

The bull is active

VN30 performance

The VN30 Index downed 1%, closed at 809 pts with only 6 outperformers. Among top 5 index weight tickers, only VIC (+0.4%) positively impacted the index whilst VNM (-0.5%), VPB (-0.9%), HPG (-1.4%), and TCB (-2.4%) dragged the benchmark down. Regarding to foreign trading activities, selling activities increased strongly with net sell value recorded at VND128bn. Particularly, HPG, VCB, SSI, VHM, and SAB were sold the most whilst CTG, BID, PLX, POW, and VIC attracted most foreign demand across VN30.

VN30 Future chart: Follow the bullish path

VN30F2007 respected the upward trend channel despite the decrease of bullish momentum on the previous trading day. Particularly, 800-805 pts zone kept playing as the short-term support zone. On the upside, 815 pts zone acts as the intraday resistance level. Notably, the upward crossover between MA50 and MA20 is confirmed, then the short-term uptrend takes place. The best way to play this pattern is waiting for the breakout at 815 pts zone to capture the long positions.

Technical strategy

Long VN30F2007 when 815 pts level is broken, take a profit at 835 pts and stop a loss immediately at 810 pts to avoid false breakout.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	809.0	(1.0)				
VN30F2007	803.7	(1.4)	216,441	23,338	698	16/07/20
VN30F2008	798.0	(1.5)	2,131	2,057	699	20/08/20
VN30F2009	792.5	(1.8)	105	528	700	17/09/20
VN30F2012	788.9	(1.5)	48	274	703	17/12/20

Source: Bloomberg, KIS

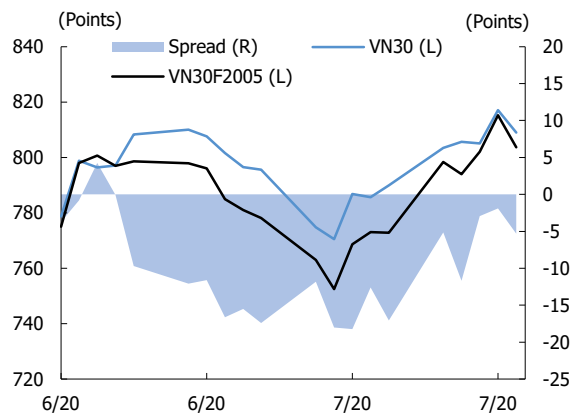
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Figure 1. VN30 Generics hourly chart



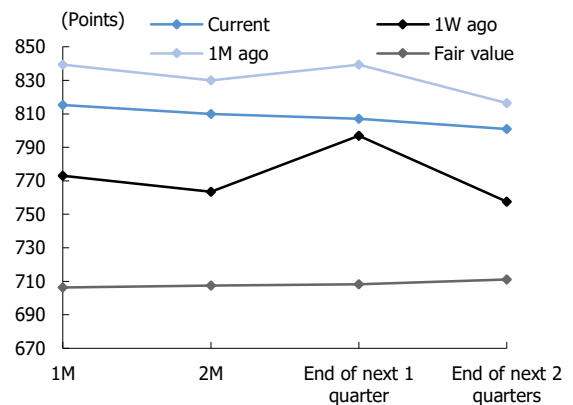
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



