

Corporate news

- MWG: In March 2020, MWG's revenue reached VND8,500bn, upped 12% YoY. Particularly, online sales increased strongly, contributed 10% to total revenue compared to 6% of the first 2 months of 2020. (ndh.vn)

Market commentary: Long on breakout

- VN30 Index commentary:** The VN30 Index was added 3.24% to close at 649.15 pts on the previous trading day. Particularly, STB (+6.9%), BVH (+7.0%), SSI (+6.9%), CTD (+7.0%) and MWG (+6.9%) were top 5 index leaders. Among top 5 index weight tickers, VNM (+1.1%), VIC (+5.8%), TCB (+2.3%), VPB (+1.7%) and HPG (+2.3%) also contributed to index gains. Regarding to foreign trading activities, selling activities increased, net sell value recorded at VND170bn, mainly driven by large sell orders on VIC, VRE, VCB, VPB and HDB. In contrast, MSN, BID and NVL were top 3 tickers attracted most demand on the previous trading day.
- Future's technical view:** VN30F2004 pierced the congestion zone at 600 pts level and kept following the upward correction phase. Particularly, 615-620 pts is the next resistance zone where the Doji candle set the line in the sand which overlapped with MA50. Additionally, on daily time frame, the instrument closed above its MA5 and Stochastic went into upward alignment, showing the short-term exhaustion of the bearish market. In this scenario, traders could capture the intraday upward movement when 615 pts level is broken.

Trading strategy: Long VN30F2004 at 617 pts zone when 615 pts level is broken, take profit at 650 pts zone and stoploss at 610 pts.

Hourly candlestick chart



*Price is adjusted by Proportional Adjustment method
Source: Fiiipro, KIS

Mr. Dang Le

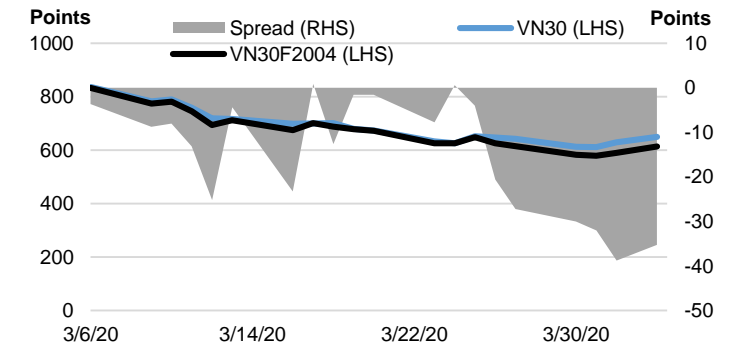
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	Close Price	+/- %	Trading Volume	Open Interest	Fair Value	Expire Date
	Points	%	contracts	contracts	Points	
VN30 Index	649.2	3.2%				
VN30F2004	613.9	4.1%	181,611	19,359	629	16/04/20
VN30F2005	609.5	3.7%	886	748	629	21/05/20
VN30F2006	609.7	3.0%	137	267	630	18/06/20
VN30F2009	614.3	4.4%	113	230	633	17/09/20

