

Corporate news

- VHM: Vinhomes Industrial Zone Investment JSC (the subsidiary of VHM) has proposed to Hai Phong Economic Authority to be invested in developing infrastructure of Thuy Nguyen Industrial Park on an area of 319ha with a total investment of more than VND4,000bn. (ndh.vn)

Market commentary: The bull steps in

- VN30 Index commentary:** The VN30 index downed 0.35% to close at 691.2 pts with 14 outperformers. Particularly, POW (+6.9%), VHM (+6.1%), BID (+2.6%), MSN (+2.4%) and SSI (+1.4%) were top 5 index leaders. Among top 5 index weight tickers, VNM (+0.5%) positively impacted the index whilst VIC (-3.4%), VPB (-2.8%), HPG (-1.6%) and TCB (-1.5%) dragged the benchmark down. Regarding to foreign trading activities, selling activities still overwhelmed, net sell value recorded at VND116bn. To be specific, Real Estate, Utilities and Materials were sold the most due to large sell orders on VIC, VRE, POW and HPG. In contrast, Consumer Staples was accumulated the most thanks to high demand on VNM and MSN. Besides, buying activities ticked up across Financials tickers, focusing on CTG and BID whilst VCB and VPB ended up to be net sold.
- Future's technical view:** VN30F2004 consolidated during the morning session and released the massive upward movement on the last hour of the previous trading day. On hourly time frame, the instrument positively reacted with MA15 and closed above MA5 with upward crossing Stochastic, confirming the strong upward momentum. Besides, MA20 upward crossed MA50, implying the active uptrend. However, the 677 pts level set the intraday resistance for VN30F2004. In this context, best bid will occur when breakout confirmed at 677 pts.

Trading strategy: Long VN30F2004 at 677 pts zone on throwback when this level is broken, take profit at 710 pts and stoploss at 670 pts.

Hourly candlestick chart



*Price is adjusted by Proportional Adjustment method
Source: Fiinpro, KIS

Mr. Dang Le

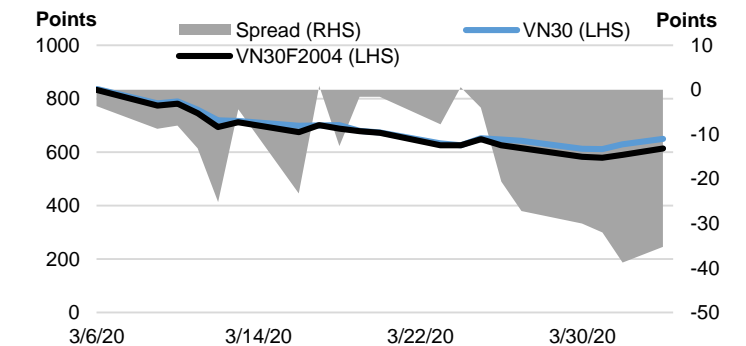
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| | Close Price | +/- % | Trading Volume | Open Interest | Fair Value | Expire Date |
|-------------------|-------------|-------|----------------|---------------|------------|-------------|
| | Points | % | contracts | contracts | Points | |
| VN30 Index | 691.2 | -0.4% | | | | |
| VN30F2004 | 675.0 | -0.3% | 193,063 | 19,156 | 691 | 16/04/20 |
| VN30F2005 | 666.0 | -1.3% | 1,395 | 1,719 | 692 | 21/05/20 |
| VN30F2006 | 667.7 | -0.6% | 386 | 230 | 692 | 18/06/20 |
| VN30F2009 | 669.8 | -0.2% | 129 | 238 | 695 | 17/09/20 |

