

Hold the long

VN30 performance

VN30 index downed 0.1% to close at 792 pts. Among top 5 index weight tickers, TCB (+1.5%), HPG (+0.8%), VIC (+0.3%), and VNM (+0.3%) positively impacted the index whilst VPB (-0.5%) dragged the benchmark down. Regarding foreign trading activities, selling activities overwhelmed, net set value recorded at VND47bn. Particularly, VHM, MSN, VRE, VJC, and KDH were sold the most whilst HPG, SAB, VCB, HDB, and STB attracted the most demand across VN30.

VN30 Future chart: Long zone for the big move

VN30F2008 positively reacted with 780 pts zone, increasing the tendency for the upward resumption phase to occur. Notably, MA20 and MA50 are moving upward parallel to each other, signaling the stable trend. Besides, the instrument closed above MA5 with upward crossing Stochastic, upward momentum is improved. Additionally, 780 pts zone acts as the strong support zone for the upward resumption phase. On the upside, the breakout at 803 pts zone will increase the upside objective to 810 pts zone. As the stable bullish move, traders are recommended to hold the long positions.

Technical strategy

Long positions captured at 780 pts zone should be held, take a profit at 810 pts, and out the position at 780 pts to take the break-even point.

Table 1. Future statistics

(points, %, contracts)

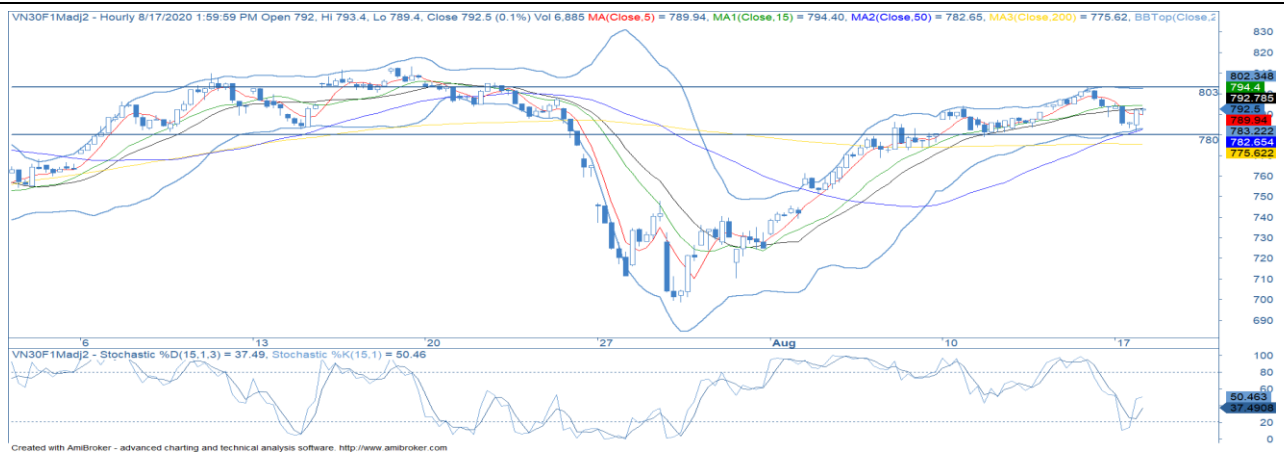
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	791.5	(0.1)				
VN30F2008	792.5	(0.1)	195,848	32,687	792	20/08/20
VN30F2009	787.1	(0.5)	2,991	4,711	691	17/09/20
VN30F2012	783.9	0.3	146	370	651	17/12/20
VN30F2103	782.0	(0.4)	38	74	653	18/03/21

Source: Bloomberg, KIS

Dang Le

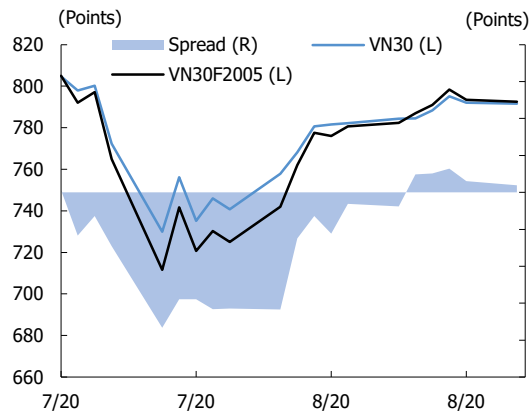
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Figure 1. VN30 Generics hourly chart



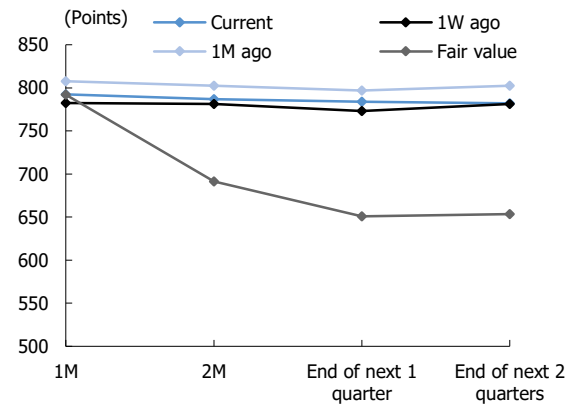
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



