

Significant support is held

VN30 performance

VN30 index downed 0.6% to close at 787 pts. Among top 5 index weight tickers, TCB (-0.2%), HPG (-0.6%), VNM (-1.2%), and VIC (-1.4%) dragged the benchmark down. Regarding to foreign trading activities, selling activities accelerated, net sell value recorded at VND196bn. Particularly, VHM, VIC, VNM, NVL, and VRE were sold the most whilst HDB, SBT, ROS, SSI, and POW attracted the most demand across VN30.

VN30 Future chart: Significant support is held

VN30F2008 decreased slightly yesterday, but the 780 pts zone was held. Notably, MA20 and MA50 are moving upward parallel to each other, signaling the stable trend. However, the instrument is traded between MA20 and MA50 as well as Doji occurred, signaling the potential short-term consolidation phase. Additionally, 780 pts zone acts as the significant support zone for the upward resumption phase. On the upside, the breakout at 803 pts zone will increase the upside objective to 810 pts zone. As the stable bullish move, traders are recommended to hold the long positions.

Technical strategy

Long positions captured at 780 pts zone should be held, take a profit at 810 pts, and out the position at 780 pts to take the break-even point.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	787.0	(0.6)				
VN30F2008	788.0	(0.6)	195,165	29,754	792	20/08/20
VN30F2009	782.0	(0.6)	5,227	6,030	691	17/09/20
VN30F2012	781.7	(0.3)	44	381	650	17/12/20
VN30F2103	778.0	(0.5)	30	69	653	18/03/21

Source: Bloomberg, KIS

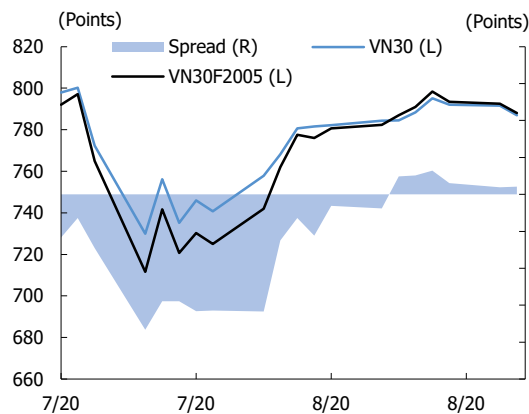
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Figure 1. VN30 Generics hourly chart



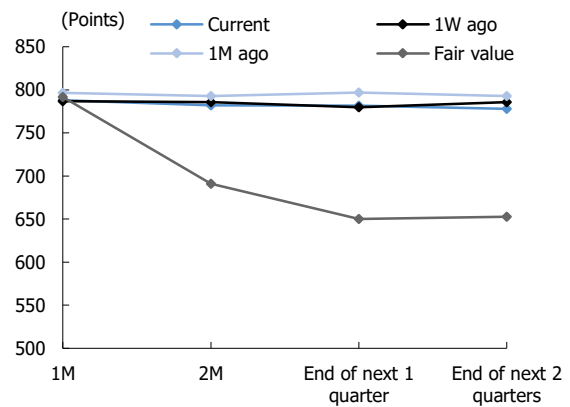
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



