

Vietnam Foreign Fund Flow

- Last week, foreign selling activities has slowed down, recorded a net sell value of USD63mn, down 53% compared to the previous week.
- Real Estate, Consumer Staples and Materials were sold the most, recorded net sell value of USD13mn, USD12mn and USD10mn, respectively. Particularly, Real Estate and Consumer Staples' outflow mainly driven by VHM, VRE and MSN, fading large buy orders on VIC, VNM and SAB. With Materials, this group continued to focus on HPG. Besides, foreign demand kept decreasing across Industrials, mainly driven by large sell orders on VJC and CII. Additionally, outflow across Financials downed 80% compared to the previous week thanks to high demand on CTG and VCB.

Stock Statistic	30-Mar-20	1W chg (%)
VNINDEX	662.26	-0.65
Hanoi Index	93.28	-3.30
UPCOM Index	47.63	0.13

Source: Bloomberg

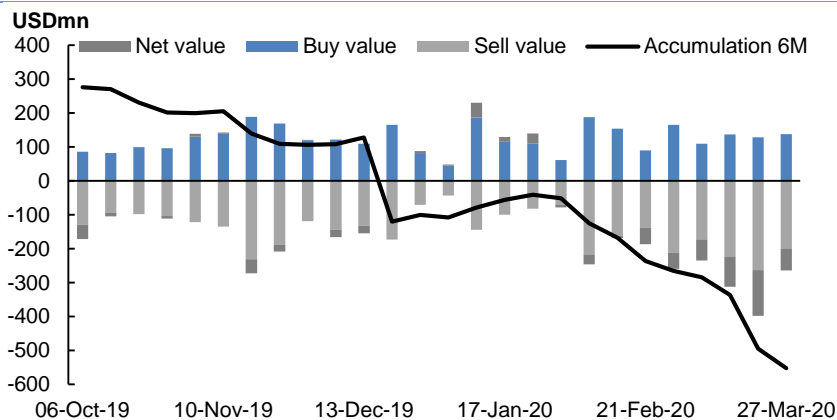
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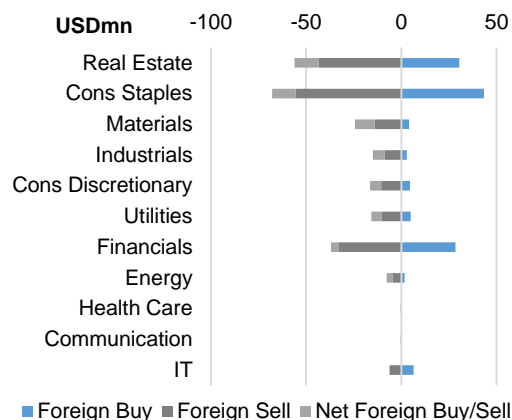
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Weekly Net Foreign Buy/Sell



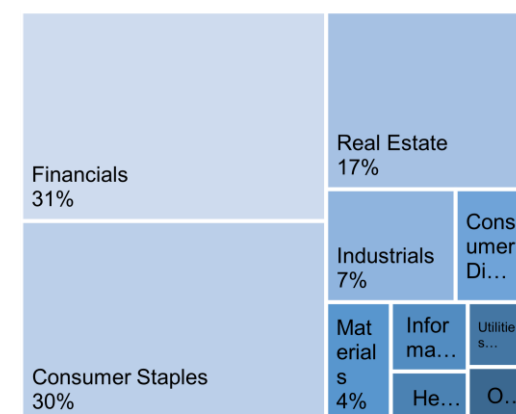
Source: Fiinpro

Net Buy & Sell by Sector, 16-20 Dec



Source: Bloomberg, Fiinpro

Foreign Holding Breakdown by Sector (GICS)



Source: Bloomberg, Fiinpro

Top 10 Foreign Net Buy Weekly

Ticker	Sector	Price	% Chg	Buy Value	Sell value	Net Value	
		VND		USDmn	USDmn	USDmn	
1	VNM	Consumer Staples	94,100	4.56%	37.5	30.6	7.0
2	CTG	Financials	19,000	-4.04%	2.5	0.5	2.0
3	VIC	Real Estate	86,800	5.21%	17.5	16.1	1.4
4	VCB	Financials	64,100	4.23%	8.5	7.9	0.6
5	PHR	Consumer Discretionary	36,900	-10.65%	0.7	0.2	0.5
6	SAB	Consumer Staples	129,600	2.86%	4.0	3.7	0.4
7	GAB	Materials	132,800	-6.21%	0.4	0.1	0.3
8	BMP	Industrials	35,000	-1.96%	0.3	0.1	0.3
9	SCS	Industrials	95,500	-4.02%	0.8	0.6	0.1
10	SBT	Consumer Staples	13,550	-7.82%	0.3	0.2	0.1

