

Xin Chao Vietnam

Market performance

	17 Mar	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,045.14	(0.2)	(3.8)	2.2	3.8
Turnover (VND bn)	10,285				
VN30 (pt, % chg.)	1,047.71	0.1	(3.6)	1.7	4.2

Major indicators

	17 Mar	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	3.70	(0.1)	(0.1)	(1.0)	(0.9)
3-yr gov't bonds (% bp chg.)	3.76	(0.0)	(0.1)	(0.9)	(0.9)
VND/USD (% chg.)	23,587	(0.0)	0.6	0.3	0.2
VND/JPY (% chg.)	17,733	0.1	(0.9)	(2.0)	0.9
VND/EUR (% chg.)	25,161	(0.5)	0.4	(0.2)	0.3
VND/CNY (% chg.)	3,423	(0.2)	0.7	(0.9)	0.1
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	3.51	0.1	(0.3)	(0.2)	(0.4)
WTI (USD/bbl, % chg.)	67.05	0.5	(12.2)	(11.9)	(16.5)
Gold (USD/oz, % chg.)	73.28	0.4	(12.8)	(8.4)	(14.7)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
ACB	34.5	DIG	(93.2)
VCB	27.4	VCI	(42.2)
THI	22.4	EIB	(21.7)
MSB	12.0	POW	(18.4)
FUESSVFL	9.2	SSI	(14.9)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
SHB	185.3	HPG	(398.7)
NVL	126.9	STB	(224.2)
VND	124.5	VNM	(140.9)
SSI	104.0	PLX	(77.4)
DCM	102.0	VHM	(64.6)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Transportation	2.6	Energy	(1.5)
Materials	2.5	Automobiles	(1.3)
Others	1.9	Consumer Services	(1.1)
Household Products	1.1	Health Care	(0.7)
Technology	0.7	Media & Entertainment	(0.5)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Resume downtrend

Macro & Strategy

- **Chart of the day:** Unclear short-term movement

KIS market view

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2018	191,785	119,519	29.7	15.2	2.7	13.6	17.7
2019	238,659	144,922	24.2	13.8	2.4	11.0	17.4
2020	270,014	151,973	49.7	11.5	1.9	9.2	16.2
2021	304,264	177,159	18.7	9.7	1.6	8.3	16.4

Note: KIS Universe coverage of 35 companies that account for 58% of all listed (VNIndex) firms' earnings based on the past three-year average

KIS macro forecast

	1Q22	2Q22	3Q22	4Q22	2020	2021
GDP (% yoy)	5.0	7.7	13.7	5.9	2.9	2.6
Trade balance (USD bn)	1.4	0.8	(5.8)	(4.4)	(19.7)	(4.6)
CPI (% yoy, avg.)	1.9	3.0	3.3	4.4	3.2	1.8
Credit growth (%)	4.1	8.5	10.5	12.9	12.2	13.0
VND/USD (avg.)	22,837	23,139	23,712	23,658	23,126	22,790
US GDP (% qoq)	1.1	(0.9)	2.6	1.1	2.1	5.7
China GDP (% yoy)	4.3	0.3	3.9	4.3	3.0	8.1

Source: KIS, Bloomberg

Market commentary & News

Market commentary

Resume downtrend

The stock market maintained its downtrend due to high selling pressure.

At the close, the VNIndex lost by 0.22% to close at 1,045 pts. Meanwhile, trading volume was 551 million shares/VND10,285bn, down 2%/ up 1% respectively, from the average of the last five sessions.

Foreign investors continued to net buy with a net value of VND625bn on HSX. They purchased SHB, NVL, and VND the most, with net values of VND185bn, VND126bn, and VND124bn, respectively.

Banking was the market leader driven by BID (+0.11%), CTG (+0.17%), HDB (+3.64%), LPB (+0.34%), MSB (+0.83%), SHB (+1.49%), STB (+1.83%), TPB (+2.64%), and VPB (+1.29%).

Some constituents of the VN30Index jumped more than 1% such as VJC (+6.76%), BVH (+2.88%), NVL (+3.14%), KDH (+1.90%), VRE (+1.90%), and POW (+1.13%).

