

Hold the long positions

VN30 performance

The VN30 index downed 0.7% to close at 814.2 pts. Among top 5 index weight tickers, only VPB (+2.0%) positively impacted the benchmark whilst HPG (-0.2%), VNM (-0.6%), VIC (-1.6%), and TCB (-1.9%) dragged the index down. Regarding to foreign trading activities, selling pressure slowed down with net sell value recorded at VND5.5bn. Particularly, VHM, VCB, MSN, SAB, and POW were sold the most whilst VNM, MBB, VIC, CTG, and SSI attracted most demand across VN30.

VN30 Future chart: Follow the bullish path

VN30F2008 kept the tight movement above 805 pts level on the previous trading day. To be specific, the rectangle pattern upper and lower threshold placed at 805 pts and 783 pts, respectively. Notably, the upward crossover between MA50 and MA20 is confirmed, then the short-term uptrend takes place. Especially, the rectangle pattern provides the higher probability for breakout compared to breakdown. The instrument held the tight movement at 805 pts zone where the trigger point could be captured at the lowest risk.

Technical strategy

Long VN30F2007 at 805 pts level, take a profit at 825 pts and stop a loss immediately at 800 pts to avoid false breakout.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	814.2	(0.7)				
VN30F2008	807.9	0.2	162,893	17,936	768	20/08/20
VN30F2009	802.6	0.2	533	628	769	17/09/20
VN30F2012	799.1	(0.1)	135	294	728	17/12/20
VN30F2103	798.0	(2)	151	63	731	18/03/21

Source: Bloomberg, KIS

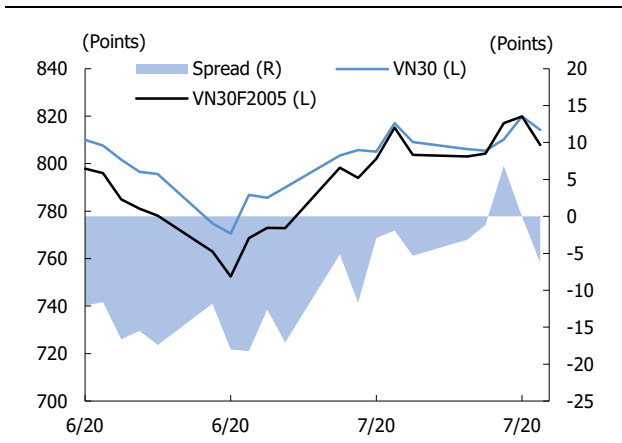
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Figure 1. VN30 Generics hourly chart



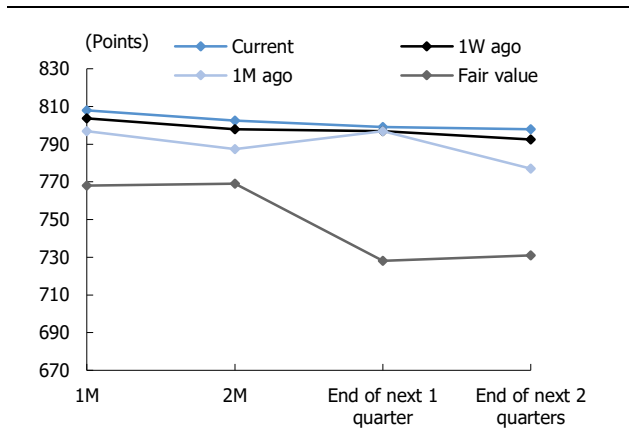
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



