

### VN-INDEX – Wait for a bullish signal

- The VN-Index reversed to close above the significant resistance at 700 pts, implying the bullish signal.
- Moreover, the index breaks out the 10-period moving average going up → short-term uptrend.
- However, primary medium- and long-term MAs are downward sloping → downtrend still maintained in the long term.
- The significant support is 660 pts, followed by 630 pts; if the index closes below these thresholds, it will form the long-term downtrend.

→ The uptrend may be formed in the short term, but need a more bullish signal.

Resistance 2 Resistance 1 Support 1 Support 2

800	740	660	630
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### Recommendation: Neutral

In the short term, the downside risk is still active. Therefore, traders should stay on the sidelines and wait for the confirmation signal of the uptrend.

VN-Index	Trend
Short term	-
Medium term	-
Long term	↑

### Stock Statistics 06/04/2020

<b>Close (pts)</b>	701
<b>1w change (%)</b>	0.7%
<b>1w avg. daily vol.</b>	194,076,438
<b>52-week range (pts)</b>	649-1,029
<b>Mkt cap (VND bn.)</b>	2,382.8
<b>PER (x)</b>	10.9
<b>PBR (x)</b>	1.6

Source: Bloomberg

### Performance chart



Source: Bloomberg

	Indicator	Slope	Signal
<b>Moving Averages</b>	MA (10)	↓	Short-term and medium-term moving averages cross down → the short-term downtrend is confirmed.
	MA (20)	↓	
	MA (50)	↓	
	MA (100)	↓	
<b>Directional Movement Indicator</b>	ADX (14)	-	- +DI < -DI.
	+DI (14)	↑	- ADX = 60, ADX is flat.
	-DI (14)	↓	→ Short-term downtrend is strong.
<b>Momentum Indicator</b>	RSI (14)	↑	Increased
	Stochastic (15,3,3)	↑	Crossed up but stayed at oversold zone
<b>Volatility Indicator</b>	Volume	-	Sideway
	OBV	↑	Increased

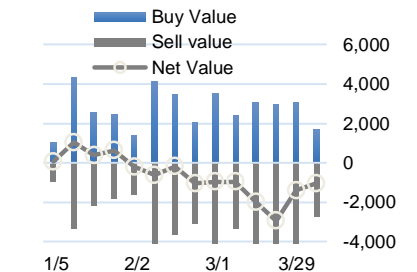
VNDbn	2013	2014	2015	2016	2017	2018
VNIndex	505	546	579	665	984	892
YoY (%)	22.0%	8.1%	6.1%	14.8%	48.0%	9.3%
Corporate Earnings	72,626	79,722	100,461	118,701	153,103	188,345
Growth (%)	16.5%	6.8%	8.8%	12.3%	25.8%	21.6%
Corporate Equity	556,906	630,329	823,590	959,795	1,101,417	1,331,287
Market Cap	838,755	984,916	1,154,001	1,524,518	2,669,969	2,868,753
ROE (%)	13.1%	12.5%	12.4%	12.7%	14.0%	14.1%
PER (x)	12.6	12.5	13.3	15.6	18.5	15

Source: Bloomberg, Fiinpro, KIS

### Index information

- VN-Index is a market capitalization weighted index that had trading data back since July 2000.
- The benchmark currently comprises of approximately 380 tickers traded on HSX.
- Real Estate, Finance, Consumer staple and Oil & Gas are the top four market sector in term market capitalization.

### Foreign activities (weekly)



Source: Fiinpro

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