

Trading signals unchanged

VN30 performance

The VN30 Index downed 0.4%, closed at 806 pts with only 12 outperformers. Particularly, REE (+2.8%), CTD (+2.3%), FPT (+1.8%), GAS (+0.8%), and CTG (+0.6%) were top 5 index leaders. In contrast, SAB (-2.9%), VRE (-2.0%), VPB (-1.3%), EIB (-1.1%), and SBT (-1.0%) were top 5 index laggards. Regarding to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND20bn. To be specific, BID, CTG, PLX, HPG, and VIC were accumulated the most whilst this group focused on selling VRE, VNM, SSI, STB, and MBB.

VN30 Future chart: Follow the bullish path

VN30F2007 broke the upward trend channel, decreasing the bullish momentum, but trading signals still support the bullish view. Notably, the upward crossover between MA50 and MA20 is confirmed, then the short-term uptrend takes place. However, as the MA20 was flat as well as Stochastic when into downward alignment, the uptrend is stalled with the decrease of upward momentum. On the upside, 815 pts zone acts as the intraday resistance level. The best way to play this pattern is waiting for the breakout at 815 pts zone to capture the long positions.

Technical strategy

Long VN30F2007 when 815 pts level is broken, take a profit at 835 pts and stop a loss immediately at 810 pts to avoid false breakout.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	806.2	(0.4)				
VN30F2007	803.0	(0.1)	198,350	25,862	695	16/07/20
VN30F2008	797.0	(0.1)	3,961	3,893	696	20/08/20
VN30F2009	792.1	(0.1)	93	512	697	17/09/20
VN30F2012	786.7	(0.3)	91	271	700	17/12/20

Source: Bloomberg, KIS

Dang Le

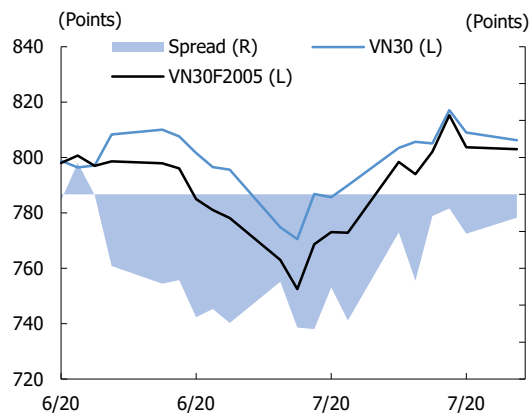
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Figure 1. VN30 Generics hourly chart



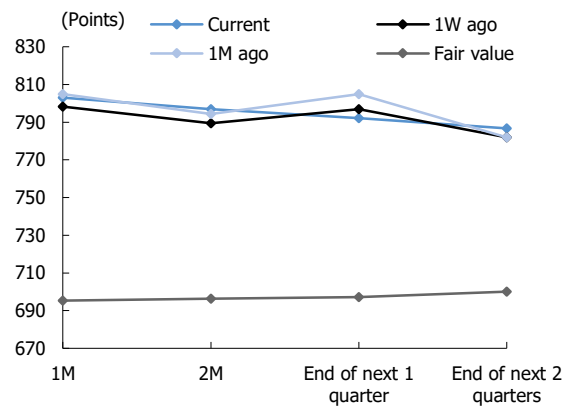
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