In contrast, PLX (-2.61%), VHM (-2.58%), VNM (-2.49%), and VCB (-2.20%) closed in red territory.

In the short term, the selling pressure is still intact around high prices such as the 1,100-pts threshold, implying the downside risk. Therefore, traders should stay on the sidelines.

Macro & strategy

Chart of the day

Unclear short-term movement

► Market performance

Although demand has entered the market near 1,000 pts zone, selling pressure near 1,050 pts zone is still strong, pausing the rebound phase with the short-term flat movement. With the big picture, the trading range (1,000-1,100 pts) is still held due the unbroken 1,100 pts area and 1,000 pts zone.

► Chart: Volatile period with unclear short-term market leg

As the selling pressure near the 1,050 pts zone is strong, the market is still in range bound period in order to accumulate more demand near 1,000-1,050 pts area.

However, on wider time frame, major MAs are sloping downward, bearish market is still active. Thus, the bear market is faded only when 1,100 pts zone is broken.

The unbroken 1,000 pts zone turns around to be the short-term demand zone which could be the important barrier for the bearish swing to extend.

If the 1,000 pts could not be held, range bound market would be ended and 950 pts area would be the next target. On the upside, rebound phase would completely control when 1,100 pts area is pierced.

During this trading week, the market is expected to keep its flat movement and volatility level could continue to surge.

► Technical strategy: Reduce position to avoid market noise

There is the strong supply near 1,050 pts zone. The rebound phase could be extent only when 1,100 pts zone is broken. Therefore, investors should reduce the positions on leading stocks and wait for more accurate signal for the upcoming market leg.

Event Calendar

► Public offerings

(VND bn, share, VND)

Date of auction	Ticker	Company	Charter	Offered Shares	Min Bid	Note
28/03/2023	VEC	Vietnam Electronics and Informatics Joint Stock Corporation	438.0	38,529,750	1,066,469,000,000	Whole lot sale; Local investors only

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
20/03/2023		AAV	HNX	Annual General Meeting		
20/03/2023		ABW		Annual General Meeting		
20/03/2023		ADS	HOSE	Annual General Meeting		
20/03/2023		AGX	UPCOM	Annual General Meeting		
20/03/2023		ASP	HOSE	Annual General Meeting		
20/03/2023		BAB	HNX	Annual General Meeting		
20/03/2023		BPC	HNX	Annual General Meeting		
20/03/2023		CMD	UPCOM	Annual General Meeting		
20/03/2023	26/04/2023	CMN	UPCOM	Annual General Meeting		
20/03/2023		CST	UPCOM	Annual General Meeting		
20/03/2023		DC1	UPCOM	Annual General Meeting		
20/03/2023		DDV	UPCOM	Annual General Meeting		
20/03/2023	20/03/2023	DFC	UPCOM	Share Issue	90.00%	
20/03/2023		DFC	UPCOM	Annual General Meeting		
20/03/2023		DHM	HOSE	Annual General Meeting		
20/03/2023		DLD	UPCOM	Annual General Meeting		
20/03/2023		DPG	HOSE	Annual General Meeting		
20/03/2023	21/04/2023	EID	HNX	Annual General Meeting		
20/03/2023		GH3	UPCOM	Annual General Meeting		
20/03/2023		HDC	HOSE	Annual General Meeting		
20/03/2023		HGT	UPCOM	Annual General Meeting		
20/03/2023		HPH	UPCOM	Annual General Meeting		
20/03/2023	22/04/2023	HQC	HOSE	Annual General Meeting		
20/03/2023		HRC	HOSE	Annual General Meeting		
20/03/2023		HVX	HOSE	Annual General Meeting		
20/03/2023		ITS	UPCOM	Annual General Meeting		
20/03/2023		MKP	UPCOM	Annual General Meeting		

