

Long zone for the big move

VN30 performance

VN30 index downed 0.4% to close at 792 pts. Among top 5 index weight tickers, only VNM (+0.3%) and TCB (0%) positively impacted the benchmark whilst VIC (-0.7%), HPG (-1.6%), and VPB (-1.6%) dragged the index down. Regarding to foreign trading activities, selling activities kept overwhelming, net sell value recorded at VND110bn. Particularly, MSN, VCB, VNM, HPG, and VIC were sold the most whilst GAS, SAB, HDB, PLX, and MBB attracted the most foreign demand across VN30.

VN30 Future chart: Long zone for the big move

VN30F2008 rejected the 803 pts zone, increasing the tendency for the correction phase to occur. Notably, MA20 and MA50 are moving upward parallel to each other, signaling the stable trend. However, the instrument closed below MA5 with downward crossing Stochastic, upward momentum is paused. Additionally, 780 pts zone acts as the strong support zone for the upward resumption phase. As the stable bullish move, traders are recommended to enter the long positions when the instrument is traded at 780 pts zone.

Technical strategy

Long VN30F2008 at 780 pts zone, take a profit at 810 pts, and stop a loss at 770 pts.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	792.0	(0.4)				
VN30F2008	793.5	(0.6)	188,374	34,483	795	20/08/20
VN30F2009	791.0	(0.3)	1,925	4,031	695	17/09/20
VN30F2012	781.9	(0.3)	70	356	654	17/12/20
VN30F2103	785.0	(0.2)	767	74	657	18/03/21

Source: Bloomberg, KIS

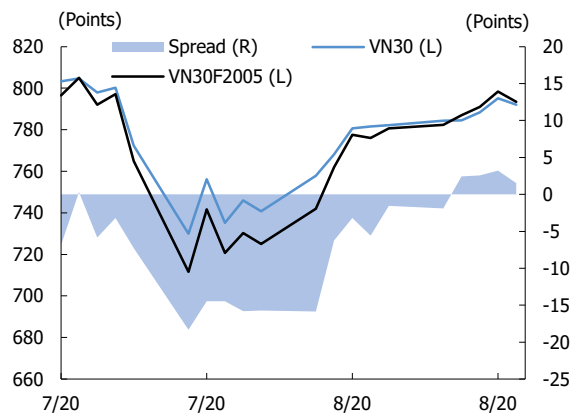
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Figure 1. VN30 Generics hourly chart



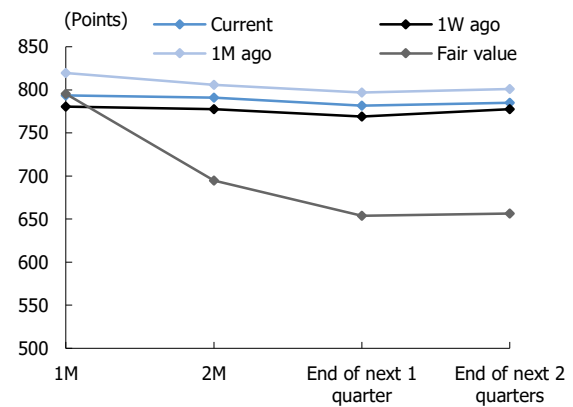
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



