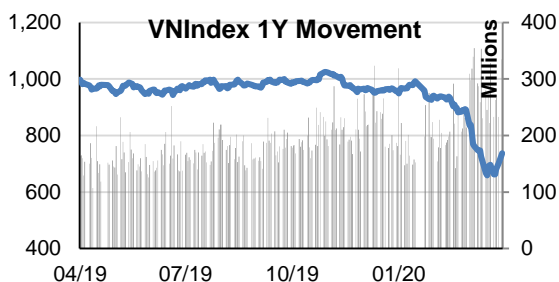


Market Performance

	6-Apr	1D (%)	1M (%)
VN Index	736.75	5.0%	-17.4%
Turnover	4,649	(VNDbn)	
Foreign Net Buy	-670	(VNDbn)	

Source: Bloomberg-Fiinpro



Fixed-Income and Commodity

	6-Apr	1M	3M
1Y G-bond yield	2.57%	1.49%	1.50%
3Y G-bond yield	2.76%	1.60%	1.76%
10Y G-bond yield	3.45%	2.35%	3.25%
WTI (\$/bbl)	27.47	41.28	63.27
Gold (\$/oz)	1,635	1,674	1,578

Source: Bloomberg

Macro Indicators

Quarterly data	4Q19	3Q19	2Q19
GDP growth (% YoY)	6.97	7.31	6.73
Disbursed FDI (USDbn)	6.16	5.12	4.98
Monthly data	Feb	Jan	Dec
CPI (% YoY)	5.40	6.43	5.23
IIP (% YoY)	23.71	-5.51	6.20
Export (% YoY)	33.76	-13.9	10.15
Import (% YoY)	26.08	-10.2	10.98

Source: Bloomberg, FIA, GSO, IHS Markit, Nikkei

Corporate Earnings

HSX	Current	4Q19	3Q19
Growth rate (% YoY)		22.7	17.6
TTM PER (x)	11.4	14.9	16.5

Source: Bloomberg, Fiinpro

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Limiting up

Vietnam stock markets continued to climb yesterday as an optimistic sentiment of investors. The rate of the COVID-19 spread has been slow down around the world.

At the close, the VN-Index jumped 4.98% to close at 736.7 pts. Trading volume increased to 334 million shares or VND4,649bn. The market breadth was positive, with more than five gainers against each loser, showing optimistic sentiment. Moreover, the HNX-Index increased by 5.54% to 103.2 pts.

Energy and Real Estate was the market leaders because of GAS (+6.4%), PVT (+7.0%), PVD (+6.9%), PVS (+9.7%), VIC (+6.9%), VHM (+6.9%), VRE (+6.9%), DXG (+7.0%), ROS (+7.0%), FLC (+6.7%), and TCH (+6.8%).

Meanwhile, cash flowed into banking industry driven by VCB (+3.8%), BID (+7.0%), CTG (+6.9%), HDB (+4.9%), TCB (+6.9%), ACB (+7.9%), MBB (+6.8%), STB (+6.9%), and VPB (+6.8%).

17 out of 30 constituents of the VN30-Index limited up such as BVH, CTD, HPG, MSN, MWG, PNJ, SBT, and SSI.

Foreign investors continued to sell sharply with a net value of VND670bn on HSX. VIC, VCB, and VNM were sold the most with net values of VND212bn, VND64bn, and VND61bn, respectively. On the buy side, CTG, MSN, and PHR were at the top of the list.

Technically speaking, the short-term uptrend has been confirmed as the VN-Index closes above the significant resistance at 700 pts. However, the downside risk is still intact in the medium term. Therefore, traders should increase long positions and focus on leading stocks at consolidation sessions.