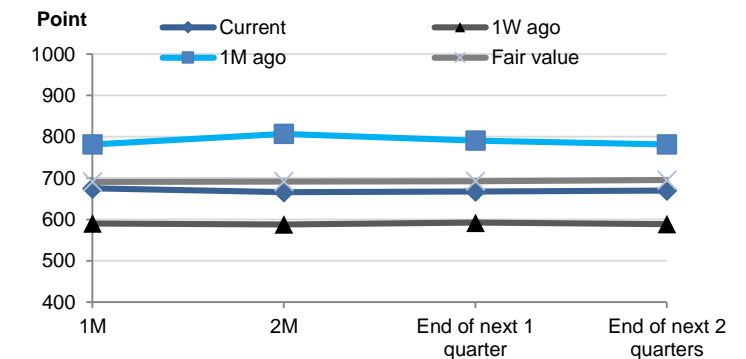
Source: Bloomberg

Basis Spread



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiinpro

| VN30 INDEX MEMBERS | | | | | | | | | | | | |
|--------------------|--|------------------------|------------|--------------|---------------|--------|------|-----|-------------|---------------|----------|---------|
| Quote | Name | Industry | Market Cap | Index Weight | Current Price | 1D chg | PER | PBR | 3M. Vol | Foreign Owned | 52W High | 52W Low |
| | | Unit: | VND bn. | % | VND | % | x | x | '000 shares | % | VND | VND |
| BID | Bank for Investment and Development of Vietnam JSC | Financials | 152,636 | 1.2% | 37,950 | 2.57% | 16.0 | 2.0 | 1,146 | 18% | 55,800 | 29,500 |
| BVH | Bao Viet Holdings | Financials | 35,483 | 0.6% | 47,800 | 0.00% | 29.3 | 1.9 | 360 | 29% | 95,000 | 32,300 |
| CTD | Coteccons Construction JSC | Industrials | 4,105 | 0.4% | 53,800 | -0.74% | 6.1 | 0.5 | 196 | 46% | 142,000 | 44,000 |
| CTG | Vietnam Joint Stock Commercial Bank for Industry and Trade | Financials | 73,351 | 1.3% | 19,700 | -0.76% | 7.8 | 1.0 | 7,935 | 30% | 28,450 | 16,600 |
| EIB | Vietnam Export Import Commercial JSB | Financials | 18,687 | 3.1% | 15,200 | -1.94% | 21.6 | 1.2 | 251 | 30% | 19,100 | 14,000 |
| FPT | FPT Corp | Information Technology | 31,936 | 5.0% | 46,850 | -0.95% | 10.1 | 2.3 | 1,915 | 49% | 61,300 | 40,100 |
| GAS | PetroVietnam Gas JSC | Utilities | 120,005 | 1.2% | 62,700 | -0.32% | 10.3 | 2.5 | 469 | 3% | 114,900 | 53,900 |
| HDB | Ho Chi Minh City Development Joint Stock Commercial Bank | Financials | 19,946 | 2.7% | 20,650 | -0.48% | 5.6 | 1.1 | 1,710 | 23% | 30,100 | 16,100 |
| HPG | Hoa Phat Group JSC | Materials | 51,632 | 6.1% | 18,700 | -1.58% | 7.2 | 1.1 | 7,900 | 37% | 26,462 | 15,250 |
| MBB | Military Commercial Joint Stock Bank | Financials | 37,859 | 4.4% | 15,700 | -1.57% | 4.5 | 1.0 | 7,020 | 23% | 23,900 | 13,150 |
| MSN | Masan Group Corp | Consumer Staples | 68,851 | 5.4% | 58,900 | 2.43% | 12.3 | 1.6 | 1,768 | 36% | 91,600 | 46,400 |
| MWG | Mobile World Investment Corp | Consumer Discretionary | 33,508 | 4.3% | 74,000 | -0.80% | 8.6 | 2.7 | 1,115 | 49% | 129,500 | 56,300 |
| NVL | No Va Land Investment Group Corp | Real Estate | 50,416 | 3.5% | 52,000 | 0.58% | 14.6 | 2.3 | 524 | 6% | 65,100 | 49,100 |
| PLX | Vietnam National Petroleum Group | Energy | 45,727 | 0.8% | 38,400 | -1.16% | 11.0 | 2.0 | 449 | 13% | 67,500 | 35,100 |
| PNJ | Phu Nhuan Jewelry JSC | Consumer Discretionary | 12,656 | 2.0% | 56,200 | -1.40% | 10.5 | 2.8 | 789 | 49% | 92,500 | 45,000 |
| POW | PetroVietnam Power Corp | Utilities | 20,000 | 0.8% | 8,540 | 6.88% | 8.3 | 0.7 | 2,858 | 12% | 16,400 | 6,850 |
| REE | Refrigeration Electrical Engineering Corp | Industrials | 9,240 | 1.0% | 29,800 | -0.67% | 5.6 | 0.9 | 727 | 49% | 40,150 | 26,100 |
| ROS | FLC Faros Construction JSC | Industrials | 2,270 | 0.2% | 4,000 | 6.95% | 12.7 | 0.4 | 7,292 | 2% | 34,800 | 3,040 |
| SAB | Saigon Beer Alcohol Beverage Corp | Consumer Staples | 88,497 | 1.9% | 138,000 | 0.73% | 18.5 | 4.7 | 62 | 63% | 291,000 | 111,500 |
| SBT | Thanh Thanh Cong - Bien Hoa JSC | Consumer Staples | 7,921 | 0.7% | 13,500 | 0.37% | 26.6 | 1.1 | 1,953 | 6% | 22,700 | 11,600 |
| SSI | SSI Securities Corp | Financials | 7,434 | 0.9% | 14,350 | 1.41% | 8.0 | 0.8 | 2,469 | 52% | 28,050 | 11,100 |
| STB | Saigon Thuong Tin Commercial JSB | Financials | 16,738 | 3.3% | 9,280 | 1.09% | 6.8 | 0.6 | 10,303 | 11% | 12,700 | 7,120 |
| TCB | Vietnam Technological & Commercial Joint Stock Bank | Financials | 58,452 | 7.5% | 16,700 | -1.47% | 5.8 | 0.9 | 2,921 | 22% | 25,650 | 14,000 |
| VCB | Bank for Foreign Trade of Vietnam JSC | Financials | 250,349 | 3.9% | 67,500 | -1.03% | 13.5 | 3.1 | 1,200 | 24% | 95,000 | 56,600 |
| VHM | Vinhomes JSC | Real Estate | 230,266 | 5.1% | 70,000 | 6.06% | 10.8 | 4.1 | 808 | 15% | 102,300 | 52,000 |
| VIC | Vingroup JSC | Real Estate | 317,948 | 8.5% | 94,000 | -3.39% | 40.7 | 4.1 | 775 | 14% | 126,500 | 68,000 |
| VJC | Vietjet Aviation JSC | Industrials | 51,860 | 5.1% | 99,000 | 0.00% | 12.5 | 3.4 | 391 | 19% | 148,800 | 93,200 |
| VNM | Vietnam Dairy Products JSC | Consumer Staples | 172,396 | 10.8% | 99,000 | 0.51% | 18.1 | 6.3 | 1,337 | 59% | 137,900 | 83,700 |
| VPB | Vietnam Prosperity JSC Bank | Financials | 46,073 | 6.4% | 18,900 | -2.83% | 5.6 | 1.1 | 4,005 | 23% | 29,300 | 16,000 |
| VRE | Vincom Retail JSC | Real Estate | 51,127 | 1.8% | 22,500 | 0.90% | 18.4 | 1.9 | 1,950 | 32% | 37,950 | 16,900 |

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