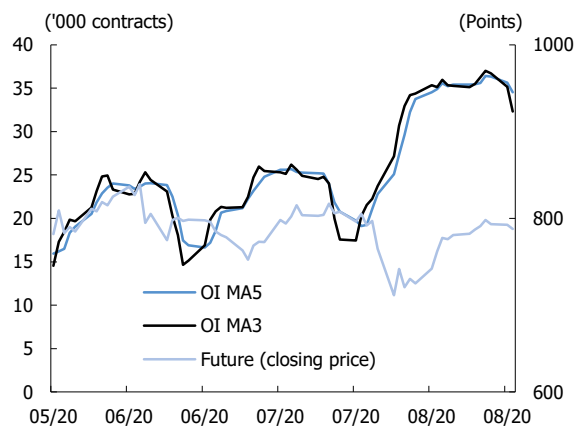
Source: Bloomberg, KIS

Figure 3. Future price curve



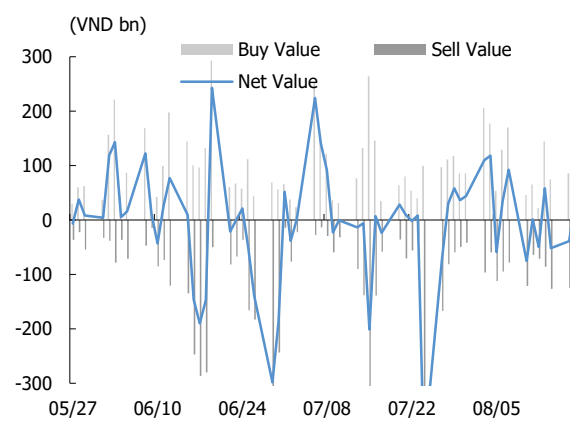
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	154,445	1.02	38,400	(0.8)	17.8	2.02	1,101	17.7	55,800	29,500
CTG	Vietinbank	Financials	86,383	2.84	23,200	(1.3)	7.7	1.07	4,934	30.0	28,450	16,600
EIB	Eximbank	Financials	20,716	2.90	16,850	(0.9)	29.7	1.28	226	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	36,726	4.84	46,850	(0.3)	10.9	2.46	1,530	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	137,613	1.13	71,900	(0.1)	13.9	2.63	620	3.3	109,000	53,900
HDB	HDBank	Financials	26,466	3.05	27,400	(0.7)	6.5	1.27	1,004	20.8	30,100	16,100
HPG	Hoa Phat Group	Materials	80,016	7.90	24,150	(0.6)	9.2	1.53	14,929	35.7	24,750	12,708
KDH	Khang Dien House	Real Estate	12,878	1.27	24,550	0.0	12.0	1.71	600	43.6	27,400	17,500
MBB	MBBank	Financials	40,994	4.05	17,000	(0.6)	4.9	0.94	5,045	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	61,253	3.53	52,400	(1.1)	16.1	2.65	1,357	38.7	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	36,859	3.94	81,400	(1.0)	9.8	2.58	950	49.0	129,500	56,300
NVL	Novaland	Real Estate	61,413	3.54	63,300	0.0	16.0	2.68	1,240	5.9	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	55,528	0.82	46,050	(0.3)	104.4	2.85	867	14.7	63,200	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	12,449	1.64	55,300	(1.1)	11.9	2.65	611	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,138	0.76	9,880	0.2	10.7	0.82	4,069	11.3	13,950	6,850
REE	REE Corp	Industrials	10,929	0.90	35,250	0.7	7.4	1.04	494	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,271	0.21	2,240	0.9	8.1	0.22	17,502	2.5	28,650	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	115,815	2.10	180,600	(1.7)	28.5	6.28	127	63.2	279,400	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,332	0.55	14,200	2.2	25.3	1.15	3,022	5.7	22,700	11,600
SSI	SSI Securities Corp	Financials	8,653	0.85	14,400	(0.7)	8.4	0.89	5,287	48.9	20,431	9,569
STB	Sacombank	Financials	19,389	3.03	10,750	0.9	8.0	0.71	12,417	9.2	12,700	7,120
TCB	Techcombank	Financials	70,178	7.51	20,050	(0.2)	6.5	1.05	1,835	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,048	0.64	19,950	(0.3)	8.8	1.45	3,055	4.3	45,550	16,250
VCB	Vietcombank	Financials	305,241	5.53	82,300	0.0	16.7	3.41	820	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	261,845	5.10	79,600	(0.1)	11.7	3.82	2,172	20.1	102,300	52,000
VIC	Vingroup	Real Estate	292,580	7.98	86,500	(1.4)	38.4	3.64	422	13.8	126,500	68,000
VJC	Vietjet Aviation	Industrials	52,279	4.30	99,800	(0.4)	28.8	3.49	378	17.9	148,800	93,200
VNM	Vinamilk	Consumer Staples	201,303	10.23	115,600	(1.2)	20.9	6.68	1,117	58.7	135,500	83,700
VPB	VPBank	Financials	51,924	5.98	21,300	0.0	5.2	1.09	3,956	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	59,308	1.85	26,100	(1.5)	24.7	2.14	2,873	30.7	36,300	16,900

Source: Bloomberg, KIS

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