

VN-INDEX – Retest 800 pts threshold

- The VN-Index resumes its bullish market after breaking out the 770 pts zone, showing the new short-term uptrend.
- Moreover, the short-term MAs are upward sloping and the index closes above these MAs → the uptrend is confirmed.
- Volume rose slightly, notably, massive volume occurred → cash flows into the market.
- The significant support is 800 pts. If the index closes above these thresholds, it will form the medium-term uptrend.

→ The bullish market has maintained.

Resistance 2 Resistance 1 Support 1 Support 2

900 800 750 700

	Indicator	Slope	Signal
Moving Averages	MA (10)	↑	Short-term moving averages cross up → the short-term uptrend is confirmed.
	MA (20)	↑	
	MA (50)	↓	
	MA (100)	↓	
Directional Movement Indicator	ADX (14)	↓	- +DI > -DI. - ADX = 32, ADX decreased. → Short-term downtrend is weak.
	+DI (14)	↑	
	-DI (14)	↓	
Momentum Indicator	RSI (14)	↑	Ticked up
	Stochastic (15,3,3)	↑	Stayed at overbought
Volatility Indicator	Volume	↑	Increased slightly
	OBV	↑	Increased

Recommendation: Positive

In the short term, the uptrend is still active and downside risks are down. Therefore, traders can increase long positions and focus on leading stocks at consolidation sessions.

VN-Index	Trend
Short term	↑
Medium term	-
Long term	↑

Stock Statistics 20/04/2020

Close (pts)	789
1w change (%)	4.1%
1w avg. daily vol.	232,606,938
52-week range (pts)	649-1,029
Mkt cap (VND bn.)	2,733.4
PER (x)	12.3
PBR (x)	1.8

Source: Bloomberg

Performance chart

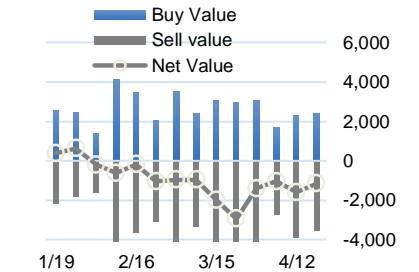


Source: Bloomberg

VNDbn	2013	2014	2015	2016	2017	2018
VNIndex	505	546	579	665	984	892
YoY (%)	22.0%	8.1%	6.1%	14.8%	48.0%	9.3%
Corporate Earnings	72,626	79,722	100,461	118,701	153,103	188,345
Growth (%)	16.5%	6.8%	8.8%	12.3%	25.8%	21.6%
Corporate Equity	556,906	630,329	823,590	959,795	1,101,417	1,331,287
Market Cap	838,755	984,916	1,154,001	1,524,518	2,669,969	2,868,753
ROE (%)	13.1%	12.5%	12.4%	12.7%	14.0%	14.1%
PER (x)	12.6	12.5	13.3	15.6	18.5	15

Source: Bloomberg, Fiiipro, KIS

Foreign activities (weekly)



Source: Fiiipro

Index information

- VN-Index is a market capitalization weighted index that had trading data back since July 2000.
- The benchmark currently comprises of approximately 380 tickers traded on HSX.
- Real Estate, Finance, Consumer staple and Oil & Gas are the top four market sector in term market capitalization.

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