

Upward resumption phase

VN30 performance

VN30 index was added 0.9% to close at 795 pts. Among top 5 index weight tickers, HPG (+0.8%), TCB (+0.8%), VIC (+0.7%), VNM (+0.7%), and VPB (+0.2%) contributed to the index gains. Regarding to foreign trading activities, selling activities overwhelmed, net sell value recorded at VND66bn. Particularly, VHM, MSN, VRE, VJC, and NVL were sold the most whilst VNM, HPG, GAS, HDB, and POW attracted the most foreign demand across VN30.

VN30 Future chart: Only buy when price collapses

VN30F2008 pierced the 792 pts level, confirming the upward resumption phase with the respected upward trend channel. Notably, MA20 and MA50 are moving upward parallel to each other, signaling the stable trend. However, 805-810 pts zone sets the strong congestion zone where the collapse in price may occurs. Besides, the broken 792 pts level turned around to act as intraday support area. In this context, uptrend is maintained but upside objective is near. Thus, traders should hold the captured long positions as well as new long positions should be only captured when there is a sudden collapse in price.

Technical strategy

Long positions triggered at 792 pts level should not be closed, take a profit at 805 pts and stop a loss at 785 pts.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	795.1	0.8				
VN30F2008	798.3	0.9	144,356	38,324	789	20/08/20
VN30F2009	793.3	0.7	872	3,507	688	17/09/20
VN30F2012	784.6	0.6	44	362	647	17/12/20
VN30F2103	786.9	0.9	22	75	650	18/03/21

Source: Bloomberg, KIS

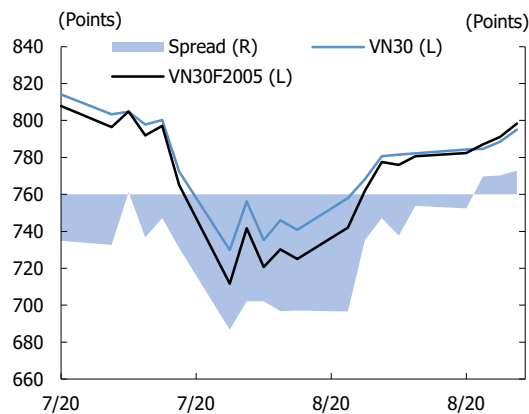
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Figure 1. VN30 Generics hourly chart



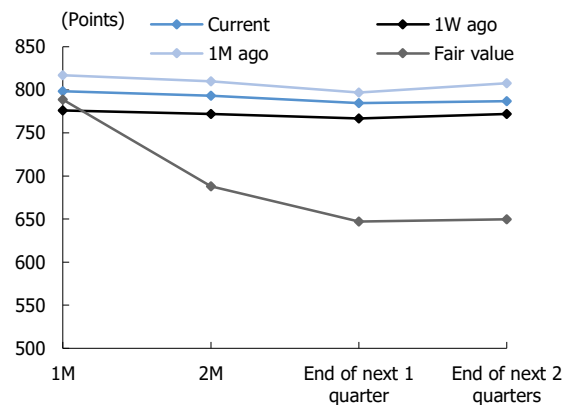
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



