

The best bid

VN30 performance

The VN30 index was added 0.6% to close at VND 810.2 pts. Among top 5 index weight tickers, TCB (+2.5%), VPB (+1.4%), VNM (+0.7%), and HPG (+0.5%) contributed to the index gains whilst VIC (-0.9%) faded the benchmark and became index laggard. Regarding to foreign trading activities, selling activities overwhelmed with net sell value recorded at VND52bn. Particularly, MSN, VCB, SAB, VIC, and POW were sold the most whilst CTG, HPG, PLX, VNM, and STB attracted most demand across VN30.

VN30 Future chart: Follow the bullish path

VN30F2007 increased strongly yesterday, confirming the breakout at 815 pts zone where the best bid was provided. Notably, the upward crossover between MA50 and MA20 is confirmed, then the short-term uptrend takes place. However, as the MA20 was flat as well as Stochastic stayed on the fence above 80 zone, the uptrend is stalled with the decrease of upward momentum. Additionally, the instrument held the tight movement at 815 pts zone where the trigger point could be captured at the lowest risk.

Technical strategy

Long VN30F2007 at 815 pts level, take a profit at 835 pts and stop a loss immediately at 810 pts to avoid false breakout.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	810.2	0.6				
VN30F2007	817.0	1.6	172,911	21,206	810	16/07/20
VN30F2008	810.0	1.3	17,064	10,364	764	20/08/20
VN30F2009	807.6	1.6	169	523	765	17/09/20
VN30F2012	806.4	2.5	137	258	724	17/12/20

Source: Bloomberg, KIS

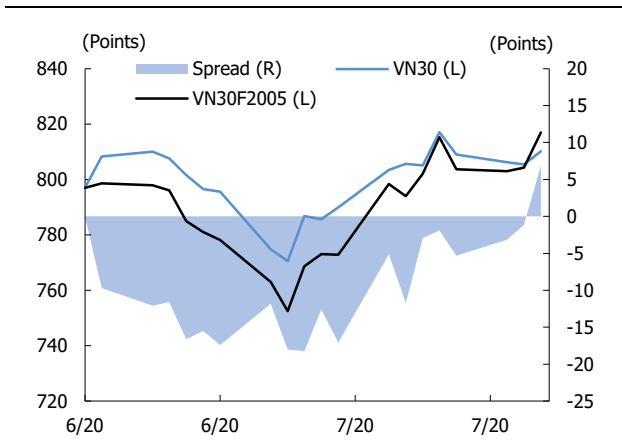
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Figure 1. VN30 Generics hourly chart



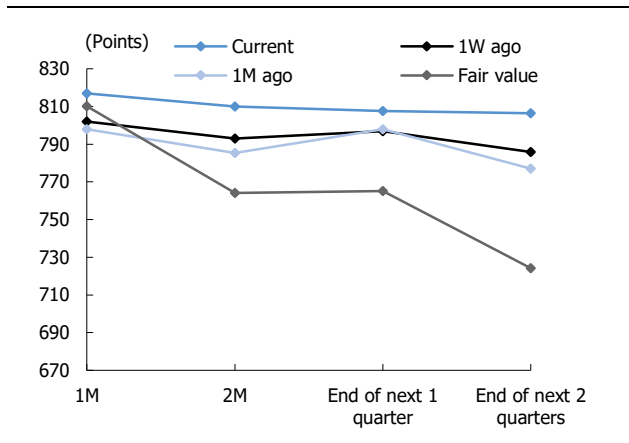
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



