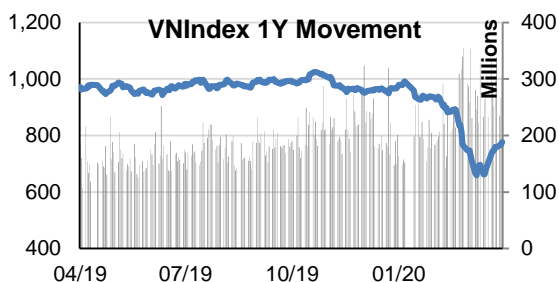


Market Performance

	16-Apr	1D (%)	1M (%)
VN Index	780.70	0.45	4.39
Turnover	3,921	(VND bn)	
Foreign Net Buy	-179	(VND bn)	

Source: Bloomberg-Finpro



Fixed-Income and Commodity

	16-Apr	1M	3M
1Y G-bond yield	2.08%	1.63%	1.12%
3Y G-bond yield	2.32%	1.80%	1.30%
10Y G-bond yield	3.32%	2.45%	2.93%
WTI (USD/bbl)	20.30	28.70	58.52
Gold (USD/oz)	1,724	1,478	1,555

Source: Bloomberg

Macro Indicators

Quarterly data	4Q19	3Q19	2Q19
GDP growth (% YoY)	6.97	7.31	6.73
Disbursed FDI (USDbn)	6.16	5.12	4.98
Monthly data	Feb	Jan	Dec
CPI (% YoY)	5.40	6.43	5.23
IIP (% YoY)	23.71	-5.51	6.20
Export (% YoY)	33.76	-13.9	10.15
Import (% YoY)	26.08	-10.2	10.98

Source: Bloomberg, FIA, GSO, IHS Markit, Nikkei

Corporate Earnings

HSX	Current	4Q19	3Q19
Growth rate (% YoY)		22.7	17.6
TTM PER (x)	12.2	14.9	16.5

Source: Bloomberg, Finpro

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Intraday rebound

Although the global financial market went down, Vietnam stock markets resumed its uptrend thanks to bottom fishing in the red territory.

At the close, the VN-Index gained 0.45% to close at 780.7 pts. Trading volume decreased to 250 million shares or VND3,921bn. The market breadth was positive, with 168 advancers vs 142 decliners, showing optimistic sentiment. Moreover, the HNX-Index rose by 0.39% at 108.7 pts.

Energy was the market leader because of GAS (+1.2%), PVT (+7.0%), PVD (+1.4%), PVD (+1.4%), PVS (+0.8%), PLX (+2.8%), and OIL (+3.1%). Besides, cash flowed into Material and Aviation stocks namely HSG (+0.6%), HPG (+0.7%), NKG (+1.8%), HVN (+0.6%), and VJC (+4.7%).

Moreover, some constituents of the VN30-Index jumped more than 1% such as CTD (+4.7%), HDB (+1.4%), SAB (+3.0%), and VRE (+1.5%).

In contrast, selling pressure pushed Real Estate stocks down driven by VIC (-0.1%), VHM (-0.4%), NLG (-1.6%), DXG (-1.6%), and FLC (-0.3%). Also, BVH (-0.7%), CTG (-0.2%), MSN (-0.1%), PNJ (-0.3%), POW (-1.2%), and REE (-0.6%) underperformed broad index.

Foreign investors continued to sell sharply with a net value of VND179bn on HSX. VIC, VNM, and BID were sold the most with net values of VND40bn, VND35bn, and VND24bn, respectively. On the buy side, VRE, HPG, and NVL were at the top of the list.

Technically speaking, the short-term uptrend is confirmed as the VN-Index closes above the significant resistance at 750 pts. Besides, market sentiment has been optimistic. Hence, traders can increase long positions and focus on leading stocks at these sessions.

Breaking news

Largest-ever production cut from OPEC+ members cannot save the global oil market. On Friday 10th March, the OPEC and its allies announced the final decision of cutting nearly 10mn barrels per day, which is by far the biggest cut ever. However, the market seems to be disappointed at that deal as the global oil prices continue to plummet to their pre-deal levels. From the latest weekly report of U.S. oil inventory level, the crude stock in the world's biggest producer surged by 19mn barrels, while U.S. refiners reported cutting their capacity use to the lowest levels since the 2008 global crisis. From the energy watchdog U.S. Energy Information Administration, they projected that the global oil demand in April would fall by 29mn barrels a day, which is nearly three times larger than the expected cut from the OPEC+ agreement. As a result, the West Texas Intermediate's futures price has been traded at an 18-year low of about USD20 per barrel on Thursday. (U.S. Energy Information Administration, Reuters)

