

Corporate news

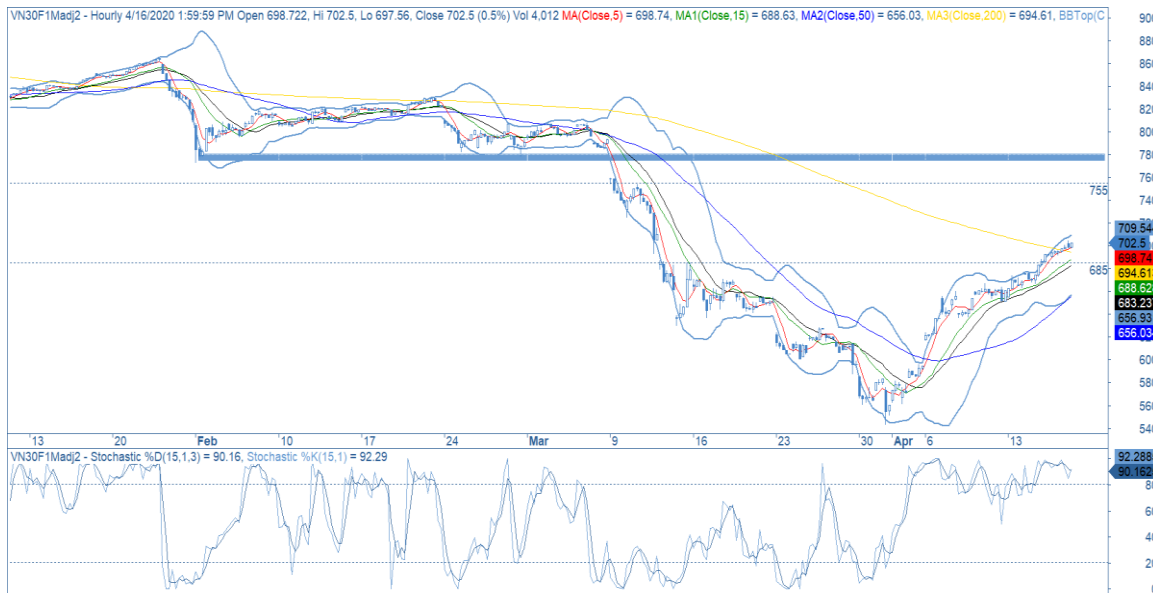
- VJC: From April 16, Vietnam Airlines (HVN) and Vietjet (VJC) increase the frequency of flights between Hanoi and Ho Chi Minh City up to 2 flights / day. However, the flight between Hanoi and Da Nang as well as between Ho Chi Minh City and Da Nang remain the same with one flight a day. Additionally, Vietjet operates about 10 cargo flights. (ndh.vn)

Market commentary: Intraday trading

- VN30 Index commentary:** The VN30 Index was added 0.52% to close at 726.6 pts with 15 underperformers. Among top 5 index weight tickers, HPG (+0.7%) and VNM (+0.1%) contributed to the index gains whilst VPB (0%), TCB (0%) and VIC (-0.1%) dragged the benchmark down. Besides, POW (-1.2%), BVH (-0.7%), REE (-0.6%), VHM (-0.4%) and CTG (-0.3%) were top 5 index laggards yesterday. Regarding to foreign trading activities, selling pressure kept overwhelming across VN30, net sell value recorded at VND120bn. To be specific, VIC, VNM BID, VHM and POW were top 5 tickers which were sold the most whilst VRE, HPG, NVL, SSI and PLX attracted most demand from this group.
- Future's technical view:** VN30F2005 kept following the upward movement but increased the tendency for consolidation/correction phase to occur. Particularly, MA20 and MA50 moved upward parallel to each other, ADX > 25 accompanied with +DI > -DI, the medium-term uptrend is maintained. However, on daily time frame, Stochastic has shown a reduction in speed of %D-slow line as a flattening out. Besides, MA5 has moved far away from MA15 and MA20 (daily chart), giving the earliest signals for the consolidation/correction phase. Additionally, MA20 (685 pts) on hourly chart provides the benchmark for the upward direction and need to be noticed when this level is approached. In this case, intraday best bid will occur when this instrument retest its MA20 (685 pts zone).

