

Xin Chao Vietnam

Market performance

	6 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,108.31	1.0	6.5	7.9	10.1
Turnover (VND bn)	15,626				
VN30 (pt, % chg.)	1,102.32	1.0	6.1	8.7	9.7

Major indicators

	6 Jun	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	2.55	(0.0)	(0.2)	(1.3)	(2.0)
3-yr gov't bonds (% bp chg.)	2.64	(0.0)	(0.2)	(1.3)	(2.0)
VND/USD (% chg.)	23,490	0.0	(0.2)	0.9	0.6
VND/JPY (% chg.)	16,869	(0.7)	3.0	3.4	6.1
VND/EUR (% chg.)	25,118	0.0	3.1	0.3	0.5
VND/CNY (% chg.)	3,300	0.0	2.7	3.8	3.8
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	3.66	(0.0)	0.2	(0.3)	(0.2)
WTI (USD/bbl, % chg.)	70.77	(1.9)	(0.8)	(12.0)	(11.8)
Gold (USD/oz, % chg.)	75.33	(1.8)	0.0	(12.6)	(12.3)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
SSI	59.8	DIG	(74.9)
MBB	54.7	VGC	(58.6)
CTG	46.6	FUESSVFL	(42.4)
HSG	32.4	EIB	(38.0)
ACB	32.4	GEX	(32.3)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
SSI	143.8	VNM	(145.4)
VND	82.2	CTG	(69.8)
FUESSVFL	42.3	ST8	(60.0)
VHM	41.9	VPB	(56.3)
HDB	39.5	MSN	(41.4)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
F&B	3.9	Telecommunication	(1.2)
Retailing	1.7	Others	(1.2)
Capital Goods	1.6	Automobiles	(0.8)
Consumer Durables	1.5	Technology	(0.4)
Pharmaceuticals	1.0	Energy	(0.4)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Resume uptrend

Event Calendar

KIS market view

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2018	191,785	119,519	29.7	15.2	2.7	13.6	17.7
2019	238,659	144,922	24.2	13.8	2.4	11.0	17.4
2020	270,014	151,973	51.0	12.0	1.9	9.6	16.2
2021	304,264	177,159	18.8	10.1	1.7	8.5	16.4

Note: KIS Universe coverage of 35 companies that account for 58% of all listed (VNIndex) firms' earnings based on the past three-year average

KIS macro forecast

	1Q22	2Q22	3Q22	4Q22	2020	2021	2022
GDP (% yoy)	5.0	7.7	13.7	5.9	2.9	2.6	8.0
Trade balance (USD bn)	1.4	0.8	(5.8)	(4.4)	(19.7)	(4.6)	(11.2)
CPI (% yoy, avg.)	1.9	3.0	3.3	4.4	3.2	1.8	3.2
Credit growth (%)	4.1	8.5	10.5	12.9	12.2	13.0	12.9
VND/USD (avg.)	22,837	23,139	23,712	23,658	23,126	22,790	23,650
US GDP (% qoq)	1.1	(0.9)	2.6	1.1	2.1	5.7	2.1
China GDP (% yoy)	4.3	0.3	3.9	4.3	3.0	8.1	3.0

Source: KIS, Bloomberg

Market commentary & News

Market commentary

Resume uptrend

The stock market continued to show positive signs thanks to foreign investors returned to net buying after five consecutive sessions of net selling.

At the close, the VNIndex rose 0.96% to close at 1,108 pts while the VN30Index also gained 1.03% to 1,102 pts. Meanwhile, the trading volume was 828 million shares/ VND15,626bn, down 10%/ 5% respectively from the average of the last five sessions.

Foreign investors reversed to net buying with more than VND70bn, focusing on SSI, VND, and FUESSVFL with net values of VND143bn, VND82bn, and VND42bn. In contrast, they sold mainly VNM, CTG, and ST8 with VND145bn, VND70bn, and VND60bn respectively.

Real estate had a good situation among VHM (+2.42%), VIC (+2.11%), DXG (+1.71%), PDR (+1.70%), NVL (+0.74%), DIG (+0.71%), KBC (+0.36%), and BCM (+0.13%).

