

# The final leg

## VN30 performance

The VN30 Index was added 0.25% to close at 839 pts with 16 underperformers. Among top 5 index weight tickers, TCB (+1.4%) and VPB (+0.2%) contributed to the index gains whilst HPG (-0.4%), VIC (-0.6%) and VNM (-1.6%) dragged the benchmark down. Regarding to foreign trading activities, buying activities ticked up with net buy value recorded at VND104bn. Particularly, VHM, VCB, VNM, CTG and MBB were accumulated the most whilst this group focused on selling HPG, POW, VRE, VIC and ROS.

## VN30 Future chart: Be a trend follower

VN30F2006 kept respecting the upward trend channel and increasing the tendency to test the 860 pts level. Particularly, the instrument positively reacted with MA20 at 827 pts zone and its closing price stayed above MA5 as well as Stochastic went into upward alignment. Upward momentum is improved. Notably, there is no signal for the downtrend due to the maintenance of upward crossing between MA20 and MA50. However, Bollinger bands did not expand, signaling the potential bull trap. In this case, traders should apply scalping strategy instead of swing trading.

## Technical strategy

Long VN30F2006 at 835 pts, take profit at 860 pts and stoploss immediately at 830 pts.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	839.1	0.2				
<b>VN30F2006</b>	839.3	1.7	185,721	25,640	837	18/06/20
<b>VN30F2007</b>	830.0	1.8	1,403	1,237	838	16/07/20
<b>VN30F2009</b>	816.4	2.5	118	510	841	17/09/20
<b>VN30F2012</b>	815.8	2.1	80	233	844	17/12/20

Source: Bloomberg, KIS

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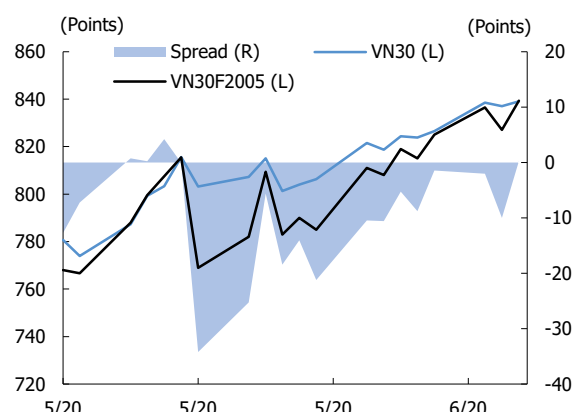
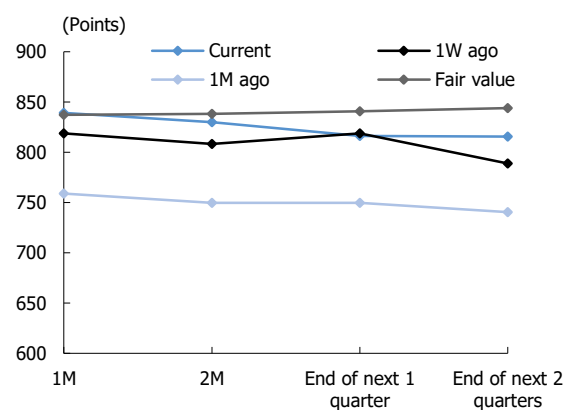
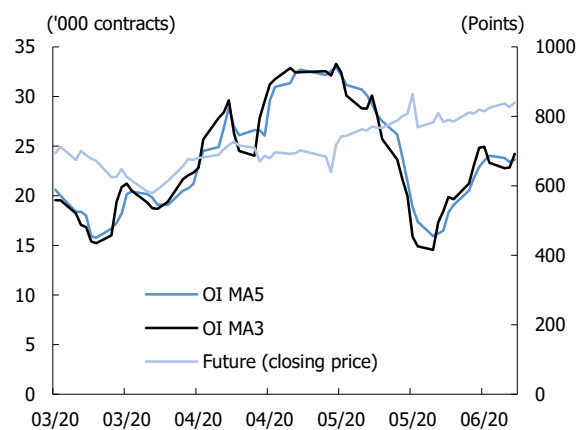
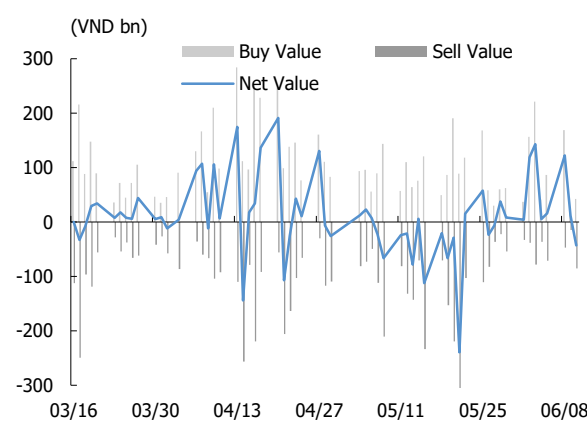
**Figure 1. VN30 Generics hourly chart****Figure 2. Basis spread****Figure 3. Future price curve****Figure 4. Open interest pattern****Figure 5. Daily foreign net buy / sell**

