

Corporate news

- VNM: SCIC (SIC) registered to buy 250,000 shares of VNM under financial investment purpose. The transaction is expected to be conducted from 17 Apr to 15 May 2020. (ndh.vn)

Market commentary: Expiration date

- VN30 Index commentary:** The VN30 Index was added 1.26% to close at 722.8 pts with only 8 underperformers. Particularly, among top 5 index weight tickers, VNM (+0.2%), VIC (+0.4%), TCB (+2.3%), VPB (+2.1%) and HPG (+0.8%) contributed to the index gains. However, VJC (-1.8%), GAS (-0.6%), VRE (-0.4%), VHM (-0.3%) and MSN (-0.2%) negatively impacted the benchmark and dragged the index down. Regarding to foreign trading activities, selling pressure overwhelmed, net sell value recorded at VND114bn. To be specific, top 5 foreign net sold tickers were VIC, VNM, VHM, VPB and POW. In contrast, CTG, MSN, STB, VRE and HPG attracted most demand from this group yesterday.
- Future's technical view:** VN30F2004 kept following the upward movement but increased the tendency for consolidation/correction phase to occur. Particularly, MA20 and MA50 moved upward parallel to each other, ADX > 25 accompanied with +DI > -DI, the medium-term uptrend is maintained. However, on daily time frame, Stochastic has reached the extreme as well as MA5 has moved far away from MA15 and MA20, giving the earliest signals for the consolidation/correction phase. Additionally, MA20 (700 pts) on hourly chart provides the benchmark for the upward direction and need to be noticed when this level is approached. In this case, best bid will occur when this instrument enter the short-term consolidation/correction phase.

Trading strategy: The recommended entry point for long positions at 710 pts should not be closed with profit taking level at 780 pts. Notably, VN30F2004 will be expired today which could lead to unexpected volatility. Thus, for new positions, traders should wait for consolidation or short-term correction period to capture the best trigger point.

Hourly candlestick chart



*Price is adjusted by Proportional Adjustment method
Source: Fiinpro, KIS

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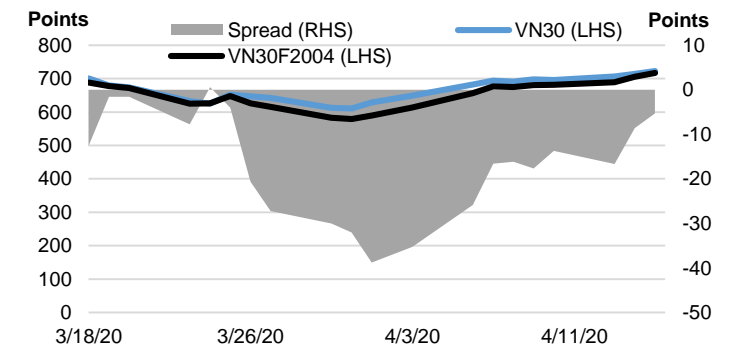
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	Close Price	+/- %	Trading Volume	Open Interest	Fair Value	Expire Date
	Points	%	contracts	contracts	Points	
VN30 Index	722.8	1.3%				
VN30F2004	717.5	1.7%	151,019	18,434	714	16/04/20
VN30F2005	695.0	1.8%	24,739	12,866	715	21/05/20
VN30F2006	688.4	1.8%	184	350	715	18/06/20
VN30F2009	686.3	1.6%	80	270	718	17/09/20

