

Agriculture (Plants)

Vegetable and rubber exporting recovered

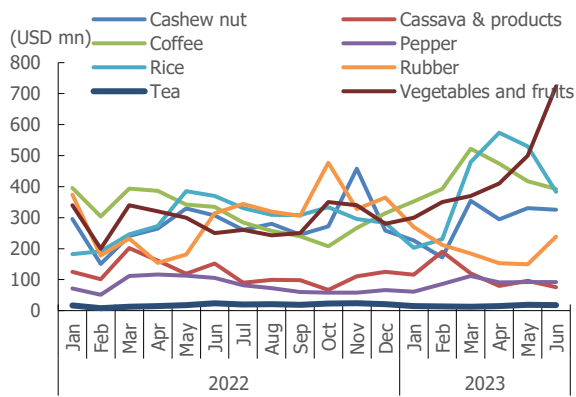
Non-rated

Vegetable and rubber exporting recovered

- According to the GSO estimate, in Jun, the total agriculture export value slightly increased to USD2.2bn (+5% mom, +21% yoy).
- Vegetable keeps being the highest value exported product with USD723mn (+45% mom, +189% yoy), and it accounted for 17% of total agriculture export turnover (+9%p mom), followed by rice (17%, -8%p mom) and coffee (17%, -3%p mom). In which, vegetable export to China in May-23 quintupled yoy to USD482mn, the figure also doubled mom.
- Rice export value fell by 27% mom and 4% yoy to USD383mn. Rice export volume decreased by 35% mom and increased 4% yoy to 650,000 tonne of exported rice.
- Rubber export recovered to VND239mn (+60% mom, -24% yoy). In which, rubber export value to China in May-23 increased 30% mom but fell 7% yoy.
- In Jun-23, cashew export value recovered to USD325mn (-2% mom, +6% yoy), while cashew export volume value also rose to 56 mn tonnes (+2% mom, +12% yoy).
- In Jun-23, coffee export value cooled off to USD392mn (-6% mom, +17% yoy) as coffee export volume was down by 9% mom and rose 3.5% yoy to 150,000 tonnes.
- Cassava export value was USD252mn (-21% mom, -50% yoy), which accounted for 4.1% of total export value. In terms of volume, cassava exporters witnessed a collapsed volume to 170,000 tonnes, -26% mom and -51% yoy

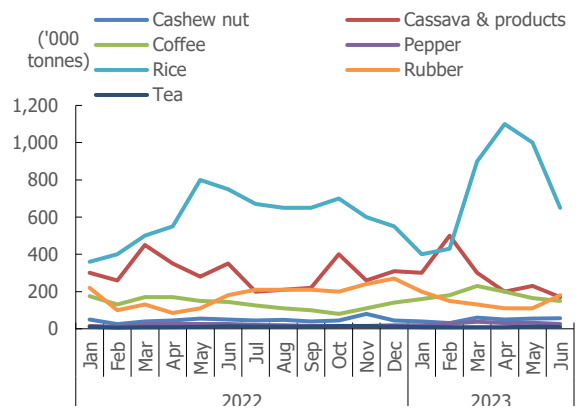
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Figure 1. Agricultural export value by Jun-23



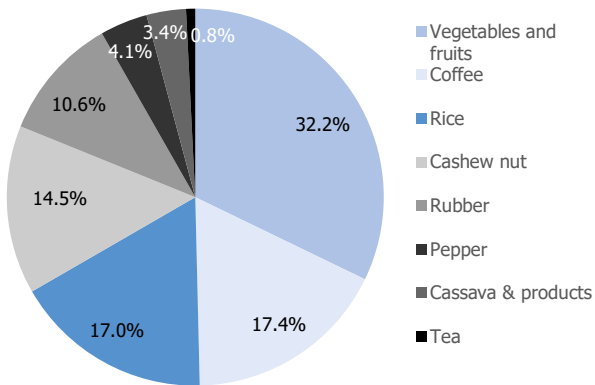
Source: GSO, KIS

Figure 2. Agricultural export volume in Jun-23



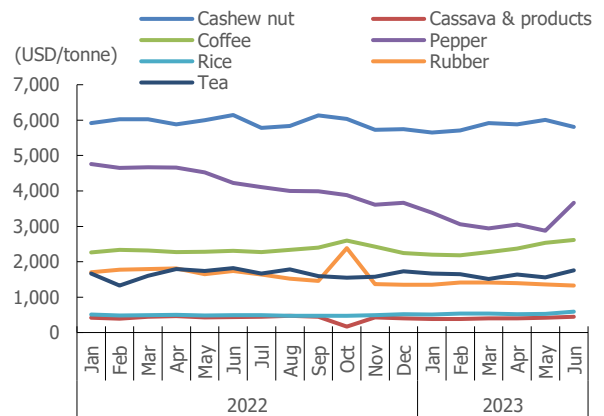
Source: GSO, KIS

Figure 3. The proportion of export value by commodities in Jun-23



Source: GSO, KIS

Figure 4. Average export price of agriculture products



Source: GSO, KIS

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