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	174,958	1.1	43,500	0.3	20.3	2.3	1,481	18	55,800	29,500
BVH	Bao Viet Holdings	Financials	39,195	0.6	52,800	0.8	40.4	2.0	813	28	88,600	32,300
CTD	Coteccons	Industrials	5,295	0.4	69,400	(1.6)	8.6	0.6	334	46	115,000	44,000
CTG	Vietinbank	Financials	91,782	2.9	24,650	1.9	9.8	1.2	6,967	30	28,450	16,600
EIB	Eximbank	Financials	22,253	3.0	18,100	0.0	23.4	1.4	412	30	18,950	14,000
FPT	FPT Corp	Information Technology	38,255	4.8	48,800	(0.3)	11.7	2.6	2,421	49	53,304	34,870
GAS	PetroVietnam Gas	Utilities	149,288	1.2	78,000	(0.5)	13.4	2.9	856	3	112,500	53,900
HDB	HDBank	Financials	27,046	3.0	28,000	(0.2)	7.6	1.4	1,553	21	30,100	16,100
HPG	Hoa Phat Group	Materials	74,549	7.0	27,000	(0.4)	9.8	1.5	10,379	36	28,600	15,250
MBB	MBBank	Financials	44,853	4.2	18,600	2.8	5.5	1.1	7,361	23	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	73,527	4.6	62,900	(0.2)	15.9	1.7	1,988	39	87,000	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	40,482	4.1	89,400	0.8	10.1	3.0	1,535	49	129,500	56,300
NVL	Novaland	Real Estate	52,840	2.9	54,500	0.0	15.2	2.3	853	6	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	56,802	0.8	47,700	0.2	54.9	3.0	1,035	13	66,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	14,637	1.8	65,000	(0.8)	12.4	2.9	950	49	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	26,346	0.8	11,250	1.8	10.9	1.0	5,580	12	16,400	6,850
REE	REE Corp	Industrials	9,906	0.8	31,950	0.0	6.4	1.0	690	49	40,150	26,100
ROS	FLC Faros	Industrials	1,970	0.2	3,470	(6.0)	12.9	0.3	17,285	3	31,000	2,870
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	114,148	2.0	178,000	(0.4)	26.5	6.6	90	63	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	9,505	0.7	16,200	0.3	94.9	1.3	2,333	6	22,700	11,600
SSI	SSI Securities Corp	Financials	9,615	0.9	16,000	0.9	13.1	1.0	4,246	50	22,328	9,569
STB	Sacombank	Financials	20,742	3.2	11,500	7.0	8.7	0.8	11,518	9	12,700	7,120
TCB	Techcombank	Financials	76,478	7.8	21,850	1.4	7.3	1.2	2,586	22	25,500	14,000
VCB	Vietcombank	Financials	332,315	5.7	89,600	0.1	18.5	3.9	1,420	24	95,000	56,600
VHM	Vinhomes	Real Estate	254,937	4.7	77,500	(0.1)	9.9	4.1	1,888	14	102,300	52,000
VIC	Vingroup	Real Estate	323,360	7.2	95,600	(0.6)	45.6	4.0	877	14	126,500	68,000
VJC	Vietjet Aviation	Industrials	61,708	4.8	117,800	0.0	16.6	4.1	405	18	148,800	93,200
VNM	Vinamilk	Consumer Staples	214,189	10.8	123,000	(1.6)	22.6	7.1	1,659	59	135,500	83,700
VPB	VPBank	Financials	58,872	6.4	24,150	0.2	6.4	1.3	5,150	23	29,300	16,000
VRE	Vincom Retail	Real Estate	63,511	1.9	27,950	0.2	22.8	2.4	3,599	31	37,950	16,900

Source: Bloomberg, KIS

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