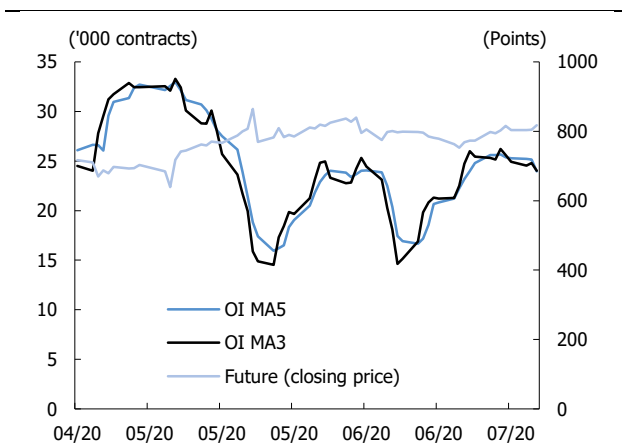
Source: Bloomberg, KIS

Figure 3. Future price curve



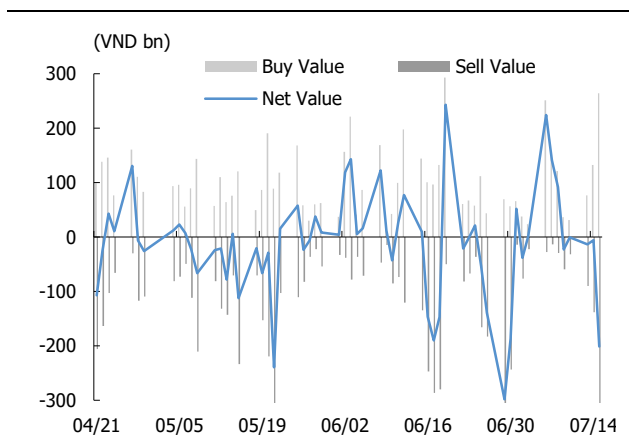
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	166,310	1.1	41,350	0.2	19.3	2.2	1,303	18	55,800	29,500
BVH	Bao Viet Holdings	Financials	35,520	0.5	47,850	0.6	36.6	1.8	793	28	88,600	32,300
CTD	Coteccons	Industrials	6,370	0.5	83,500	4.1	10.4	0.7	543	46	115,000	44,000
CTG	Vietinbank	Financials	89,734	2.9	24,100	0.2	9.6	1.1	5,859	30	28,450	16,600
EIB	Eximbank	Financials	21,269	2.9	17,300	1.8	22.3	1.3	301	30	18,950	14,000
FPT	FPT Corp	Information Technology	38,098	4.9	48,600	0.1	11.6	2.6	1,961	49	53,304	34,870
GAS	PetroVietnam Gas	Utilities	137,996	1.1	72,100	(0.1)	12.4	2.7	719	3	112,500	53,900
HDB	HDBank	Financials	25,935	2.9	26,850	0.6	7.3	1.4	1,224	21	30,100	16,100
HPG	Hoa Phat Group	Materials	77,448	7.5	28,050	0.5	10.2	1.6	11,443	36	28,900	15,250
MBB	MBBank	Financials	41,718	4.0	17,300	0.9	5.1	1.0	6,056	23	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	65,110	4.2	55,700	(0.5)	14.1	1.5	1,389	39	81,500	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	38,308	4.0	84,600	2.1	9.6	2.9	1,161	49	129,500	56,300
NVL	Novaland	Real Estate	60,693	3.4	62,600	0.5	17.5	2.7	1,080	6	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	56,010	0.8	46,450	0.1	53.4	2.9	1,186	15	66,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,552	1.8	60,200	1.5	11.5	2.7	790	49	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,419	0.8	10,000	(0.5)	9.7	0.9	5,335	11	14,900	6,850
REE	REE Corp	Industrials	10,247	0.8	33,050	0.5	6.6	1.0	547	49	40,150	26,100
ROS	FLC Faros	Industrials	1,703	0.1	3,000	(0.3)	11.1	0.3	18,026	2	28,650	2,870
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	122,805	2.2	191,500	(1.8)	28.5	7.1	104	63	289,900	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,625	0.6	14,700	0.3	86.1	1.2	2,620	6	22,700	11,600
SSI	SSI Securities Corp	Financials	9,945	1.0	16,550	(0.9)	13.6	1.1	4,805	50	22,328	9,569
STB	Sacombank	Financials	20,832	3.4	11,550	0.0	8.7	0.8	12,602	9	12,700	7,120
TCB	Techcombank	Financials	72,103	7.6	20,600	2.5	6.9	1.1	2,088	22	25,500	14,000
VCB	Vietcombank	Financials	309,691	5.5	83,500	0.6	17.2	3.6	1,133	24	95,000	56,600
VHM	Vinhomes	Real Estate	266,780	5.1	81,100	0.7	10.4	4.2	2,284	20	102,300	52,000
VIC	Vingroup	Real Estate	306,110	7.0	90,500	(0.9)	43.2	3.8	573	14	126,500	68,000
VJC	Vietjet Aviation	Industrials	56,470	4.6	107,800	(0.2)	15.2	3.8	414	18	148,800	93,200
VNM	Vinamilk	Consumer Staples	202,000	10.6	116,000	0.7	21.3	6.7	1,312	59	135,500	83,700
VPB	VPBank	Financials	54,849	6.2	22,500	1.4	6.0	1.2	4,732	23	29,300	16,000
VRE	Vincom Retail	Real Estate	60,671	1.9	26,700	1.1	21.8	2.3	3,211	31	37,950	16,900

Source: Bloomberg, KIS

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