

# FIXED INCOME REPORT

11 Feb 2020

true friend **KIS** Viet Nam Securities Corporation

Research Department

\*Note: Growth is month over month

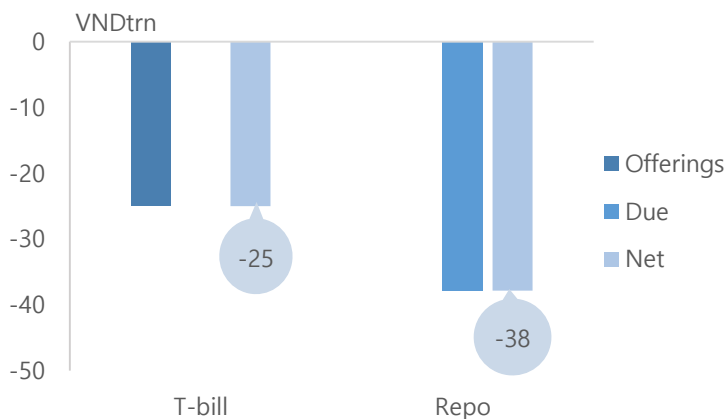
## OMO market

SBV switches to withdraw liquidity by T-Bills

Withdrawal

62.8

VNDtrn



## Interbank market

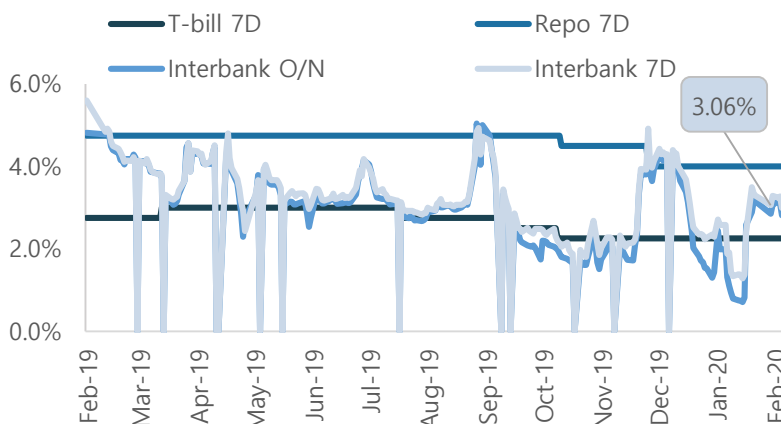
Overnight rate bounces back in Tet holiday

Total trans. value

908.6

VNDtrn

-23%



## G-bond market

Primary market

Bond yields records new 2-year low

3 Auction sessions

79.4% Absorb. rate

12 G-bond offered

9.53 G-bond sold

VNDtrn -14.3%

VNDtrn -3.37%

Secondary market

98.2

VNDtrn -16.7%

2.87% 10 year rate

Total transaction value

10-2 year yield spread

Current 1.42%

1M ago 1.88%

1Y ago 1.28%

