

Corporate news

- MWG: MWG's insider members has registered to buy 1.7mn shares of MWG via orders matching and/or put-through method. The transaction is expected to be conducted from 27 Mar to 25 Apr 2020. (ndh.vn)

Market commentary: Upward correction phase

- VN30 Index commentary:** The VN30 Index was added 4.3% to close at 652.3 pts with only 4 underperformers. Particularly, VIC (+7.0%), BVH (+6.9%), GAS (+6.9%), VCB (+5.9%) and VNM (+6.9%) were Index movers. In contrast, SBT (-6.7%), ROS (-5.5%), MSN (0%) and EIB (0%) faded the benchmark and became Index laggards. Regarding to foreign trading activities, selling activities kept overwhelming, net sell value recorded at VND197bn. Specifically, Real Estate and Consumer Staples were sold the most, mainly driven by large sell orders on VRE, VHM and MSN despite the solid demand on VIC and VNM. Besides, foreign demand continued to decrease across Financials tickers which were BID and STB.
- Future's technical view:** VN30F2004 increased strongly on the previous trading day, confirming the short-term upward correction phase. Particularly, the instrument closed above its MA5 as well as Stochastic crossed up from oversold zone, implying the improvement of upward momentum. Besides, 610 pts zone could be the short-term or intraday congestion zone which provided by the triangle pattern. On the upside, 658 pts is the solid resistance zone which increases the tendency to retest 706 pts zone if breakout occurs. In this context, traders should capture long positions if breakout occurs at 658 pts zone.

Trading strategy: Long VN30F2004 at 660 pts zone when breakout occurs at 658 pts level, take profit at 706 pts and set 648 pts as the immediate stoploss level.

Hourly candlestick chart



*Price is adjusted by Proportional Adjustment method
Source: Fiinpro, KIS

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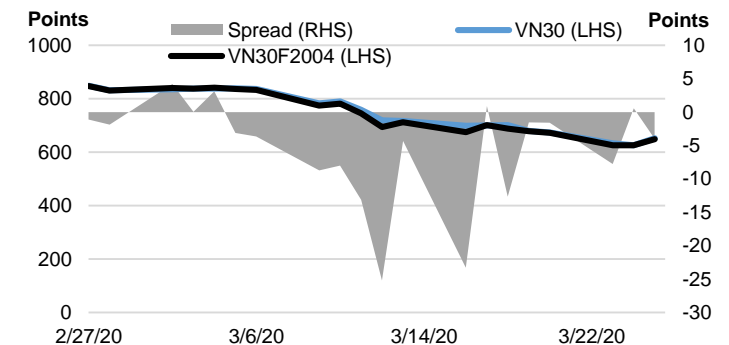
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	Close Price	+/- %	Trading Volume	Open Interest	Fair Value	Expire Date
	Points	%	contracts	contracts	Points	
VN30 Index	652.3	4.3%				
VN30F2004	648.3	3.6%	167,871	20,931	652	16/04/20
VN30F2005	642.9	3.5%	940	553	653	21/05/20
VN30F2006	644.8	3.9%	182	292	654	18/06/20
VN30F2009	645.0	3.1%	120	170	657	17/09/20

