8	124,700	68,000
VJC	Vietjet Aviation	Industrials	55,265	4.30	105,500	2.4	30.4	3.69	374	17.8	148,800	93,200
VNM	Vinamilk	Consumer Staples	214,538	10.31	123,200	1.8	22.2	7.12	1,126	58.5	135,500	83,700
VPB	VPBank	Financials	57,043	6.22	23,400	0.2	5.7	1.20	3,682	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	61,921	1.83	27,250	0.9	25.8	2.23	2,396	30.5	35,850	16,900

Source: Bloomberg, KIS

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