Breaking news

Next meeting of the Organization of Petroleum Exporting Countries (OPEC) and its allies brings hope to the global oil market. In the last meeting of the OPEC+, the de facto leader Saudi Arabia and Russia failed to keep the agreement of cutting oil production for the first time since this coalition has been established. Since then, the global oil prices saw the biggest drop until recently. This time, some factors have changed as U.S. President Trump is playing a key role in the negotiation with Russia and Saudi Arabia. Additionally, there are also places for Kuwait, Canada, and even U.S. shale oil producers to join the pact. Also, Trump gave a hint in the last week that the total cut this time would possibly be more than 10 million barrels per day if successful. The meeting is expected to take place on Thursday, March 9th. (OPEC, Reuters, Bloomberg)

Construction steel production of HPG increases sharply. According to Hoa Phat group (HOSE: HPG), in March, construction steel production recorded at a record level of more than 351,000 tons, up 42.2% YoY. Besides, accumulated in the first quarter, Hoa Phat construction steel reached 732,000 tons, up nearly 5% YoY. (ndh.vn)

Market Statistic

HO CHI MINH STOCK EXCHANGE

VN-Index	736.75	Change	Change %	Gain/Loss Statistics	
Trading Vol. ('000 shares)	334,904	34.95	5.0%	Gainers	283
Trading Val. (VNDbn)	4,649	103,207	44.5%	Losers	52
		1,291	38.5%	Unchanged	45

Top 5 Index Leaders

Ticker	Price	Change	Index Impact
	VND	VND	Point
VIC	97,300	6,300	6.08
VHM	61,700	4,000	3.83
BID	36,700	2,400	2.76
VCB	68,000	2,500	2.65
GAS	63,000	3,800	2.08

Top 5 Index Laggards

Ticker	Price	Change	Index Impact
	VND	VND	Point
QCG	5,800	-300	-0.02
HRC	34,500	-2,550	-0.02
DTL	15,700	-1,150	-0.02
THI	28,500	-1,400	-0.02
CLL	27,000	-1,600	-0.02

Top Most Liquid (Order Matching)

Ticker	Price	Volume	Value
	VND	mn. shares	VNDbn
VIC	97,300	2.70	256.7
CTG	20,100	10.56	208.7
HPG	18,850	10.21	188.2
VNM	96,200	1.84	176.3
VCB	68,000	2.11	142.1

Top 5 Advancing Industry

Industry	Change	Index Impact
	%	Point
Information Technology	6.9%	0.62
Real Estate	6.3%	11.31
Consumer Discretionary	6.2%	1.15
Utilities	6.2%	2.89
Financials	5.9%	11.27

Top 5 Declining Industry

Industry	Change	Index Impact
	%	Point

HA NOI STOCK EXCHANGE

HNX-Index	103.26	Change	Change %	Gain/Loss Statistics	
Trading Vol. ('000 shares)	64,258	5.41	5.5%	Gainers	162
Trading Val. (VNDbn)	621	11,332	21.4%	Losers	46
		138	28.6%	Unchanged	157

Top 5 Index Leaders

Ticker	Price	Change	Index Impact
	VND	VND	Point
ACB	20,600	1,500	2.40
SHB	14,600	1,300	1.73
PVS	11,300	1,000	0.24
DGC	21,400	1,500	0.11
NVB	8,400	200	0.08

Top 5 Index Laggards

Ticker	Price	Change	Index Impact
	VND	VND	Point
VNR	18,900	-1,100	-0.02
PVX	700	-100	-0.02
KLF	1,500	-100	-0.02
DNP	17,300	-200	-0.01
SHN	8,400	-100	-0.01

Top Most Liquid (Order Matching)

Ticker	Price	Volume	Value
	VND	mn. shares	VNDbn
SHB	14,600	9.06	127.2
ACB	20,600	5.75	116.1
PVS	11,300	6.76	75.8
VCS	59,500	0.73	43.2
PVI	30,500	1.17	35.8

Top 5 Advancing Industry

Industry	Change	Index Impact
	%	Point
Energy	7.3%	0.31
Financials	7.2%	4.33
Health Care	6.1%	0.11
Real Estate	5.8%	0.14
Consumer Staples	3.8%	0.20

Top 5 Declining Industry

Industry	Change	Index Impact
	%	Point

Foreign activities

HOSE

Top 5 Foreign Net Buy

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VNDbn	VNDbn	VNDbn
CTG	20,100	17.1	10.4	6.7
MSN	55,900	16.9	10.8	6.1
PHR	38,850	4.8	0.0	4.8
SAB	132,000	9.9	6.1	3.8
NVL	52,000	3.1	0.9	2.2

