

Expiration date

VN30 performance

The VN30 index formed the closing price at 1,165 pts. Relating to foreign trading activity, demand surged with net buy value was VND180bn, mainly driven by large buy orders on VHM, HPG, and VNM.

VN30 Future chart: Minor correction is needed

VN30F2307 keeps following the bullish swing, demand is stable and bullish momentum has shown no sign of weakness. However, minor correction is needed in order to strengthen the current bullish move. The short-term range bound is ended due to the higher high and higher low pattern. However, the probability for minor correction is increased due to the overbought condition. The broken 1,140 pts level has turned around to be the intraday support level. On Daily chart, the instrument is traded above major MAs, signaling the stable bullish momentum and the bullish move is still the major move. Major MAs on wider charts show the stable of demand. 1,050 pts zone is the demand zone for the rebound phase which has low probability to be broken in the short-term, followed by 1,080-1,100 pts area. Intraday demand zone should be 1,140 pts area, followed by 1,110 pts zone.

Technical strategy

Long positions on VN30F2307 should be held and stop the loss when there is the closing price below 1,140 pts level (Hourly chart). For new entry, traders should wait for the trading point on upcoming contract.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,165.2	(0.1)				
VN30F2307	1,164.1	(0.1)	123,483	30,874	1,167	20/07/23
VN30F2308	1,161.8	-	19,588	35,479	1,169	17/08/23
VN30F2309	1,158.9	0.2	80	724	1,171	21/09/23
VN30F2312	1,151.5	0.2	48	637	1,177	21/12/23

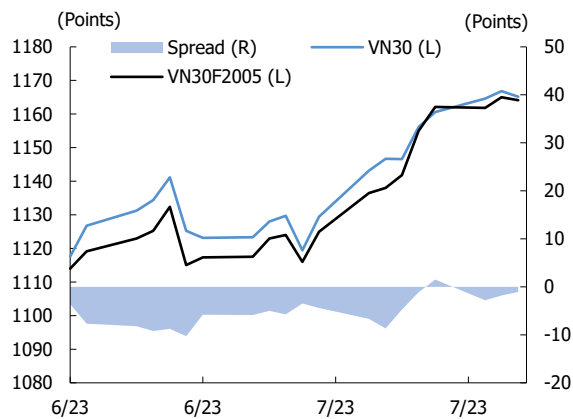
Source: Bloomberg, KIS

Figure 1. VN30 Generics hourly chart



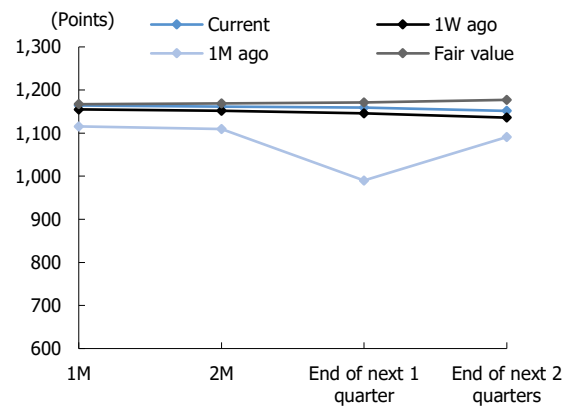
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