20/03/2023	21/04/2023	MSB	HOSE	Annual General Meeting		
20/03/2023	22/04/2023	MSH	HOSE	Annual General Meeting		
20/03/2023		MVB	HNX	Annual General Meeting		
20/03/2023	22/04/2023	NJC	UPCOM	Annual General Meeting		
20/03/2023		NST	HNX	Annual General Meeting		
20/03/2023		PC1	HOSE	Annual General Meeting		
20/03/2023	31/03/2023	PRE	HNX	Cash Dividend (VND500/share)	5.00%	500
20/03/2023	18/04/2023	PTS	HNX	Annual General Meeting		
20/03/2023		QNC	UPCOM	Annual General Meeting		
20/03/2023		QST	HNX	Annual General Meeting		
20/03/2023		SCG	HNX	Annual General Meeting		
20/03/2023	21/04/2023	SD5	HNX	Annual General Meeting		
20/03/2023		SEP	UPCOM	Annual General Meeting		
20/03/2023	21/04/2023	SSC	HOSE	Annual General Meeting		
20/03/2023	24/04/2023	STP	HNX	Annual General Meeting		
20/03/2023	31/05/2023	STP	HNX	Cash Dividend (VND800/share)	8.00%	800
20/03/2023		TET	HNX	Annual General Meeting		
20/03/2023		TNB	UPCOM	Annual General Meeting		
20/03/2023	03/04/2023	TPB	HOSE	Cash Dividend (VND2500/share)	25.00%	2,500
20/03/2023	21/04/2023	VCB	HOSE	Annual General Meeting		
20/03/2023	21/04/2023	VPG	HOSE	Annual General Meeting		
20/03/2023		VST	UPCOM	Annual General Meeting		
21/03/2023		BVS	HNX	Annual General Meeting		
21/03/2023	26/04/2023	CDC	HOSE	Annual General Meeting		
21/03/2023		DCF	UPCOM	Annual General Meeting		
21/03/2023	06/07/2023	DP3	HNX	Cash Dividend (VND8000/share)	80.00%	8,000
21/03/2023	25/04/2023	DP3	HNX	Annual General Meeting		
21/03/2023	26/04/2023	DRL	HOSE	Annual General Meeting		
21/03/2023		DST	HNX	Annual General Meeting		
21/03/2023		DVC	UPCOM	Annual General Meeting		
21/03/2023		FSO	UPCOM	Annual General Meeting		
21/03/2023	21/04/2023	GTS	UPCOM	Annual General Meeting		
21/03/2023	22/04/2023	HAX	HOSE	Annual General Meeting		
21/03/2023		HCD	HOSE	Annual General Meeting		
21/03/2023	26/04/2023	HDB	HOSE	Annual General Meeting		

21/03/2023	31/03/2023	HJS	HNX	Cash Dividend (VND1200/share)	12.00%	1,200
21/03/2023		HNA	UPCOM	Annual General Meeting		
21/03/2023		HU6	UPCOM	Annual General Meeting		
21/03/2023		L45	UPCOM	Annual General Meeting		
21/03/2023		LIX	HOSE	Annual General Meeting		
21/03/2023	28/04/2023	MQN	UPCOM	Annual General Meeting		
21/03/2023		NAF	HOSE	Annual General Meeting		
21/03/2023	08/08/2023	NBE	UPCOM	Cash Dividend (VND1100/share)	11.00%	1,100
21/03/2023		NBW	HNX	Annual General Meeting		
21/03/2023		NDX	HNX	Annual General Meeting		
21/03/2023		NRC	HNX	Annual General Meeting		
21/03/2023		PCG	HNX	Extraordinary General Meeting		
21/03/2023		SD3	UPCOM	Annual General Meeting		
21/03/2023		SDN	HNX	Annual General Meeting		
21/03/2023	31/03/2023	SDN	HNX	Cash Dividend (VND800/share)	8.00%	800
21/03/2023		SPB	UPCOM	Annual General Meeting		
21/03/2023		SPD	UPCOM	Annual General Meeting		
21/03/2023		SVG	UPCOM	Annual General Meeting		
21/03/2023		SZG	UPCOM	Annual General Meeting		
21/03/2023		TCR	HOSE	Annual General Meeting		
21/03/2023		TMG	UPCOM	Annual General Meeting		
21/03/2023	11/05/2023	TPH	HNX	Cash Dividend (VND700/share)	7.00%	700
21/03/2023		TVT	HOSE	Annual General Meeting		
21/03/2023		VPW	UPCOM	Annual General Meeting		
21/03/2023		VTO	HOSE	Annual General Meeting		
22/03/2023		AAT	HOSE	Annual General Meeting		
22/03/2023	05/05/2023	ADC	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
22/03/2023		ADC	HNX	Annual General Meeting		
22/03/2023		BCC	HNX	Annual General Meeting		
22/03/2023		BXH	HNX	Annual General Meeting		
22/03/2023		CAN	HNX	Annual General Meeting		
22/03/2023		CID	UPCOM	Annual General Meeting		
22/03/2023	26/04/2023	CSV	HOSE	Annual General Meeting		
22/03/2023		DBD	HOSE	Annual General Meeting		
22/03/2023	10/04/2023	DBD	HOSE	Cash Dividend (VND2000/share)	20.00%	2,000

