

## Expiration date

### VN30 performance

VN30 index was added 0.3% to close at 789.4 pts. Among top 5 index weight tickers, only TCB (+0.7%), VPB (+0.5%), and HPG (+0.4%) positively impacted the index whilst VIC (0%) and VNM (-0.3%) dragged the benchmark down. Regarding to foreign trading activities, selling activities kept overwhelming, net sell value recorded at VND31bn. Particularly, VNM, MSN, SAB, PLX, and VIC were sold the most whilst VHM, HPG, STB, POW, and GAS attracted the most demand across VN30.

### VN30 Future chart: Significant support is held

VN30F2008 increased slightly yesterday as well as signals kept supporting the bullish view. Notably, MA20 and MA50 are moving upward parallel to each other, signaling the stable trend. However, the instrument is traded between MA20 and MA50 with flat MA20 as well as Doji occurred, signaling the potential short-term consolidation phase. Additionally, 780 pts zone acts as the significant support zone for the upward resumption phase. On the upside, the breakout at 803 pts zone will increase the upside objective to 810 pts zone. As the stable bullish move, traders are recommended to hold the long positions.

### Technical strategy

VN30F2008 is expired today as well as unexpected volatility will occur. Long positions captured at 780 pts zone should be held, take a profit at 810 pts, and out the position at 780 pts to take the break-even point.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	789.4	0.3				
VN30F2008	793.0	0.6	137,310	26,818	787	20/08/20
VN30F2009	789.1	0.9	9,661	10,317	686	17/09/20
VN30F2012	783.0	0.2	134	402	646	17/12/20
VN30F2103	782.0	0.5	23	72	648	18/03/21

Source: Bloomberg, KIS

**Dang Le**

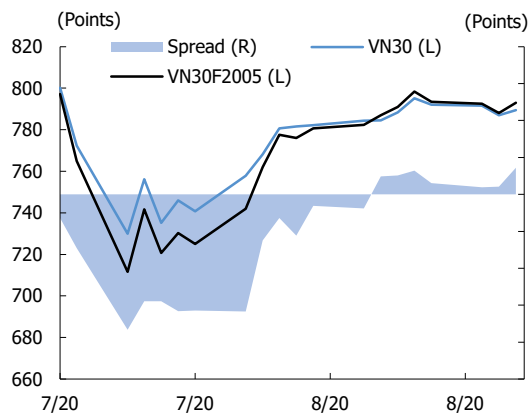
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**Figure 1. VN30 Generics hourly chart**



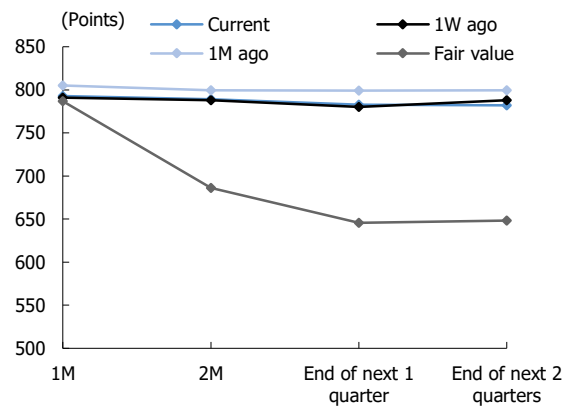
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



