

Rebound phase is faded

VN30 performance

The VN30 index formed the closing price at 998 pts. Real Estate was the worst sector due to HDG (-4.93%), VHM (-1.11%), and VIC (-1.45%). Notably, DXG, DIG, KBC, KDH, LDG, NLG, NVL, and PDR were down by the daily limit.

VN30 Future chart: Selling pressure at 1,050 pts area

The rebound phase on VN30F2211 is still dormant due to the unbroken 1,050 pts area as well as lower high is formed. However, as lower low is not confirmed, the instrument has high probability to enter the short-term consolidation phase. Bearish swing still exists due to the unbroken 1,050 pts area. If this area is broken, the bearish swing would be completely paused. Notably, total OI (Open interest) stayed above 50,000 contracts, implying the active market swing which could be bearish or bullish as well as there is the strong trend. VN30F2211 is traded 18 pts below VN30 Index which means market noise and volatility level could increase in upcoming sessions. In this case, traders should stay on the sidelines and wait for more accurate signal.

Technical strategy

In this case, traders should stay on the sidelines and wait for more accurate signal. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	997.9	(2.5)				
VN30F2211	980.0	(2.1)	490,878	51,007	1,026	17/11/22
VN30F2212	956.8	(4.3)	2,616	4,072	1,030	15/12/22
VN30F2303	972.0	(2.6)	107	269	1,042	16/03/23
VN30F2306	958.0	(3.3)	591	203	1,055	15/06/23

Source: Bloomberg, KIS

Dang Le

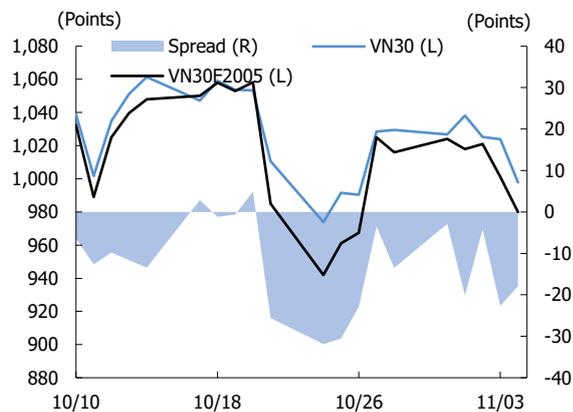
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Figure 1. VN30 Generics hourly chart



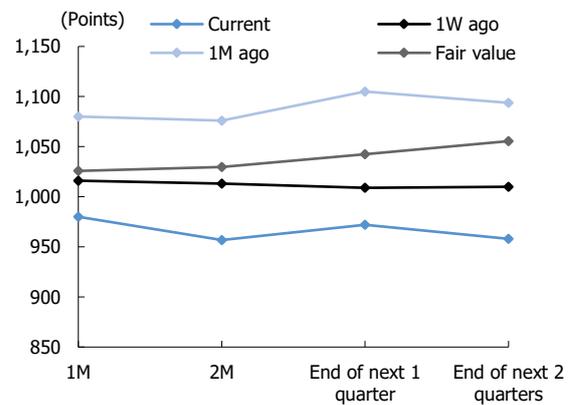
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