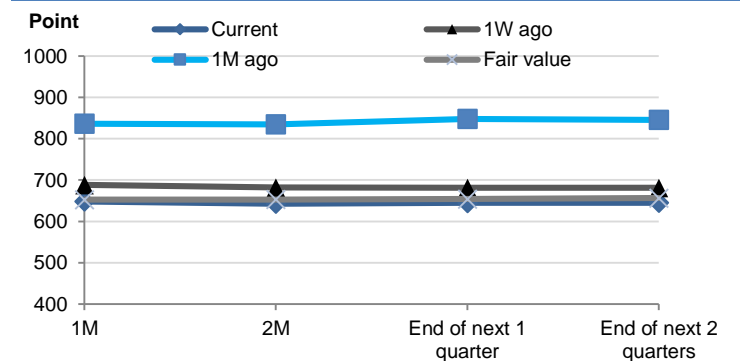
Source: Bloomberg

Basis Spread



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiinpro

VN30 INDEX MEMBERS												
Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
		Unit:	VND bn.	%	VND	%	x	x	'000 shares	%	VND	VND
BID	Bank for Investment and Development of Vietnam JSC	Financials	133,531	1.1%	33,200	5.06%	14.0	1.8	1,046	18%	55,800	30,550
BVH	Bao Viet Holdings	Financials	27,429	0.5%	36,950	6.95%	22.6	1.4	248	29%	97,400	32,300
CTD	Coteccons Construction JSC	Industrials	4,044	0.4%	53,000	3.31%	6.0	0.5	186	47%	146,200	47,750
CTG	Vietnam Joint Stock Commercial Bank for Industry and Trade	Financials	72,793	1.4%	19,550	6.83%	7.7	0.9	7,335	30%	28,450	17,650
EIB	Vietnam Export Import Commercial JSB	Financials	19,671	3.5%	16,000	0.00%	22.7	1.2	178	30%	19,100	14,850
FPT	FPT Corp	Information Technology	31,201	5.2%	46,000	3.37%	9.9	2.2	1,788	49%	61,300	40,182
GAS	PetroVietnam Gas JSC	Utilities	115,028	1.2%	60,100	6.94%	9.9	2.4	382	3%	114,900	53,900
HDB	Ho Chi Minh City Development Joint Stock Commercial Bank	Financials	19,156	2.8%	19,900	4.74%	5.4	1.0	1,665	23%	30,700	18,700
HPG	Hoa Phat Group JSC	Materials	49,147	6.2%	17,800	4.09%	6.9	1.0	7,151	37%	26,462	16,650
MBB	Military Commercial Joint Stock Bank	Financials	37,739	4.6%	15,650	5.74%	4.5	1.0	6,393	24%	23,900	14,450
MSN	Masan Group Corp	Consumer Staples	57,395	4.8%	49,100	0.00%	10.3	1.3	1,555	37%	91,600	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	33,056	4.5%	73,000	6.10%	8.4	2.7	878	49%	129,500	66,800
NVL	No Va Land Investment Group Corp	Real Estate	50,513	3.6%	52,100	0.19%	14.7	2.3	502	6%	65,100	49,100
PLX	Vietnam National Petroleum Group	Energy	47,752	0.9%	40,100	6.93%	11.5	2.1	361	13%	67,500	35,400
PNJ	Phu Nhuan Jewelry JSC	Consumer Discretionary	12,363	2.1%	54,900	6.81%	10.2	2.7	740	49%	92,500	50,300
POW	PetroVietnam Power Corp	Utilities	18,384	0.8%	7,850	4.25%	7.4	0.7	2,584	12%	16,400	7,460
REE	Refrigeration Electrical Engineering Corp	Industrials	9,053	1.0%	29,200	3.55%	5.5	0.9	758	49%	40,150	26,250
ROS	FLC Faros Construction JSC	Industrials	2,435	0.2%	4,290	-5.51%	13.7	0.4	7,044	3%	34,800	4,240
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	76,954	1.8%	120,000	3.90%	16.0	4.1	54	63%	291,000	111,500
SBT	Thanh Thanh Cong - Bien Hoa JSC	Consumer Staples	6,982	0.7%	11,900	-6.67%	23.4	1.0	1,877	7%	22,700	11,900
SSI	SSI Securities Corp	Financials	6,916	0.9%	13,350	6.80%	7.5	0.7	2,113	52%	28,050	12,200
STB	Saigon Thuong Tin Commercial JSB	Financials	16,431	3.4%	9,110	3.52%	6.7	0.6	8,826	12%	12,700	8,800
TCB	Vietnam Technological & Commercial Joint Stock Bank	Financials	58,102	7.9%	16,600	3.11%	5.8	0.9	2,737	22%	25,900	16,000
VCB	Bank for Foreign Trade of Vietnam JSC	Financials	229,950	3.8%	62,000	6.90%	12.4	2.8	1,033	24%	95,000	56,600
VHM	Vinhomes JSC	Real Estate	194,410	4.6%	59,100	6.87%	9.3	3.6	742	15%	102,300	54,000
VIC	Vingroup JSC	Real Estate	258,756	7.4%	76,500	6.99%	33.7	3.4	622	15%	126,500	68,000
VJC	Vietjet Aviation JSC	Industrials	50,865	5.3%	97,100	0.62%	12.3	3.3	409	19%	148,800	94,000
VNM	Vietnam Dairy Products JSC	Consumer Staples	160,207	10.6%	92,000	6.85%	16.8	5.8	1,104	59%	139,900	83,700
VPB	Vietnam Prosperity JSC Bank	Financials	49,486	7.2%	20,300	4.10%	6.0	1.2	3,731	23%	29,300	17,500
VRE	Vincom Retail JSC	Real Estate	42,947	1.6%	18,900	6.78%	15.1	1.6	1,541	32%	37,950	16,900

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