**Trading strategy:** In this scenario, intraday trading is recommended with the entry point for long positions at 685 pts zone (MA20 of hourly chart), take profit at 700 pts and set 680 pts as an immediate stoploss level.

Hourly candlestick chart



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>  
 \*Price is adjusted by Proportional Adjustment method  
 Source: Fiinpro, KIS

Mr. Dang Le

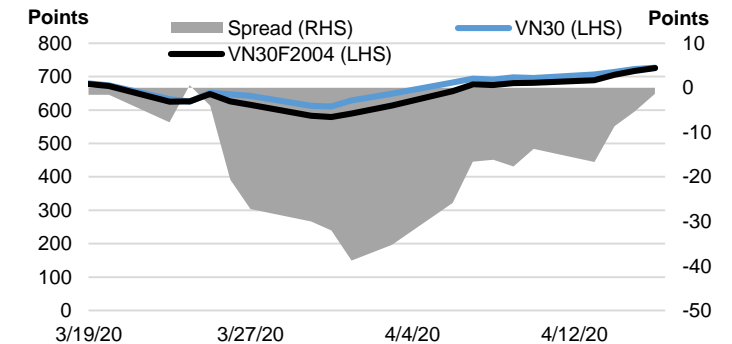
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	Close Price	+/- %	Trading Volume	Open Interest	Fair Value	Expire Date
	Points	%	contracts	contracts	Points	
<b>VN30 Index</b>	726.6	0.5%				
<b>VN30F2004</b>	725.2	1.1%	102,626	-	723	16/04/20
<b>VN30F2005</b>	702.5	1.1%	68,436	17,045	723	21/05/20
<b>VN30F2006</b>	695.2	1.0%	442	468	724	18/06/20
<b>VN30F2009</b>	690.8	0.7%	262	269	727	17/09/20

