

Expiration date

VN30 performance

The VN30 index formed the closing price at 1,286 pts. Relating to foreign trading activities, supply kept overwhelming with net sell value recorded at VND190bn. Notably, foreign selling pressure spread to HPG, STB, and VCB.

VN30 Future chart: Consolidation phase is needed to accumulate demand

VN30F2205 kept following the intraday rebound phase when the 1,200 pts zone -the medium-term demand zone is approached. However, selling pressure above is still strong and demand would need time to be accumulated. Therefore, volatility level would continue to increase in upcoming sessions. As major MAs are sloping downward, the bearish market is still not faded. Notably, consolidation is needed in order to accumulate demand. Traders should stay on the sidelines and wait for the next accurate trading signal on the upcoming contract which would provide the favorable risk/reward ratio.

Technical strategy

Although there is the intraday rebound phase, demand needs time to be accumulated. Thus, traders should stay on the sidelines and wait for the next accurate trading signal which would come after the consolidation/fluctuation phase.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,286.4	0.5				
VN30F2205	1,281.0	0.01	411,543	18,983	1,280	19/05/22
VN30F2206	1,281.5	(0.02)	15,632	11,008	1,282	16/06/22
VN30F2209	1,286.8	0.9	109	152	1,289	15/09/22
VN30F2212	1,281.5	0.6	30	123	1,296	15/12/22

Source: Bloomberg, KIS

Dang Le

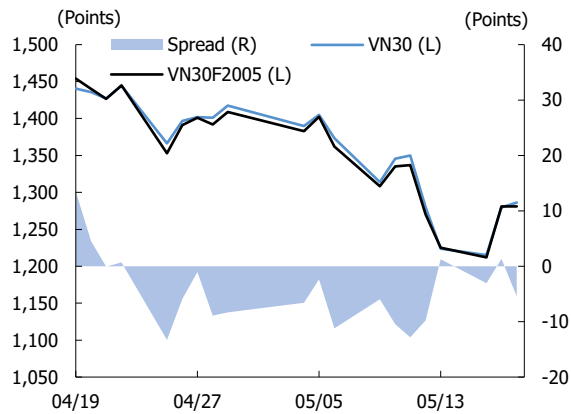
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Figure 1. VN30 Generics hourly chart



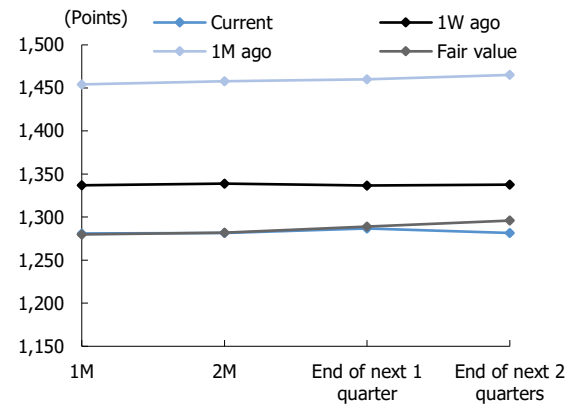
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