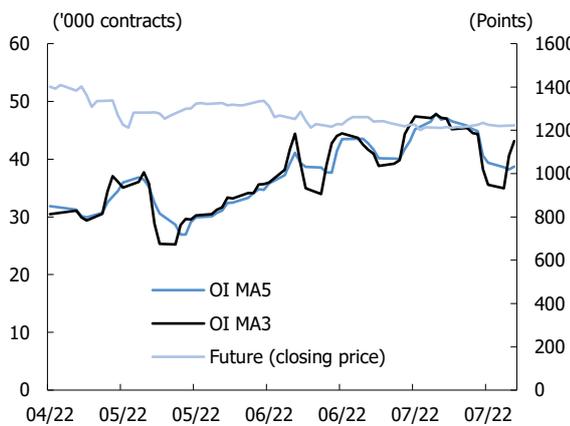
Source: Bloomberg, KIS

Figure 3. Future price curve



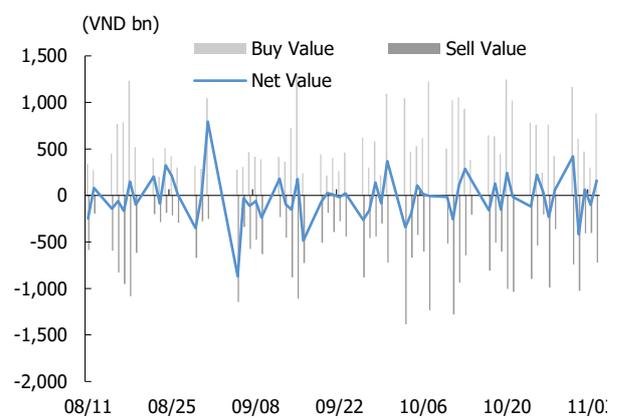
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	68,055	6.00	20,150	(5.6)	5.1	1.22	3,237	30.0	29,080	17,450
BID	BIDV	Financials	168,449	0.70	33,300	0.9	10.4	1.75	1,453	16.9	49,950	28,000
BVH	Bao Viet Group	Financials	37,116	0.38	50,000	(4.6)	21.2	1.67	1,235	26.4	70,000	46,600
CTG	VietinBank	Financials	117,741	1.83	24,500	3.8	7.6	1.12	4,421	26.8	38,200	19,500
FPT	FPT Corp	Information Technology	79,973	7.05	72,900	(1.6)	15.2	4.02	1,446	49.0	99,083	70,000
GAS	PetroVietnam Gas	Utilities	212,448	1.10	111,000	(0.4)	15.9	3.75	452	3.0	134,000	91,000
GVR	Viet Nam Rubber Group	Materials	53,400	0.22	13,350	(6.3)	12.6	1.06	1,878	0.5	42,800	13,100
HDB	HDBank	Financials	38,735	2.81	15,400	(3.8)	5.1	1.10	2,421	18.0	27,160	14,900
HPG	Hoa Phat Group	Materials	85,187	4.86	14,650	(3.6)	5.5	0.87	27,650	19.3	44,308	14,500
KDH	Khang Dien House	Real Estate	15,376	1.04	21,450	(6.9)	12.0	1.35	1,840	28.9	52,273	20,650
MBB	MBBank	Financials	81,158	4.63	17,900	1.4	4.6	1.12	10,032	23.2	29,083	15,450
MSN	Masan Group	Consumer Staples	120,020	5.60	84,300	(1.3)	12.5	4.68	939	29.6	145,833	69,100
MWG	Mobile World Investment	Consumer Discretionary	67,397	4.89	46,050	(7.0)	13.1	2.89	3,622	49.0	81,400	46,050
NVL	Novaland	Real Estate	116,795	4.84	59,900	(7.0)	40.9	3.13	2,843	5.2	91,000	59,900
PDR	Phat Dat Real Estate	Real Estate	25,187	1.04	37,500	(6.9)	11.6	2.99	2,124	2.7	73,221	37,500
PLX	Petrolimex	Energy	36,593	0.38	28,800	(1.5)	39.0	1.57	1,292	17.2	65,900	27,300
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,346	2.37	94,900	(7.0)	8.1	2.77	484	49.0	131,100	91,200
POW	PV Power	Utilities	22,950	0.59	9,800	(3.0)	19.7	0.77	12,845	3.0	20,800	9,470
SAB	SABECO	Consumer Staples	116,713	1.33	182,000	0.0	21.6	4.79	152	62.7	203,000	142,900
SSI	SSI Securities Corp.	Financials	22,858	1.66	15,350	(7.0)	6.8	1.04	18,324	34.3	54,232	14,300
STB	Sacombank	Financials	31,295	3.24	16,600	(3.8)	7.5	0.85	14,124	20.3	36,700	14,050
TCB	Techcombank	Financials	89,690	6.03	25,500	(1.4)	4.2	0.82	5,358	22.5	56,000	20,000
TPB	Tien Phong Bank	Financials	33,691	1.75	21,300	0.2	5.6	1.10	2,167	30.0	44,000	18,300
VCB	Vietcombank	Financials	339,795	3.87	71,800	(1.6)	14.0	1.40	1,140	23.6	96,000	62,000
VHM	Vinhomes	Real Estate	193,769	6.03	44,500	(1.1)	6.2	1.43	2,542	22.9	87,500	41,500
VIC	VinGroup	Real Estate	207,097	5.37	54,300	(1.5)	79.0	1.83	1,234	12.0	109,600	52,100
VJC	Vietjet Air	Industrials	54,215	2.81	100,100	(2.5)	30.1	3.10	487	16.3	149,000	96,100
VNM	Vinamilk	Consumer Staples	167,196	6.93	80,000	0.0	21.2	5.37	2,233	55.5	91,100	64,500
VPB	VPBank	Financials	113,789	8.20	16,950	(3.1)	5.7	1.20	17,725	17.6	27,367	14,300
VRE	Vincom Retail	Real Estate	59,080	2.45	26,000	0.0	28.6	1.81	1,465	31.7	37,000	21,400

Source: Bloomberg, KIS

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