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## VanEck Vectors Vietnam ETF (VNM ETF) review – 3Q20

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Based on data of 29 May, we forecast that VanEck Vectors Vietnam ETF (VNM ETF) will be added STB and not excluded Vietnam stocks in this quarterly review. We expect that STB will be bought the most with 13 million shares.

On the sell side, VRE, POW, and VCB is expected to sell heavily with a net million shares of 2.2, 1.5, and 1.1 million shares.

The results will be announced on 12 June 2020, the new weight will be effective on 22 June 2020.

#### Expected weight of VanEck Vectors Vietnam ETF

(VND, VND bn, %, shares)

No	Ticker	Price	Market value	Current weighting	New weighting	% chg.	Volume chg.	Note
1	VNM	115,000	200,258,435	7.68%	8.00%	0.32	224,205	
2	VIC	97,000	328,095,767	7.08%	8.00%	0.92	764,206	
3	VHM	76,600	251,976,766	7.24%	7.00%	-0.24	-252,451	
4	HPG	27,400	75,653,431	4.59%	4.50%	-0.09	-264,659	
5	VCB	85,200	315,996,359	6.74%	5.50%	-1.24	-1,172,671	
6	VJC	113,000	59,193,761	4.16%	4.11%	-0.05	-36,706	
7	MSN	62,700	73,292,942	4.97%	4.24%	-0.73	-941,107	
8	VRE	27,500	62,488,756	5.27%	4.50%	-0.77	-2,256,068	
9	STB	10,300	18,577,630	0.00%	1.66%	1.66	13,015,724	Includes
10	NVL	53,700	52,064,341	5.50%	5.00%	-0.50	-750,222	
11	GEX	17,450	8,200,960	1.79%	1.69%	-0.10	-440,864	
12	SSI	14,800	8,893,859	2.69%	2.83%	0.14	771,956	
13	POW	10,250	24,004,184	3.17%	2.97%	-0.20	-1,575,818	
14	TCH	21,200	7,489,357	2.11%	2.16%	0.05	182,622	
15	SBT	14,900	9,064,443	2.56%	2.52%	-0.04	-222,634	
16	BVH	49,950	37,079,022	2.15%	2.00%	-0.15	-236,972	

Source: Bloomberg, Fiiopro, KIS

Note: Data as of 29 May 2020

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