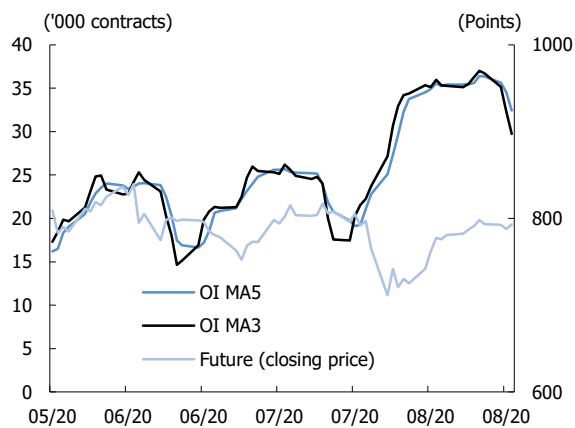
Source: Bloomberg, KIS

**Figure 3. Future price curve**



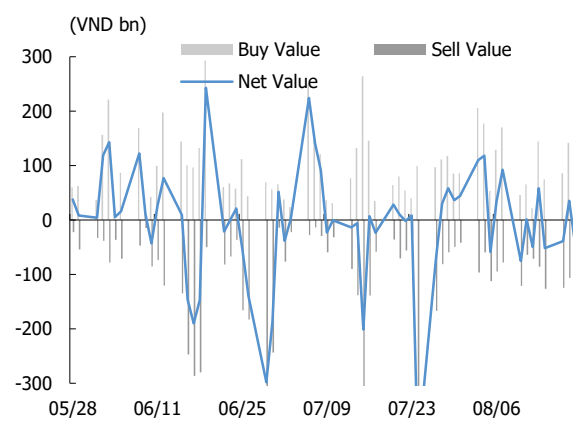
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	155,250	1.02	38,600	0.5	17.9	2.03	1,094	17.7	55,800	29,500
CTG	Vietinbank	Financials	86,755	2.85	23,300	0.4	7.8	1.08	4,900	30.0	28,450	16,600
EIB	Eximbank	Financials	20,716	2.89	16,850	0.0	29.7	1.28	225	29.9	18,950	14,000
FPT	FPT Corp	Information Technology	36,726	4.82	46,850	0.0	10.9	2.46	1,517	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	137,996	1.13	72,100	0.3	13.9	2.63	616	3.3	109,000	53,900
HDB	HDBank	Financials	26,225	3.01	27,150	(0.9)	6.4	1.26	1,002	20.8	30,100	16,100
HPG	Hoa Phat Group	Materials	80,347	7.91	24,250	0.4	9.2	1.53	14,783	35.6	24,750	12,708
KDH	Khang Dien House	Real Estate	12,834	1.20	23,300	1.7	12.0	1.70	626	43.6	26,095	16,667
MBB	MBBank	Financials	41,115	4.05	17,050	0.3	4.9	0.94	5,010	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	61,603	3.54	52,700	0.6	16.2	2.66	1,348	38.7	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,040	3.95	81,800	0.5	9.8	2.60	944	49.0	129,500	56,300
NVL	Novaland	Real Estate	61,413	3.53	63,300	0.0	16.0	2.68	1,234	5.9	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	56,673	0.84	47,000	2.1	106.6	2.91	856	14.7	63,200	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	12,517	1.64	55,600	0.5	12.0	2.66	608	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,887	0.78	10,200	3.2	11.0	0.85	4,025	11.3	13,950	6,850
REE	REE Corp	Industrials	10,945	0.90	35,300	0.1	7.4	1.04	490	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,288	0.21	2,270	1.3	8.1	0.22	17,298	2.5	28,650	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	115,815	2.09	180,600	0.0	28.5	6.28	126	63.2	279,400	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,273	0.54	14,100	(0.7)	25.1	1.14	3,026	5.6	22,700	11,600
SSI	SSI Securities Corp	Financials	8,744	0.86	14,550	1.0	8.5	0.90	5,237	48.8	20,431	9,569
STB	Sacombank	Financials	19,479	3.04	10,800	0.5	8.0	0.71	12,309	9.2	12,700	7,120
TCB	Techcombank	Financials	70,703	7.54	20,200	0.7	6.5	1.05	1,829	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,154	0.65	20,250	1.5	9.0	1.48	3,027	4.3	45,550	16,250
VCB	Vietcombank	Financials	307,837	5.56	83,000	0.9	16.9	3.44	813	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	263,161	5.11	80,000	0.5	11.8	3.84	2,161	20.1	102,300	52,000
VIC	Vingroup	Real Estate	292,580	7.95	86,500	0.0	38.4	3.64	427	13.8	126,500	68,000
VJC	Vietjet Aviation	Industrials	52,384	4.30	100,000	0.2	28.9	3.49	376	17.8	148,800	93,200
VNM	Vinamilk	Consumer Staples	200,781	10.17	115,300	(0.3)	20.8	6.66	1,109	58.7	135,500	83,700
VPB	VPBank	Financials	52,168	5.99	21,400	0.5	5.2	1.10	3,926	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	59,876	1.86	26,350	1.0	24.9	2.16	2,859	30.7	36,300	16,900

Source: Bloomberg, KIS

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