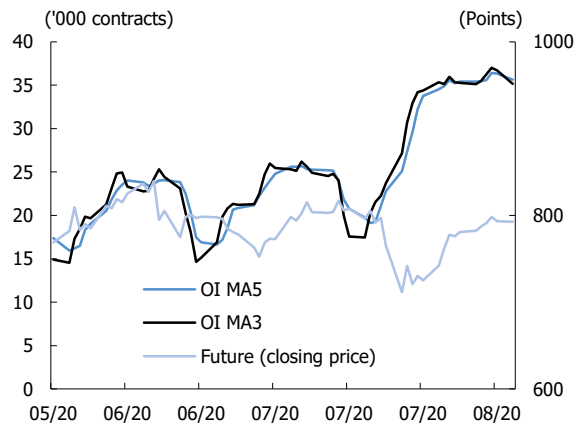
Source: Bloomberg, KIS

Figure 3. Future price curve



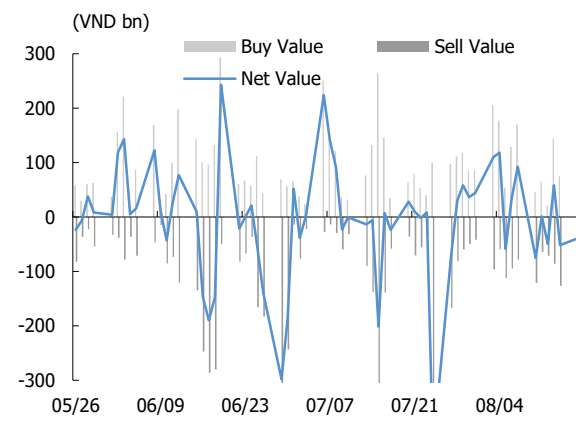
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	155,652	1.02	38,700	(0.8)	18.0	2.03	1,133	17.7	55,800	29,500
CTG	Vietinbank	Financials	87,500	2.86	23,500	0.0	7.8	1.09	5,013	30.0	28,450	16,600
EIB	Eximbank	Financials	20,900	2.91	17,000	0.0	30.0	1.29	238	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	36,844	4.82	47,000	0.4	11.0	2.46	1,567	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	137,804	1.13	72,000	(0.4)	14.0	2.63	628	3.3	109,000	53,900
HDB	HDBank	Financials	26,659	3.05	27,600	0.7	6.5	1.28	986	20.7	30,100	16,100
HPG	Hoa Phat Group	Materials	80,513	7.91	24,300	0.8	9.2	1.54	14,839	35.7	24,750	12,708
KDH	Khang Dien House	Real Estate	12,878	1.26	24,550	0.0	12.0	1.71	607	43.6	27,400	17,500
MBB	MBBank	Financials	41,235	4.05	17,100	(0.3)	4.9	0.94	5,142	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	61,954	3.55	53,000	(0.7)	16.3	2.68	1,378	38.8	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,222	3.96	82,200	(1.1)	9.8	2.61	955	49.0	129,500	56,300
NVL	Novaland	Real Estate	61,401	3.52	63,300	0.3	16.0	2.68	1,238	6.0	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	55,709	0.82	46,200	(0.9)	104.8	2.86	884	14.7	63,200	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	12,584	1.65	55,900	(1.1)	12.1	2.68	633	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,091	0.76	9,860	(1.3)	10.7	0.82	4,141	11.3	13,950	6,850
REE	REE Corp	Industrials	10,852	0.89	35,000	(0.8)	7.3	1.03	500	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,260	0.21	2,220	(2.2)	8.1	0.21	17,280	2.6	28,650	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	117,867	2.12	183,800	(0.6)	29.0	6.39	125	63.2	279,400	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,156	0.53	13,900	0.0	24.8	1.12	3,005	5.7	22,700	11,600
SSI	SSI Securities Corp	Financials	8,714	0.86	14,500	(0.7)	8.4	0.89	5,294	49.0	20,431	9,569
STB	Sacombank	Financials	19,209	2.99	10,650	(0.5)	7.9	0.70	12,479	9.2	12,700	7,120
TCB	Techcombank	Financials	70,353	7.49	20,100	1.5	6.5	1.05	1,862	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,065	0.64	20,000	(2.0)	8.8	1.46	3,042	4.3	45,550	16,250
VCB	Vietcombank	Financials	305,241	5.50	82,300	0.4	16.7	3.41	858	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	262,174	5.08	79,700	0.0	11.7	3.82	2,181	20.1	102,300	52,000
VIC	Vingroup	Real Estate	296,639	8.04	87,700	0.3	38.9	3.69	430	13.9	126,500	68,000
VJC	Vietjet Aviation	Industrials	52,489	4.30	100,200	(0.4)	28.9	3.50	382	17.9	148,800	93,200
VNM	Vinamilk	Consumer Staples	203,741	10.29	117,000	0.3	21.1	6.76	1,142	58.7	135,500	83,700
VPB	VPBank	Financials	51,924	5.95	21,300	(0.5)	5.2	1.09	4,008	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	60,216	1.87	26,500	(1.3)	25.1	2.17	2,897	30.8	36,300	16,900

Source: Bloomberg, KIS

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