Top 5 Foreign Net Sell

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VNDbn	VNDbn	VNDbn
VIC	97,300	2.5	215.0	-212.5
VCB	68,000	5.6	70.3	-64.7
VNM	96,200	31.2	92.6	-61.4
VRE	20,850	5.4	39.8	-34.4
VPB	18,750	0.5	26.2	-25.7

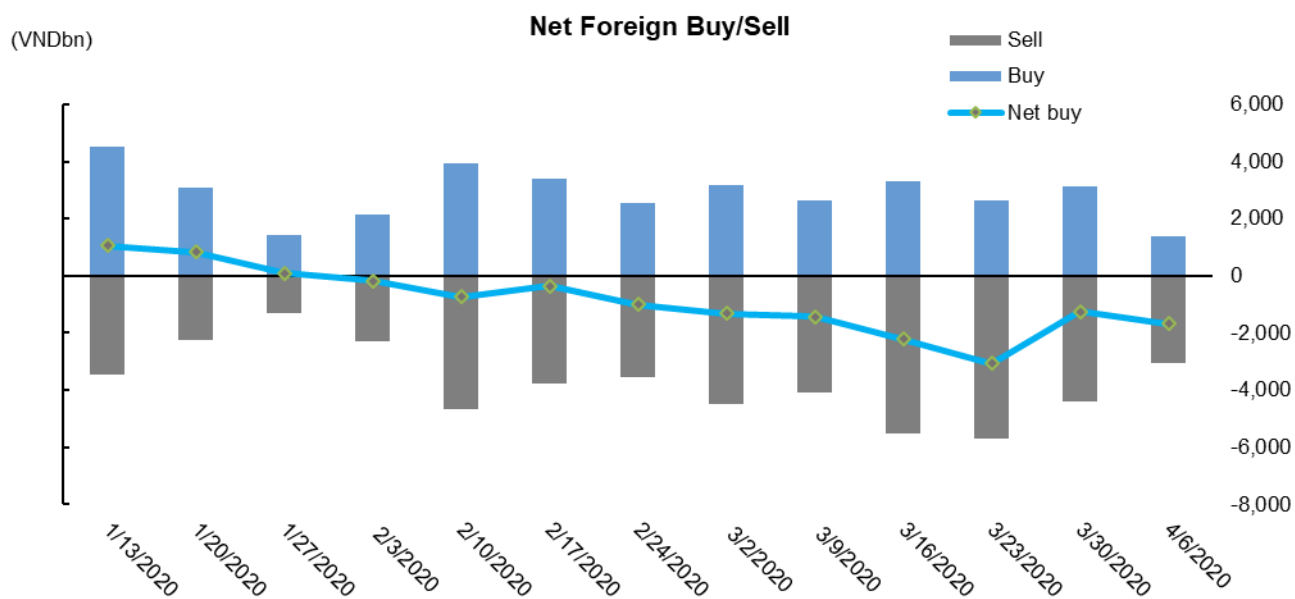
HNX

Top 5 Foreign Net Buy

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VNDbn	VNDbn	VNDbn
PVS	11,300	4.0	0.0	4.0
AMV	13,500	0.1	0.0	0.1
CEO	6,700	0.1	0.0	0.1
VC3	16,900	0.1	0.0	0.1
MST	3,300	0.1	0.0	0.1

Top 5 Foreign Net Sell

Ticker	Price	Buy Value	Sell value	Net Value
	VND	VNDbn	VNDbn	VNDbn
TIG	5,500	1.1	3.2	-2.1
IDJ	14,400	0.0	1.6	-1.6
TNG	9,700	0.0	1.0	-1.0
DHT	45,500	0.0	0.5	-0.5
SHS	6,900	0.0	0.4	-0.4