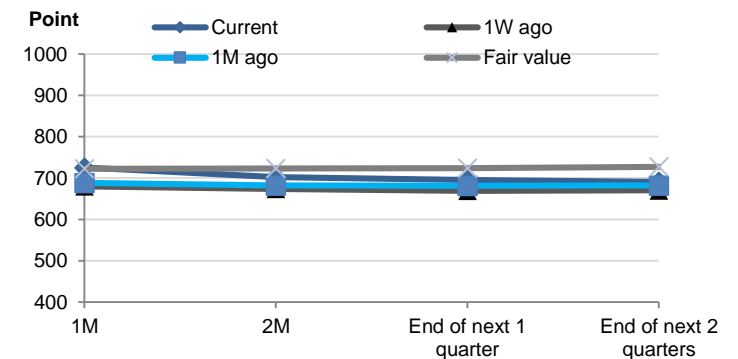
Source: Bloomberg

Basis Spread



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiinpro

VN30 INDEX MEMBERS												
Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
		Unit:	VND bn.	%	VND	%	x	x	'000 shares	%	VND	VND
BID	Bank for Investment and Development of Vietnam JSC	Financials	150,021	1.1%	37,300	0.00%	15.8	2.0	1,167	18%	55,800	29,500
BVH	Bao Viet Holdings	Financials	35,817	0.6%	48,250	-0.72%	29.6	1.9	423	29%	92,900	32,300
CTD	Coteccons Construction JSC	Industrials	4,532	0.4%	59,400	4.76%	6.7	0.5	207	46%	125,000	44,000
CTG	Vietnam Joint Stock Commercial Bank for Industry and Trade	Financials	73,723	1.2%	19,800	-0.25%	7.8	1.0	7,706	30%	28,450	16,600
EIB	Vietnam Export Import Commercial JSB	Financials	18,626	3.0%	15,150	0.00%	21.5	1.2	258	30%	19,100	14,000
FPT	FPT Corp	Information Technology	34,288	5.1%	50,300	0.40%	10.9	2.4	2,031	49%	61,300	40,100
GAS	PetroVietnam Gas JSC	Utilities	129,000	1.2%	67,400	1.20%	11.1	2.7	548	3%	114,900	53,900
HDB	Ho Chi Minh City Development Joint Stock Commercial Bank	Financials	20,236	2.6%	20,950	1.45%	5.7	1.1	1,712	22%	30,100	16,100
HPG	Hoa Phat Group JSC	Materials	55,912	6.3%	20,250	0.75%	7.8	1.2	7,927	36%	26,462	15,250
MBB	Military Commercial Joint Stock Bank	Financials	39,789	4.4%	16,500	0.92%	4.7	1.0	7,316	23%	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	71,072	5.3%	60,800	-0.16%	12.7	1.7	1,887	36%	91,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	34,822	4.2%	76,900	0.13%	8.9	2.8	1,231	49%	129,500	56,300
NVL	No Va Land Investment Group Corp	Real Estate	50,319	3.3%	51,900	0.00%	14.6	2.3	530	6%	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	48,823	0.8%	41,000	2.76%	11.7	2.1	568	13%	67,500	35,100
PNJ	Phu Nhuan Jewelry JSC	Consumer Discretionary	13,286	2.0%	59,000	-0.34%	11.0	2.9	793	49%	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	20,960	0.8%	8,950	-1.21%	8.7	0.8	3,411	12%	16,400	6,850
REE	Refrigeration Electrical Engineering Corp	Industrials	9,550	1.0%	30,800	-0.65%	5.8	0.9	743	49%	40,150	26,100
ROS	FLC Faros Construction JSC	Industrials	2,270	0.2%	4,000	0.00%	12.7	0.4	9,340	2%	34,800	3,040
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	101,066	2.1%	157,600	3.01%	21.1	5.4	70	63%	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa JSC	Consumer Staples	8,332	0.7%	14,200	0.35%	28.0	1.2	1,977	6%	22,700	11,600
SSI	SSI Securities Corp	Financials	8,023	0.9%	13,350	0.00%	7.5	0.7	3,097	51%	23,276	9,569
STB	Saigon Thuong Tin Commercial JSB	Financials	17,532	3.3%	9,720	0.21%	7.1	0.7	10,891	11%	12,700	7,120
TCB	Vietnam Technological & Commercial Joint Stock Bank	Financials	61,427	7.5%	17,550	0.00%	6.1	1.0	2,930	22%	25,500	14,000
VCB	Bank for Foreign Trade of Vietnam JSC	Financials	264,072	4.0%	71,200	0.42%	14.2	3.3	1,252	24%	95,000	56,600
VHM	Vinhomes JSC	Real Estate	222,042	4.7%	67,500	-0.44%	10.4	4.0	815	15%	102,300	52,000
VIC	Vingroup JSC	Real Estate	324,375	8.3%	95,900	-0.10%	41.5	4.2	862	14%	126,500	68,000
VJC	Vietjet Aviation JSC	Industrials	60,765	5.7%	116,000	4.69%	14.7	4.0	375	19%	148,800	93,200
VNM	Vietnam Dairy Products JSC	Consumer Staples	172,919	10.3%	99,300	0.10%	18.1	6.3	1,388	59%	137,600	83,700
VPB	Vietnam Prosperity JSC Bank	Financials	53,021	7.0%	21,750	0.00%	6.4	1.3	4,293	23%	29,300	16,000
VRE	Vincom Retail JSC	Real Estate	60,216	2.0%	26,500	1.53%	21.6	2.2	2,190	32%	37,950	16,900

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