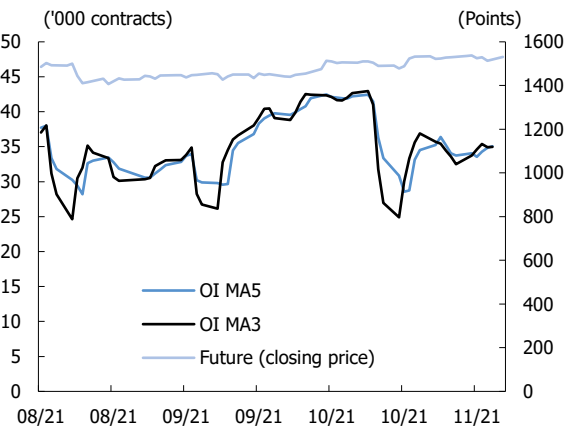
Source: Bloomberg, KIS

Figure 3. Future price curve



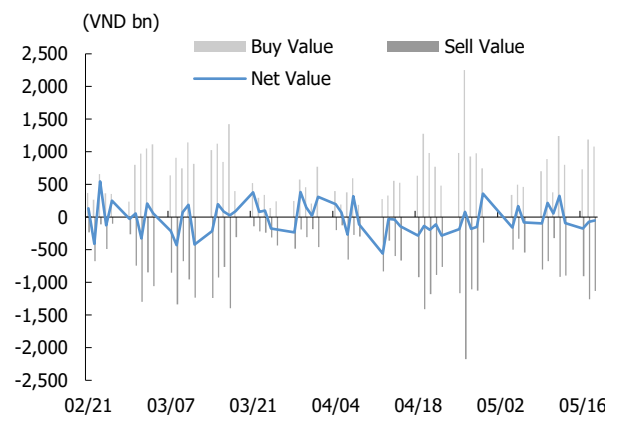
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	78,221	5.43	28,950	(1.0)	7.5	1.62	4,872	30.0	38,200	27,500
BID	BIDV	Financials	176,542	0.58	34,900	1.3	15.4	2.04	2,242	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	37,636	0.31	50,700	(1.0)	19.8	1.74	1,681	26.3	70,000	47,000
CTG	VietinBank	Financials	127,833	1.57	26,600	1.3	10.4	1.31	6,259	26.0	42,535	23,500
FPT	FPT Corp	Information Technology	89,317	6.16	97,700	(2.0)	19.0	4.62	2,577	49.0	118,900	74,957
GAS	PetroVietnam Gas	Utilities	200,965	0.82	105,000	4.1	20.6	3.68	866	2.9	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	93,400	0.31	23,350	0.0	21.2	1.88	2,349	0.6	43,300	21,000
HDB	HDBank	Financials	48,293	2.73	24,000	0.0	7.5	1.54	3,994	16.2	33,950	21,500
HPG	Hoa Phat Group	Materials	170,866	7.68	38,200	0.0	5.1	1.73	21,378	21.7	58,400	35,750
KDH	Khang Dien House	Real Estate	26,682	1.42	41,500	(0.5)	22.1	2.54	1,237	32.8	57,500	31,818
MBB	MBBank	Financials	100,692	4.53	26,650	1.3	7.4	1.57	14,496	23.2	34,900	24,100
MSN	Masan Group	Consumer Staples	146,197	4.78	103,200	6.9	14.7	5.32	1,156	28.6	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	97,725	5.59	133,500	1.4	19.0	4.37	1,857	49.0	162,800	90,000
NVL	Novaland	Real Estate	152,664	4.32	78,300	0.0	36.1	4.19	4,120	6.4	94,351	72,500
PDR	Phat Dat Real Estate	Real Estate	37,478	1.22	55,800	(2.1)	20.1	5.13	4,055	2.3	73,221	50,624
PLX	Petrolimex	Energy	52,603	0.43	41,400	(1.0)	21.2	2.06	2,240	17.3	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,746	1.72	102,100	(1.0)	8.1	3.09	1,175	52.2	124,000	84,900
POW	PV Power	Utilities	29,625	0.61	12,650	2.0	14.7	1.01	14,259	2.1	20,800	9,980
SAB	SABECO	Consumer Staples	103,567	0.93	161,500	(2.4)	27.1	4.84	179	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	28,443	1.63	28,650	(1.7)	9.5	1.90	10,553	37.5	57,700	23,055
STB	Sacombank	Financials	41,003	3.18	21,750	6.9	10.4	1.16	16,255	21.4	36,700	18,600
TCB	Techcombank	Financials	126,568	6.72	36,050	3.4	6.6	1.30	7,648	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	50,933	2.29	32,200	(2.4)	9.7	1.86	4,675	30.0	44,000	23,259
VCB	Vietcombank	Financials	356,832	3.21	75,400	(0.8)	15.5	3.05	1,258	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	291,307	6.62	66,900	0.0	7.6	2.25	4,489	23.4	93,769	59,200
VIC	VinGroup	Real Estate	297,487	7.89	78,000	0.0	79	2.84	2,829	12.6	112,444	72,700
VJC	Vietjet Air	Industrials	68,081	2.78	125,700	(1.8)	30.1	3.98	815	16.8	149,000	105,800
VNM	Vinamilk	Consumer Staples	146,924	4.80	70,300	0.4	16.0	4.56	2,616	54.4	93,600	65,200
VPB	VPBank	Financials	137,587	7.87	30,950	(0.2)	8.0	1.58	18,373	17.5	41,050	28,950
VRE	Vincom Retail	Real Estate	62,262	1.89	27,400	0.0	68.3	2.01	5,011	31.1	37,000	25,100

Source: Bloomberg, KIS

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