Source: Fiinpro

Top 10 Foreign Net Sell Weekly

Ticker	Sector	Price	% Chg	Buy Value	Sell value	Net Value	
		VND		USDmn	USDmn	USDmn	
1	MSN	Consumer Staples	49,300	0.20%	1.1	19.9	-18.8
2	HPG	Materials	16,200	-12.90%	2.6	12.1	-9.5
3	VRE	Real Estate	20,400	0.00%	5.8	12.6	-6.8
4	SVC	Consumer Discretionary	46,900	10.35%	0.0	5.2	-5.2
5	VHM	Real Estate	60,000	-5.96%	4.1	9.2	-5.0
6	VJC	Industrials	96,900	-5.92%	0.1	3.1	-2.9
7	E1VFN30		10,670	-5.07%	4.8	7.1	-2.3
8	CII	Industrials	18,500	-7.04%	0.0	2.0	-2.0
9	PVS	Energy	10,200	-8.93%	0.2	2.2	-2.0
10	STB	Financials	8,210	-16.22%	0.4	2.2	-1.9

South East Asia ETFs Flow Review *

Total ETFs 65 Total AUM (USDmn) 3,288

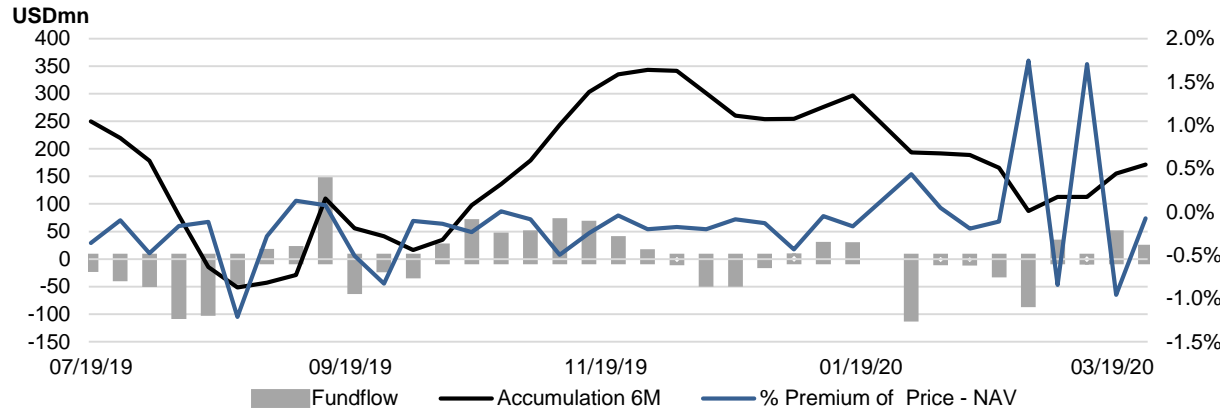
- Last week, South East Asia kept attracting the flow of money, recorded the net inflow at USD17mn. Specifically, Indonesia and Singapore were main contributors for the flow of money. On the contrary, Malaysia continued to experience the outflow of money for six consecutive weeks.
- Divestment away from Vietnam remained, recorded the net outflow at USD5mn, down 67% compared to the previous week. Of which, X FTSE Vietnam was the main driver, accounted for USD7.2mn whilst divestment from VanEck Vietnam ETF and VFMVN30 ETF has decreased dramatically.

Key Indices	Close	% 1W chg
VNIndex	662.26	-0.6%
SET	1,083.40	5.8%
StraitsTimes	2,417.74	8.2%
JCI	4,414.50	10.7%
PCOMP	5,131.16	-34.0%
Malaysia	1,324.37	5.1%

Source: Bloomberg

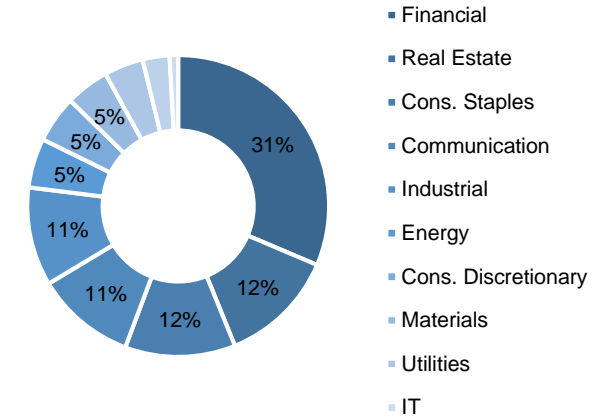
Weekly ETF Flow to South East Asia

(Indonesia, Malaysia, Philippines, Singapore, Thailand and Vietnam)



