

Xin Chao Vietnam

Market performance

	9 May	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,053.77	0.0	(1.1)	(0.1)	4.6
Turnover (VND bn)	9,334				
VN30 (pt, % chg.)	1,049.67	(0.0)	(2.6)	0.1	4.4

Major indicators

	9 May	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	2.76	(0.0)	(0.2)	(1.1)	(1.8)
3-yr gov't bonds (% bp chg.)	2.92	0.1	(0.1)	(1.0)	(1.7)
VND/USD (% chg.)	23,462	0.0	(0.1)	0.5	0.7
VND/JPY (% chg.)	17,356	0.3	2.1	4.0	3.1
VND/EUR (% chg.)	25,716	0.2	(0.6)	(1.9)	(1.9)
VND/CNY (% chg.)	3,390	0.0	0.6	2.1	1.1
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	3.51	(0.0)	0.1	(0.2)	(0.4)
WTI (USD/bbl, % chg.)	73.47	(0.3)	(7.9)	(7.8)	(8.5)
Gold (USD/oz, % chg.)	77.20	(0.3)	(8.3)	(10.6)	(10.1)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
CLW	25.1	VJC	(194.3)
STB	18.5	NVL	(23.1)
VHM	18.0	PNJ	(19.1)
VCB	12.0	ACB	(18.7)
E1VFN30	10.9	SJS	(16.6)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VNM	33.2	CTG	(55.5)
HPG	24.8	KBC	(26.5)
POW	14.9	NLG	(23.4)
PLX	14.9	SSI	(14.2)
STB	13.0	VND	(13.2)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Others	2.0	Telecommunication	(4.0)
Technology	1.4	Household Products	(2.2)
Pharmaceuticals	1.1	Diversified Financials	(0.8)
Commercial Services	1.0	Real Estate	(0.5)
Energy	1.0	Consumer Services	(0.5)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Consolidation phase

Event Calendar

KIS market view

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2018	191,785	119,519	29.7	15.2	2.7	13.6	17.7
2019	238,659	144,922	24.2	13.8	2.4	11.0	17.4
2020	270,014	151,973	49.7	11.6	1.9	9.4	16.2
2021	304,264	177,159	18.7	9.8	1.6	8.4	16.4

Note: KIS Universe coverage of 35 companies that account for 58% of all listed (VNIndex) firms' earnings based on the past three-year average

KIS macro forecast

	1Q22	2Q22	3Q22	4Q22	2020	2021
GDP (% yoy)	5.0	7.7	13.7	5.9	2.9	2.6
Trade balance (USD bn)	1.4	0.8	(5.8)	(4.4)	(19.7)	(4.6)
CPI (% yoy, avg.)	1.9	3.0	3.3	4.4	3.2	1.8
Credit growth (%)	4.1	8.5	10.5	12.9	12.2	13.0
VND/USD (avg.)	22,837	23,139	23,712	23,658	23,126	22,790
US GDP (% qoq)	1.1	(0.9)	2.6	1.1	2.1	5.7
China GDP (% yoy)	4.3	0.3	3.9	4.3	3.0	8.1

Source: KIS, Bloomberg

Market commentary & News

Market commentary

Consolidation phase

The stock market slowed down but still gained slightly thanks to strong demand from the beginning of the session.

At the close, the VNIndex gained 0.33 pts to close at 1,055 pts. Meanwhile, trading volume was 556 million shares/ VND9,331bn, down 5%/ 3% respectively, from the average of the last five sessions.

Foreign investors continued to be strong net sell with a net sell value up to VND229bn on HOSE. In which, the biggest net selling was CTG with VND56bn, followed by KBC and NLG with VND26bn and VND23bn respectively.

Oil & Gas shares gained strongly with PVD (+3.3%), PVC (+3.14%), PVS (+0.78%), and BSR (+0.61%) thanks to oil price recovering more than 2%.

The cash flow brought positive signals to the Steel industry with NKG (+3,79 %), HSG (+2,24%), and HPG (+0,93%).

On the other side, Banking shares mostly ended in red territory with VCB (-0.75%), VIB (-0.49%), TCB (-0.34%), and ACB (-0.20%). Besides, Securities also dropped with PHS (-4.55%), TVB (-2.23%), FTS (-1.96%), VND (-0.66%), and SSI (-0.22%).