22/03/2023		FT1	UPCOM	Annual General Meeting		
22/03/2023	31/03/2023	GLT	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
22/03/2023	22/03/2023	GLT	HNX	Share Issue	10.00%	
22/03/2023	21/04/2023	GMX	HNX	Annual General Meeting		
22/03/2023		HLD	HNX	Annual General Meeting		
22/03/2023		HPI	UPCOM	Annual General Meeting		
22/03/2023		HSL	HOSE	Annual General Meeting		
22/03/2023	24/04/2023	HT1	HOSE	Annual General Meeting		
22/03/2023	27/04/2023	IED	UPCOM	Annual General Meeting		
22/03/2023		INC	HNX	Annual General Meeting		
22/03/2023	27/04/2023	LDW	UPCOM	Annual General Meeting		
22/03/2023		MBB	HOSE	Annual General Meeting		
22/03/2023	29/04/2023	MGR	UPCOM	Annual General Meeting		
22/03/2023	15/04/2023	MKV	HNX	Annual General Meeting		
22/03/2023	25/04/2023	NCG	HOSE	Annual General Meeting		
22/03/2023	22/04/2023	NLG	HOSE	Annual General Meeting		
22/03/2023		PNG	UPCOM	Annual General Meeting		
22/03/2023		QCC	UPCOM	Annual General Meeting		
22/03/2023	25/04/2023	SCD	HOSE	Annual General Meeting		
22/03/2023		SGD	HNX	Annual General Meeting		
22/03/2023		SHA	HOSE	Annual General Meeting		
22/03/2023		SPH	UPCOM	Annual General Meeting		
22/03/2023	24/04/2023	TMT	HOSE	Annual General Meeting		
22/03/2023		TNG	HNX	Annual General Meeting		
22/03/2023	21/04/2023	TS3	UPCOM	Annual General Meeting		
22/03/2023	21/04/2023	UMC	UPCOM	Annual General Meeting		
22/03/2023		VCW	UPCOM	Annual General Meeting		
22/03/2023		VGS	HNX	Annual General Meeting		
22/03/2023	26/04/2023	VNL	HOSE	Annual General Meeting		
22/03/2023	25/04/2023	VPD	HOSE	Annual General Meeting		
22/03/2023		VTP	UPCOM	Annual General Meeting		
23/03/2023	28/04/2023	BID	HOSE	Annual General Meeting		
23/03/2023	25/04/2023	BRC	HOSE	Annual General Meeting		
23/03/2023	24/04/2023	BTW	HNX	Annual General Meeting		
23/03/2023		C4G	UPCOM	Annual General Meeting		