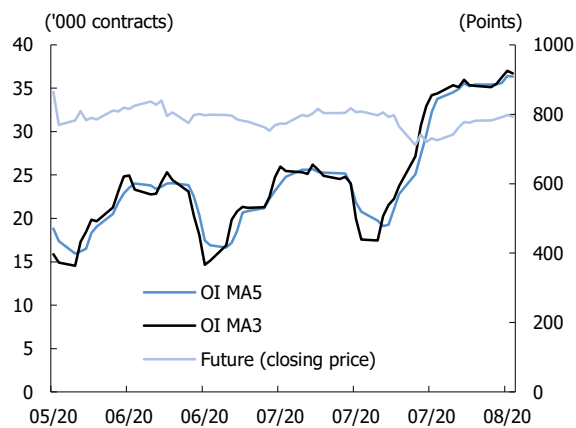
Source: Bloomberg, KIS

Figure 3. Future price curve



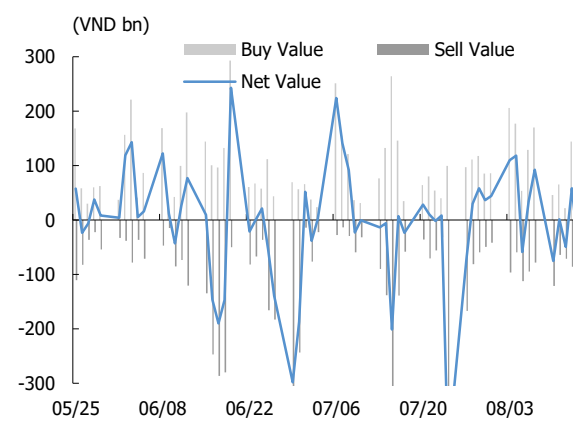
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	156,859	1.03	39,000	(1.6)	18.1	2.05	1,159	17.7	55,800	29,500
CTG	Vietinbank	Financials	87,500	2.86	23,500	(1.1)	7.8	1.09	5,039	30.0	28,450	16,600
EIB	Eximbank	Financials	20,900	2.91	17,000	1.8	30.0	1.29	242	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	37,471	4.90	47,800	(0.3)	11.2	2.50	1,645	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	138,379	1.13	72,300	(0.4)	14.1	2.64	630	3.3	109,000	53,900
HDB	HDBank	Financials	26,466	3.03	27,400	1.1	6.5	1.27	990	20.7	30,100	16,100
HPG	Hoa Phat Group	Materials	79,850	7.84	24,100	(1.6)	7.6	1.27	14,782	35.7	24,750	12,708
KDH	Khang Dien House	Real Estate	12,878	1.26	24,550	0.0	12.0	1.71	616	43.6	27,400	17,500
MBB	MBBank	Financials	41,356	4.06	17,150	1.2	4.9	0.94	5,214	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	62,422	3.57	53,400	(1.8)	16.4	2.70	1,375	38.8	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,629	4.00	83,100	1.1	10.0	2.64	965	49.0	129,500	56,300
NVL	Novaland	Real Estate	61,207	3.50	63,100	(1.6)	16.0	2.67	1,229	6.0	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	56,191	0.83	46,600	0.0	105.7	2.88	903	14.7	63,600	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	12,720	1.66	56,500	0.9	12.2	2.71	647	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,395	0.77	9,990	0.5	10.8	0.83	4,136	11.3	13,950	6,850
REE	REE Corp	Industrials	10,945	0.90	35,300	0.0	7.4	1.04	504	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,288	0.21	2,270	(2.2)	8.1	0.22	17,347	2.6	28,650	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	118,637	2.13	185,000	1.1	29.2	6.43	123	63.2	285,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,156	0.53	13,900	(1.1)	24.8	1.12	3,005	5.7	22,700	11,600
SSI	SSI Securities Corp	Financials	8,774	0.86	14,600	(1.7)	8.5	0.90	5,312	49.0	20,431	9,569
STB	Sacombank	Financials	19,299	3.00	10,700	(1.4)	7.9	0.70	12,631	9.2	12,700	7,120
TCB	Techcombank	Financials	69,303	7.37	19,800	0.0	6.4	1.03	1,894	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,207	0.65	20,400	(0.7)	9.0	1.49	2,999	4.3	45,550	16,250
VCB	Vietcombank	Financials	304,128	5.47	82,000	(1.2)	16.7	3.40	873	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	262,174	5.07	79,700	0.4	11.7	3.82	2,213	20.1	102,300	52,000
VIC	Vingroup	Real Estate	295,624	8.01	87,400	(0.7)	38.8	3.68	460	13.9	126,500	68,000
VJC	Vietjet Aviation	Industrials	52,698	4.31	100,600	(1.0)	29.0	3.52	387	17.9	148,800	93,200
VNM	Vinamilk	Consumer Staples	203,219	10.26	116,700	0.3	21.1	6.74	1,156	58.7	135,500	83,700
VPB	VPBank	Financials	52,168	5.97	21,400	(1.6)	5.2	1.10	4,065	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	61,012	1.89	26,850	0.0	25.4	2.20	2,911	30.8	36,300	16,900

Source: Bloomberg, KIS

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