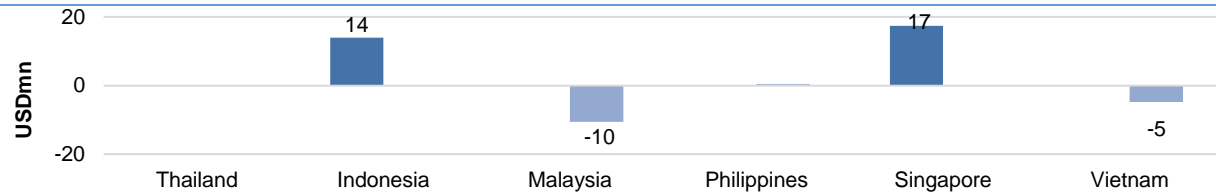
Source: Bloomberg

ETF Focus by Sector (GICS)



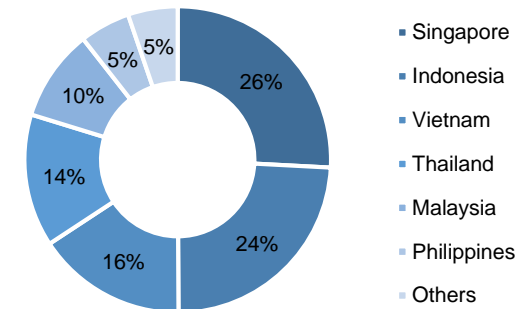
Source: Bloomberg

ETF Flow by Country, 16-20 Dec



Source: Bloomberg

ETF Focus by Country



Name	Type	Total AUM (USDmn)	NAV/share (USD)	Price (USD)	% 1W chg	% Premium	Net Fund Flow (USDmn)			
							1W	1M	6M	1Y
X FTSE VIETNAM SWAP	Swap ETF	185.74	21.89	21.24	-3.31	-2.98	-7.22	-16	-16.26	-33.35
VFMVN30 ETF FUND	ETF	218.77	0.45	0.45	-5.07	-0.73	-0.47	-8.68	24.12	62.13
VANECK VIETNAM ETF	ETF	267.71	10.69	10.52	0.19	-1.55	-0.52	-26.2	-37.84	18.61
SSIAM VNX50 ETF	ETF	6.05	0.40	0.40	-5.00	0.32	0.00	0.00	0.23	2.45
PREMIA MSCI VIETNAM	ETF	18.48	6.92	7.14	-1.42	3.15	-0.38	-0.51	1.37	4.81
SSIAM VNFN LEAD	ETF	-	-	0.42	-8.3	-	-	-	-	-

* Incl ETFs investing over 70% in Vietnam or other Southeast Asia markets. Refer next page for the list.

