

# Consolidation phase

## VN30 performance

VN30 Index downed 0.6% to close at 796.5 pts with only 7 outperformers. Among top 5 index weight tickers, only HPG (+1.1%) positively impacted the index whilst VNM (-0.6%), VPB (-1.3%), VIC (-1.4%) and TCB (-1.5%) dragged the benchmark down. Regarding to foreign trading activities, selling activities came back with net sell value recorded at VND89bn. Particularly, HPG, VRE, MSN, VNM and BID were sold the most whilst VHM, NVL, STB, PLX and GAS attracted most demand across VN30.

## VN30 Future chart: Wait for the breakout/breakdown

VN30F2007 gapped down after the opening bell, but breakdown at 780 pts level was not valid. Particularly, as the instrument pierced its lower Bollinger band, closed above MA5 with upward crossing Stochastic, the bearish momentum is stalled. Besides, intraday support and resistance area placed at 775 pts and 805 pts, respectively. Notably, as the upward crossover maintained between MA50 and MA200, the bullish market is still active. Additionally, Bollinger bands narrowed on daily time frame, giving the first signal for the limited downside potential where supply and demand are in balance stage. In this case, long position should be prioritized but intraday short positions could be captured when 775 pts level is broken.

## Technical strategy

Long VN30F2007 at 805 pts when this level is broken, take a profit at 835 pts and stop a loss at 795 pts. For short side, sell this instrument when 775 pts level is broken, take a profit at 760 pts and stop a loss at 780 pts.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	796.5	(0.6)				
<b>VN30F2007</b>	781.0	(0.5)	172,194	21,793	691	16/07/20
<b>VN30F2008</b>	771.0	(0.5)	571	303	693	20/08/20
<b>VN30F2009</b>	766.9	(0.8)	96	650	693	17/09/20
<b>VN30F2012</b>	764.7	(0.8)	376	296	696	17/12/20

Source: Bloomberg, KIS

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Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	160,881	1.1	40,000	(0.7)	18.7	2.1	1,401	18	55,800	29,500
BVH	Bao Viet Holdings	Financials	35,631	0.5	48,000	0.0	36.7	1.8	879	28	88,600	32,300
CTD	Coteccons	Industrials	5,157	0.4	67,600	(6.1)	8.4	0.6	399	46	115,000	44,000
CTG	Vietinbank	Financials	84,521	2.8	22,700	(0.4)	9.0	1.1	6,359	30	28,450	16,600
EIB	Eximbank	Financials	21,822	3.1	17,750	(1.4)	22.9	1.4	375	30	18,950	14,000
FPT	FPT Corp	Information Technology	36,687	4.8	46,800	(0.8)	11.2	2.5	2,178	49	53,304	34,870
GAS	PetroVietnam Gas	Utilities	138,570	1.1	72,400	(0.3)	12.4	2.7	799	3	112,500	53,900
HDB	HDBank	Financials	24,824	2.9	25,700	(2.1)	7.0	1.3	1,374	21	30,100	16,100
HPG	Hoa Phat Group	Materials	75,377	7.4	27,300	1.1	9.9	1.5	10,493	36	28,600	15,250
MBB	MBBank	Financials	41,838	4.1	17,350	(1.1)	5.1	1.0	6,946	23	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	66,279	4.4	56,700	(0.9)	14.3	1.6	1,686	39	85,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	37,856	4.0	83,600	(1.6)	9.5	2.8	1,482	49	129,500	56,300
NVL	Novaland	Real Estate	57,688	3.3	59,500	2.1	16.6	2.5	954	6	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	54,599	0.8	45,850	(0.1)	52.7	2.9	1,185	14	66,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	13,421	1.8	59,600	(1.3)	11.4	2.7	917	49	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	24,004	0.8	10,250	(1.0)	10.0	0.9	5,811	12	15,200	6,850
REE	REE Corp	Industrials	9,643	0.8	31,100	(0.8)	6.3	1.0	588	49	40,150	26,100
ROS	FLC Faros	Industrials	1,771	0.1	3,120	(1.0)	11.6	0.3	20,726	2	30,050	2,870
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	102,605	1.9	160,000	0.0	23.8	6.0	90	63	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	8,566	0.6	14,600	(1.7)	85.5	1.2	2,319	6	22,700	11,600
SSI	SSI Securities Corp	Financials	9,495	0.9	15,800	0.3	13.0	1.0	4,615	50	22,328	9,569
STB	Sacombank	Financials	20,652	3.4	11,450	2.2	8.6	0.7	12,958	9	12,700	7,120
TCB	Techcombank	Financials	70,703	7.6	20,200	(1.5)	6.8	1.1	2,295	22	25,500	14,000
VCB	Vietcombank	Financials	310,433	5.6	83,700	(1.2)	17.3	3.7	1,335	24	95,000	56,600
VHM	Vinhomes	Real Estate	248,358	4.8	75,500	(0.3)	9.6	3.9	2,181	20	102,300	52,000
VIC	Vingroup	Real Estate	315,919	7.4	93,400	(1.4)	44.6	3.9	814	14	126,500	68,000
VJC	Vietjet Aviation	Industrials	56,836	4.7	108,500	0.0	15.3	3.8	404	18	148,800	93,200
VNM	Vinamilk	Consumer Staples	202,696	10.8	116,400	(0.6)	21.3	6.8	1,505	59	135,500	83,700
VPB	VPBank	Financials	53,630	6.2	22,000	(1.3)	5.9	1.2	5,052	23	29,300	16,000
VRE	Vincom Retail	Real Estate	60,216	1.9	26,500	(1.3)	21.6	2.2	3,580	31	37,950	16,900

Source: Bloomberg, KIS

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