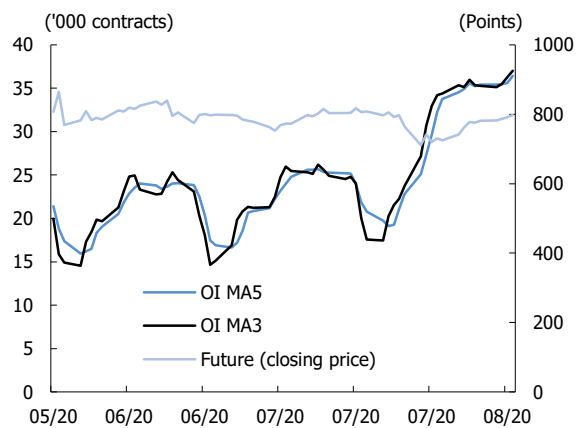
Source: Bloomberg, KIS

Figure 3. Future price curve



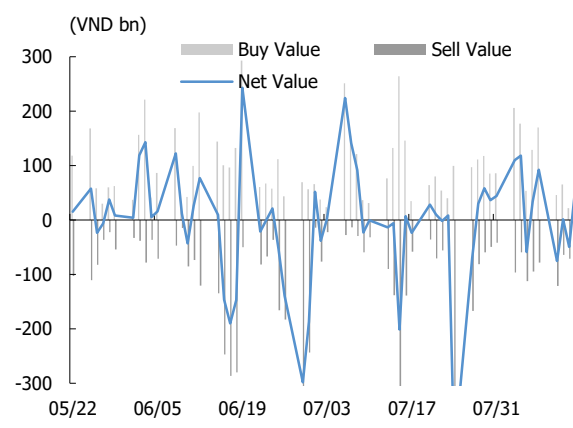
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	159,473	1.04	39,650	1.1	18.4	2.08	1,174	17.7	55,800	29,500
CTG	Vietinbank	Financials	88,431	2.88	23,750	1.5	7.9	1.10	5,060	30.0	28,450	16,600
EIB	Eximbank	Financials	20,532	2.84	16,700	(1.2)	29.5	1.27	241	30.0	18,950	14,000
FPT	FPT Corp	Information Technology	37,588	4.90	47,950	0.9	11.2	2.51	1,668	49.0	53,304	34,870
GAS	PetroVietnam Gas	Utilities	138,953	1.13	72,600	2.0	14.1	2.65	633	3.3	109,000	53,900
HDB	HDBank	Financials	26,176	2.99	27,100	0.9	6.4	1.25	990	20.7	30,100	16,100
HPG	Hoa Phat Group	Materials	81,175	7.94	24,500	0.8	7.8	1.29	14,858	35.7	24,750	12,708
KDH	Khang Dien House	Real Estate	12,878	1.26	24,550	1.7	12.0	1.71	632	43.6	27,400	17,500
MBB	MBBank	Financials	40,874	4.00	16,950	0.6	4.8	0.93	5,352	23.0	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	63,591	3.63	54,400	0.4	16.7	2.75	1,376	38.7	81,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,222	3.94	82,200	3.0	9.8	2.61	981	49.0	129,500	56,300
NVL	Novaland	Real Estate	62,177	3.54	64,100	(0.5)	16.2	2.71	1,226	6.0	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	56,191	0.82	46,600	0.2	105.7	2.88	924	14.7	63,600	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	12,607	1.64	56,000	2.6	12.1	2.68	673	49.0	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,278	0.76	9,940	2.2	10.7	0.83	4,224	11.3	13,950	6,850
REE	REE Corp	Industrials	10,945	0.89	35,300	2.2	7.4	1.04	506	49.0	40,150	26,100
ROS	FLC Faros	Industrials	1,317	0.21	2,320	1.3	8.1	0.22	17,390	2.6	28,650	2,050
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	117,354	2.10	183,000	2.3	28.9	6.36	123	63.2	285,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,244	0.54	14,050	0.0	25.0	1.13	2,980	5.7	22,700	11,600
SSI	SSI Securities Corp	Financials	8,924	0.87	14,850	1.4	8.6	0.92	5,315	49.0	20,431	9,569
STB	Sacombank	Financials	19,570	3.03	10,850	0.9	8.0	0.71	12,703	9.2	12,700	7,120
TCB	Techcombank	Financials	69,303	7.34	19,800	0.8	6.4	1.03	1,923	22.5	25,500	14,000
TCH	Hoang Huy Investment	Industrials	7,260	0.65	20,550	0.2	9.1	1.50	2,972	4.3	45,550	16,250
VCB	Vietcombank	Financials	307,837	5.52	83,000	1.1	16.9	3.44	900	23.7	95,000	56,600
VHM	Vinhomes	Real Estate	261,187	5.04	79,400	0.0	11.7	3.81	2,209	20.1	102,300	52,000
VIC	Vingroup	Real Estate	297,654	8.03	88,000	0.7	39.0	3.70	465	13.8	126,500	68,000
VJC	Vietjet Aviation	Industrials	53,222	4.34	101,600	1.1	29.3	3.55	387	17.9	148,800	93,200
VNM	Vinamilk	Consumer Staples	202,696	10.19	116,400	0.7	21.0	6.73	1,181	58.7	135,500	83,700
VPB	VPBank	Financials	53,021	6.05	21,750	0.2	5.3	1.12	4,132	23.4	29,300	16,000
VRE	Vincom Retail	Real Estate	61,012	1.88	26,850	1.7	25.4	2.20	2,927	30.8	36,300	16,900

Source: Bloomberg, KIS

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