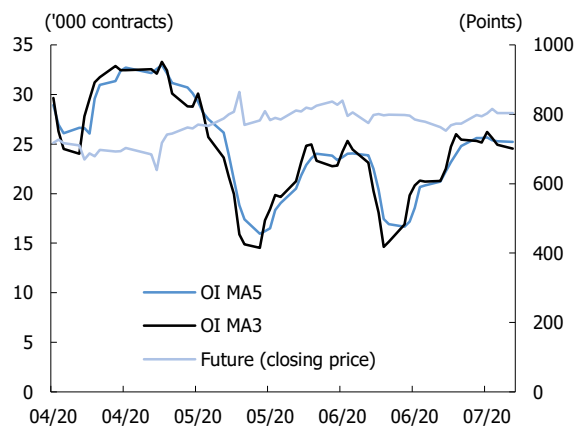
Source: Bloomberg, KIS

Figure 3. Future price curve



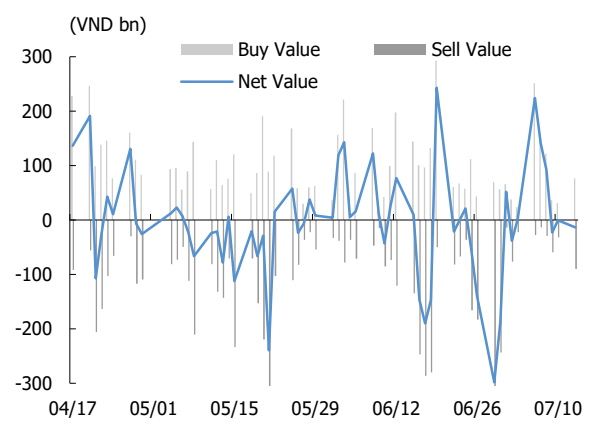
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	166,109	1.1	41,300	(0.5)	19.3	2.2	1,307	18	55,800	29,500
BVH	Bao Viet Holdings	Financials	35,260	0.5	47,500	(0.8)	36.4	1.8	803	28	88,600	32,300
CTD	Coteccons	Industrials	6,164	0.5	80,800	2.3	10.1	0.7	525	46	115,000	44,000
CTG	Vietinbank	Financials	89,176	2.9	23,950	0.6	9.5	1.1	5,854	30	28,450	16,600
EIB	Eximbank	Financials	21,392	3.0	17,400	(1.1)	22.5	1.3	301	30	18,950	14,000
FPT	FPT Corp	Information Technology	38,137	5.0	48,650	1.8	11.6	2.6	1,951	49	53,304	34,870
GAS	PetroVietnam Gas	Utilities	143,355	1.2	74,900	0.8	12.9	2.8	731	3	112,500	53,900
HDB	HDBank	Financials	25,742	2.9	26,650	0.0	7.3	1.4	1,243	21	30,100	16,100
HPG	Hoa Phat Group	Materials	76,344	7.4	27,650	(0.4)	10.0	1.5	11,351	36	28,900	15,250
MBB	MBBank	Financials	41,477	4.0	17,200	(0.3)	5.1	1.0	6,191	23	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	66,162	4.3	56,600	(0.5)	14.3	1.6	1,428	39	81,500	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,493	4.0	82,800	(0.1)	9.4	2.8	1,203	49	129,500	56,300
NVL	Novaland	Real Estate	61,081	3.5	63,000	(0.9)	17.6	2.7	1,072	6	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	55,950	0.8	46,400	0.1	53.4	2.9	1,217	14	66,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,350	1.7	59,300	(1.0)	11.3	2.7	806	49	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,536	0.8	10,050	0.0	9.8	0.9	5,486	11	14,900	6,850
REE	REE Corp	Industrials	10,201	0.8	32,900	2.8	6.6	1.0	548	49	40,150	26,100
ROS	FLC Faros	Industrials	1,708	0.1	3,010	0.0	11.1	0.3	19,361	2	28,650	2,870
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	128,256	2.3	200,000	(2.9)	29.8	7.4	100	63	289,900	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,508	0.6	14,500	(1.0)	85.0	1.2	2,535	6	22,700	11,600
SSI	SSI Securities Corp	Financials	9,585	0.9	15,950	0.0	13.1	1.0	4,686	50	22,328	9,569
STB	Sacombank	Financials	20,652	3.4	11,450	(0.9)	8.6	0.7	12,688	9	12,700	7,120
TCB	Techcombank	Financials	71,053	7.5	20,300	(0.7)	6.8	1.1	2,096	22	25,500	14,000
VCB	Vietcombank	Financials	307,466	5.5	82,900	0.2	17.1	3.6	1,162	24	95,000	56,600
VHM	Vinhomes	Real Estate	260,201	5.0	79,100	(0.4)	10.1	4.1	2,261	20	102,300	52,000
VIC	Vingroup	Real Estate	308,816	7.1	91,300	(0.1)	43.6	3.8	599	14	126,500	68,000
VJC	Vietjet Aviation	Industrials	56,575	4.6	108,000	0.0	15.2	3.8	412	18	148,800	93,200
VNM	Vinamilk	Consumer Staples	199,910	10.5	114,800	(0.4)	21.1	6.7	1,321	59	135,500	83,700
VPB	VPBank	Financials	54,484	6.2	22,350	(1.3)	6.0	1.2	4,764	23	29,300	16,000
VRE	Vincom Retail	Real Estate	60,216	1.9	26,500	(2.0)	21.6	2.2	3,213	31	37,950	16,900

Source: Bloomberg, KIS

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