23/03/2023	23/03/2023	C4G	UPCOM	Share Issue	50.00%	
23/03/2023		CMF	UPCOM	Annual General Meeting		
23/03/2023	10/05/2023	CMF	UPCOM	Cash Dividend (VND5000/share)	50.00%	5,000
23/03/2023		CPA	UPCOM	Annual General Meeting		
23/03/2023		CTW	UPCOM	Annual General Meeting		
23/03/2023		D2D	HOSE	Annual General Meeting		
23/03/2023	24/04/2023	DLT	UPCOM	Annual General Meeting		
23/03/2023		DSD	UPCOM	Annual General Meeting		
23/03/2023		FUEIP100	HOSE	Annual General Meeting		
23/03/2023		GMH	HOSE	Annual General Meeting		
23/03/2023		HBC	HOSE	Annual General Meeting		
23/03/2023	26/04/2023	HDP	UPCOM	Annual General Meeting		
23/03/2023		HLB	UPCOM	Annual General Meeting		
23/03/2023	25/04/2023	HLC	HNX	Annual General Meeting		
23/03/2023		HNI	UPCOM	Annual General Meeting		
23/03/2023		HU4	UPCOM	Annual General Meeting		
23/03/2023		L35	HNX	Annual General Meeting		
23/03/2023	22/04/2023	LBM	HOSE	Annual General Meeting		
23/03/2023	13/04/2023	LBM	HOSE	Cash Dividend (VND900/share)	9.00%	900
23/03/2023	21/04/2023	LHC	HNX	Annual General Meeting		
23/03/2023		MRF	UPCOM	Annual General Meeting		
23/03/2023	07/04/2023	MRF	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000
23/03/2023		NBC	HNX	Annual General Meeting		
23/03/2023		NDC	UPCOM	Annual General Meeting		
23/03/2023		NLS	UPCOM	Annual General Meeting		
23/03/2023	31/03/2023	NT2	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
23/03/2023		NTH	HNX	Annual General Meeting		
23/03/2023		PAI	UPCOM	Annual General Meeting		
23/03/2023	26/04/2023	PAN	HOSE	Annual General Meeting		
23/03/2023	25/04/2023	PGS	HNX	Annual General Meeting		
23/03/2023	26/04/2023	PSW	HNX	Annual General Meeting		
23/03/2023	22/04/2023	PV2	HNX	Annual General Meeting		
23/03/2023		PXM	UPCOM	Annual General Meeting		
23/03/2023	21/04/2023	SBA	HOSE	Annual General Meeting		
23/03/2023		SBR	UPCOM	Annual General Meeting		

23/03/2023	26/04/2023	SCL	UPCOM	Annual General Meeting		
23/03/2023	30/06/2023	SDC	HNX	Cash Dividend (VND600/share)	6.00%	600
23/03/2023		SDC	HNX	Annual General Meeting		
23/03/2023		SGN	HOSE	Annual General Meeting		
23/03/2023		SJM	UPCOM	Annual General Meeting		
23/03/2023	27/04/2023	TLG	HOSE	Annual General Meeting		
23/03/2023	27/04/2023	TV3	HNX	Annual General Meeting		
23/03/2023		TVM	UPCOM	Annual General Meeting		
23/03/2023	26/04/2023	UPC	UPCOM	Annual General Meeting		
23/03/2023	21/04/2023	VEC	UPCOM	Annual General Meeting		
23/03/2023		VET	UPCOM	Annual General Meeting		
23/03/2023	24/04/2023	VMS	HNX	Annual General Meeting		
23/03/2023	25/04/2023	VNT	HNX	Annual General Meeting		
23/03/2023		VXT	UPCOM	Annual General Meeting		
24/03/2023	25/04/2023	ABB	UPCOM	Annual General Meeting		
24/03/2023	26/04/2023	ABR	HOSE	Annual General Meeting		
24/03/2023	26/04/2023	ALT	HNX	Annual General Meeting		
24/03/2023	28/04/2023	APC	HOSE	Annual General Meeting		
24/03/2023		BCF	HNX	Annual General Meeting		
24/03/2023	21/04/2023	BED	HNX	Annual General Meeting		
24/03/2023	26/04/2023	BLI	UPCOM	Annual General Meeting		
24/03/2023	25/04/2023	BTT	HOSE	Annual General Meeting		
24/03/2023	25/04/2023	CCI	HOSE	Cash Dividend (VND1210/share)	12.10%	1,210
24/03/2023		CCP	UPCOM	Annual General Meeting		
24/03/2023		CRE	HOSE	Annual General Meeting		
24/03/2023		CSM	HOSE	Annual General Meeting		
24/03/2023	28/04/2023	DAE	HNX	Annual General Meeting		
24/03/2023		DGW	HOSE	Annual General Meeting		
24/03/2023		DMS		Annual General Meeting		
24/03/2023		DPM	HOSE	Annual General Meeting		
24/03/2023	27/04/2023	FUEMAV30	HOSE	Annual General Meeting		
24/03/2023	26/04/2023	GMC	HOSE	Annual General Meeting		
24/03/2023		HAD	HNX	Annual General Meeting		
24/03/2023		HEV	HNX	Annual General Meeting		
24/03/2023	26/04/2023	HFB	UPCOM	Annual General Meeting		

