

Approaching the solid sell zone

VN30 performance

The VN30 index formed the closing price at 1,280 pts. Relating to foreign trading, massive demand entered the market with net buy value recorded at VND700bn. Notably, foreign demand spread to HPG, STB, and SSI.

VN30 Future chart: Approaching the solid sell zone

VN30F2207 has entered the rebound phase thanks to the solid demand near 1,250 pts zone. However, selling pressure is still strong near 1,300 pts area. Major short-term MAs are pierced on Daily chart, the bearish swing has high probability to extend. Notably, the selling pressure near 1,300 pts zone needs more time to be absorbed and the instrument could not pierce this zone on this trading day. In this case, traders should stay on the sidelines and wait for more accurate trading signal.

Technical strategy

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Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,280.4	2.2				
VN30F2206	1,286.0	2.7	284,868	-	1,253	16/06/22
VN30F2207	1,259.5	1.7	36,320	25,898	1,256	21/07/22
VN30F2209	1,260.0	2.1	146	229	1,260	15/09/22
VN30F2212	1,252.3	0.2	73	508	1,267	15/12/22

Source: Bloomberg, KIS

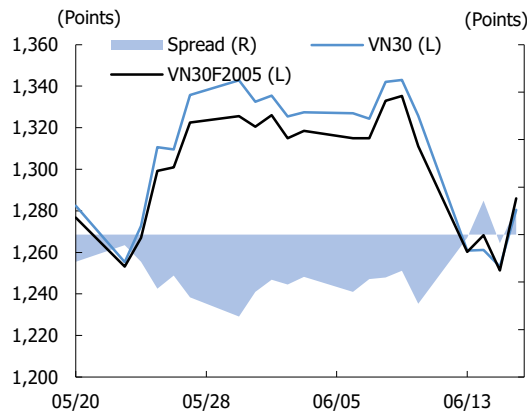
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Figure 1. VN30 Generics hourly chart



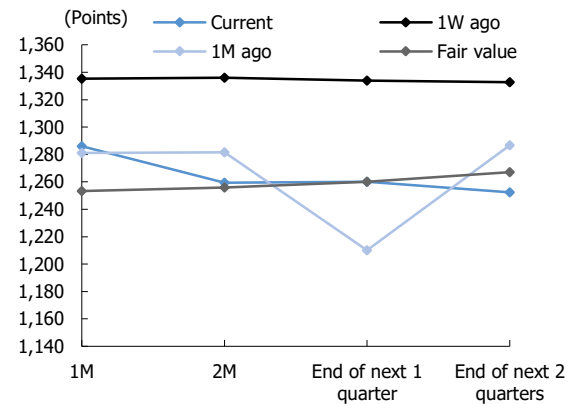
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