Brokerage outperformed the benchmark index namely VND (+6.93%), SHS (+5.83%), SSI (+4.36%), MBS (+3.30%), FTS (+3.30%), HCM (+3.17%), BSI (+2.76%), and VCI (+2.47%).

Besides, some constituents of the Banking sector also gained strongly during the session such as MBB (+3.28%), TCB (+2.51%), VIB (+1.72%), VCB (+1.02%), STB (+0.89%), and BID (+0.22%).

In contrast, TPB (-1.15%), POW (-1.08%), MSN (-0.67%), PLX (-0.5%), CTG (-0.17%), and VNM (-0.15%) closed in red territory.

An increase in the stock market, along with the VNIndex still ends the session above the major MAs, showing good signals. However, the downside risk is still present. Therefore, traders should be careful with investment decisions.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
07/06/2023	20/08/2023	CHP	HOSE	Cash Dividend (VND1800/share)	18.00%	1,800
07/06/2023	25/08/2023	SHC	UPCOM	Cash Dividend (VND500/share)	5.00%	500
07/06/2023	27/08/2023	CET	HNX	Annual General Meeting		
07/06/2023	02/09/2023	VGL	UPCOM	Cash Dividend (VND2000/share)	20.00%	2,000
07/06/2023	05/09/2023	NHC	HNX	Cash Dividend (VND900/share)	9.00%	900
07/06/2023	13/09/2023	CAN	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
07/06/2023	16/09/2023	VAF	HOSE	Cash Dividend (VND900/share)	9.00%	900
07/06/2023	22/09/2023	MVB	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
07/06/2023	29/09/2023	HHV	HOSE	Share Issue	7.00%	
07/06/2023	03/10/2023	MCO	HNX	Annual General Meeting		
07/06/2023	08/10/2023	BTB	UPCOM	Record date for ballot		
08/06/2023	11/08/2023	HLS	UPCOM	Cash Dividend (VND800/share)	8.00%	800
08/06/2023	12/08/2023	SDK	UPCOM	Cash Dividend (VND3000/share)	30.00%	3,000
08/06/2023	14/08/2023	CRV	HOSE	Annual General Meeting		

08/06/2023	21/08/2023	FOX	UPCOM	Cash Dividend (VND2000/share)	20.00%	2,000
08/06/2023	29/08/2023	DRC	HOSE	Cash Dividend (VND1300/share)	13.00%	1,300
08/06/2023	04/09/2023	HTL	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
08/06/2023	11/09/2023	CPI	UPCOM	Annual General Meeting		
08/06/2023	14/09/2023	SAC	UPCOM	Cash Dividend (VND800/share)	8.00%	800
08/06/2023	17/09/2023	DBM	UPCOM	Cash Dividend (VND1700/share)	17.00%	1,700
08/06/2023	20/09/2023	HCM	HOSE	Cash Dividend (VND500/share)	5.00%	500
08/06/2023	21/09/2023	DHA	HOSE	Cash Dividend (VND2000/share)	20.00%	2,000
08/06/2023	23/09/2023	PEC	UPCOM	Annual General Meeting		
08/06/2023	27/09/2023	S99	HNX	Share Issue	10.00%	
08/06/2023	28/09/2023	HLS	UPCOM	Share Issue	16.00%	
08/06/2023	04/10/2023	SDJ	UPCOM	Annual General Meeting		
09/06/2023	16/08/2023	VIF	HNX	Cash Dividend (VND826/share)	8.26%	826
09/06/2023	17/08/2023	SAB	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
09/06/2023	31/08/2023	TGP	UPCOM	Annual General Meeting		
09/06/2023	06/09/2023	SBR	UPCOM	Cash Dividend (VND130/share)	1.30%	130
09/06/2023	07/09/2023	HNF	UPCOM	Annual General Meeting		
09/06/2023	10/09/2023	BSQ	UPCOM	Cash Dividend (VND1500/share)	15.00%	1,500
09/06/2023	18/09/2023	TMP	HOSE	Cash Dividend (VND1200/share)	12.00%	1,200
09/06/2023	19/09/2023	AVC	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000

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