Event Calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value
4/7/2020	4/25/2020	APF	Upcom	Annual General Meeting		
4/7/2020	4/20/2020	APL	Upcom	Cash Dividend	12%	1,200
4/7/2020		CDG	Upcom	Annual General Meeting		
4/7/2020		CKA	Upcom	Annual General Meeting		
4/7/2020	4/28/2020	CMN	Upcom	Annual General Meeting		
4/7/2020	4/28/2020	CSM	HSX	Annual General Meeting		
4/7/2020	4/28/2020	CTW	Upcom	Annual General Meeting		
4/7/2020	5/8/2020	DID	HNX	Annual General Meeting		
4/7/2020	4/25/2020	DPG	HSX	Annual General Meeting		
4/7/2020		DPH	Upcom	Annual General Meeting		
4/7/2020		DTB	Upcom	Annual General Meeting		
4/7/2020	4/26/2020	DTI	Upcom	Annual General Meeting		
4/7/2020	4/28/2020	GGG	Upcom	Annual General Meeting		
4/7/2020	4/7/2020	HDP	Upcom	Share Issue	10%	
4/7/2020		HHP	HNX	Annual General Meeting		
4/7/2020	4/25/2020	ITQ	HNX	Annual General Meeting		
4/7/2020	4/25/2020	KHS	HNX	Annual General Meeting		
4/7/2020	4/20/2020	KHS	HNX	Cash Dividend	15%	1,500
4/7/2020	4/29/2020	KSQ	HNX	Annual General Meeting		
4/7/2020	4/29/2020	KTU	Upcom	Annual General Meeting		
4/7/2020		L12	Upcom	Annual General Meeting		
4/7/2020	4/28/2020	MST	HNX	Annual General Meeting		
4/7/2020		NCT	HSX	Annual General Meeting		
4/7/2020	4/24/2020	NLS	Upcom	Annual General Meeting		
4/7/2020	4/22/2020	NQB	Upcom	Annual General Meeting		
4/7/2020		QLT	Upcom	Annual General Meeting		
4/7/2020	4/24/2020	RAT	Upcom	Annual General Meeting		
4/7/2020	4/23/2020	S4A	HSX	Cash Dividend	6%	600
4/7/2020		SCJ	Upcom	Annual General Meeting		
4/7/2020	4/28/2020	SD6	HNX	Annual General Meeting		
4/7/2020		SJE	HNX	Annual General Meeting		
4/7/2020	4/23/2020	SSU	Upcom	Annual General Meeting		
4/7/2020	4/28/2020	TDG	HSX	Annual General Meeting		

4/7/2020	4/28/2020	TN1	HSX	Annual General Meeting		
4/7/2020	4/24/2020	TOW	Upcom	Annual General Meeting		
4/7/2020		TSJ	Upcom	Annual General Meeting		
4/7/2020		TST	HNX	Annual General Meeting		
4/7/2020	4/24/2020	VES	Upcom	Annual General Meeting		
4/7/2020		VPW	Upcom	Annual General Meeting		
4/7/2020	4/24/2020	VSG	Upcom	Annual General Meeting		
4/8/2020	4/29/2020	ABR	Upcom	Annual General Meeting		
4/8/2020		BVN	Upcom	Annual General Meeting		
4/8/2020	4/27/2020	DBH	Upcom	Annual General Meeting		
4/8/2020	4/29/2020	DNE	Upcom	Annual General Meeting		
4/8/2020	4/27/2020	EPC	Upcom	Annual General Meeting		
4/8/2020	4/24/2020	FHS	Upcom	Annual General Meeting		
4/8/2020	4/24/2020	GEX	HSX	Annual General Meeting		
4/8/2020		HKT	HNX	Annual General Meeting		
4/8/2020	4/29/2020	HLT	Upcom	Annual General Meeting		
4/8/2020	4/28/2020	HND	Upcom	Annual General Meeting		
4/8/2020	4/27/2020	HSM	Upcom	Annual General Meeting		
4/8/2020	4/28/2020	NS2	Upcom	Annual General Meeting		
4/8/2020	4/28/2020	NSL	Upcom	Annual General Meeting		
4/8/2020		NTF	Upcom	Annual General Meeting		
4/8/2020	4/23/2020	SBH	Upcom	Annual General Meeting		
4/8/2020	4/27/2020	SBM	Upcom	Annual General Meeting		
4/8/2020	4/29/2020	TA6	Upcom	Annual General Meeting		
4/8/2020	4/26/2020	TDT	HNX	Annual General Meeting		
4/8/2020		UCT	Upcom	Annual General Meeting		
4/8/2020	4/29/2020	VAF	HSX	Annual General Meeting		
4/8/2020		VTI	Upcom	Annual General Meeting		
4/9/2020		BTP	HSX	Annual General Meeting		
4/9/2020		C36	Upcom	Annual General Meeting		
4/9/2020		CMS	HNX	Annual General Meeting		
4/9/2020		CTI	HSX	Record date for ballot		
4/9/2020	4/28/2020	DHC	HSX	Cash Dividend	10%	1,000
4/9/2020	4/28/2020	DHN	Upcom	Annual General Meeting		
4/9/2020		DOP	Upcom	Annual General Meeting		