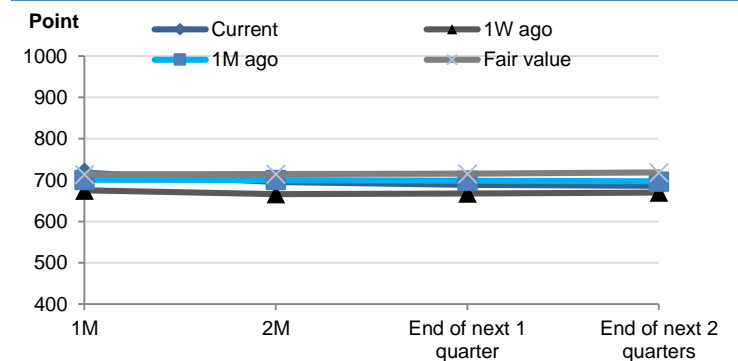
Source: Bloomberg

Basis Spread



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiinpro

VN30 INDEX MEMBERS												
Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
		Unit:	VND bn.	%	VND	%	x	x	'000 shares	%	VND	VND
BID	Bank for Investment and Development of Vietnam JSC	Financials	150,021	1.1%	37,300	2.19%	15.8	2.0	1,161	18%	55,800	29,500
BVH	Bao Viet Holdings	Financials	36,077	0.6%	48,600	5.19%	29.8	1.9	414	29%	92,900	32,300
CTD	Coteccons Construction JSC	Industrials	4,326	0.4%	56,700	6.98%	6.4	0.5	199	46%	125,000	44,000
CTG	Vietnam Joint Stock Commercial Bank for Industry and Trade	Financials	73,910	1.3%	19,850	3.39%	7.8	1.0	7,710	30%	28,450	16,600
EIB	Vietnam Export Import Commercial JSB	Financials	18,626	3.0%	15,150	0.00%	21.5	1.2	257	30%	19,100	14,000
FPT	FPT Corp	Information Technology	34,152	5.1%	50,100	1.21%	10.8	2.4	2,007	49%	61,300	40,100
GAS	PetroVietnam Gas JSC	Utilities	127,469	1.2%	66,600	-0.60%	10.9	2.6	540	3%	114,900	53,900
HDB	Ho Chi Minh City Development Joint Stock Commercial Bank	Financials	19,946	2.6%	20,650	3.25%	5.6	1.1	1,706	22%	30,100	16,100
HPG	Hoa Phat Group JSC	Materials	55,498	6.3%	20,100	0.75%	7.8	1.2	7,987	36%	26,462	15,250
MBB	Military Commercial Joint Stock Bank	Financials	39,427	4.4%	16,350	2.83%	4.7	1.0	7,220	23%	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	71,189	5.4%	60,900	-0.16%	12.8	1.7	1,874	36%	91,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	34,776	4.3%	76,800	2.67%	8.9	2.8	1,210	49%	129,500	56,300
NVL	No Va Land Investment Group Corp	Real Estate	50,319	3.3%	51,900	0.00%	14.6	2.3	526	6%	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	47,513	0.8%	39,900	0.76%	11.4	2.1	549	13%	67,500	35,100
PNJ	Phu Nhuan Jewelry JSC	Consumer Discretionary	13,331	2.0%	59,200	2.96%	11.0	2.9	787	49%	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	21,217	0.8%	9,060	0.11%	8.8	0.8	3,335	12%	16,400	6,850
REE	Refrigeration Electrical Engineering Corp	Industrials	9,612	1.0%	31,000	1.81%	5.9	0.9	728	49%	40,150	26,100
ROS	FLC Faros Construction JSC	Industrials	2,270	0.2%	4,000	4.17%	12.7	0.4	9,298	2%	34,800	3,040
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	98,116	2.0%	153,000	6.69%	20.5	5.2	66	63%	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa JSC	Consumer Staples	8,302	0.7%	14,150	0.00%	27.9	1.2	1,970	6%	22,700	11,600
SSI	SSI Securities Corp	Financials	8,023	0.9%	13,350	1.14%	8.7	0.8	3,066	51%	23,276	9,569
STB	Saigon Thuong Tin Commercial JSB	Financials	17,495	3.3%	9,700	5.90%	7.1	0.7	10,674	11%	12,700	7,120
TCB	Vietnam Technological & Commercial Joint Stock Bank	Financials	61,427	7.5%	17,550	2.33%	6.1	1.0	2,918	22%	25,500	14,000
VCB	Bank for Foreign Trade of Vietnam JSC	Financials	262,959	4.0%	70,900	1.43%	14.2	3.3	1,252	24%	95,000	56,600
VHM	Vinhomes JSC	Real Estate	223,029	4.8%	67,800	-0.29%	10.4	4.0	812	15%	102,300	52,000
VIC	Vingroup JSC	Real Estate	324,713	8.3%	96,000	0.42%	41.6	4.2	844	14%	126,500	68,000
VJC	Vietjet Aviation JSC	Industrials	58,041	5.5%	110,800	-1.77%	14.0	3.8	379	19%	148,800	93,200
VNM	Vietnam Dairy Products JSC	Consumer Staples	172,745	10.3%	99,200	0.20%	18.1	6.3	1,379	59%	137,600	83,700
VPB	Vietnam Prosperity JSC Bank	Financials	53,021	7.0%	21,750	2.11%	6.4	1.3	4,244	23%	29,300	16,000
VRE	Vincom Retail JSC	Real Estate	59,308	2.0%	26,100	-0.38%	21.3	2.2	2,155	32%	37,950	16,900

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