24/03/2023		HII	HOSE	Annual General Meeting		
24/03/2023		HSM	UPCOM	Annual General Meeting		
24/03/2023		HTI	HOSE	Annual General Meeting		
24/03/2023		HU1	HOSE	Annual General Meeting		
24/03/2023	23/04/2023	IBD	UPCOM	Annual General Meeting		
24/03/2023	26/04/2023	IST	UPCOM	Annual General Meeting		
24/03/2023		ITA	HOSE	Annual General Meeting		
24/03/2023	27/04/2023	KMR	HOSE	Annual General Meeting		
24/03/2023		KSQ	HNX	Annual General Meeting		
24/03/2023	27/04/2023	LSG	UPCOM	Annual General Meeting		
24/03/2023		MTB	UPCOM	Annual General Meeting		
24/03/2023		MTH	UPCOM	Annual General Meeting		
24/03/2023		NCS	UPCOM	Annual General Meeting		
24/03/2023		NS2	UPCOM	Annual General Meeting		
24/03/2023		PCG	HNX	Annual General Meeting		
24/03/2023		PFL	UPCOM	Annual General Meeting		
24/03/2023		PMG	HOSE	Annual General Meeting		
24/03/2023		PMP	HNX	Annual General Meeting		
24/03/2023	25/04/2023	POS	UPCOM	Annual General Meeting		
24/03/2023		PRE	HNX	Annual General Meeting		
24/03/2023	28/04/2023	PSD	HNX	Annual General Meeting		
24/03/2023		PVI	HNX	Annual General Meeting		
24/03/2023	27/04/2023	SAB	HOSE	Annual General Meeting		
24/03/2023		SAP	UPCOM	Annual General Meeting		
24/03/2023		SD7	UPCOM	Annual General Meeting		
24/03/2023	26/04/2023	SGP	UPCOM	Annual General Meeting		
24/03/2023		SJF	HOSE	Annual General Meeting		
24/03/2023	26/04/2023	THB	HNX	Annual General Meeting		
24/03/2023	21/04/2023	TL4	UPCOM	Annual General Meeting		
24/03/2023	26/04/2023	TMW	UPCOM	Annual General Meeting		
24/03/2023	24/04/2023	TMW	UPCOM	Cash Dividend (VND800/share)	8.00%	800
24/03/2023		TSJ	UPCOM	Annual General Meeting		
24/03/2023	28/04/2023	TTD	UPCOM	Annual General Meeting		
24/03/2023	26/04/2023	TTF	HOSE	Annual General Meeting		
24/03/2023	21/04/2023	UPH	UPCOM	Annual General Meeting		

24/03/2023	27/04/2023	USC	UPCOM	Annual General Meeting
24/03/2023		VC2	HNX	Annual General Meeting
24/03/2023	28/04/2023	VGG	UPCOM	Annual General Meeting
24/03/2023	26/04/2023	VHG	UPCOM	Annual General Meeting
24/03/2023		VHH	UPCOM	Annual General Meeting
24/03/2023		VNG	HOSE	Annual General Meeting

- **Guide to KIS Vietnam Securities Corp. stock ratings based on 12-month forward performance**

- BUY: Expected total return will be 15% or more
- Hold: Expected total return will be between -5% and 15%
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- KIS Vietnam Securities Corp. does not offer target prices for stocks with Hold or Sell ratings.

- **Guide to KIS Vietnam Securities Corp. sector ratings for the next 12 months**

- Overweight: Recommend increasing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.
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