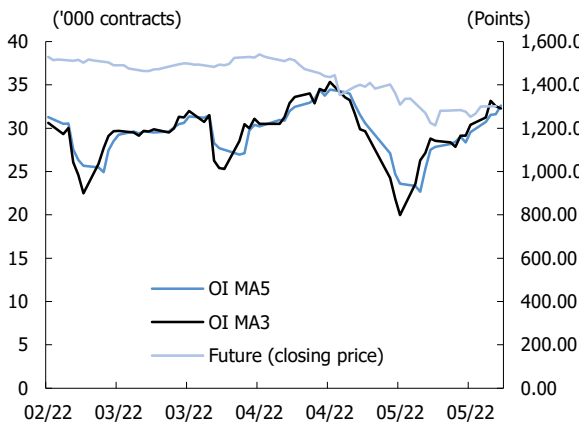
Source: Bloomberg, KIS

Figure 3. Future price curve



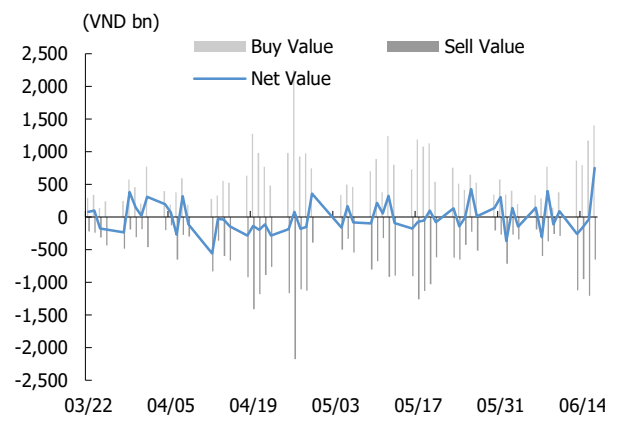
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	81,396	5.67	24,100	2.1	7.8	1.69	4,703	30.0	30,560	22,000
BID	BIDV	Financials	163,390	0.54	32,300	0.9	14.3	1.89	1,807	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	38,898	0.32	52,400	1.9	20.7	1.80	1,828	26.3	70,000	47,000
CTG	VietinBank	Financials	118,702	1.46	24,700	0.8	9.7	1.22	4,864	26.2	42,458	23,500
FPT	FPT Corp	Information Technology	100,927	7.04	92,000	1.7	21.4	5.22	3,389	49.0	99,083	68,417
GAS	PetroVietnam Gas	Utilities	244,986	1.00	128,000	3.2	25.1	4.49	928	2.8	132,500	85,000
GVR	Viet Nam Rubber Group	Materials	94,000	0.31	23,500	2.0	21.4	1.89	2,181	0.5	43,300	21,000
HDB	HDBank	Financials	50,205	2.85	24,950	1.8	7.8	1.61	3,026	16.9	33,950	21,500
HPG	Hoa Phat Group	Materials	138,661	6.26	31,000	5.4	4.2	1.40	19,317	20.9	58,400	28,850
KDH	Khang Dien House	Real Estate	25,139	1.34	39,100	2.6	20.8	2.40	1,110	32.4	57,500	34,800
MBB	MBBank	Financials	94,080	4.24	24,900	0.0	6.9	1.47	10,544	23.2	34,900	24,100
MSN	Masan Group	Consumer Staples	157,606	5.14	110,700	4.4	15.7	5.71	1,120	28.9	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	115,633	6.64	79,000	7.0	22.5	5.17	3,745	49.0	81,400	45,333
NVL	Novaland	Real Estate	151,108	4.34	77,500	1.4	35.7	4.14	3,821	6.2	94,351	72,500
PDR	Phat Dat Real Estate	Real Estate	34,120	1.12	50,800	4.1	18.3	4.67	3,282	2.3	73,221	48,200
PLX	Petrolimex	Energy	53,428	0.44	42,050	2.6	21.6	2.09	1,520	17.3	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	29,520	2.06	121,800	3.2	8.1	3.69	1,100	49.0	131,100	84,900
POW	PV Power	Utilities	36,065	0.74	15,400	6.2	17.9	1.24	13,583	2.2	20,800	9,980
SAB	SABECO	Consumer Staples	100,296	0.90	156,400	2.9	26.2	4.69	189	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	21,990	1.26	22,150	(2.2)	7.3	1.47	12,833	34.3	57,700	21,950
STB	Sacombank	Financials	39,590	3.08	21,000	1.4	10.0	1.12	15,579	20.8	36,700	18,600
TCB	Techcombank	Financials	126,568	6.75	36,050	1.0	6.6	1.30	6,718	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	42,391	1.91	26,800	0.9	8.1	1.55	3,664	29.8	44,000	23,259
VCB	Vietcombank	Financials	374,342	3.38	79,100	3.4	16.3	3.20	1,091	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	287,388	6.56	66,000	0.2	7.5	2.22	4,130	23.4	93,769	59,200
VIC	VinGroup	Real Estate	292,147	7.78	76,600	(0.1)	79	2.79	2,393	12.4	109,600	72,700
VJC	Vietjet Air	Industrials	67,918	2.79	125,400	0.7	30.1	3.97	739	16.9	149,000	109,200
VNM	Vinamilk	Consumer Staples	142,117	4.66	68,000	5.4	15.5	4.41	2,458	54.4	93,000	64,500
VPB	VPBank	Financials	128,919	7.40	29,000	0.5	7.5	1.48	15,456	17.4	41,050	27,600
VRE	Vincom Retail	Real Estate	66,352	2.02	29,200	1.0	72.8	2.14	3,608	31.1	37,000	25,100

Source: Bloomberg, KIS

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