Vietnam Aviation to increase the frequency of flights. From April 16, Vietnam Airlines (HOSE: HVN) and Vietjet (HOSE: VJC) will increase the frequency of flights between Hanoi and Ho Chi Minh City up to 2 flights/day. However, the flight between Hanoi and Da Nang, as well as between Ho Chi Minh City and Da Nang remain the same with one flight a day. Additionally, VJC operates about 10 cargo flights. (ndh.vn)

Market Statistic

HO CHI MINH STOCK EXCHANGE

		Change (pts)	Change (%)	Gain/Loss Statistics	
VN-Index	780.70	3.48	0.45	Gainers	168
Trading Vol. ('000 shares)	250,936	-51,155	-16.93	Losers	142
Trading Val. (VND bn)	3,921	-662	-14.44	Unchanged	70

Top 5 Index Leaders

Ticker	Price	Change	Index Impact
	VND	VND	Point
SAB	157,600	4,600	0.84
VJC	116,000	5,200	0.80
GAS	67,400	800	0.44
PLX	41,000	1,100	0.41
VCB	71,200	300	0.32

Top 5 Index Laggards

Ticker	Price	Change	Index Impact
	VND	VND	Point
GVR	10,800	-350	-0.40
VHM	67,500	-300	-0.29
VIC	95,900	-100	-0.10
BVH	48,250	-350	-0.07
POW	8,950	-110	-0.07

Top Most Liquid (Order Matching)

Ticker	Price	Volume	Value
	VND	mn. shares	VND bn
HPG	20,250	6.67	133.5
VNM	99,300	1.16	114.6
MWG	76,900	1.46	111.1
DBC	26,200	3.40	87.5
VIC	95,900	0.85	80.8

Top 5 Advancing Industry

Industry	Change	Index Impact
	%	Point
Energy	2.79	0.47
Industrials	2.13	1.31
Consumer Staples	0.99	1.14
Utilities	0.68	0.36
Materials	0.66	0.18

Top 5 Declining Industry

Industry	Change	Index Impact
	%	Point
Other	-0.35	-0.00
Real Estate	-0.08	-0.18

HA NOI STOCK EXCHANGE

		Change (pts)	Change (%)	Gain/Loss Statistics	
HNX-Index	108.75	0.42	0.38	Gainers	117
Trading Vol. ('000 shares)	40,908	-20,674	-33.57	Losers	66
Trading Val. (VND bn)	451	-262	-36.72	Unchanged	182

Top 5 Index Leaders

Ticker	Price	Change	Index Impact
	VND	VND	Point
ACB	20,400	200	0.32
PVI	32,500	1,800	0.06
NET	45,100	4,100	0.06
DGC	23,400	800	0.06
SZB	32,400	2,900	0.04

Top 5 Index Laggards

Ticker	Price	Change	Index Impact
	VND	VND	Point
SHB	17,900	-100	-0.13
NVB	7,900	-200	-0.08
VIF	14,500	-1,300	-0.05
SHS	8,900	-300	-0.04
CEO	6,700	-200	-0.03

Top Most Liquid (Order Matching)

Ticker	Price	Volume	Value
	VND	mn. shares	VND bn
VCS	65,000	0.92	59.3
PVS	11,900	4.54	53.9
SHB	17,900	2.60	46.4
ACB	20,400	1.89	38.3
PVI	32,500	1.00	30.8

Top 5 Advancing Industry

Industry	Change	Index Impact
	%	Point
Health Care	2.10	0.05
Consumer Staples	2.10	0.13
Materials	1.74	0.10
Utilities	1.51	0.00
Financials	0.67	0.17

Top 5 Declining Industry

Industry	Change	Index Impact
	%	Point
Other	-3.12	-0.02
Consumer Discretionary	-1.18	-0.03
Real Estate	-1.09	-0.03

Foreign activities

HOSE

Top 5 Foreign Net Buy

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VND bn	VND bn	VND bn
VRE	26,500	106.3	86.5	19.8
HPG	20,250	16.1	8.7	7.4
NVL	51,900	11.8	5.4	6.5
HCM	16,450	6.7	2.3	4.4
VHC	29,200	3.8	0.0	3.8

Top 5 Foreign Net Sell

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VND bn	VND bn	VND bn
VIC	95,900	30.6	70.9	-40.3
VNM	99,300	119.6	155.4	-35.9
BID	37,300	1.7	25.9	-24.2
DXG	9,250	0.9	24.2	-23.3
VHM	67,500	21.0	40.0	-19.0