Source: Bloomberg

Source: Bloomberg

ETFs investing in Southeast Asia markets

No	Ticker	Name	AUM (USDmn)	Fund focus
1	2810 HK Equity	Premia Dow Jones Emerging Asea	31	ASEAN Countries
2	9810 HK Equity	Premia Dow Jones Emerging Asea	31	ASEAN Countries
3	ASEA US Equity	Global X FTSE Southeast Asia E	18	ASEAN Countries
4	ASEAN SP Equity	CIMB FTSE ASEAN 40	12	ASEAN Countries
5	3099 HK Equity	Xtrackers MSCI Indonesia Swap	90	Indonesia
6	EIDO US Equity	iShares MSCI Indonesia ETF	228	Indonesia
7	H4ZT GR Equity	HSBC MSCI INDONESIA UCITS ETF	45	Indonesia
8	IDX US Equity	VanEck Vectors Indonesia Index	20	Indonesia
9	INDO FP Equity	Lyxor MSCI Indonesia UCITS ETF	15	Indonesia
10	R/LQ45X IJ Equity	Premier ETF LQ-45	77	Indonesia
11	XIIC IJ Equity	Premier ETF Indonesia Consumer	1	Indonesia
12	XIIF IJ Equity	Premier ETF Indonesia Financia	4	Indonesia
13	XIIT IJ Equity	Premier ETF IDX30	108	Indonesia
14	XIJI IJ Equity	Premier ETF Syariah JII	1	Indonesia
15	XISC IJ Equity	Premier ETF Indonesia State-Ow	51	Indonesia
16	XISI IJ Equity	Premier ETF SMINFRA18	3	Indonesia
17	XISR IJ Equity	Premier ETF Sri Kehati	30	Indonesia
18	XMID LN Equity	Xtrackers MSCI Indonesia Swap	90	Indonesia
19	XPDV IJ Equity	Pinnacle CORE High Dividend ET	0	Indonesia
20	XPLC IJ Equity	Pinnacle Indonesia Large-Cap E	1	Indonesia
21	XPLQ IJ Equity	Pinnacle Enhanced Liquid ETF	2	Indonesia
22	1560 JP Equity	NEXT FUNDS FTSE Bursa Malaysia	4	Malaysia
23	3082 HK Equity	Xtrackers MSCI Malaysia UCITS	30	Malaysia
24	EWM US Equity	iShares MSCI Malaysia ETF	281	Malaysia
25	FBM30 MK Equity	FTSE BURSA MALAYSIA KLCI ETF F	1	Malaysia
26	H4ZV GR Equity	HSBC MSCI MALAYSIA UCITS ETF	4	Malaysia
27	MAL FP Equity	Lyxor MSCI Malaysia UCITS ETF	17	Malaysia
28	XCS3 GR Equity	Xtrackers MSCI Malaysia UCITS	30	Malaysia
29	3016 HK Equity	Xtrackers MSCI Philippines UCI	38	Philippines
30	EPHE US Equity	iShares MSCI Philippines ETF	109	Philippines
31	FMETF PM Equity	First Metro Philippine Equity	22	Philippines
32	XPQP GR Equity	Xtrackers MSCI Philippines UCI	38	Philippines
33	3065 HK Equity	Xtrackers MSCI Singapore UCITS	26	Singapore

34	316300 KS Equity	KIM KINDEX Singapore REITs ETF	7	Singapore
35	342140 KS Equity	KIM KINDEX Morningstar Singapo	11	Singapore
36	DBSSTI SP Equity	Nikko AM Singapore STI ETF	191	Singapore
37	EWS US Equity	iShares MSCI Singapore ETF	369	Singapore
38	SINGINC SP Equity	Phillip SING Income ETF	28	Singapore
39	SREITS SP Equity	Lion-Phillip S-REIT ETF	84	Singapore
40	STTF SP Equity	SPDR Straits Times Index ETF	545	Singapore
41	XBAS GR Equity	Xtrackers MSCI Singapore UCITS	26	Singapore
42	1559 JP Equity	NEXT FUNDS Thai Equity SET50 E	4	Thailand
43	1DIV TB Equity	ThaiDEX SET High Dividend ETF	3	Thailand
44	3092 HK Equity	Xtrackers MSCI Thailand UCITS	36	Thailand
45	BMSCG TB Equity	BCAP Mid Small CG ETF	10	Thailand
46	BSET100 TB Equity	BCAP SET100 ETF	36	Thailand
47	BMSCITH TB Equity	BCAP MSCI Thailand ETF	34	Thailand
48	EBANK TB Equity	KTAM SET Banking ETF Tracker	3	Thailand
49	ECOMM TB Equity	KTAM SET Commerce ETF Tracker	1	Thailand
50	EFOOD TB Equity	KTAM SET Food and Beverage ETF	1	Thailand
51	EICT TB Equity	KTAM SET ICT ETF Tracker	1	Thailand
52	ENGY TB Equity	MTrack Energy ETF	3	Thailand
53	ENY TB Equity	KTAM SET Energy ETF Tracker	3	Thailand
54	ESET50 TB Equity	KTAM SET50 ETF Tracker	1	Thailand
55	TDEX TB Equity	ThaiDEX SET50 ETF	73	Thailand
56	TH100 TB Equity	ThaiDEX SET100 ETF	0	Thailand
57	THA FP Equity	Lyxor MSCI Thailand UCITS ETF	11	Thailand
58	THD US Equity	iShares MSCI Thailand ETF	298	Thailand
59	XCS4 GR Equity	Xtrackers MSCI Thailand UCITS	36	Thailand
60	2804 HK Equity	Premia MSCI Vietnam ETF	18	Vietnam
61	E1VFN30 VN Equity	VFMVN30 ETF Fund	219	Vietnam
62	FUESSV50 VN Equity	SSIAM VNX50 ETF	6	Vietnam
63	VNM US Equity	VanEck Vectors Vietnam ETF	268	Vietnam
64	XFVT GR Equity	Xtrackers FTSE Vietnam Swap UC	186	Vietnam
65	FUESSVFL VN Equity	SSIAM VNFN LEAD ETF	-	Vietnam

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