4/9/2020		DXG	HSX	Annual General Meeting		
4/9/2020		HAS	HSX	Annual General Meeting		
4/9/2020		HBW	Upcom	Annual General Meeting		
4/9/2020		HLB	Upcom	Annual General Meeting		
4/9/2020	4/26/2020	HNI	Upcom	Annual General Meeting		
4/9/2020	4/25/2020	HTM	Upcom	Annual General Meeting		
4/9/2020	4/29/2020	NBT	Upcom	Cash Dividend	5%	500
4/9/2020	4/25/2020	NBT	Upcom	Annual General Meeting		
4/9/2020		NFC	HNX	Annual General Meeting		
4/9/2020	5/31/2020	PLC	HNX	Annual General Meeting		
4/9/2020	4/23/2020	PTG	Upcom	Cash Dividend	100%	10,000
4/9/2020	5/9/2020	RAL	HSX	Annual General Meeting		
4/9/2020	4/24/2020	RAL	HSX	Cash Dividend	25%	2,500
4/9/2020	4/29/2020	SAM	HSX	Annual General Meeting		
4/9/2020		SCO	Upcom	Annual General Meeting		
4/9/2020	4/9/2020	SSI	HSX	Share Issue	16%	
4/9/2020	4/25/2020	T12	Upcom	Annual General Meeting		
4/9/2020	4/28/2020	TRT	Upcom	Annual General Meeting		
4/9/2020	4/24/2020	VGW	Upcom	Annual General Meeting		
4/10/2020	4/29/2020	ABS	HSX	Annual General Meeting		
4/10/2020		ANT	Upcom	Annual General Meeting		
4/10/2020	4/27/2020	C4G	Upcom	Annual General Meeting		
4/10/2020		C71	Upcom	Annual General Meeting		
4/10/2020		DDH	Upcom	Annual General Meeting		
4/10/2020	4/28/2020	HDW	Upcom	Annual General Meeting		
4/10/2020		ILS	Upcom	Annual General Meeting		
4/10/2020		MBS	HNX	Annual General Meeting		
4/10/2020		MPY	Upcom	Annual General Meeting		
4/10/2020	4/28/2020	NET	HNX	Annual General Meeting		
4/10/2020	4/28/2020	STU	Upcom	Annual General Meeting		
4/10/2020	4/28/2020	TEL	Upcom	Annual General Meeting		
4/10/2020	4/30/2020	VCX	Upcom	Annual General Meeting		
4/10/2020	4/24/2020	XDH	Upcom	Annual General Meeting		
4/10/2020	4/20/2020	XDH	Upcom	Cash Dividend	22%	2,214

Other public offering

Date of Auction	Ticker	Company	Charter (VNDbn)	Offered Shares	Min Bid (VND)	Note
4/22/2020	HND	Hai Phong Thermal Power JSC	5,000.0	45,000,000	26,000	Whole lot sale
4/20/2020	VSH	Vinh Son - Song Hinh Hydropower JSC	2,062.0	63,016,948	31,931	-
4/13/2020	TSB	Tia Sang Battery JSC	67.5	3,440,252	32,800	-
4/10/2020	SOUTHCHIMEX	South Chemicals Import - Export JSC	9.4	461,516	253,300	-

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