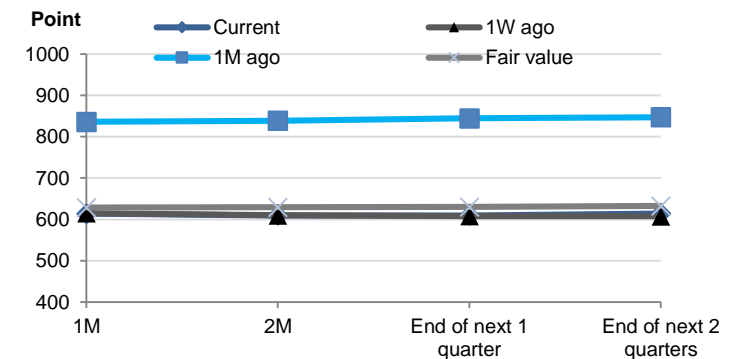
Source: Bloomberg

Basis Spread



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiiipro

VN30 INDEX MEMBERS												
Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
		Unit:	VND bn.	%	VND	%	x	x	'000 shares	%	VND	VND
BID	Bank for Investment and Development of Vietnam JSC	Financials	137,955	1.2%	34,300	6.85%	14.5	1.9	1,096	18%	55,800	29,500
BVH	Bao Viet Holdings	Financials	31,400	0.6%	42,300	6.95%	25.9	1.6	313	29%	95,000	32,300
CTD	Coteccons Construction JSC	Industrials	3,681	0.3%	48,250	6.98%	5.4	0.4	191	47%	142,700	44,000
CTG	Vietnam Joint Stock Commercial Bank for Industry and Trade	Financials	70,000	1.3%	18,800	2.73%	7.4	0.9	7,747	30%	28,450	16,600
EIB	Vietnam Export Import Commercial JSB	Financials	18,687	3.3%	15,200	0.00%	21.6	1.2	205	30%	19,100	14,000
FPT	FPT Corp	Information Technology	30,402	5.1%	44,600	5.44%	9.6	2.2	1,861	49%	61,300	40,100
GAS	PetroVietnam Gas JSC	Utilities	113,306	1.2%	59,200	5.53%	9.7	2.3	422	3%	114,900	53,900
HDB	Ho Chi Minh City Development Joint Stock Commercial Bank	Financials	18,819	2.8%	19,550	3.17%	5.3	1.0	1,717	23%	30,100	16,100
HPG	Hoa Phat Group JSC	Materials	48,733	6.1%	17,650	2.32%	6.8	1.0	7,785	37%	26,462	15,250
MBB	Military Commercial Joint Stock Bank	Financials	35,569	4.4%	14,750	3.51%	4.2	0.9	6,740	23%	23,900	13,150
MSN	Masan Group Corp	Consumer Staples	61,136	5.1%	52,300	6.30%	11.0	1.4	1,691	36%	91,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	29,614	4.0%	65,400	6.86%	7.6	2.4	1,014	49%	129,500	56,300
NVL	No Va Land Investment Group Corp	Real Estate	50,319	3.7%	51,900	0.19%	14.6	2.3	517	6%	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	47,513	0.9%	39,900	2.57%	11.4	2.1	407	13%	67,500	35,100
PNJ	Phu Nhuan Jewelry JSC	Consumer Discretionary	11,687	2.0%	51,900	6.79%	9.7	2.6	767	49%	92,500	45,000
POW	PetroVietnam Power Corp	Utilities	18,032	0.8%	7,700	4.62%	7.5	0.7	2,713	12%	16,400	6,850
REE	Refrigeration Electrical Engineering Corp	Industrials	8,945	1.0%	28,850	1.94%	5.5	0.9	739	49%	40,150	26,100
ROS	FLC Faros Construction JSC	Industrials	2,111	0.2%	3,720	6.90%	11.8	0.3	6,659	2%	34,800	3,040
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	80,160	1.8%	125,000	1.54%	16.7	4.3	59	63%	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa JSC	Consumer Staples	7,510	0.7%	12,800	0.79%	25.2	1.1	1,933	6%	22,700	11,600
SSI	SSI Securities Corp	Financials	6,864	0.9%	13,250	6.85%	7.4	0.7	2,247	52%	28,050	11,100
STB	Saigon Thuong Tin Commercial JSB	Financials	15,061	3.2%	8,350	6.91%	6.1	0.6	9,742	12%	12,700	7,120
TCB	Vietnam Technological & Commercial Joint Stock Bank	Financials	55,477	7.6%	15,850	2.26%	5.5	0.9	2,863	22%	25,650	14,000
VCB	Bank for Foreign Trade of Vietnam JSC	Financials	242,931	4.1%	65,500	0.77%	13.1	3.0	1,136	24%	95,000	56,600
VHM	Vinhomes JSC	Real Estate	189,805	4.5%	57,700	5.29%	8.9	3.4	796	15%	102,300	52,000
VIC	Vingroup JSC	Real Estate	307,801	8.8%	91,000	5.81%	39.4	3.9	679	15%	126,500	68,000
VJC	Vietjet Aviation JSC	Industrials	52,331	5.5%	99,900	0.71%	12.7	3.4	391	19%	148,800	93,200
VNM	Vietnam Dairy Products JSC	Consumer Staples	165,431	11.0%	95,000	1.06%	17.3	6.0	1,261	59%	139,800	83,700
VPB	Vietnam Prosperity JSC Bank	Financials	42,782	6.3%	17,550	1.74%	5.2	1.0	3,871	23%	29,300	16,000
VRE	Vincom Retail JSC	Real Estate	44,310	1.7%	19,500	1.30%	15.9	1.6	1,813	32%	37,950	16,900

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