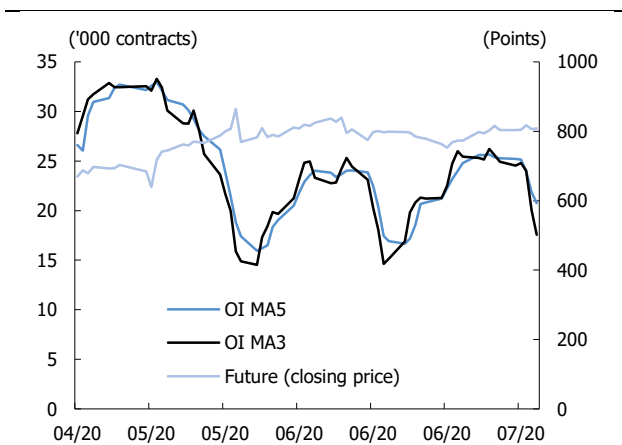
Source: Bloomberg, KIS

Figure 3. Future price curve



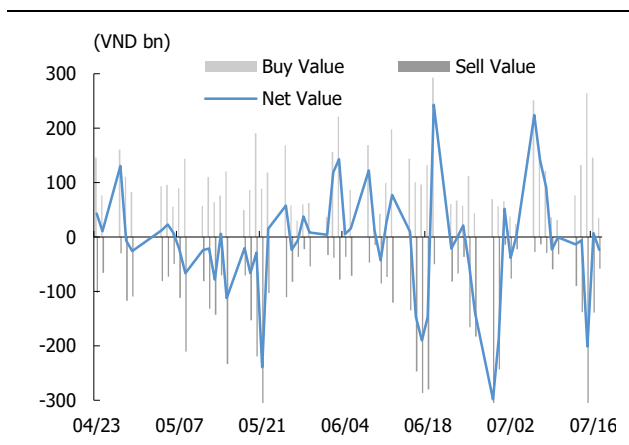
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	167,316	1.1	41,600	0.6	19.4	2.2	1,285	18	55,800	29,500
BVH	Bao Viet Holdings	Financials	35,891	0.5	48,350	0.7	37.0	1.9	788	28	88,600	32,300
CTD	Coteccons	Industrials	6,454	0.5	84,600	1.3	10.5	0.8	563	46	115,000	44,000
CTG	Vietinbank	Financials	89,734	2.9	24,100	0.0	9.6	1.1	5,738	30	28,450	16,600
EIB	Eximbank	Financials	21,454	2.9	17,450	(0.9)	22.5	1.3	303	30	18,950	14,000
FPT	FPT Corp	Information Technology	37,706	4.9	48,100	(1.0)	11.5	2.6	1,888	49	53,304	34,870
GAS	PetroVietnam Gas	Utilities	137,613	1.1	71,900	(0.4)	12.4	2.7	705	3	112,500	53,900
HDB	HDBank	Financials	26,032	2.9	26,950	(0.9)	7.3	1.4	1,213	21	30,100	16,100
HPG	Hoa Phat Group	Materials	78,829	7.6	28,550	(0.2)	10.3	1.6	11,596	36	28,900	15,250
MBB	MBBank	Financials	42,200	4.1	17,500	0.0	5.1	1.0	5,891	23	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	65,695	4.2	56,200	(1.4)	14.2	1.6	1,383	39	81,300	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	38,037	4.0	84,000	(0.9)	9.5	2.8	1,145	49	129,500	56,300
NVL	Novaland	Real Estate	60,015	3.4	61,900	(0.3)	17.3	2.7	1,087	6	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	57,276	0.8	47,500	1.4	54.6	3.0	1,171	15	66,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,597	1.8	60,400	(0.2)	11.5	2.7	779	49	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,419	0.8	10,000	(1.0)	9.7	0.9	5,169	11	14,600	6,850
REE	REE Corp	Industrials	10,123	0.8	32,650	(1.4)	6.6	1.0	531	49	40,150	26,100
ROS	FLC Faros	Industrials	1,686	0.1	2,970	(0.7)	11.0	0.3	17,652	2	28,650	2,870
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	123,126	2.2	192,000	(0.5)	28.6	7.1	110	63	287,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,889	0.6	15,150	0.3	88.8	1.2	2,724	6	22,700	11,600
SSI	SSI Securities Corp	Financials	10,036	1.0	16,700	0.6	13.7	1.1	4,819	49	22,328	9,569
STB	Sacombank	Financials	20,922	3.4	11,600	0.0	8.7	0.8	12,402	9	12,700	7,120
TCB	Techcombank	Financials	72,103	7.5	20,600	(1.9)	6.9	1.1	2,078	22	25,500	14,000
VCB	Vietcombank	Financials	307,095	5.4	82,800	(0.8)	17.1	3.6	1,123	24	95,000	56,600
VHM	Vinhomes	Real Estate	264,806	5.0	80,500	(1.2)	10.3	4.2	2,317	20	102,300	52,000
VIC	Vingroup	Real Estate	309,492	7.1	91,500	(1.6)	43.7	3.8	556	14	126,500	68,000
VJC	Vietjet Aviation	Industrials	57,098	4.6	109,000	(2.7)	15.3	3.8	414	18	148,800	93,200
VNM	Vinamilk	Consumer Staples	203,393	10.6	116,800	(0.6)	21.4	6.8	1,315	59	135,500	83,700
VPB	VPBank	Financials	56,190	6.3	23,050	2.0	6.1	1.3	4,592	23	29,300	16,000
VRE	Vincom Retail	Real Estate	61,012	1.9	26,850	(1.6)	21.9	2.3	3,164	31	37,950	16,900

Source: Bloomberg, KIS

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