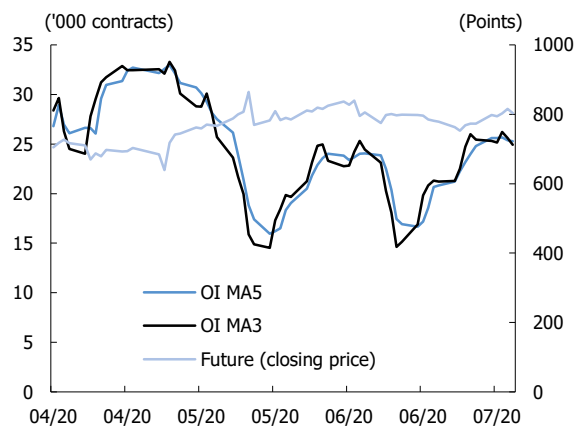
Source: Bloomberg, KIS

Figure 3. Future price curve



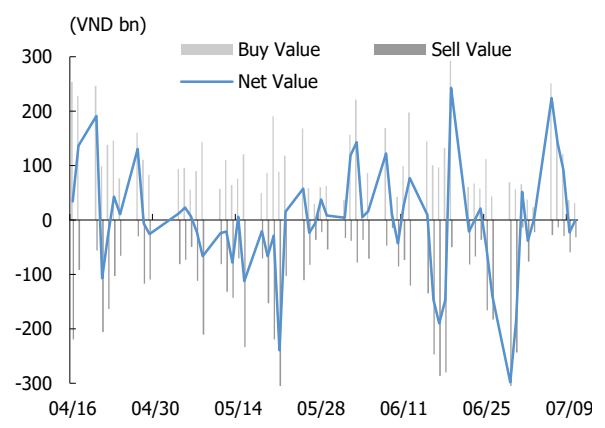
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	166,914	1.1	41,500	(0.2)	19.4	2.2	1,312	18	55,800	29,500
BVH	Bao Viet Holdings	Financials	35,557	0.5	47,900	0.3	36.7	1.8	807	28	88,600	32,300
CTD	Coteccons	Industrials	6,027	0.4	79,000	(0.5)	9.8	0.7	520	46	115,000	44,000
CTG	Vietinbank	Financials	88,617	2.9	23,800	(1.2)	9.5	1.1	5,895	30	28,450	16,600
EIB	Eximbank	Financials	21,638	3.0	17,600	(0.3)	22.7	1.3	303	30	18,950	14,000
FPT	FPT Corp	Information Technology	37,471	4.9	47,800	(1.1)	11.4	2.5	1,972	49	53,304	34,870
GAS	PetroVietnam Gas	Utilities	142,206	1.2	74,300	(1.2)	12.8	2.8	747	3	112,500	53,900
HDB	HDBank	Financials	25,742	2.9	26,650	(2.0)	7.3	1.4	1,260	21	30,100	16,100
HPG	Hoa Phat Group	Materials	76,620	7.4	27,750	(1.4)	10.0	1.5	11,237	36	28,900	15,250
MBB	MBBank	Financials	41,597	4.0	17,250	(1.1)	5.1	1.0	6,270	23	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	66,513	4.3	56,900	(0.9)	14.4	1.6	1,451	39	84,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,539	4.0	82,900	(1.3)	9.4	2.8	1,219	49	129,500	56,300
NVL	Novaland	Real Estate	61,663	3.5	63,600	(1.4)	17.7	2.7	1,070	6	65,700	49,100
PLX	Vietnam National Petroleum Group	Energy	55,889	0.8	46,350	(0.4)	53.3	2.9	1,242	14	66,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,485	1.7	59,900	(1.2)	11.4	2.7	818	49	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	23,536	0.8	10,050	0.7	9.8	0.9	5,561	11	15,000	6,850
REE	REE Corp	Industrials	9,922	0.8	32,000	(0.3)	6.4	1.0	554	49	40,150	26,100
ROS	FLC Faros	Industrials	1,708	0.1	3,010	(1.3)	11.1	0.3	19,682	2	29,250	2,870
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	132,104	2.4	206,000	0.5	30.7	7.7	101	63	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,596	0.6	14,650	0.7	85.8	1.2	2,497	6	22,700	11,600
SSI	SSI Securities Corp	Financials	9,585	0.9	15,950	0.6	13.1	1.0	4,630	50	22,328	9,569
STB	Sacombank	Financials	20,832	3.4	11,550	(2.1)	8.7	0.8	12,711	9	12,700	7,120
TCB	Techcombank	Financials	71,578	7.5	20,450	(2.4)	6.8	1.1	2,108	22	25,500	14,000
VCB	Vietcombank	Financials	306,724	5.5	82,700	(1.1)	17.1	3.6	1,176	24	95,000	56,600
VHM	Vinhomes	Real Estate	261,187	5.0	79,400	(1.7)	10.1	4.2	2,247	20	102,300	52,000
VIC	Vingroup	Real Estate	309,154	7.1	91,400	0.4	43.6	3.8	621	14	126,500	68,000
VJC	Vietjet Aviation	Industrials	56,575	4.6	108,000	(0.1)	15.2	3.8	411	18	148,800	93,200
VNM	Vinamilk	Consumer Staples	200,781	10.5	115,300	(0.5)	21.1	6.7	1,329	59	135,500	83,700
VPB	VPBank	Financials	55,215	6.3	22,650	(0.9)	6.0	1.2	4,822	23	29,300	16,000
VRE	Vincom Retail	Real Estate	61,466	1.9	27,050	(1.8)	22.1	2.3	3,273	31	37,950	16,900

Source: Bloomberg, KIS

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