The VNIndex is still above the threshold of 1,050 points, but the risk is still present. Investors need to be more careful with their investment decisions.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
10/05/2023	12/06/2023	DCM	HOSE	Annual General Meeting		
10/05/2023	19/05/2023	DHG	HOSE	Cash Dividend (VND3500/share)	35.00%	3,500
10/05/2023		EID	HNX	Record date for ballot		
10/05/2023	09/06/2023	HKT	HNX	Annual General Meeting		
10/05/2023	31/05/2023	LCW	UPCOM	Cash Dividend (VND11/share)	0.11%	10
10/05/2023	22/05/2023	MCF	HNX	Cash Dividend (VND730/share)	7.30%	730
10/05/2023	18/05/2023	MEF	UPCOM	Cash Dividend (VND4000/share)	40.00%	4,000
10/05/2023		MHC	HOSE	Annual General Meeting		
10/05/2023	22/05/2023	NHT	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
10/05/2023		NUE	UPCOM	Annual General Meeting		
10/05/2023	23/06/2023	PMJ	UPCOM	Annual General Meeting		
10/05/2023	19/05/2023	VAV	UPCOM	Cash Dividend (VND1200/share)	12.00%	1,200
11/05/2023	14/06/2023	BAX	HNX	Cash Dividend (VND5000/share)	50.00%	5,000
11/05/2023	24/05/2023	BMN	UPCOM	Cash Dividend (VND700/share)	7.00%	700
11/05/2023	19/05/2023	CCV	UPCOM	Cash Dividend (VND3187/share)	31.87%	3,187
11/05/2023		CTP	HNX	Annual General Meeting		
11/05/2023		EIC	UPCOM	Annual General Meeting		

11/05/2023	16/06/2023	FBC	UPCOM	Annual General Meeting		
11/05/2023	01/06/2023	FTS	HOSE	Cash Dividend (VND500/share)	5.00%	500
11/05/2023	11/05/2023	FTS	HOSE	Share Issue	10.00%	
11/05/2023		HFX	UPCOM	Annual General Meeting		
11/05/2023	29/05/2023	HHR	UPCOM	Cash Dividend (VND1350/share)	13.50%	1,350
11/05/2023	26/05/2023	HPW	UPCOM	Cash Dividend (VND850/share)	8.50%	850
11/05/2023	22/05/2023	KGM	UPCOM	Cash Dividend (VND200/share)	2.00%	200
11/05/2023	09/06/2023	KSB	HOSE	Annual General Meeting		
11/05/2023		MPT	UPCOM	Annual General Meeting		
11/05/2023	31/05/2023	NAC	UPCOM	Cash Dividend (VND1700/share)	17.00%	1,700
11/05/2023		NVB	HNX	Record date for ballot		
11/05/2023		POM	HOSE	Record date for ballot		
11/05/2023	29/05/2023	THI	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
11/05/2023		TSJ	UPCOM	Annual General Meeting		
12/05/2023		ABI	UPCOM	Annual General Meeting		
12/05/2023		DKC	UPCOM	Annual General Meeting		
12/05/2023	26/06/2023	DWS	UPCOM	Annual General Meeting		
12/05/2023	20/06/2023	LCD	HNX	Annual General Meeting		
12/05/2023		NSH	HNX	Annual General Meeting		
12/05/2023		PCH		Annual General Meeting		
12/05/2023	25/05/2023	PHN	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
12/05/2023	25/05/2023	PTD	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
12/05/2023	16/06/2023	PXL	UPCOM	Annual General Meeting		
12/05/2023	15/06/2023	S12	UPCOM	Annual General Meeting		
12/05/2023		SRA	HNX	Annual General Meeting		
12/05/2023		SSF	UPCOM	Annual General Meeting		
12/05/2023	15/06/2023	TBD	UPCOM	Annual General Meeting		
12/05/2023		VIB	HOSE	Extraordinary General Meeting		
12/05/2023	31/05/2023	VIP	HOSE	Cash Dividend (VND1200/share)		

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