

Corporate news

- **POW:** POW recorded a revenue of nearly VND7,796bn in Q1/2020, fulfilling 23% of the year plan but down 2% YoY. Specifically, the total electricity output in March reached nearly 2.1bn kWh, exceeding 4% of the plan. The revenue from factories reached VND3,110bn, equaling 98% of the monthly plan. (ndh.vn)

Market commentary: Intraday trading

- **VN30 Index commentary:** The VN30 Index was added 1.5% to close at 706.37 pts with only 9 underperformers. Particularly, VPB (+7.0%), VRE (+6.9%), VJC (+6.0%), MWG (+4.6%) and SBT (+3.7%) were top 5 index leaders. In contrast, MSN (-3.5%), SSI (-1.1%), PLX (-1.0%), VNM (-0.5%) and ROS (-0.5%) dragged the benchmark down. Regarding to foreign trading activities, selling activities accelerated, recorded a net sell value at VND212bn. Specifically, VIC, BID, HDB, MSN and VPB were sold the most whilst foreign demand mainly focused on VRE, HPG, VCB, TCB and ROS.
- **Future's technical view:** VN30F2004 positively reacted with MA20, closed above MA5 as well as MA15 and 3 lines moved upward parallel to upper Bollinger band, implying the improvement of bullish momentum. Besides, MA5 on daily time frame has been tested successfully, signalling for the upward resumption phase. However, on hourly time frame, Stochastic stayed on the fence, signalling the delay of upward resumption phase where intraday correction could be occurred. Additionally, the tightening phase will take place if the instrument closes below its MA20 (hourly time frame). In this case, best bid/ask will occur when this instrument test 710 pts zone.

Trading strategy: Long positions captured at 690 pts zone should not be closed with target at 710 pts. For new intraday positions, long VN30F2004 at 683 pts zone, take profit at 710 pts and stoploss at 670 pts when MA20 is violated.

Hourly candlestick chart



*Price is adjusted by Proportional Adjustment method
Source: Fiinpro, KIS

Mr. Dang Le

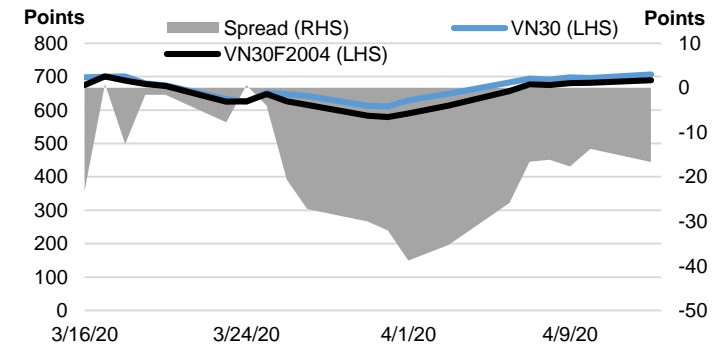
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	Close Price	+/- %	Trading Volume	Open Interest	Fair Value	Expire Date
	Points	%	contracts	contracts	Points	
VN30 Index	706.4	1.5%				
VN30F2004	689.7	1.1%	202,584	21,060	696	16/04/20
VN30F2005	679.7	0.6%	7,605	6,237	696	21/05/20
VN30F2006	674.9	0.4%	144	300	697	18/06/20
VN30F2009	675.0	0.3%	74	227	700	17/09/20