HNX

Top 5 Foreign Net Buy

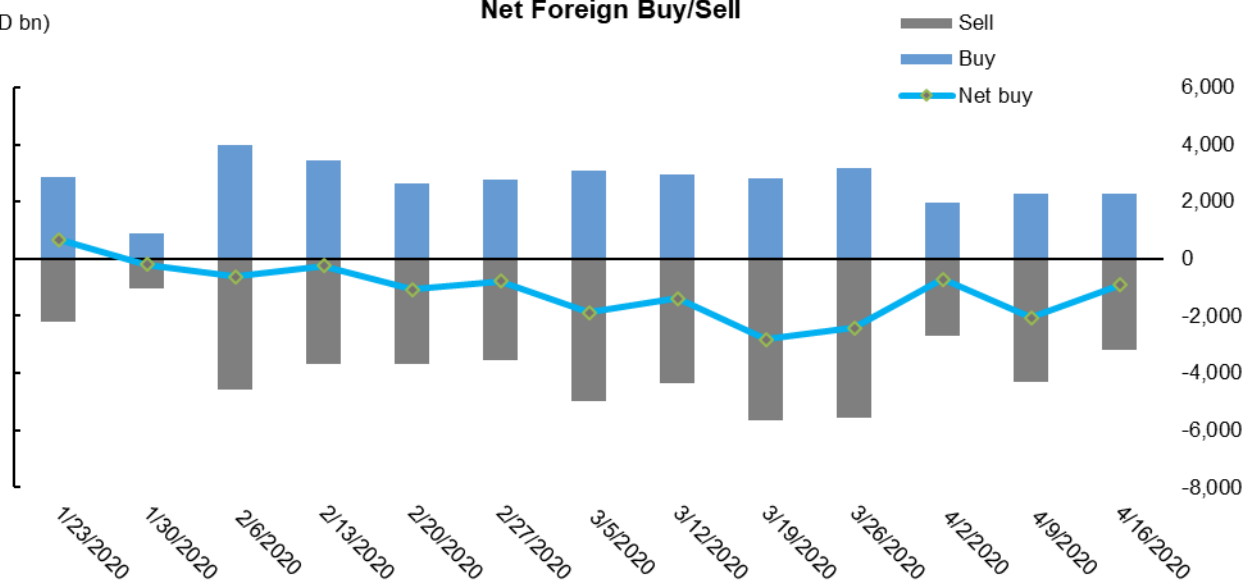
Ticker	Price	Buy Value	Sell value	Net Value
	VND	VND bn	VND bn	VND bn
WCS	156,100	0.1	0.0	0.1
HHG	1,100	0.1	0.0	0.1
IVS	7,800	0.1	0.0	0.0
PMC	57,400	0.0	0.0	0.0
HLD	16,800	0.0	0.0	0.0

Top 5 Foreign Net Sell

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VND bn	VND bn	VND bn
SHB	17,900	0.1	7.0	-6.9
TNG	13,200	0.5	4.3	-3.9
PVS	11,900	0.0	2.2	-2.2
VCS	65,000	0.0	1.0	-1.0
LAS	6,000	0.1	0.8	-0.7

(VND bn)

Net Foreign Buy/Sell



Event Calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value
04/17/2020	07/08/2020	ANV	HOSE	Cash Dividend	10.00%	1,000.00
04/17/2020	06/26/2020	ANV	HOSE	Annual General Meeting	0.00%	0.00
04/17/2020	05/08/2020	PPC	HOSE	Cash Dividend	10.00%	1,000.00
04/17/2020	05/06/2020	HAX	HOSE	Cash Dividend	15.00%	1,500.00
04/17/2020		CTP	HNX	Annual General Meeting	0.00%	0.00
04/17/2020		VHM	HOSE	Annual General Meeting	0.00%	0.00
04/17/2020		VHM	HOSE	Record date for ballot	0.00%	0.00
04/17/2020		VPI	HOSE	Annual General Meeting	0.00%	0.00
04/17/2020		CMI	UPCOM	Annual General Meeting	0.00%	0.00

Other public offering

Date of Auction	Ticker	Company	Charter (VNDbn)	Offered Shares	Min Bid (VND)	Note
4/22/2020	HND	Hai Phong Thermal Power JSC	5,000.0	45,000,000	26,000	Whole lot sale
4/20/2020	VSH	Vinh Son - Song Hinh Hydropower JSC	2,062.0	63,016,948	31,931	-
4/13/2020	TSB	Tia Sang Battery JSC	67.5	3,440,252	32,800	-
4/10/2020	SOUTHCHIMEX	South Chemicals Import - Export JSC	9.4	461,516	253,300	-

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