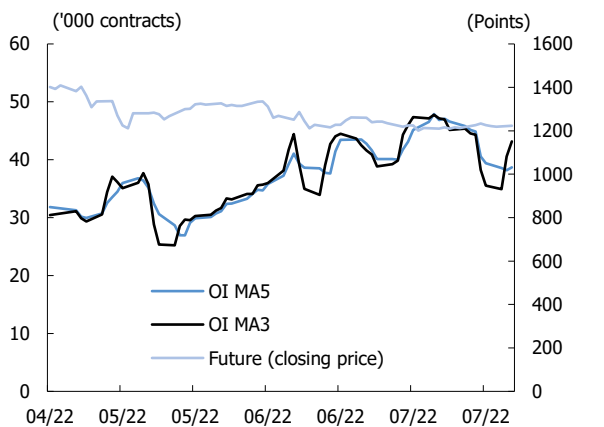
Source: Bloomberg, KIS

Figure 3. Future price curve



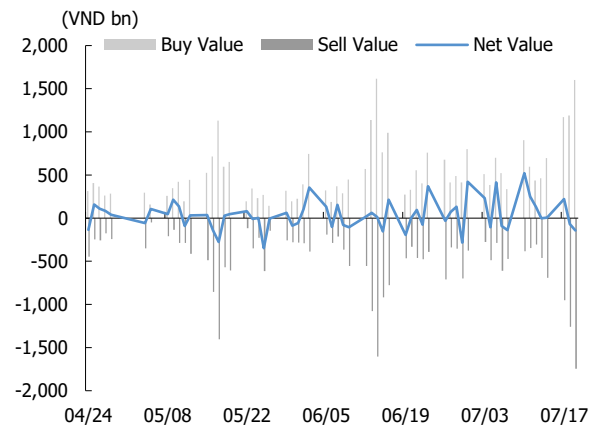
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,449	6.44	22,000	0.0	5.9	1.37	8,025	30.0	23,043	15,174
BID	BIDV	Financials	233,957	0.83	46,250	(1.0)	11.7	2.23	1,074	17.1	48,000	28,000
BVH	Bao Viet Group	Financials	34,815	0.31	46,900	(0.3)	21.6	1.67	770	27.0	60,300	41,200
CTG	VietinBank	Financials	143,692	1.91	29,900	0.2	8.5	1.28	4,612	27.2	31,250	19,500
FPT	FPT Corp	Information Technology	99,693	7.51	78,500	(0.3)	17.8	4.38	1,000	49.0	79,200	53,304
GAS	PetroVietnam Gas	Utilities	189,290	0.84	98,900	(0.9)	13.0	3.00	549	2.9	120,000	91,600
GVR	Viet Nam Rubber Group	Materials	86,800	0.31	21,700	(0.7)	26.0	1.75	3,361	0.5	27,350	9,300
HDB	HDBank	Financials	48,739	3.02	16,850	2.5	6.2	1.25	2,439	19.5	18,957	11,348
HPG	Hoa Phat Group	Materials	159,325	7.77	27,400	0.7	239.9	1.65	20,332	26.0	28,050	11,800
BCM	Becamex IDC Corp	Materials	82,904	0.29	80,100	0.4	68.4	4.89	195	2.7	101,800	61,300
MBB	MBBank	Financials	95,939	4.68	18,400	(1.1)	5.3	1.19	11,236	23.2	20,826	11,478
MSN	Masan Group	Consumer Staples	115,612	4.59	80,800	0.4	52.5	4.36	1,189	30.2	117,000	69,100
MWG	Mobile World Investment	Consumer Discretionary	70,956	4.72	48,500	0.9	26.5	2.96	3,377	49.0	75,400	35,250
NVL	Novaland	Real Estate	28,667	1.40	14,700	(2.3)	40.6	0.77	27,593	3.5	86,800	10,050
PDR	Phat Dat Real Estate	Real Estate	12,627	0.50	18,800	(2.3)	14.2	1.54	11,961	2.9	58,700	9,940
PLX	Petrolimex	Energy	50,951	0.45	40,100	(1.1)	27.9	2.03	885	17.6	44,400	22,950
VIB	VIBBank	Financials	52,131	2.30	20,550	0.0	8.1	1.60	6,512	20.5	22,750	13,500
POW	PV Power	Utilities	31,147	0.69	13,300	(1.5)	16.6	1.00	6,821	7.2	14,750	8,910
SAB	SABECO	Consumer Staples	97,988	0.96	152,800	(0.2)	20.0	4.07	136	62.3	203,000	150,000
SSI	SSI Securities Corp.	Financials	42,725	2.65	28,500	(0.2)	25.4	1.87	18,997	58	29,200	13,050
STB	Sacombank	Financials	53,257	4.72	28,250	(0.7)	9.4	1.31	16,639	24.5	30,650	14,050
TCB	Techcombank	Financials	113,607	6.54	32,300	0.0	5.9	0.97	4,071	22.5	39,950	19,300
TPB	Tien Phong Bank	Financials	41,171	2.19	18,700	(1.3)	6.5	1.22	5,726	29.2	21,050	13,148
VCB	Vietcombank	Financials	504,013	4.91	106,500	2.1	14.0	1.40	743	23.6	107,100	62,000
VHM	Vinhomes	Real Estate	254,730	5.64	58,500	(0.5)	7.0	1.62	1,694	24.1	63,100	39,400
VIC	VinGroup	Real Estate	198,706	5.28	52,100	(1.1)	79.0	1.75	2,002	13.0	74,500	49,700
VJC	Vietjet Air	Industrials	52,374	2.32	96,700	0.4	30.1	3.46	675	17.5	129,200	92,900
VNM	Vinamilk	Consumer Staples	151,731	5.38	72,600	0.3	21.0	4.82	3,347	53.9	85,600	65,500
VPB	VPBank	Financials	138,628	8.60	20,650	(1.4)	11.5	1.40	13,232	16.9	21,733	13,650
VRE	Vincom Retail	Real Estate	63,511	2.25	27,950	(1.2)	18.6	1.85	3,983	32.2	31,650	21,400

Source: Bloomberg, KIS

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