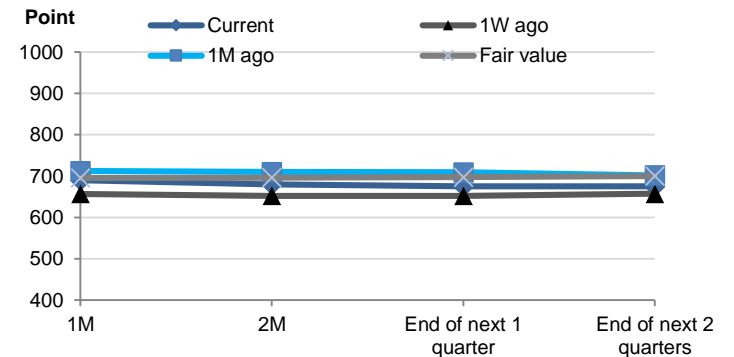
Source: Bloomberg

Basis Spread



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiinpro

VN30 INDEX MEMBERS												
Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
		Unit:	VND bn.	%	VND	%	x	x	'000 shares	%	VND	VND
BID	Bank for Investment and Development of Vietnam JSC	Financials	149,418	1.2%	37,150	0.68%	15.7	2.0	1,157	18%	55,800	29,500
BVH	Bao Viet Holdings	Financials	34,332	0.6%	46,250	0.54%	28.3	1.8	396	29%	92,900	32,300
CTD	Coteccons Construction JSC	Industrials	4,082	0.4%	53,500	0.00%	6.0	0.5	199	46%	125,000	44,000
CTG	Vietnam Joint Stock Commercial Bank for Industry and Trade	Financials	72,979	1.3%	19,600	0.77%	7.7	1.0	7,851	30%	28,450	16,600
EIB	Vietnam Export Import Commercial JSB	Financials	18,687	3.1%	15,200	0.33%	21.6	1.2	262	30%	19,100	14,000
FPT	FPT Corp	Information Technology	31,698	4.9%	46,500	0.22%	10.0	2.3	1,948	49%	61,300	40,100
GAS	PetroVietnam Gas JSC	Utilities	130,149	1.3%	68,000	1.34%	11.2	2.7	509	3%	114,900	53,900
HDB	Ho Chi Minh City Development Joint Stock Commercial Bank	Financials	19,512	2.6%	20,200	1.00%	5.5	1.0	1,708	22%	30,100	16,100
HPG	Hoa Phat Group JSC	Materials	53,427	6.2%	19,350	2.93%	7.5	1.1	7,932	36%	26,462	15,250
MBB	Military Commercial Joint Stock Bank	Financials	37,980	4.4%	15,750	1.29%	4.5	1.0	7,190	23%	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	67,916	5.2%	58,100	-3.49%	12.2	1.6	1,831	36%	91,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	33,961	4.3%	75,000	4.60%	8.7	2.7	1,168	49%	129,500	56,300
NVL	No Va Land Investment Group Corp	Real Estate	50,416	3.4%	52,000	0.00%	14.6	2.3	524	6%	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	48,049	0.8%	40,350	-0.98%	11.5	2.1	514	13%	67,500	35,100
PNJ	Phu Nhuan Jewelry JSC	Consumer Discretionary	12,971	2.0%	57,600	0.00%	10.7	2.8	801	49%	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	20,608	0.8%	8,800	3.17%	8.6	0.8	3,079	12%	16,400	6,850
REE	Refrigeration Electrical Engineering Corp	Industrials	9,426	1.0%	30,400	0.16%	5.8	0.9	720	49%	40,150	26,100
ROS	FLC Faros Construction JSC	Industrials	2,316	0.2%	4,080	-0.49%	13.0	0.4	8,910	2%	34,800	3,040
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	90,421	1.9%	141,000	0.00%	18.9	4.8	66	63%	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa JSC	Consumer Staples	8,214	0.7%	14,000	3.70%	27.6	1.2	1,966	6%	22,700	11,600
SSI	SSI Securities Corp	Financials	7,902	0.9%	13,150	-1.13%	8.5	0.8	3,004	51%	23,276	9,569
STB	Saigon Thuong Tin Commercial JSB	Financials	16,305	3.1%	9,040	0.33%	6.6	0.6	10,639	11%	12,700	7,120
TCB	Vietnam Technological & Commercial Joint Stock Bank	Financials	60,202	7.5%	17,200	2.69%	6.0	1.0	2,927	22%	25,500	14,000
VCB	Bank for Foreign Trade of Vietnam JSC	Financials	262,589	4.0%	70,800	0.28%	14.2	3.2	1,245	24%	95,000	56,600
VHM	Vinhomes JSC	Real Estate	221,384	4.8%	67,300	0.30%	10.3	3.9	820	15%	102,300	52,000
VIC	Vingroup JSC	Real Estate	324,713	8.5%	96,000	1.05%	41.6	4.2	815	14%	126,500	68,000
VJC	Vietjet Aviation JSC	Industrials	60,608	5.8%	115,700	6.05%	14.7	4.0	386	19%	148,800	93,200
VNM	Vietnam Dairy Products JSC	Consumer Staples	172,571	10.5%	99,100	-0.50%	18.1	6.3	1,359	59%	137,600	83,700
VPB	Vietnam Prosperity JSC Bank	Financials	48,633	6.6%	19,950	6.97%	5.9	1.2	4,105	23%	29,300	16,000
VRE	Vincom Retail JSC	Real Estate	57,831	2.0%	25,450	6.93%	20.8	2.1	2,080	32%	37,950	16,900

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